



**Expanding
Horizons.
Delivering
Growth.**

ANNUAL
REPORT / **2021-22**

Contents

02

Corporate Overview

- 02 Paramount Cables:
Striding Ahead with Undeterred Focus
- 04 The Big Numbers at Paramount Cables
- 06 Powering Ahead with Differentiated,
Innovation-led Portfolio
- 08 Manufacturing and Quality Excellence
- 09 Performance Highlights
- 10 Letter from the Chairman & CEO
- 12 Reinforcing Global Ambitions
- 13 Positioning to Capture Growing
Domestic Opportunities
- 14 The Team Spearheading the Company
- 15 Sharpened Focus on Community Development
- 16 Corporate Information

17

Statutory Reports

- 17 Management Discussion & Analysis (MDA)
- 24 Board's Report
- 37 Corporate Governance Report

59

Financial Statements

- 59 Independent Auditor's Report on Standalone Financial Statements
- 68 Standalone Financials and Notes to Accounts
- 114 Independent Auditor's Report on Consolidated Financial Statements
- 120 Consolidated Financials and Notes to Accounts
- 166 Notice of Annual General Meeting



Visit www.paramountcables.com
to view this report online



What a great man
does, is followed by
others. People go by
the example he sets.

- Bhagavad Gita, 3.21

Late Shri Shyam Sunder Aggarwal

Founder – Paramount Communications Limited
(06.10.1936 – 06.12.1999)



Expanding Horizons. Delivering Growth.

After a prolonged slowdown, the Indian economy saw strong revival in FY 2021-22 and the infrastructure creation has gathered pace yet again. The year saw the Indian wires and cables industry post its most vigorous revival.

As India's leading wires and cables player with world-class manufacturing excellence, strong R&D competencies and an ever-expanding portfolio, we seized the momentum to deliver a resounding performance: a 12% growth in sales and 165% growth in PAT. At the same time, we pushed harder to expand our approval and product range in the global market. This resulted in over 250% growth in export revenues, alongside strengthening our case in the international markets.

Our performance reinforces our confidence in the business model and the strategic growth path taken. And more importantly, it inspires us to consolidate and elevate to the next level.

We are leveraging our strong domestic position to capture the unprecedented institutional business opportunities expected to come as India progresses on its ambitious infrastructure creation journey. We are expanding our network to penetrate deeper and grow the retail business. And, we are strengthening focus to emerge as one of India's top exporters in the segment and drive exponential exports growth.

At Paramount Cables, we are playing to our core strengths and widening our horizons to deliver long-term growth and better value to our stakeholders.

Paramount Cables:

Striding Ahead with Undeterred Focus

We are one of India's leading cables and wires manufacturers. We are a globally recognised brand, having strong credibility among prestigious public sector and private companies for our wide range of portfolio that come with top-notch safety and quality standards.

Led by our expertise and innovation capabilities, we have been at the forefront of launching several differentiated and industry-first products for the evolving requirements of the industry.



1 A BRAND WITH RICH EXPERIENCE AND LEGACY

We have been serving the evolving and complex needs of customers over the past 66 years. We have a track record of compliance to global best standards and launching several industry-first products.

OUR RICH LEGACY OF EXCELLENCE

- First Company to be awarded the National Entrepreneurship Award by the President of India for outstanding achievement in wire and cable manufacturing in 1984
- Developed Four Quad Axle Counter Cables for telecom and signalling network in the Indian Railways in 1985
- Among the largest suppliers for the Government's flagship initiative BharatNet, aimed at providing high-speed broadband to rural population
- Successfully executed the prestigious Submarine Cable repairing project in 2019
- Sole vendor with near-zero rejection rates for railway axle counter cables
- Only Indian amongst less than ten global cables brand holding highest level of fire survival cables certification from LPCB (Loss Prevention Certification Board)

2 EXTENSIVE PORTFOLIO AND SERVICES CAPABILITIES

We are a one-stop shop for all wiring and cabling solutions. We manufacture a wide range of high-quality power cables, railways cables, telecom cables and domestic wires and cables that meet the diverse and dynamic needs of our customers. We also provide Specialized turnkey services to telecom, power, railway and submarine cable projects.

3 MULTI-SECTORAL COMPETENCIES

We cater to the need of all major infrastructure segments, including Power, Railways, Telecom, IT & Communications, Construction, Defense, Space Research, Electronics, Oil & Gas, Renewables, Export and Specialized turnkey services. We have consistently demonstrated capabilities to deliver futuristic solutions for their evolving needs. This provides scalability potential to our business and reduces dependence on a single sector.

4 ROBUST MANUFACTURING CAPABILITIES

We have two state-of-the-art manufacturing plants that are certified ISO 9001:2015 for quality management system and ISO 14001:2015 for environmental standards by URS. Equipped with modern facilities and following best practices, we provide the advantage of high productivity, economies of scale and quality. We have adequate capacities to meet the growing industry demand.

5 INNOVATION AND TECHNOLOGY EXPERTISE

We have strong in-house R&D capabilities led by an expert team. This provides us a competitive edge in terms of conceptualizing superior products and consistently launching new products.

6 PREQUALIFICATION CREDENTIALS

We are an approved and reliable cable supplier to the Government, Public Sector Units and most of the large private players.

7 PRESENCE

Our products are exported across 15+ countries, including Australia, Bangladesh, Chile, Ghana, Iraq, Libya, Myanmar, Nepal, Nigeria, Qatar, Sri Lanka, Singapore, Spain, Tanzania, UAE, UK, USA and Zambia among others.

8 RELATIONSHIPS

We have more than 500 institutional clients. Some of our key clients include:

PUBLIC SECTOR



PRIVATE SECTOR



The Big Numbers at Paramount Cables



2

Manufacturing facilities



1,200+

Employees



2,500+

Product SKUs



15+

Countries where products
are shipped



**500+**

Institutional clients

**10,000+**

Retail counters in India

**5,000+**

Associated electricians in India

**100+**

Channel Partners in India

Powering Ahead with Differentiated, Innovation-led Portfolio

Our six decades of expertise in wires and cables and R&D capabilities are key to our success. It enables us to remain ahead of competition by consistently introducing innovative products and solutions in line with the evolving technology.

OUR EXTENSIVE PORTFOLIO

POWER CABLES

- Low Tension (LT) and High Tension (HT) Power Cables
- LT and HT Aerial Bunch Cables
- Control Cables
- Instrumentation Cables

DOMESTIC WIRES & CABLES

- Building Wires
- Submersible Cables
- Multi-core Cables
- Coaxial and LAN Cables

RAILWAY CABLES

- Signalling Cables
- Railway Power Cables
- Axle Counter Cables

SPECIAL PRODUCTS

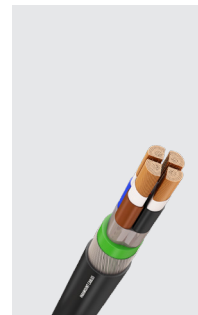
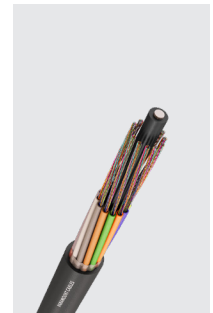
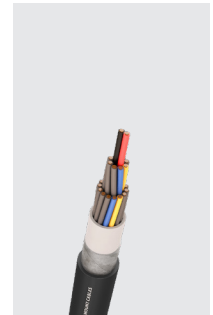
- PTFE and Thermocouple Cables
- Fire Survival Cables
- Solar Cables

TELECOM CABLES

- Optical Fiber Cables (OFC)
- Fiber to the Home (FTTH) Cables
- Jelly Filled Telephone Cables (JFTC)
- CATV Cables

SPECIALIZED TURNKEY SERVICES

- Telecom Consultancy and Turnkey
- Power and Railway Turnkey Projects
- Specialized Projects: OPGW & Submarine Cables Installation & Repair



DOWNSTREAM SECTORS WE CATER TO



INNOVATION THAT SET US APART

F120 Fire Survival Cables

- Resistant to fire temperatures of 950°C for 120 minutes
- Resistant to fire with intermittent water spray mimicking fireman's water hose
- Resistant to fire with mechanical impact mimicking falling stones/debris
- Combination of resistance to fire with mechanical impact and water jet spray at a temperature of 830°C for a duration of two hours
- Limits the generation of toxic gases and fumes that hinder fire-fighting and rescue operations

Eco-friendly electrical housing wires

- Only Indian cables brand with lead-free PVC, making it non-toxic and safe
- 100% conductivity and energy savings through the use of 99.97% pure high-quality copper
- Protection of ozone layer by eliminating the release of halogen
- Low smoke and gas emission



Manufacturing and Quality Excellence

We hold a strong reputation in domestic and global markets on the strength of our superior products. Manufactured at our contemporary plants that follow world-class practices and testing standards, our products are benchmarked to global standards and proven to deliver certified performance.

INDIAN ACCREDITATION / APPROVALS

- Bureau of Indian Standards (BIS)
- Telecom Engineering Centre
- Research Designs & Standards Organization for Railways
- EIL, NTPC and PGCIL for Power Cables

INTERNATIONAL ACCREDITATION / APPROVALS

- Loss Prevention Certification Board (LPCB) - Fire Survival Cables
- UL - Service Entrance Cables and Thermoset Insulated Wires & Cables

INTERNATIONAL PRODUCT MANUFACTURING STANDARDS

- British Standard Specifications (BSS)
- American Society for Testing and Materials (ASTM)
- International Electro Technical Commission Specifications (IEC)
- Verband der Elektrotechnik (VDE)
- Deutsches Institut für Normung e.V. (DIN)
- Japanese Industrial Standards (JIS)
- French Standards (NFC)
- Russian Standards (GOST)

PRODUCT LICENSES

- Licensed by BIS to mark products with:
 - IS 7098 Part 1 XLPE Insulated PVC Sheathed Cable (for ≤ 1100 Volts), IS 7098 Part 2 XLPE Insulated PVC Sheathed Cable (from 3.3 KV up to and including 33 KV) and IS 7098 Part 3 for XLPE Insulated PE sheathed Cable (for ≤ 66 KV)
- IS 14255 for 1.1 KV Aerial Bunch Cables
- IS 694 for light-duty PVC Cables
- IS 1554 Part 1 for 1.1 KV heavy-duty armoured and unarmoured cables including control cables
- Licensed by LPCB to mark Fire Survival Cables
- UL marking approval for Service Entrance Cables as per UL 854 and Thermoset Insulated Wires & Cables as per UL 44

