

PARTH INDUSTRIES LIMITED

REGISTERED OFFICE:- S-19, VILRAM CHAMBERS, NR. SALES INDIA, ASHRAM ROAD. AHMEDABAD-380009

NOTICE

NOTICE is hereby given that the FIFTEENTH Annual General Meeting of the Members of PARTH INDUSTRIES LIMITED will be held at the Registered Office of the Company at S-19, Vikram Chambers, Nr. Sales India, Ashram Road. Ahmedabad-380009 on Thursday 31st July, 2008 at 4.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance Sheet as at 31st March, 2008 Profit and Loss Account for the year ended on that date and the reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Dipakbhai . . Patel who retires by rotation and being eligible offer him self for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors of the Company to fix their remuneration.

On behalf of the Board

Place : Ahmedabad

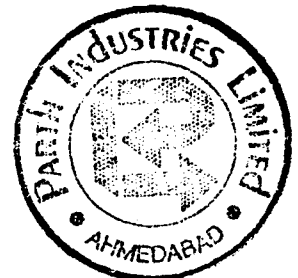
Date : 16.06.2008


CHAIRMAN.



NOTES :

1. A member entitled to attend and vote at the meeting is also entitled to appoint proxy to attend and vote instead of himself and such proxy need not be a member.
2. Members are requested to notify immediately any change in their address to the Company's Registered Office.
3. Members are requested to bring their copies of the Annual Report to the meeting.
4. The Members/Proxies should bring the Attendance Slip sent herewith duly filled for attending the meeting.
5. Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956 in respect of special business is annexed to the notice.



PARTH INDUSTRIES LIMITED

REGISTERED OFFICE:- S-19 Vikram Chambers, Nr. Sales India, Ashram Road. Ahmedabad-180009

DIRECTORS REPORT

To
The Members,
Parth Industries Limited.
Ahmedabad.

Your Directors have pleasure in presenting their FIFTEENTH Annual Report together with AUDITED ACCOUNTS for the year ended on 31st March 2008.

OPERATIONS

The Company has stopped its operations. During the year the company has incurred loss on account of routine expenses.

DIVIDEND

On account of accumulated losses, your directors regret their inability to recommend any dividend on equity share capital for the year ended on 31.03.2008.

DIRECTORS

As per the provisions of the Articles of the Association of the Company Shri Dipakbhai S. Patel retire from the Board by rotation and being eligible offer himself for the re-election.

DEPOSITS

The Company has not accepted any deposit from public during the year.

DIRECTORS RESPONSIBILITY STATEMENT

The Director's confirm that:

- a) In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities to the best of their knowledge and ability;



d) The Directors have prepared the annual accounts on a going concern basis.

AUDITORS

M/s. R.B. Gohil Associates, Auditors of the Company retire on the conclusion of this Annual General Meeting and being eligible offer themselves for re-appointment. The requisite certificate U/S 224 (T) of the Companies Act, 1956 has been obtained in this respect.

PARTICULARS OF EMPLOYEES

The information required to be submitted under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not given because there is no employee drawing salary of more than Rs. 2,00,000 /- per month or Rs. 24,00,000 per annum during year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO ETC:-


The above details are not required on account of cessation of operations.

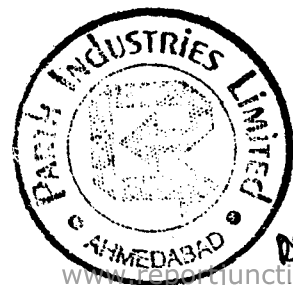
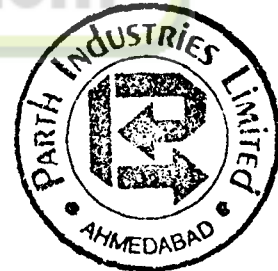
ACKNOWLEDGEMENT

Your Directors would like to place on record their deep appreciation and gratitude to the Company's members for their support and Confidence.

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FOR AND ON BEHALF OF THE BOARD
OF DIRECTORS

Place : Ahmedabad
Date : 16.06.2008


(Chairman)





R. B. GOHIL & CO.
CHARTERED ACCOUNTANTS

JAMNAGAR OFFICE
 K P Shah House - 2, 1st Floor,
 K V Road, Jamnagar - 361 601
 Tel : 0268-2540076 / M. : 9824207251
 Email : rbgohil.j@gmail.com

PORBANDAR OFFICE
 Shreeji Tower, Opp. Kainala Bagh,
 Porbandar - 360 576
 Tel. : 0286-2242240
 M : 94264 78227

MUNDRA OFFICE
 Amar Complex,
 Nr. Swaminarayan Temple,
 Mundra - 370 421
 Tel : 02838-223385 / M. : 94280 80385

The Members of
PARTH INDUSTRIES LIMITED

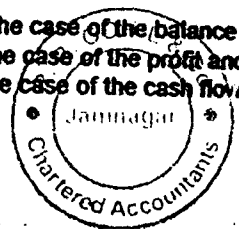
1 We have audited the attached balance sheet of M/s. **PARTH INDUSTRIES LIMITED** as at 31st March 2008, the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable

3 As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4 Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books,
 - (iii) The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors, as on 31st March 2008 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2008 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the balance sheet, of the state of affairs of the company as at 31st March 2008;
 - (b) in the case of the profit and loss account, of the loss for the year ended on that date; and
 - (c) in the case of the cash flow statement, of the cash flows for the year ended on that date;



R. B. GOHIL & CO.
 Chartered Accountants
RAGHUBHA B. GOHIL

M. No. 10492