

# **PATIDAR BUILDCON LTD**

**(CIN: L99999GJ1989PTC058691)**

## **ANNUAL REPORT- 2018 - 2019**



## Patidar Buildcon Limited

### BOARD OF DIRECTORS

NAME OF DIRECTOR	DIN	DESIGNATION
MR. RAJNIKANT PATEL	01218436	MANAGING DIRECTOR
MR. DHIRAJLAL PATEL	02082578	NON EXECUTIVE DIRECTOR
MR. NAVINCHANDRA PARMAR	06558536	INDEPENDENT DIRECTOR
MRS. GOPIBEN PATEL	07814242	INDEPENDENT (WOMAN) DIRECTOR

### COMPOSITION OF COMMITTEE:

AUDIT COMMITTEE	
Name of Committee members	Category
Mr. Dhirajlal Patel	Member
Mrs. Gopiben Patel	Member
Mr. Navinchandra Parmar	Chairperson
NOMINATION AND REMUNERATION COMMITTEE	
Name of Committee members	Category
Mr. Dhirajlal Patel	Member
Mrs. Gopiben Patel	Member
Mr. Navinchandra Parmar	Chairperson
STAKEHOLDERS RELATIONSHIP COMMITTEE	
Name of Committee members	Category
Mrs. Gopiben Patel	Member
Mr. Navinchandra Parmar	Chairperson

### CHIEF FINANCIAL OFFICER:

MR. DHARMENDRA SHAH

ANNUAL REPORT - 2018 -19



## Patidar Buildcon Limited

### COMPANY SECRETARY & COMPLIANCE OFFICER-

MS. ISHITA NAYANKUMAR SHAH

### AUDITORS:

STATUTORY AUDITOR: M/s. B.R. Pancholi & Co

510, 5TH FLOOR, ATLANTIS HEIGHTS,  
VADI WADI, VADODARA- 390007 GJ IN

INTERNAL AUDITOR: M/s Saurabh Patel & Associates

BFF-15, SIGNET PLAZA, KRUNAL CHAR RASTA,  
GOTRI ROAD, VADODARA- 390021 GJ IN

SECRETARIAL AUDITOR: M/S. A. SHAH & ASSOCIATES.

D-413, SHIROMANI COMPLEX,  
OPP. OCEAN PARK, NEHRUNAGAR,  
SATELLITE, AHMEDABAD- 380015

### REGISTRAR & SHARE TRANSFER AGENT:

ADROIT CORPORATE SERVICES PVT LTD: 19/20 JAFERBHOY INDUSTRIAL ESTATE,  
1ST FLOOR, MAKWANA ROAD, MAROL NAKA,  
ANDHERI (E), MUMBAI, MAHARASHTRA-400059

### STOCK EXCHANGES WHERE THE SHARES OF THE COMPANY ARE LISTED:

BSE LIMITED: 25<sup>TH</sup> FLOOR, P. J. TOWERS, DALAL STREET, FORT, MUMBAI - 400001

ANNUAL REPORT - 2018 - 19



## Patidar Buildcon Limited

### CONTACT DETAILS OF COMPANY:

CIN: L99999GJ1989PTC058691

REGISTERED OFFICE: LATI BAZAR, JORAVARNAGAR, SURENDRANAGAR

363020 GJ IN

CORPORATE OFFICE: 505, ABHISHREE ADROIT, NYAY MARG NR. MANSI

CIRCLE, VASTRAPUR, AHMEDABAD 380015 GJ IN

ANNUAL REPORT - 2018 - 19



## Patidar Buildcon Limited

### NOTICE

NOTICE IS HEREBY GIVEN THAT 30<sup>TH</sup> ANNUAL GENERAL MEETING OF PATIDAR BUILDCON LIMITED WILL BE HELD AT REGISTERED OFFICE OF THE COMPANY SITUATED AT LATI BAZAR, JORAVARNAGAR, SURENDRANAGAR -363020 ON FRIDAY, 27<sup>th</sup> SEPTEMBER, 2019 AT 10.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

#### ❖ ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2019, including the audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint a Director in place of Mr. Rajnikant Patel (DIN: 01218436), who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
3. To appoint the Auditor and to fix their remuneration and in this regards pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, and Rules framed there under, as amended from time to time, pursuant to recommendation of the Audit Committee and Board of Directors, M/s Pawan Siddarth & Company, chartered Accountants (FRN: 119243W), be and are hereby appointed as Statutory Auditors of the company to hold office till the conclusion of the next Annual General meeting for the Financial Year 2019-20, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor."

#### ❖ SPECIAL BUSINESS:

4. REAPPOINTMENT OF MR. NAVINBHAI PARMAR AS A NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR FIVE CONSECUTIVE YEARS:  
To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Special Resolution**:

ANNUAL REPORT - 2018 - 19...





## Patidar Buildcon Limited

"RESOLVED THAT pursuant to the provisions of Sections 149 (10) , 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act, as amended from time to time, Mr. Navinbhai Parmar (DIN: 06558536), a Director of the Company, who has submitted a declaration under Section 149(7) of the Companies Act, 2013 read with Regulation 25(8) of SEBI (LODR) Regulation, 2015 to the effect that he meets the criteria for independence as provided in Section 149(6) of the Act read with Regulation 16(b) of SEBI (LODR) Regulations, 2015 and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a consecutive period of five (5) financial years with effect from 27<sup>th</sup> September, 2019 ."

PLACE: SURENDRANAGAR  
DATE: 20.08.2019

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, PATIDAR BUILDCON LIMITED

\_\_\_\_sd/-\_\_\_\_\_  
MR. RAJNIKANT PATEL  
MANAGING DIRECTOR  
(DIN: 01218436)



## Patidar Buildcon Limited

### NOTES:

1. A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not be a member of the company. Instrument of proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment is annexed hereto.
3. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, the Notice along with Explanatory Statement is being sent to all the members, whose names appear in the Register of Members / List of Beneficial Owners, received from NSDL / CDSL as on close of business hours on 23<sup>TH</sup> AUGUST, 2019. The Notice along with Explanatory Statement is being sent to Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agents (in case of physical shareholding).
4. For Members whose email IDs are not registered, physical copies of the Notice are being sent by permitted mode. The Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and updates of bank account details by every investor holding securities in physical or electronic mode with the Registrar and Share Transfer Agent.
6. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from, 20<sup>TH</sup> September, 2019 to 27<sup>th</sup> September, 2019 (both days inclusive) in connection with AGM.





## Patidar Buildcon Limited

7. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
8. Members are requested to quote Folio number in all their correspondences.
9. Members are requested to inform the company immediately the changes, if any, in their address specifying full address in Block Capital Letters with Pin code of the post office.
10. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2019 is uploaded on the Company's website [www.patidarbuildconltd.in](http://www.patidarbuildconltd.in) and may be accessed by the members.
11. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
12. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, the Company is providing E-Voting facility to all the members whose names appear in the Register of Members / beneficial owners as on the **Cut-Off Date i.e. 20th SEPTEMBER, 2019** who may cast their vote by electronic mode on all resolutions in respect of business set forth in the notice through e-voting services provided by CDSL, through their portal



## Patidar Buildcon Limited

- <http://www.evotingindia.com> in this regard, members are notified that (i) the company has completed the dispatch of Notice through permitted mode to all the members of the company individually along with the explanatory statement and (ii) voting through electronic means shall commence from **09.00 A.M. on 24th SEPTEMBER, 2019 and end at 5:00 P.M. on 26th SEPTEMBER, 2019**. Please note that e-voting is optional. In case a member has voted through e-voting facility, he/she is not allowed to vote at the Venue of Annual General Meeting.
14. The Member who transfers his / her shares after the Cut-off date i.e. **20th SEPTEMBER, 2019** is not eligible to vote to the extent of transfer made by him/ her, on the Resolutions mentioned in the Notice.
  15. Any person who acquires the Shares of the Company after dispatch of the Notice of the General Meeting and holding the Shares on the Cut-off Date i.e. **20th SEPTEMBER, 2019** may request to the Company on registered mail ID of the company i.e. [patidarbuildconltd@rocketmail.com](mailto:patidarbuildconltd@rocketmail.com) to obtain the User ID & Password.
  16. The Results of E-voting along with the Scrutinizer's Report shall be declared and placed on the Company's website and on the website of CDSL <https://www.evotingindia.co.in> on or before **10:00 A.M. ON 29th September, 2019** and communicated to the BSE Limited where the shares of the Company are listed.
  17. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA for consolidation into a single folio. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
  18. Since shares of the company are traded on the stock exchanges compulsorily in demat mode, members holding shares in physical mode are advised to get their shares dematerialized. Effective 1 April, 2019, SEBI has disallowed listed companies





## Patidar Buildcon Limited

from accepting request for transfer of securities which are held in physical form. The shareholders who continue to hold shares in physical form after this date, will not be able to lodge the shares with company / its RTA for further transfer. Shareholders shall mandatorily convert them to demat form if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the company / RTAs.

PLACE: SURENDRANAGAR  
DATE: 20.08.2019

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, PATIDAR BUILDCON LIMITED

sd/-  
MR. RAJNIKANT PATEL  
MANAGING DIRECTOR  
(DIN: 01218436)



## Patidar Buildcon Limited

### EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (The 'Act'), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 4

#### ITEM NO- 4:

Pursuant to the recommendation of Nomination and Remuneration Committee the members of the Board of the Company had, vide their resolution passed at the Board Meeting of the Company held on 20<sup>th</sup> August, 2019 re appointed Mr. Navinbhai Parmar as an Independent Director of the Company for the term of five consecutive years, is now being placed before the Members for their approval.

The brief profile and nature of expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The chairman further informed that he has submitted declaration under Section 149(7) of the Companies Act, 2013 to the effect that he fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013.

The Board recommends enabling Special resolution for shareholders' approval.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Navinbhai Parmar is concerned or interested, financial or otherwise, in the resolution set out at Item No.4.

PLACE: SURENDRANAGAR  
DATE: 20.08.2019

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, PATIDAR BUILDCON LIMITED

sd/-  
MR. RAJNIKANT PATEL  
MANAGING DIRECTOR  
(DIN: 01218436)



## Patidar Buildcon Limited

Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment as the forthcoming Annual General Meeting:

Name of the Director	MR. RAJNIKANT PATEL	MR. NAVINBHAI PARMAR
Director Identification Number (DIN)	01218436	06558536
Designation	MANAGING DIRECTOR	INDEPENDENT DIRECTOR
Date of Appointment	08-03-2007	29-03-2013
Date of Birth	02-07-1971	07-05-1970
QUALIFICATION	B.Com	B. Com
Brief Profile/ Nature of Expertise	He is having good knowledge and experience in the field of trading and real estate matter i.e. the main business of the Company.	He is having good skills and expertise in the field of marketing. His experience is beneficial for the growth of the Company
Names of other companies in which the person also holds the directorship	NA	NA
Names of companies in which the person also holds the membership of Committees of the Board	NA	NA
Number of Equity Shares held in the Company & %	205000(3.73%) equity shares	NA
Relationship between directors inter-se	Relative of one of the Directors of Company i.e. Brother of Mr. Dhirajlal Patel.	NA
Details of remuneration	Sitting Fees: Rs. 4500/-	Sitting fees: Rs. 8500/-
Number of meetings of the board attended during the year	He has attended all the 8 meetings held during the year	He has attended all the 8 meetings held during the year

ANNUAL REPORT - 2018 - 19...



## Patidar Buildcon Limited

### THE INSTRUCTIONS FOR E-VOTING:

#### SECTION A - E-VOTING PROCESS:

- The voting period begins on 24<sup>th</sup> SEPTEMBER, 2019 FROM 09:00 A.M. TO 26<sup>TH</sup> SEPTEMBER, 2019 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 20<sup>TH</sup> SEPTEMBER, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- Click on Shareholders.
- Now Enter your User ID
  - For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the</li> </ul>

ANNUAL REPORT - 2018 - 19...





## Patidar Buildcon Limited

	<p>Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <ul style="list-style-type: none"> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN i.e. "190820062" for the relevant Company Name i.e. PATIDAR BUILDCON LIMITED on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.



## Patidar Buildcon Limited

- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non - Individual Shareholders and Custodian:**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

### SECTION B - COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS:





## Patidar Buildcon Limited

- I The E-Voting period commences on **24<sup>th</sup> SEPTEMBER, 2019 (09:00 A.M.) and ends on 26<sup>th</sup> SEPTEMBER, 2019 (5:00 P.M.)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on **Cut-off date i.e. 20<sup>th</sup> SEPTEMBER, 2019** may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii. The voting rights of shareholders shall be in proportion to their shares of the Paid Up Equity Share Capital of the Company.
- iii. M/S A SHAH & ASSOCIATES, Practicing Company Secretary (Membership No.: FCS 4713; CP No: 6560) (Address: D- 413, Shiromani Complex, Opp. Ocean Park, S.M. Road, Satellite, Ahmedabad - 380 015, Gujarat, India) has been appointed as the Scrutinizer to scrutinize the e-Voting process.
- iv. The Scrutinizer shall on conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any and submit forth with to the Chairman of the Company.
- v. The Results shall be declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL <https://www.evotingindia.co.in> on or before **10:00 A.M. on 29<sup>th</sup> September, 2019** and communicated to the BSE Limited and Ahmedabad Stock Exchange of India Limited, where the shares of the Company are listed.
- vi. The resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to receipt of sufficient votes.
- vii. For Members holding shares in physical form, the password and default number can be used only for e-Voting on the resolutions given in the notice.



## Patidar Buildcon Limited

- viii. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates, link their account which they wish to vote on and then cast their vote. They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). They should also upload a scanned copy of the Board Resolution / Power of Attorney (POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the vote.
- ix. You can also update your mobile number and E-mail ID in the user profile details of the folio which may be used for sending communication(s) regarding CDSL e-Voting system in future. The same may be used in case the Member forgets the password and the same needs to be reset.
- x. The Members are requested to pay attention to the matter that once he / she has exercised his / her right then he / she shall not be allowed to change his / her vote subsequently in any case.
- xi. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).





## Patidar Buildcon Limited

### † † BOARD'S REPORT † †

To,  
The Members,  
PATIDAR BUILDCON LIMITED

Your Directors have pleasure in presenting their 30th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

#### 1. STATE OF AFFAIRS OF COMPANY:

Patidar Buildcon Limited was registered at Registrar of Companies Ahmedabad on 16 May, 1989 having and is Corporate Identification Number (CIN) is L99999GJ1989PTC058691. The Company is engaged in to Real Estate Activity.

- **VISION:** To be the most sustainable and competitive company in our industry.
- **MISSION:** To come up with Innovative Construction concepts with best competitive quality and pricing for our valuable customers.
- **SEGMENT-WISE POSITION OF BUSINESS AND ITS OPERATIONS:** The Company is currently engaged in only one business i.e. of Real estate. Accordingly there is no segments of business activity of the Company
- **CHANGE IN STATUS OF THE COMPANY:** The status of the company has not been changed during the financial year 2018-19.
- **KEY BUSINESS DEVELOPMENTS:**  
The company has trading of Steel and Timber during the financial year 2018-19. The revenue generated from the trading of Steel and Timber consist of 60% income in turnover of the company. The company is seeking more opportunities in the trading in steel and timber in coming years.
- **CHANGE IN THE FINANCIAL YEAR:** The company has not changed its financial year during the year.
- **CAPITAL EXPENDITURE PROGRAMMES:** Not Applicable

ANNUAL REPORT - 2018- 19...



## Patidar Buildcon Limited

- **DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION:** Not Applicable
- **DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS:** Not Applicable
- **ANY OTHER MATERIAL EVENT HAVING AN IMPACT ON THE AFFAIRS OF THE COMPANY:** The company has changed the place of keeping of books of accounts of the Company from the Corporate and administrative office of the company situated at G-1205 TITANIUM CITY CENTRE, NEAR SEEMA HALL, ANANDNAGAR ROAD, SATELLITE, AHMEDABAD - 380015 to 505, ABHISHREE ADROIT, NYAY MARG, NR. MANSI CIRCLE, VASTRAPUR, AHMEDABAD- 380015.

No other material events have occurred during the financial year 2018-19 which impact on the affairs of the Company.

#### 2. PERFORMANCE OF THE COMPANY:

The overall performance of the company during the financial year 2018-19 is satisfactory. The company has carried out various construction projects during the year. The company is able to achieve higher revenue by adopting latest technology and Innovative techniques in the projects which ultimately leads to faster construction and customer satisfaction. Besides, the company is very conscious on the quality control matter.

#### 3. FINANCIAL SUMMERY:

The Board's Report is to prepared based on the stand alone financial statements of the company.

PARTICULARS	(Rs. in lacs)	
	2018-19	2017-18
Revenue from Operations	201.09	192.26
Other income	38.36	97.18
<b>Total Income</b>	<b>239.45</b>	<b>289.44</b>
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	4.79	56.39
Less: Depreciation	0.14	0.66
Profit/loss before Finance Costs, Exceptional items and Tax Expense	4.65	55.73
Less: Finance Cost	-	-

ANNUAL REPORT - 2018- 19...