

Parmax Pharma Limited

8-B, National Highway, Survey No.52,
Post Box No. 63, at Hadamtala, District Rajkot

NOTICE

Notice is hereby given that the **Nineteenth Annual General Meeting** of the members of **Parmax Pharma Limited** will be held at the Registered Office of the Company at 8-B, National Highway, Survey No.52, Post Box No. 63, at Hadamtala, District Rajkot on the **Monday, 23rd day of September, 2013** at 3.00 P.M. to transact the following business:-

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Statement of Accounts for the year ended on 31st March, 2013 and the Reports of the Board of Directors' and Auditors' thereon.
- 2) To appoint a Director in place of Shri Mahasukh C. Gopani who retires by rotation and being eligible offers himself for reappointment
- 3) To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of company and to authorise the Board to fix their remuneration.

By Order of the Board of Directors

Mahasukh C. Gopani

Mahasukh C. Gopani
Chairman

Date : 17.08.2013
Place : Hadamtala

Regd.Office:

8-B, National Highway,
Survey No.52,
Post Box No. 63,
Hadamtala,
District Rajkot

NOTES :

1. A member entitled to attend and vote at the General Meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before commencement of the business of the Company.
2. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during the office hours on all working days between 11.00 am to 1.00 pm upto the date of Annual General Meeting.



3. Members are requested to bring their copy of Annual Report alongwith them at the meeting.
4. Members are requested to send their queries, if any, atleast ten days before the date of meeting so that the information can be made available at the meeting.
5. Members are requested to intimate the change of any, in their registered address at the earliest quoting their folio number.
6. Members are requested to quote Folio Numbers in their correspondence.

By Order of the Board of Directors

Mahasukh C. Gopani

Mahasukh C. Gopani
Chairman

Date : 17.08.2013
Place : Hadamtala



Parmax Pharma Limited

8-B, National Highway, Survey No.52,
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DIRECTORS' REPORT

To
The Members,
Parmax Pharma Limited

Your Directors have pleasure in presenting before you their 19th Annual Report together with the Audited Accounts of the Company for the year ended on 31st March, 2013.

FINANCIAL RESULTS & OPERATIONS:

During the year the Company has not carried out business activities. During the year the company has made loss of Rs.2,99,020/- before taxation. After adjusting current years loss against carried forward profit of Rs. 957508.59, the profit of the Company stands reduced to Rs.658488.59

The Company is exploring for business activity and to obtain various licence from drug department and hopeful to have viable business activity in near future.

DIVIDEND:

Though the company has made loss during the year under review & therefore your directors regret their inability to recommend dividend to the shareholders of the company.

DIRECTORS:

In accordance with the provisions of the Companies Act & Articles of Association of the Company Shri Mahasukh C. Gopani, Director of the company retires by rotation at the ensuing Annual General Meeting & is eligible for the reappointment.

FIXED DEPOSIT:

The Company has not accepted any fixed deposit during the year under review which is covered under Section 58A of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of 217(2AA) of the Companies Act, 1956, the Director's report that:

1. In the preparation of annual accounts, the applicable standards have been followed.

2. Such accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss account of the Company for the year ended on 31st March, 2013.
3. Proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a going concern basis.

AUDITORS:

M/s. Arvind A. Thakkar & Co., Chartered Accountants, Ahmedabad, Auditor of the Company retires at the ensuing Annual General Meeting and expressed their willingness to continue as Auditors of the Company if so appointed.

PARTICULARS OF THE EMPLOYEES:

Information pursuant to Section 217 (1-A) of the Companies Act, 1956 read together with the Companies (Particulars of Employees) Rules, 1975 has not been given since there is no employee drawing remuneration in excess of the limit prescribed thereunder.

ENERGY CONSERVATION, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE (EARNING) & OUTGO:

Additional information of the Conservation of Energy, Technology Absorption & Foreign Exchange (Earning) Outgo as required to be disclosed in terms of the Section 217(1) (e) of the Companies Act, 1956 read together with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, has not been given as the Company has not commenced any manufacturing activity.

There is every reason to look forward with hopes and confidence.

For and on behalf of the Board

Mahasukh C. Gopani

Date : 17.08.2013
Place : Hadamtala

Mahasukh C. Gopani
Chairman

ARVIND A. THAKKAR & CO
CHARTERED ACCOUNTANTS

Arvind A. Thakkar
B. Com F.C.A.

Phone : 27543650/55
Ground Floor, Tirupati Apartments,
Behind Old High Court,
Navrangpura, AHMEDABAD - 380 009
Email : aat47@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PARMAX PHARMA LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of **PARMAX PHARMA LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2013, the statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") and in accordance with the accounting principal generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;

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- b) in the case of the Statement of Profit and Loss, of the loss of Company for the year ended on that date.
- (c) in the case of the Csh Flow Statement, of the cash flows of Company for the year ended on that date

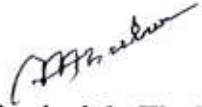
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) in our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (e) On the basis of the written representation received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in term of Section 274(1)(g) of the Act.

Place : RAJKOT

Date : 17/08/2013

For ARVIND A. THAKKAR & CO.
(Registration No. 100571W)
Chartered Accountants


(Arvind A. Thakkar)
Proprietor
M. No. 014334

