

ANNUAL REPORT OF
PARTH INDUSTRIES LIMITED

FOR THE YEAR

2010-2011

PARTH INDUSTRIES LIMITED

Board of Directors

| | |
|-------------------------------|----------|
| Deepak Narayanbhai Patel | Director |
| Mitul Narayanbhai Patel | Director |
| Sanjay Mahendra Vyas | Director |
| Mineshbhai Narendrabhai Sheth | Director |

Auditors

Bhadresh I. Shah
Chartered Accountants
E/32, Anandwan Twins,
Anandnagar,
B/H. Science College,
Godhra-389001

Registered Office

S/19, Vikram Chambers,
Nr. Sales India, Ashram Road,
Ahmedabad-380009
Website: www.parthindustriesltd.webs.com
E-mail ID: parthindustries@gmail.com

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NOTICE

Notice is hereby given that the Annual General Meeting of the members of PARTH INDUSTRIES LIMITED will be held on 29/09/2011 at 12:30 p.m. at S/19, Vikram Chambers, Nr. Sales India, Ashram Road, Ahmedabad-380009 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended on 31st March, 2011, Balance Sheet as on that date, Director's Report and the Auditor's Report thereon.
2. To appoint Director in place of Mr. Deepak N. Patel who retires by rotation and being eligible offers himself for reappointment.
3. To appoint M/s. Bhadresh I. Shah, Chartered Accountant, as Auditors of the Company from the Conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. **To Consider and if thought fit to pass with or without modification following resolution as Special Resolution:**

"RESOLVED THAT Mr. Mitul Narayanbhai Patel, who was appointed as an Additional Director on 11/02/2008 and who in terms of Section 260 of the Companies Act, 1956 holds Office as such up to the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing along with the requisite deposit under section 257 of the Companies Act, 1956, from a Shareholder of the Company signifying his intention to propose Mr. Mitul Narayanbhai Patel as a candidate for the Office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation."

"RESOLVED FURTHER THAT Mr. Deepak Narayanbhai Patel, Director of the Company, be and is hereby authorised to take necessary action for the implementation of the aforesaid resolution."

5. **To Consider and if thought fit to pass with or without modification following resolution as Special Resolution:**

“RESOLVED THAT Mr. Sanjay Mahendra Vyas, who was appointed as an Additional Director on 11/02/2008 and who in terms of Section 260 of the Companies Act, 1956 holds Office as such up to the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing along with the requisite deposit under section 257 of the Companies Act, 1956, from a Shareholder of the Company signifying his intention to propose Mr. Sanjay Mahendra Vyas as a candidate for the Office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

“RESOLVED FURTHER THAT Mr. Deepak Patel, Director of the Company, be and is hereby authorised to take necessary action for the implementation of the aforesaid resolution.”

6. **To Consider and if thought fit to pass with or without modification following resolution as Special Resolution:**

“RESOLVED THAT Mr. Mineshbhai Sheth, who was appointed as an Additional Director on 01/04/2010 and who in terms of Section 260 of the Companies Act, 1956 holds Office as such up to the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing along with the requisite deposit under section 257 of the Companies Act, 1956, from a Shareholder of the Company signifying his intention to propose Mr. Mineshbhai Sheth as a candidate for the Office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

“RESOLVED FURTHER THAT Mr. Deepak Patel, Director of the Company, be and is hereby authorised to take necessary action for the implementation of the aforesaid resolution.”

For And On Behalf Of the Company

Date: 01/06/2011

Place: Ahmedabad

**Sd/-
Sanjay Vyas
Director**

**Sd/-
Deepak Patel
Director**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Proxies, in order to be effective, must be lodged at the registered office of the Company not later than 48 hours before the meeting.

2. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 21st September, 2011 to Thursday, 29th September, 2011 (both days inclusive).
3. The Company has appointed M/s. Cameo Corporate Services Limited, as its Registrars and Share Transfer Agents for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfers, Demat request, change of address intimation and other communication in relation thereto with respect to shares in electronic and physical form should be addressed to the Registrars directly quoting Folio No., full name and Address to Cameo Corporate Services Limited, Unit: Parth Industries Limited.
4. Members/proxies should bring the attendance slip duly filled in for attending the Meeting.
5. Members are requested to bring their copies of the Annual Report to the Meeting.
6. Members are requested to update their Email ID with their respective depository participant and with the Company's Registrar and Transfer Agents (RTA) to enable dispatch the communications in electronic form from time to time as your Company have taken a "Green Initiative" as per the directions of Ministry of Corporate Affairs, New Delhi allowing paperless compliances for Companies.
7. Members holding shares in physical form are requested to notify to the company's Registrar and share Transfer Agent, M/s. Cameo Corporate Services Limited quoting their folio, any change in their registered address with pin code and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participant.

8. Corporate Members intending to send their authorized representatives under Section 187 of the Companies Act, 1956, are requested to send a duly certified copy of the board Resolution authorizing their representatives to attend and vote at the Meeting.
9. In case of joint holding, the joint holder whose name stands first, as per the Company's records, shall alone be entitled to vote.

For And On Behalf Of the Company

Date: 01/06/2011

Place: Ahmedabad

Sd/-
Sanjay Vyas
Director

Sd/-
Deepak Patel
Director

ANNEXTURE TO THE NOTICE

Notes on directors seeking appointment/re-appointment as required under Clause 49 of the listing agreement entered into with Stock Exchanges:

PROFILE OF DIRECTORS BEING RE-APPOINTED:

Item No. 2

| | | | |
|----|----------------------------|---|-----------------------------|
| 1. | Name | : | Mr. Deepak Patel |
| | Date of Birth | : | 20/03/1963 |
| | Qualification | : | Civil Engineer |
| | Expertise | : | Field Operation & Marketing |
| | Directors of Company since | : | 22/06/1993 |
| | No. of Shares Held | : | 60,000 |

For And On Behalf Of the Company

Date: 01/06/2011

Place: Ahmedabad

Sd/-
Sanjay Vyas
Director

Sd/-
Deepak Patel
Director

EXPLANATORY STATEMENT TO SPECIAL BUSINESS
(Pursuant to Section 173(2) of the Companies Act, 1956)

Item No. 4

Mr. Mitul Narayanbhai Patel was appointed as an additional director of the company with effect from 11/02/2008, pursuant to the provision of Section 260 of the Companies Act, 1956 as they hold office upto the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice under section 257 of the Companies Act, 1956 proposing the candidature for the office of Directors, and hence his appointment as Directors of the Company has been proposed.

Profile Of Director Being Appointed:

| | |
|--|-----------------------------|
| Name | Mr. Mitul Narayanbhai Patel |
| Date of Birth | 13/04/1966 |
| Directorship in other Public limited Companies | Nil |
| Membership of Committees of other Public Limited Companies | Nil |
| No. of Shares held in the Company | 1,98,000 |

None of the Directors of the Company are interested in the resolution set out at of the accompanying notice.

Item No. 5

Mr. Sanjay Mahendra Vyas was appointed as an additional director of the company with effect from 11/02/2008, pursuant to the provision of Section 260 of the Companies Act, 1956 as they hold office upto the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice under section 257 of the Companies Act, 1956 proposing the candidature for the office of Directors, and hence his appointment as Directors of the Company has been proposed.

Profile Of Director Being Appointed:

| | |
|--|--------------------------|
| Name | Mr. Sanjay Mahendra Vyas |
| Date of Birth | 16/07/1959 |
| Directorship in other Public limited Companies | Nil |
| Membership of Committees of other Public Limited Companies | Nil |
| No. of Shares held in the Company | 1,00,000 |

None of the Directors of the Company are interested in the resolution set out at of the accompanying notice.

Item No. 6

Mr. Mineshbhai Sheth was appointed as an additional director of the company with effect from 01/04/2010, pursuant to the provision of Section 260 of the Companies Act, 1956 as they hold office upto the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice under section 257 of the Companies Act, 1956 proposing the candidature for the office of Directors, and hence his appointment as Directors of the Company has been proposed.

Profile Of Director Being Appointed:

| | |
|--|----------------------|
| Name | Mr. Mineshbhai Sheth |
| Date of Birth | 11/09/1951 |
| Directorship in other Public limited Companies | Nil |
| Membership of Committees of other Public Limited Companies | Nil |
| No. of Shares held in the Company | Nil |

None of the Directors of the Company are interested in the resolution set out at of the accompanying notice.

For And On Behalf Of the Company

Date: 01/06/2011

Place: Ahmedabad

**Sd/-
Sanjay Vyas
Director**

**Sd/-
Deepak Patel
Director**

DIRECTORS' REPORT

**To,
The Members
PARTH INDUSTRIES LIMITED**

The Directors' present the Annual report on the business and operations of your Company for the year 2010-2011.

FINANCIAL RESULTS AND OPERATIONAL REVIEW:

| Particulars | Year Ended 31.03.2011 (Rs.) | Year Ended 31.03.2010 (Rs.) |
|---|-----------------------------------|-----------------------------------|
| Gross Sales/Income | 4,76,550 | NIL |
| Less Expenditure | 3,66,670 | 29,739 |
| Profit/(Loss) before Tax | 1,09,880 | (29,739) |
| Taxes/Deferred Taxes | NIL | NIL |
| Profit/(Loss) After Taxes | 1,09,880 | (29,739) |
| P& L Balance b/f | (23,22,760) | (22,93,020) |
| Profit/ (Loss) carried to Balance Sheet | (22,12,880) | (23,22,759) |

PARTICULARS OF EMPLOYEES:

There is no employee having remuneration with the provisions of section 217(2A) of the companies Act 1956 read with the companies (Particulars of employee) Rules, 1975 as amended.

DIRECTORS:

Mr. Deepak N Patel, Director of the Company are liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Mr. Mitul Patel, Mr. Sanjay Mahendra Vyas and Mr. Mineshbhai Sheth are regularized as Director of the Company.

DIVIDEND:

In view of losses, your Directors do not recommend any dividend during the year.

DEPOSITS:

During the year under review the Company has not accepted any deposits to which the provisions of section 58A of the Companies Act, 1956 read with Acceptance of Deposits Rules, 1975 as amended are applicable.