

**30th Annual Report  
for the year Ended  
31st March, 2014**



**PAUL MERCHANTS LTD.®**

(An ISO 9001:2008 Certified Co.)

[www.paulmerchants.net](http://www.paulmerchants.net)

<p><b>BOARD OF DIRECTORS</b></p> <p>MR. SAT PAUL BANSAL MR. RAJNEESH BANSAL MR. SANDEEP BANSAL MRS. SARITA RANI BANSAL MR. VIGYAN ARORA MR. DILBAG SINGH SIDHU MR. AJAY KUMAR ARORA MR. TARSEM GARG MR. SURINDER SINGH BEDI</p> <p><b>REGISTERED OFFICE</b></p> <p>FF-1, FF-1A, FF-1B, FF-1C, 1<sup>ST</sup> FLOOR, 11/5-B, PUSA ROAD, NEW DELHI-110055 TEL: 011-48602000 EMAIL: info@paulmerchants.net</p> <p><b>CORPORATE OFFICE</b></p> <p>SCO 829-830, SECTOR 22-A, CHANDIGARH - 160 022 TEL: 0172-5041786, 5025090 FAX: 0172-5041709 EMAIL- info@paulmerchants.net WEBSITE: www.paulmerchants.net</p>	<p><b>AUDITORS</b></p> <p>M/S. JAIN &amp; ASSOCIATES CHARTERED ACCOUNTANTS SCO 819-820, SECTOR 22-A, CHANDIGARH -160022</p> <p><b>COMPANY SECRETARY</b></p> <p>MR. HARDAM SINGH</p> <p><b>PRINCIPAL BANKERS</b></p> <p>HDFC BANK STATE BANK OF INDIA ICICI PUNJAB NATIONAL BANK AXIS BANK STATE BANK OF PATIALA UNION BANK OF INDIA INDUSIND BANK STATE BANK OF BIKANER &amp; JAIPUR</p>
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## **YEAR 2013-2014 – AT A GLANCE**

### **INTERNATIONAL MONEY TRANSFER ACTIVITIES**

**Gross Remittances – Rs 15302.07/- Crores**

**Business Growth 20.52%**

### **MONEY EXCHANGE ACTIVITIES**

**Gross Turnover – Rs. 1841.31/- Crores**

**Business Growth 25.31%**

### **INCOME FROM TOURS & TRAVELS ACTIVITIES**

**Gross Turnover – Rs. 45.24/- Crores**

**Business Growth 26.77%**

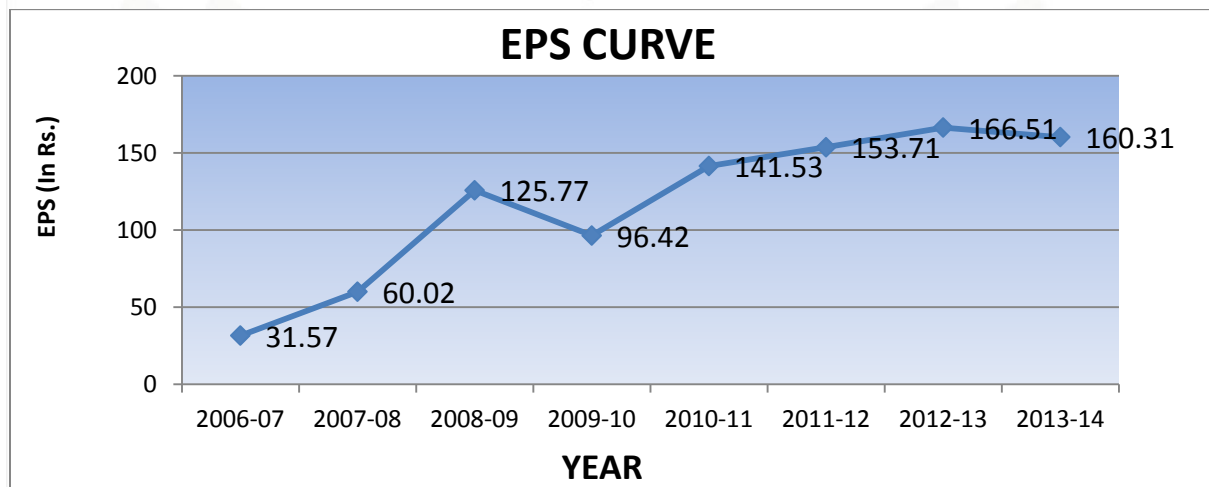
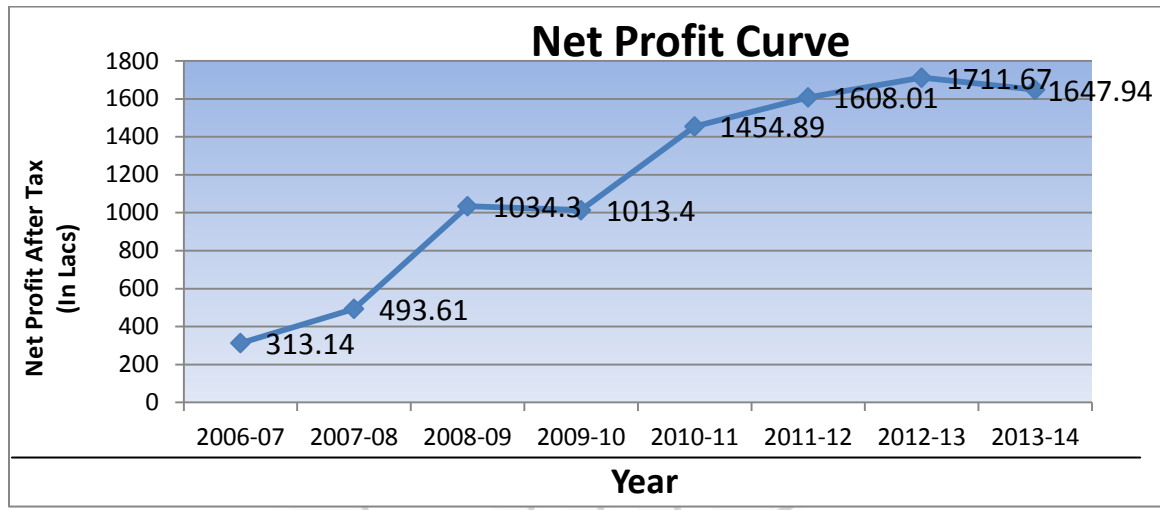
### **OVERALL PERFORMANCE**

**Gross Revenues– 2005.28/- Crores**

**Growth – 24.18%**

**Net Profit Before Tax – Rs. 24.87/- Crores**

**Net Profit After Tax – Rs 16.47/- Crores**



**LIST OF BRANCH OFFICES OF THE COMPANY**

Sr. No.	Region	STATE	Branch
1	EAST	BIHAR	THAWE
			MAIN ROAD GOPALGANJ THAWE
2	EAST	BIHAR	GOPALGANJ
			MAIN ROAD, OPP KALIMANDIR JANTA CINEMA ROAD GOPALGANJ
3	EAST	BIHAR	SIWAN
			GOPALGANJ MODH OPP INSPECTION BUNGALOW SIDDHI MARKET COMPLEX SIWAN
4	EAST	BIHAR	BARHARIA
			SHYAM COMPLEX, THANA ROAD, BARAHARIYA SIWAN
5	EAST	BIHAR	KHALISPUR
			MAIN ROAD, KHALISPUR SIWAN
6	EAST	BIHAR	GOPALGANJ
			HOSPITAL CHOWK GOPALGANJ
7	EAST	BIHAR	SIWAN (1)
			JANAKI COMPLEX BABUNIA ROAD, CHAPRA ROAD SIWAN
8	EAST	BIHAR	SASARAM
			DHARMSHALA ,NEAR RAILWAY STATION ROHTAS SASARAM
9	EAST	BIHAR	MOTIHARI
			AGARWA CHOWK OPP ZILA SCHOOL MOTIHARI EAST CHAMPARAN MOTIHARI
10	EAST	BIHAR	PATNA
			G2 IMARAT FIRDAUS BUILDING EXHIBITION ROAD PATNA
11	EAST	JHARKHAND	MAANGO
			ROAD NO 10 MAIN ROAD JAWAHAR NAGAR MAANGO JAMSHEDPUR
12	EAST	ORISSA	JAGATSINGHPUR
			LAXMI MARKET COMPLX.MAIN ROAD NEAR SBI.JAGATSINGHPUR
13	EAST	ORISSA	BALUGAON
			ASHOKA MARKET COMPLX.I B ROAD NERA SBI BALUGAON KHURDA BALUGAON
14	EAST	ORISSA	BINJHARPUR
			SAYEDPUR, NEAR MEDICAL CHOWK, BINJHARPUR, JAIPUR
15	EAST	WEST BENGAL	KOLKATTA (1)
			27 A & B, ROYD STREET G-2, ABHINANDAN APARTMENT KOLKATTA
16	EAST	WEST BENGAL	HALENCHA
			GROUND FLOOR AT HALENCHA MORE, PO HALENCHA, NADIA HALENCHA

17	EAST	WEST BENGAL	BETAI
			VILLAGE AND PO : BETAI P.S. TEHATTA NADIA BETAI
18	EAST	WEST BENGAL	BAGULA
			GROUND FLOOR BAGULA STATION ROAD HANSKHALI NADIA BAGULA
19	EAST	WEST BENGAL	GARAPOTA
			GARAPOTA, P.O. - GARAPOTA P.S. - HANSKHALI NADIA
20	EAST	WEST BENGAL	JADUPUR
			VILL & PO- JADUPUR P.S. BERHAMPORE MURSHIDABAD JADUPUR
21	NORTH-1	HARYANA	AMBALA
			6352/11/2, NICHOLSON ROAD, ADJ. HOTEL SHINGAR PALACE, AMBALA CANTT
22	NORTH-1	HARYANA	PEHOWA
			SANT BABA DALIP SINGH MARG, NEAR BUS STAND KURUKSHETRA PEHOWA
23	NORTH-1	HARYANA	FATEHABAD
			SIRSA ROAD NEAR BUS STAND FATEHABAD
24	NORTH-1	HARYANA	AMBALA-II
			SHOP NO 3 GOBIND NAGAR JAGADHRI ROAD AMBALA, AMBALA CANTT
25	NORTH-1	HARYANA	GURGAON
			SHOP NO B 119 SUPER MART 1 DLF CITY PHASE IV GURGAON
26	NORTH-1	HIMACHAL	MCLEODGANJ
			SHOP NO. 2, B-1, GROUND FLOOR & 1st FLOOR, OPP. MAIN BUS STAND CHOWK KANGRA DHARAMSHALA
27	NORTH-1	HIMACHAL	UNA
			AMB ROAD UNA
28	NORTH-1	HIMACHAL	DHARAMSHALA ( LIBRARY )
			KHARA DANDA ROAD, TIBETIAN LIBRARY KANGRA DHARAMSHALA
29	NORTH-1	HIMACHAL	BIR (2)
			VILLAGE CHOGAN, P.O. BIR, TEH. BAIJNATH KANGRA
30	NORTH-1	HIMACHAL	SUNDERNAGAR
			MAIN BAZAAR BHOJPUR NH 21 SUNDER NAGAR MANDI ROAD, MANDI, SUNDERNAGAR
31	NORTH-1	HIMACHAL	BHUNTER
			OPP. AIR PORT, BHUNTER, KULLU
32	NORTH-1	HIMACHAL	BHAGSUNATH
			UPPER STORY OF OASIS CAFÉ, DHARMKOT ROAD KANGRA DHARAMSHALA
33	NORTH-1	HIMACHAL	DHARAMSHALA (DOLMA CHOWK)

			SHOP NO. 1, FIRST FLOOR, HOTEL SURYA ROAD, DOLMA CHOWK KANGRA DHARAMSHALA
34	NORTH-1	HIMACHAL	MANALI
			5, RAM BAGH THE MALL KULLU MANALI
35	NORTH-1	JAMMU & KASHMIR	RAJOURI
			WARD NO 7 MAIN BAZAR RAGHU NATH BAZAR RAJOURI
36	NORTH-1	JAMMU & KASHMIR	LEH
			KHAWJA COMPLEX, OPP. STATE BANK OF INDIA LEH LADAKH
37	NORTH-1	JAMMU & KASHMIR	MENDHAR
			MAIN BAZAR , MENDHAR DISTT. POONCH MENDHAR
38	NORTH-1	JAMMU & KASHMIR	JAMMU
			81-A, GOLE MARKET, NEAR BUS STOP, GANDHI NAGAR JAMMU
39	NORTH-1	JAMMU & KASHMIR	POONCH (NEW)
			QILLA MARKET, Bus Stand POONCH
40	NORTH-1	JAMMU & KASHMIR	RAJOURI (2)
			NEAR BSNL EXCHANGE GUJJAR MANDI RAJOURI
41	NORTH-1	PUNJAB	AJNALA
			MAIN CHOWK AMRITSAR ROAD AJNALA ,AMRITSAR
42	NORTH-1	PUNJAB	MOGA
			PURI COMPLEX, G T ROAD, MOGA
43	NORTH-1	PUNJAB	GURDASPUR
			SHOP NO.1, SHIVAM MARKET, OPP. LIC OFFICE, G T ROAD GURDASPUR
44	NORTH-1	PUNJAB	VERKA
			BATALA ROAD MAIN BUS STAND AMRITSAR VERKA
45	NORTH-1	PUNJAB	FEROZPUR
			SHOP NO 8 SHAHID UDAM SINGH CHOWK MARKET OPP AXIS BANK FEROZPUR
46	NORTH-1	PUNJAB	BATALA
			SCO 30, FUWARA CHOWK JALANDHAR ROAD BATALA GURDASPUR
47	NORTH-1	PUNJAB	PATHANKOT
			SHOP NO 32 OPP HINDU CO BANK NETAJI MARKET DALHOUSIE ROAD PATHANKOT
48	NORTH-1	PUNJAB	AMRITSAR (NEW)
			SHOP NO 66 CHOWK QUEENS ROAD OPPOSITE PETROL PUMP COURT ROAD AMRITSAR
49	NORTH-1	PUNJAB	TARN TARAN
			GURU RAM DASS MARG, CHOWK CHAAR KHAMBA OPPOSITE PUNJAB & SIND BANK TARN
50	NORTH-1	PUNJAB	BAGGAPURANA
			NEAR BUS STAND, KOTKAPURA ROAD BAGHAPURANA, MOGA



51	NORTH-1	PUNJAB	BHATINDA
			HANUMAN CHOWK, OPP. REKHY HOTEL, ADJOINING DREAM DWELLING BATHINDA
52	NORTH-1	PUNJAB	BHATINDA (2)
			NEAR BUS STAND SHARMA COMPLEX OPP TRAFFIC POLICE OFFICE BATHINDA
53	NORTH-1	PUNJAB	BARNALA
			KACHA COLLEGE ROAD, OPP.DR.NARESH NURSINGH HOME BARNALA
54	NORTH-1	PUNJAB	CHANDIGARH
			SCO 829-830, SECTOR-22A CHANDIGARH
55	NORTH-1	PUNJAB	NURPURBEDI
			Ropar Road Opp.Water tanki Vpo.Nurpurbedi Teh & Distt Ropar ROPAR
56	NORTH-1	PUNJAB	PATIALA
			NEAR GURUDWARA DUKHNIWARAN SAHIB, PASSEY ROAD PATIALA
57	NORTH-1	PUNJAB	MOHALI ( II )
			BOOTH NO 17 PHASE 7 MOHALI
58	NORTH-1	PUNJAB	PHILLAUR
			OLD NAWANSHAHR ROAD, NEAR TAJ HOTEL JALANDHAR PHILLAUR
59	NORTH-1	PUNJAB	DASUYA
			G T ROAD, OPP. CIVIL COURTS, NEAR PUNJAB NATIONAL BANK, HOSHIARPUR DASUYA
60	NORTH-1	PUNJAB	HOSHIARPUR - ( 3 )
			NEAR PREM MEDICOS OPP SHIV MANDIR - RAILWAY ROAD HOSHIARPUR
61	NORTH-1	PUNJAB	MAHILPUR
			VPO. MAHILPUR, PHAGWARA ROAD, NEAR PURI MATTA MANDIR, HOSHIARPUR MAHILPUR
62	NORTH-1	PUNJAB	HOSHIARPUR - ( 2 )
			ROSHAN ROAD, NEAR BENGALI SWEET SHOP, PHAGWARA CHOWK HOSHIARPUR
63	NORTH-1	PUNJAB	TANDA
			DEEP COMPLEX, OPP. MUNICIPAL COUNCIL, NEAR BUS STAND HOSHIARPUR TANDA
64	NORTH-1	PUNJAB	PHAGWARA (2)
			LGF HANDA CITY CENTRE OPP BUS STAND G T ROAD PHAGWARA KAPURTHALA
65	NORTH-1	PUNJAB	GARDHIWALA
			KHALSA COLLEGE MARKET, SHOP N 8,DASUYA ROAD HOSHIARPUR GARDHIWALA

66	NORTH-1	PUNJAB	JALANDHAR - ( 1 )
			4, LOWER GROUND FLOOR, ALFA ESTATE, 39, G.T. ROAD, JALANDHAR CITY JALANDHAR
67	NORTH-1	PUNJAB	APRA
			BANGA ROAD, VILL. & P.O. APRA, TEHSIL PHILLAR, JALANDHAR APRA
68	NORTH-1	PUNJAB	LPU (PHAGWARA)
			Shop No 309 level 3, Student Academic Resource Center Block No 15 A, LPU Campus Phagwara Kapurthala
69	NORTH-1	PUNJAB	GARHSHANKAR
			NEAR RAILWAY STATION, HOSHIARPUR ROAD, OPP. STATE BANK OF PATIALA, HOSHIARPUR GARHSHANKAR
70	NORTH-1	PUNJAB	NAKODAR
			OPP BUS STAND BANWARI TOWERS NEAR ORIENTAL INSURANCE NAKODAR JALANDHAR
71	NORTH-1	PUNJAB	BEGOWAL
			OPP. MICKY RESTAURANT, NEAR MIKHOWAL GURUDWARA, KAPURTHALA BEGOWAL
72	NORTH-1	PUNJAB	HOSHIARPUR - ( 1 )
			NEAR COOPERATIVE BANK, RAILWAY ROAD HOSHIARPUR
73	NORTH-1	PUNJAB	ADAMPUR
			SHOP NO.2240, WARD NO.7, RAILWAY ROAD JALANDHAR ADAMPUR
74	NORTH-1	PUNJAB	SUDHAR
			OPP NOVA COLLECTIONS ADJ KAINTH CLOTH HOUSE KULDEEP DI HATTI MULLAN PUR ROAD LUDHIANA SUDHAR BAZAR
75	NORTH-1	PUNJAB	JAGRAON
			TEHSIL ROAD, OPP. S.S.P's RESIDENCE, LUDHIANA JAGRAON
76	NORTH-1	PUNJAB	NAWANSHAHR (2)
			AMBEDKAR CHOWK, OPP RAI MARKET BANGA ROAD NAWASAHAR
77	NORTH-1	PUNJAB	LUDHIANA
			2nd FLOOR, DHYAN SINGH COMMERCIAL COMPLEX, NEAR BUS STAND LUDHIANA
78	NORTH-1	PUNJAB	BANGA (2)
			OPP CIVIL HOSPITAL MAIN ROAD NAWANSHAHR BANGA
79	NORTH-1	PUNJAB	URAPAR
			NEAR GURUDWARA SHAHEED GANJ, VPO.URAPAR NAWANSHAHR
80	NORTH-1	PUNJAB	KHANNA
			1st FLOOR HARDYAL COMPLEX, OPP. BUS STAND, NEAR JAIN SWEET, LUDHIANA KHANNA
81	NORTH-2	NEW DELHI	NEW DELHI (2)