

12TH

ANNUAL REPORT
2001-2002

REPORT  [junction.com](http://www.reportjunction.com)



Annual Reports Library



BOARD OF DIRECTORS

Dr. Raj Paul Banerji
Dr. Nagesh Banerji
Dr. Nandini Kumar
Dr. R.C. Sengupta
Dr. S.K. Sen

Chairman & Executive Director
Managing Director
Director (Technical)
Director
Director

Administrative Office

C-215, West Endura,
Palm Jumeirah
Dubai - 110000

CORPORATE OFFICE & WORKS

Village Park, G.T. Road,
New Chitisingpur,
Calcutta - 110 130

Branches

1. State Bank of India,
Specialised Commercial Branch,
Pillar Gang, Patana Hospital Complex,
Lucknow.
2. State Bank of India,
Rural Care Branch,
Lucknow.

COMPANY SECRETARY

Mr. Sanyal Kumar Aggarwal

AUDITORS

M/s P.C. Gupta & Co.
Chartered Accountants
13, Naraina Lajpat Nagar,
Lucknow - 110 000

CONTENTS

1. Minutes	1
2. Directors' Report	4
3. Auditors' Report	6
4. Balance Sheet	11
5. Profit & Loss Account	12
6. Statement of Accounts	13
7. Notes on Accounts	14
8. Cash Flow Statement	20

POPC
POPULATION

NOTICE OF TWELFTH ANNUAL GENERAL MEETING

Abstract

1. To receive, administer, collect the funds from, and account for the proposed year's contributions to the SOGI and the Bureau from up to three new together with the Registry of the Bureau of Economic and Industry Statistics.
2. To represent the State Treasury of the R.C. Group, with relation to the payment of the tax levies of the Bureau for non-Resident and foreign deposits, where Bureau for Employment.
3. To represent industry and to its other communications.

WORLDWIDE

- SPECIAL BUSINESS**
4. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT AMENDMENT THE
- RESOLUTION WHEREON AS ARE HERETOFORE RECORDED

TO: CO-OPERS AND, IF THROUGH A CO-OPERATIVE REPRESENTATIVE, POLYMERIZED POLYMERIZATION AS AN AGGREGATION OF THE COMPANY AND JOINTLY AS

*RESIGNED THAT (name) is hereby (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (54) (55) (56) (57) (58) (59) (60) (61) (62) (63) (64) (65) (66) (67) (68) (69) (70) (71) (72) (73) (74) (75) (76) (77) (78) (79) (80) (81) (82) (83) (84) (85) (86) (87) (88) (89) (90) (91) (92) (93) (94) (95) (96) (97) (98) (99) (100) (101) (102) (103) (104) (105) (106) (107) (108) (109) (110) (111) (112) (113) (114) (115) (116) (117) (118) (119) (120) (121) (122) (123) (124) (125) (126) (127) (128) (129) (130) (131) (132) (133) (134) (135) (136) (137) (138) (139) (140) (141) (142) (143) (144) (145) (146) (147) (148) (149) (150) (151) (152) (153) (154) (155) (156) (157) (158) (159) (160) (161) (162) (163) (164) (165) (166) (167) (168) (169) (170) (171) (172) (173) (174) (175) (176) (177) (178) (179) (180) (181) (182) (183) (184) (185) (186) (187) (188) (189) (190) (191) (192) (193) (194) (195) (196) (197) (198) (199) (200) (201) (202) (203) (204) (205) (206) (207) (208) (209) (210) (211) (212) (213) (214) (215) (216) (217) (218) (219) (220) (221) (222) (223) (224) (225) (226) (227) (228) (229) (230) (231) (232) (233) (234) (235) (236) (237) (238) (239) (240) (241) (242) (243) (244) (245) (246) (247) (248) (249) (250) (251) (252) (253) (254) (255) (256) (257) (258) (259) (260) (261) (262) (263) (264) (265) (266) (267) (268) (269) (270) (271) (272) (273) (274) (275) (276) (277) (278) (279) (280) (281) (282) (283) (284) (285) (286) (287) (288) (289) (290) (291) (292) (293) (294) (295) (296) (297) (298) (299) (300) (301) (302) (303) (304) (305) (306) (307) (308) (309) (310) (311) (312) (313) (314) (315) (316) (317) (318) (319) (320) (321) (322) (323) (324) (325) (326) (327) (328) (329) (330) (331) (332) (333) (334) (335) (336) (337) (338) (339) (340) (341) (342) (343) (344) (345) (346) (347) (348) (349) (350) (351) (352) (353) (354) (355) (356) (357) (358) (359) (360) (361) (362) (363) (364) (365) (366) (367) (368) (369) (370) (371) (372) (373) (374) (375) (376) (377) (378) (379) (380) (381) (382) (383) (384) (385) (386) (387) (388) (389) (390) (391) (392) (393) (394) (395) (396) (397) (398) (399) (400) (401) (402) (403) (404) (405) (406) (407) (408) (409) (410) (411) (412) (413) (414) (415) (416) (417) (418) (419) (420) (421) (422) (423) (424) (425) (426) (427) (428) (429) (430) (431) (432) (433) (434) (435) (436) (437) (438) (439) (440) (441) (442) (443) (444) (445) (446) (447) (448) (449) (450) (451) (452) (453) (454) (455) (456) (457) (458) (459) (460) (461) (462) (463) (464) (465) (466) (467) (468) (469) (470) (471) (472) (473) (474) (475) (476) (477) (478) (479) (480) (481) (482) (483) (484) (485) (486) (487) (488) (489) (490) (491) (492) (493) (494) (495) (496) (497) (498) (499) (500) (501) (502) (503) (504) (505) (506) (507) (508) (509) (510) (511) (512) (513) (514) (515) (516) (517) (518) (519) (520) (521) (522) (523) (524) (525) (526) (527) (528) (529) (530) (531) (532) (533) (534) (535) (536) (537) (538) (539) (540) (541) (542) (543) (544) (545) (546) (547) (548) (549) (550) (551) (552) (553) (554) (555) (556) (557) (558) (559) (560) (561) (562) (563) (564) (565) (566) (567) (568) (569) (570) (571) (572) (573) (574) (575) (576) (577) (578) (579) (580) (581) (582) (583) (584) (585) (586) (587) (588) (589) (590) (591) (592) (593) (594) (595) (596) (597) (598) (599) (600) (601) (602) (603) (604) (605) (606) (607) (608) (609) (610) (611) (612) (613) (614) (615) (616) (617) (618) (619) (620) (621) (622) (623) (624) (625) (626) (627) (628) (629) (630) (631) (632) (633) (634) (635) (636) (637) (638) (639) (640) (641) (642) (643) (644) (645) (646) (647) (648) (649) (650) (651) (652) (653) (654) (655) (656) (657) (658) (659) (660) (661) (662) (663) (664) (665) (666) (667) (668) (669) (670) (671) (672) (673) (674) (675) (676) (677) (678) (679) (680) (681) (682) (683) (684) (685) (686) (687) (688) (689) (690) (691) (692) (693) (694) (695) (696) (697) (698) (699) (700) (701) (702) (703) (704) (705) (706) (707) (708) (709) (710) (711) (712) (713) (714) (715) (716) (717) (718) (719) (720) (721) (722) (723) (724) (725) (726) (727) (728) (729) (730) (731) (732) (733) (734) (735) (736) (737) (738) (739) (740) (741) (742) (743) (744) (745) (746) (747) (748) (749) (750) (751) (752) (753) (754) (755) (756) (757) (758) (759) (760) (761) (762) (763) (764) (765) (766) (767) (768) (769) (770) (771) (772) (773) (774) (775) (776) (777) (778) (779) (780) (781) (782) (783) (784) (785) (786) (787) (788) (789) (790) (791) (792) (793) (794) (795) (796) (797) (798) (799) (800) (801) (802) (803) (804) (805) (806) (807) (808) (809) (810) (811) (812) (813) (814) (815) (816) (817) (818) (819) (820) (821) (822) (823) (824) (825) (826) (827) (828) (829) (83

REGISTRATION FURTHER TRUST The Board of Directors of the Company has and is hereby authorized to enter into such agreements as it deems proper to carry out its duties under the provisions of the Company's charter.

- TO COMPILE AND, IF THOUGHT FIT, TO PASS UPON OR WITHOUT MODIFICATION THE FOLLOWING RESOLUTIONS AS A SPECIAL RESOLUTION:

[illegible]

RESOLVED FURTHER, THAT Board of Directors of the Company, its and its hereby authorized to execute or
their own discretion and with the approval of the General Government, whenever necessary, proposed and
hereinafter within the limits of this resolution to and proper."

BY ORDER OF THE BOARD
[Signature] SECRETARY

ALL INFORMATION CONTAINED
HEREIN IS UNCLASSIFIED

100

© 2000 Blackwell Science Ltd
Journal of Internal Medicine 247: 395–402

1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

Annual Reports Library



DIRECTORS' REPORT

Dear Members

Your Directors have the pleasure in presenting our Twelfth Annual Report and the Company together with the Audited Accounts of the Company for the Financial Year ended 31st March, 2002.

FINANCIAL RESULTS

The Company's operating performance during the year ended March 31, 2002 as compared to the previous year is summarised below :-

PARTICULARS	(Rs. in Lacs)	
	CURRENT YEAR 1999-2000	PREVIOUS YEAR 2000-2001
Sales & Other Income	1997.18	1784.59
Operating Profit	78.73	9.57
Interest & Finance charges	44.36	87.15
Cost Accounting Loss	(5.34)	(71.28)
Depreciation	(9.49)	18.74
Net Profit(Loss) before Taxes	(20.46)	(30.12)
Current Tax	—	—
Net Profit(Loss) after Taxes	(20.46)	(30.12)

As compared to the previous year, the company has been performing at par. In fact, sales have increased by 15.70% as compared to previous year. The financial results are representative of profitability of the company.

DIVIDEND

Recognising the importance of shareholders, it is the company's policy that they should get a sustained, steady and fair return, as their investments in the company. At the same time, the company will also comply with income tax laws, requirements of bank for fund growth. Keeping in view the present conditions, your directors express their inability to recommend any dividend.

DIRECTIONS

Since the close of the last Director's Report Mr. Sankar Nayak has resigned from directorship of the Company. The Board places on record its appreciation for the contribution made by him during his tenure as Director-Business Development.

Mr. A.C. Singh, the Director of the Company, retired by rotation and being eligible, offers himself for re-appointment in terms of Article 71 (b) and 71(c) of the Articles of Association of the Company.

AUDIT COMMITTEE

The Company has established its regular procedure to the Audit Committee under Section 211A of the Companies Act, 1956. Moreover in pursuance of Clause 49 regarding Corporate Governance under Listing Agreement, the effective steps are being taken by the Company for the constitution of Audit Committee.

Annual Reports Library



WASTE DEPOSITS

During the year under review, the company did not accept any waste deposit within the purview of Section 153A of the Companies Act, 1956 and such Acceptance of Deposit Rules, 1975. As on 31.03.2021, there are no waste deposits.

ENVIRONMENTAL AFFAIRS

The Company is following regulatory of meeting safety environment and work culture and doing its commitment towards personal matters. The various initiatives were being started throughout the year.

PARTICULARS OF EMPLOYEES

There is no employee of the Company who is subject of the compensation in cases of the firm specified in section 117 (2A) of the Companies Act, 1956, as mentioned in the Companies (Particulars of Employees) Rules, 1958. As such the particulars of the employees are put in the said section null with the said rule during part of the Director's Report in Nil.

Two of the Directors namely Sh. Raj Paul Bared and Sh. Tejender Bared resigned their jobs with effect from 01.11.2020 voluntarily at such time the company continues to be in loss. The resolution to that effect was adopted by the Board in their meeting held on 20.10.2020.

PARTICULARS ON CONSUMPTION OF ENERGY, FUEL, FUEL OIL, AMOUNT OF AND FOREIGN EXCHANGE EARNINGS AND OUTGO IN TERMS OF SECTION 217(1) (g) OF THE COMPANIES ACT, 1956.

Consumption of Energy

During the year 2020, as a part of sustainable and to going green in consumption of energy, the company has initiated the measures undertaken during the previous years including several capital measures to conserve energy such as provision of low leakage doors, air-conditioners, conservation of fresh water by recycling, optimization of air raising of overhead tank. All other a long mode continuously to conserve and optimize the use of energy through different energy conservation.

FORM 18		
A. POWER & FUEL CONSUMPTION	CURRENT YEAR	PREVIOUS YEAR
	2020-2021	2019-2020
1. Electricity :-		
a) Purchased		
units (KWH)	2192248	2494962
Amount (Rs.)	754,834	1095344
Rate per unit (Rs.)	3.44	3.19
b) Own Generation		
Through D.G. Set	600000	600000
units (KWH)		
Amount (Rs.)	2057051	2671931
Cost per unit (Rs.)	4.34	4.39
2. Steam Coal	Nil	Nil
3. Raw Ash		
Quantity (MT)	1038,488	928,440
Amount (Rs.)	1037,448	1099645
Average Rate (MT/RS.)	1000.16	1189.33
4. Furnace Oil	Nil	Nil
5. Other Heating Operations	Nil	Nil

Annual Reports Library



REPORT OF THE AUDITORS

To

The Members of

RAYMOND, WHITE & COMPANY

1. We have audited the Audited Balance Sheet of Ray, White & Company Limited as at 31st March, 1962 and Profit & Loss Account of the company for the year ended on that date amongst others. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit involves examining the sources and documents in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as assessing the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 1958 issued by the Company Law Board in exercise of the power conferred by Section 203 (4) of the Companies Act, 1956, We mention in the Annexure 'A' a comment on the matters specified in the paragraph 16.2 of the said order.
4. Further to our comments in the Annexure referred to above, we report, that:
 - (a) We have observed all the statements and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (b) In our opinion proper books of accounts have been kept by the Ray, White & Company in strict accordance with the requirements of the books.
 - (c) The Audited Profit & Loss Account dealt with by the company are in agreement with the books of account.
 - (d) In our opinion the Balance Sheet and the Profit and Loss Account comply with the Accounting Standards notified in notification (SC) of August 1957 which Companies Act, 1956, subject to some modification regarding Accounting Policy for general and in Change in Accounting Policy notified by the Institute of Chartered Accountants of India, given in their memorandum.
 - (e) In our opinion and in the explanatory note mentioned according to the explanatory provisions, the balance sheet need not with proper interest, give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (f) Balance Sheet, which state of affairs of the Company as at 31st March, 1962 and
 - (g) Income of Profit and Loss Account of the Company for the year ended on that date.
5. Certain items of the written representations received from the Management on March 31, 1962, and taken on account by the Board of Directors, are reported in part of the document is attached as at March 31, 1962, have been explained as a director in exercise of clause (g) of sub-section (1) of Section 234 of the Companies Act, 1956.

For & on behalf of
P.C. Goyal & Co.
Chartered Accountants

Sd/-
(P.C. GOYAL)
PARTNER

LUDHIANA, 9th APRIL 1962