

# ***PATIDAR BUILDCON LIMITED***

***CIN: L99999GJ1989PTC058691***

***34<sup>TH</sup> ANNUAL REPORT 2022-23***

***REGISTERED OFFICE***

***LATI BAZAR, JORAVARNAGAR DIST.  
SURENDRANAGAR GUJARAT 363020 IN***



# Patidar Buildcon Limited

## BOARD OF DIRECTORS

<u>NAME OF DIRECTOR</u>	<u>DIN</u>	<u>DESIGNATION</u>
Mr. Rajnikant Patel	01218436	Managing Director and Chairman
Mr. Dhirajlal Patel	02082578	Non-Executive Director
Mr. Kishan Nandani	08713333	Independent Director
Miss. Milan Patel	09559355	Woman Independent Director

## COMPOSITION OF COMMITTEE:

<b>AUDIT COMMITTEE</b>	
<b>Name of Committee members</b>	<b>Category</b>
Mr. Kishan Nandani	Chairperson
Miss. Milan Patel	Member
Mr. Dhirajlal Patel	Member
<b>NOMINATION AND REMUNERATION COMMITTEE</b>	
<b>Name of Committee members</b>	<b>Category</b>
Mr. Kishan Nandani	Chairperson
Miss. Milan Patel	Member
Mr. Dhirajlal Patel	Member
<b>STAKEHOLDERS RELATIONSHIP COMMITTEE</b>	
<b>Name of Committee members</b>	<b>Category</b>
Mr. Dhirajlal Patel	Chairperson
Mr. Rajnikant Patel	Member
Mr. Kishan Nandani	Member



# **Patidar Buildcon Limited**

## **CHIEF FINANCIAL OFFICER**

MR. DHARMENDRA SHAH

## **COMPANY SECRETARY**

MS. VAIDEHI CHUDASAMA

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## **AUDITORS:**

### **◆ STATUTORY AUDITOR: M/S. SHAH THACKER & CO.**

B-704, NARNARAYAN COMPLEX, NEAR SWASTIK CROSS ROAD,  
NAVRANGPURA, AHMEDABAD 380009

### **◆ INTERNAL AUDITOR: M/S. SAURABH PATEL & ASSOCIATES**

314, KANHA CAPITAL, R.C. DUTT ROAD,  
ALKAPURI ROAD, VADODARA - 390007 GUJARAT INDIA

### **◆ SECRETARIAL AUDITOR: M/S. A. SHAH & ASSOCIATES**

D-413, SHIROMANI COMPLEX, OPP. OCEAN PARK,  
NEHRUNAGAR, SATELLITE, AHMEDABAD- 380015

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## **REGISTRAR & SHARE TRANSFER AGENT:**

### **ADROIT CORPORATE SERVICES PVT LTD:**

19/20 JAFERBHOY INDUSTRIAL ESTATE, IST FLOOR, MAKWANA ROAD, MAROL  
NAKA, ANDHERI (E), MUMBAI, MAHARASHTRA-400059

## **STOCK EXCHANGES WHERE THE SHARES OF THE COMPANY ARE LISTED:**

### **BSE LIMITED (Scrip Code: 524031)**

25TH FLOOR, P J TOWERS DALAL STREET MUMBAI MH 400001 IN

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## **CONTACT DETAILS OF COMPANY:**

**CIN:** L99999GJ1989PTC058691

**REGISTERED OFFICE:** LATI BAZAR, JORAVARNAGAR DIST. SURENDRANAGAR  
GUJARAT 363020 IN



## **Patidar Buildcon Limited**

**CORPORATE OFFICE:** 505, ABHISHREE ADROIT, NYAY MARG NR. MANSI  
CIRCLE, VASTRAPUR, AHMEDABAD 380015 GJ IN

**EMAIL ID:** [patidarbuildconltd@rocketmail.com](mailto:patidarbuildconltd@rocketmail.com)

**WEBSITE:** [www.patidarbuildconltd.in](http://www.patidarbuildconltd.in)

**PHONE NO:** 02752-231590 / 9825355961



# Patidar Buildcon Limited

## NOTICE

NOTICE IS HEREBY GIVEN THAT 34<sup>TH</sup> ANNUAL GENERAL MEETING OF PATIDAR BUILDCON LIMITED WILL BE HELD ON TUESDAY, 26<sup>TH</sup> SEPTEMBER, 2023 AT 03.00 P.M. THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS TO TRANSACT THE FOLLOWING BUSINESS:

### ❖ ORDINARY BUSINESS:

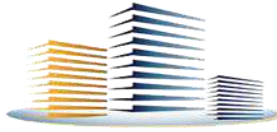
1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2023, including the audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To Appoint Mr. Rajnikant Patel (DIN: 01218436), Director of the Company who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for reappointment.

### ❖ SPECIAL BUSINESS:

3. **APPOINTMENT OF MR. MEHUL SURESHBHAI SAVANI (DIN: 09144624), AS A NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR FIVE CONSECUTIVE YEARS:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to Section 149, 152(5), 161 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Mehul Sureshbhai Savani (DIN: 09144624)**, who was appointed as an additional Non-executive Independent director of the Company and who has submitted declaration under Section 149(7) of the Companies Act, 2013 to the effect that he fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013 as well as not having incurred any disqualifications and fulfilling all the criteria for being an Independent Director of



## **Patidar Buildcon Limited**

the company, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of consecutive period of five years w.e.f 05<sup>th</sup> July, 2023.”

**4. TO APPROVE RELATED PARTY TRANSACTION WITH TRIMURTI TIMBER MART - PARTNERSHIP FIRM:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 188 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 read with rule 15 (3) (a) (i) of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules framed there under, consent of the members of the company be and is hereby accorded to enter into contract/arrangement regarding Purchase and/or sale of goods in the ordinary course of business on arm’s length basis with TRIMURTI TIMBER MART - PARTNERSHIP FIRM (which is related party as per section 2(76) under the companies act), which may exceed the limits as prescribed under section 188(1)(a), however, which shall not exceed Rs. 2 crores during the financial year 2023-24.”

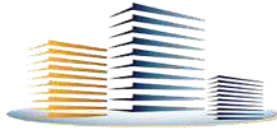
**5. TO PROVIDE FINANCIAL ASSISTANCE IN FORM OF LOAN TO TRIMURTI FINCAP PVT LTD, IN WHICH DIRECTORS OF THE COMPANY ARE INTERESTED:**

To consider and if thought fit, to pass with or without modification, following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of section 185(2) of the Companies Act, 2013 read with Rule 11 of The Companies (Meeting of Board and its Powers) Rules, 2014 and other provisions, if any, consent of members be and is hereby accorded to provide necessary financial assistance to M/S. TRIMURTI FINCAP PVT LTD for the expansion of its principle business activity in the form of loan in which Mr. Rajnikant Ramjibhai Patel (DIN: 01218436), Managing Director and Mr. Dhirajlal Ramjibhai Patel (DIN: 02082578), Director of the company are interested provided however that the said amount shall not exceed RS. 2 Crores which shall be used for business activity of M/S. TRIMURTI FINCAP PVT LTD in its ordinary course of business.”

**PLACE: SURENDRANAGAR  
DATE: 14.08.2023**

**BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, PATIDAR BUILDCON LIMITED**



# **Patidar Buildcon Limited**

**Sd/-**

**MR. RAJNIKANT PATEL  
MANAGING DIRECTOR  
(DIN: 01218436)**

## **NOTES:**

1. A Statement pursuant to Section 102 (1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
2. The Ministry of Corporate Affairs ("MCA") has vide its Circular No. 14/2020 dated 8th April 2020, Circular No. 17/2020 dated 13th April 2020, Circular No. 20/2020 dated 5th May 2020 and Circular No. 10/2022 dated 28<sup>th</sup> December 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/ HO/ CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 read with SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") permitted the holding of an Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circulars, the AGM of the Company is proposed to be held through VC/ OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.





## Patidar Buildcon Limited

5. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, the Notice along with Explanatory Statement is being sent to all the members, whose names appear in the Register of Members / List of Beneficial Owners, received from NSDL / CDSL as on close of business hours on, **25<sup>th</sup> August, 2023**. The Notice along with Explanatory Statement is being sent to Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agents (in case of physical shareholding).
6. Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on their behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circular through VC/OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM is not annexed to this notice.
7. The Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.patidarbuildconltd.in](http://www.patidarbuildconltd.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
9. The Register of Members and Share Transfer Books of the Company will remain closed from **20<sup>th</sup> September, 2023 to 26<sup>th</sup> September, 2023** (both days inclusive) for the purpose of Annual General Meeting for the F.Y 2022-23.
10. Members are requested to quote Folio number in all their correspondences.
11. Members are requested to inform the company immediately the changes, if any, in their address specifying full address in Block Capital Letters with Pin code of the post office.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment





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Rules, 2015 and Regulation 44 of SEBI (Listing Agreement and Disclosure Requirement) Regulations 2015, the Company is providing E-Voting facility to all the members whose names appear in the Register of Members / beneficial owners as on the Cut-Off Date i.e. **19<sup>th</sup> September, 2023**, who may cast their vote by electronic mode on all resolutions in respect of business set forth in the notice through e-voting services provided by NSDL through their portal at <http://www.evoting.nsdl.com>, members are notified that (i) the company has completed the dispatch of Notice through permitted mode to all the members of the company individually along with the explanatory statement and Voting through electronic means shall commence from **“Saturday, 23<sup>rd</sup> September, 2023 (9:00 a.m.) and ends on Monday, 25<sup>th</sup> September, 2023 (5:00 p.m.)”**. Please note that e-voting is optional. In case a member has voted through e-voting facility, he/ she are not allowed to vote in the Annual General Meeting.

13. The Member who transfers his / her shares after the Cut-off date i.e. **19<sup>th</sup> September, 2023**, is not eligible to vote to the extent of transfer made by him/ her, on the Resolutions mentioned in the Notice.
14. Any person who acquires the Shares of the Company after dispatch of the Notice of the General Meeting and holding the Shares on the Cut-off Date i.e. **19<sup>th</sup> September, 2023**, may request to the Company on registered mail ID of the company to obtain the User ID & Password.
15. The Results of E-voting along with the Scrutinizer's Report shall be declared and placed on the Company's website and on the website of NSDL on or before **Thursday, 28<sup>th</sup> September, 2023 at 11.00 A.M.**, and communicated to the BSE Limited where the shares of the Company are listed.
16. The Board of Directors of the Company has appointed Mr. ANISH SHAH (FCS No. - 4713; CP No. 6560), Proprietor of M/s. A. SHAH & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner.
17. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA for consolidation into a single folio. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.



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18. Since shares of the company are traded on the stock exchanges compulsorily in demat mode, members holding shares in physical mode are advised to get their shares dematerialized. Effective 1 April, 2019, SEBI has disallowed listed companies from accepting request for transfer of securities which are held in physical form. The shareholders who continue to hold shares in physical form after this date, will not be able to lodge the shares with company / its RTA for further transfer. Shareholders shall mandatorily convert them to demat form if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form will be accepted by the company / RTAs.
19. Members can raise questions in the chat box which is going to be provided during the meeting. However, it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same.
20. Documents referred to in the Notice attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company and can be obtained by writing to company at its email address [patidarbuildconltd@rocketmail.com](mailto:patidarbuildconltd@rocketmail.com).
21. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 and Register of Contract or Arrangements in which Directors are interested maintained under Section 189 of the Act are open for inspection at the Registered Office of the Company during the office hours on all working days, except Saturdays between 11.00 a.m. and 1.00 p.m. upto the date of the AGM and will be open for inspection during the AGM also.
22. Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment is annexed hereto.
23. Corporate / Institutional Members (i.e., other than Individuals, HUFs, NRIs, etc.) are also required to send legible scanned certified true copy (in PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Company/Registrar and Share Transfer agent at e-mail id: [patidarbuildconltd@rocketmail.com](mailto:patidarbuildconltd@rocketmail.com) / [info@adroitcorporate.com](mailto:info@adroitcorporate.com).