

**33rd ANNUAL REPORT
FOR THE YEAR ENDED
31ST MARCH, 2017**



PAUL MERCHANTS Ltd.

(An ISO 9001:2008 Certified Co.)

(CIN: L74900DL1984PLC018679)

www.paulmerchants.net

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CORPORATE INFORMATION

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| <p>BOARD OF DIRECTORS</p> <p>MR. SAT PAUL BANSAL MR. RAJNEESH BANSAL MR. SANDEEP BANSAL MRS. SARITA RANI BANSAL MR. DHARAM PAL SHARMA MR. VIGYAN ARORA MR. DILBAG SINGH SIDHU MR. AJAY KUMAR ARORA MR. ARJUN PANDURANG GHUGAL MR. KRISHAN LALL KHETARPAUL MR. UMA SHANKAR PALIWAL</p> <p>REGISTERED OFFICE</p> <p>DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg, Najafgarh Road, New Delhi -110015 TEL: 011-48702000 EMAIL: info@paulmerchants.net</p> <p>CORPORATE OFFICE</p> <p>SCO 829-830, SECTOR 22-A, CHANDIGARH - 160 022 TEL: 0172-5041786, 5025090 FAX: 0172-5041713 EMAIL- info@paulmerchants.net WEBSITE: www.paulmerchants.net</p> <p>CIN: L74900DL1984PLC018679</p> | <p>STATUTORY AUDITORS</p> <p>M/S. JAIN & ASSOCIATES CHARTERED ACCOUNTANTS SCO 819-820, SECTOR 22-A, CHANDIGARH -160022</p> <p>INTERNAL AUDITOR</p> <p>CA Rajesh Garg</p> <p>CHIEF FINANCIAL OFFICER</p> <p>MR. TILAK RAJ KHEPAR</p> <p>COMPANY SECRETARY</p> <p>MR. HARDAM SINGH</p> <p>PRINCIPAL BANKERS</p> <p>HDFC BANK STATE BANK OF INDIA ICICI PUNJAB NATIONAL BANK AXIS BANK UNION BANK OF INDIA INDUSIND BANK YES BANK ORIENTAL BANK OF COMMERCE</p> <p>REGISTRAR & TRANSFER AGENT</p> <p>Alankit Assignments Limited, Corp. Office:- 1E/13, Jhandewalan Extn. New Delhi- 110055 (INDIA) Ph No. : 011-42541959</p> <p>Regd. Office: 205-208 Anarkali Complex Jhandewalan Extension New Delhi- 110055</p> |
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YEAR 2016-17 – AT A GLANCE

INTERNATIONAL MONEY TRANSFER ACTIVITIES

Gross Remittances – Rs 13043/- Crores

MONEY EXCHANGE ACTIVITIES

Gross Turnover – Rs. 2850.94/- Crores

INCOME FROM TOURS & TRAVELS ACTIVITIES

Gross Turnover – Rs. 42.14/- Crores

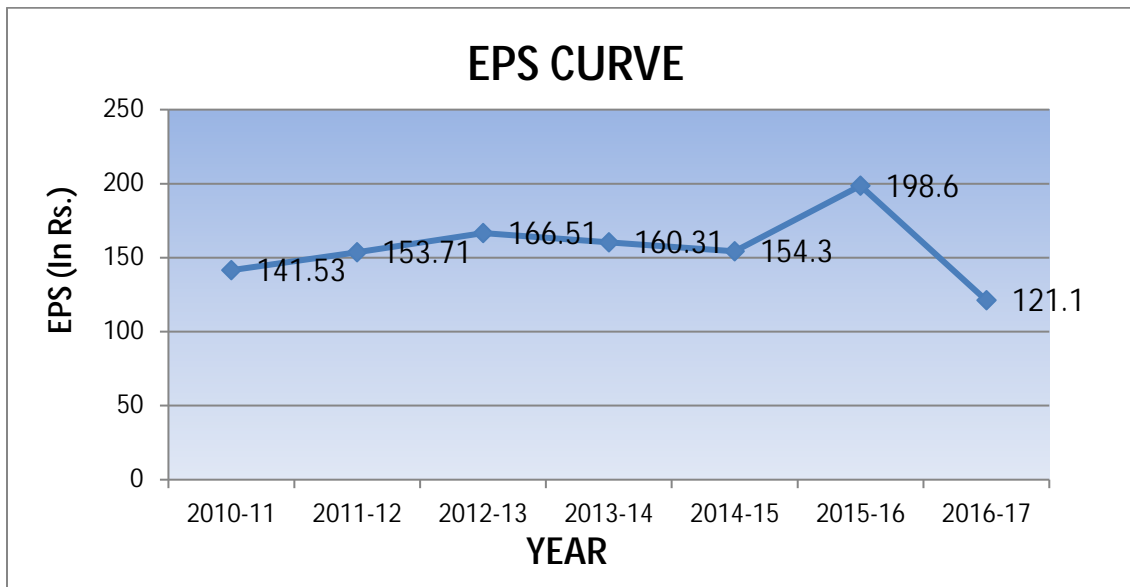
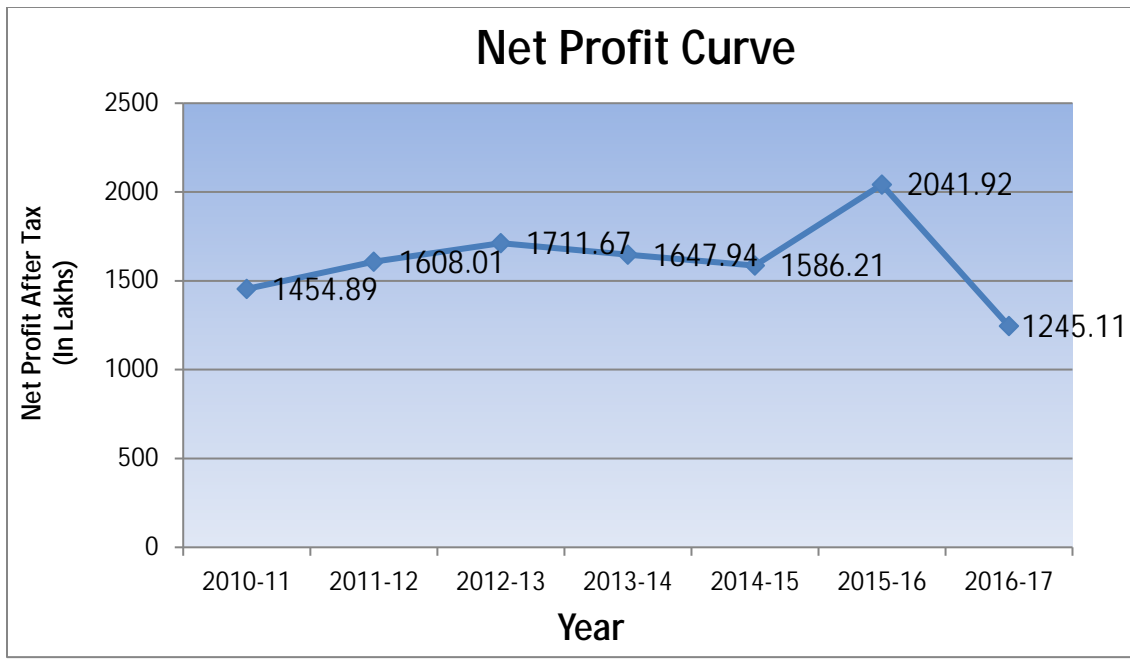
OVERALL PERFORMANCE

Gross Revenues – 2998.06/- Crores

PROFITABILITY

Net Profit Before Tax – Rs. 33.02/- Crores

Net Profit After Tax – Rs 12.45/- Crores



LIST OF BRANCH OFFICES OF THE COMPANY

| SR NO. | REGION | STATE | ADDRESS |
|---------------|---------------|------------------|--|
| 1 | EAST & NORTH | BIHAR | SIWAN |
| | | | MAIN ROAD, KHALISPUR SIWAN, SIWAN |
| 2 | EAST & NORTH | BIHAR | SASARAM |
| | | | DHARMSHALA NEAR RAILWAY STATION, SASARAM, ROHTAS |
| 3 | EAST & NORTH | BIHAR | THAWE |
| | | | MAIN ROAD, THAWE, GOPALGANJ |
| 4 | EAST & NORTH | BIHAR | GOPALGANJ |
| | | | HOSPITAL CHOWK, GOPALGANJ |
| 5 | EAST & NORTH | BIHAR | PATNA |
| | | | G-12, EMARAT FIRDAUS BUILDING EXHIBITION ROAD, PATNA, PATNA |
| 6 | EAST & NORTH | BIHAR | GOPALGANJ |
| | | | MAIN ROAD, OPP KALIMANDIR JANTA CINEMA ROAD, GOPALGANJ |
| 7 | EAST & NORTH | BIHAR | SIWAN |
| | | | JANAKI COMPLEX BABUNIA ROAD, CHAPRA ROAD SIWAN |
| 8 | EAST & NORTH | HARYANA | PEHOWA |
| | | | OPPOSITE BUS STAND, NEAR CHHABRA SWEETS AMBALA ROAD, PEHOWA, PEHOWA, KURUKSHETRA |
| 9 | EAST & NORTH | HARYANA | AMBALA CANTT |
| | | | # 6351/14, 1ST FLOOR NICHOLSON ROAD PUNJABI MOHALLA AMBALA CANTT, AMBALA CANTT, AMBALA |
| 10 | EAST & NORTH | HARYANA | AMBALA CANTT |
| | | | 6352/11/2, NICHOLSON ROAD, ADJ. HOTEL SHINGAR PALACE,, AMBALA CANTT, AMBALA |
| 11 | EAST & NORTH | HARYANA | GURGAON |
| | | | SHOP NO B 119 SUPER MART 1 DLF CITY PHASE IV GURGAON, GURGAON |
| 12 | EAST & NORTH | HIMACHAL PRADESH | BAIJNATH |
| | | | MOHAL BIR NEAR SURYA CLASSIC HOTEL VILL-CHOGAN TEHSIL BAIJNATH, BAIJNATH, KANGRA |
| 13 | EAST & NORTH | HIMACHAL PRADESH | UNA |

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| | | | SHANTI BHAWAN, NEAR ROTARY CHOWK AMB ROAD, UNA, UNA |
| 14 | EAST & NORTH | HIMACHAL PRADESH | DHARAMSHALA |
| | | | SHOP NO. 2 LIBRARY NEAR TIBETAN MEDICAL CENTRE, DHARAMSHALA, DHARAMSHALA, KANGRA |
| 15 | EAST & NORTH | HIMACHAL PRADESH | DHARAMSHALA |
| | | | SHOP NO. 1, FIRST FLOOR, HOTEL SURYA ROAD, DOLMA CHOWK, DHARAMSHALA, KANGRA |
| 16 | EAST & NORTH | HIMACHAL PRADESH | DHARAMSHALA |
| | | | V.P.O. BHAGSUNAG , DHARAMSHALA DISTRICT KANGRA, DHARAMSHALA, KANGRA |
| 17 | EAST & NORTH | HIMACHAL PRADESH | MANALI |
| | | | SNO. 5, GROUND FLOOR, NEAR NEHRU PARK RAM BAGH THE MALL, MANALI, KULLU, MANALI, KULLU |
| 18 | EAST & NORTH | HIMACHAL PRADESH | DHARAMSHALA |
| | | | SNO.1A, G.FLOOR, ASIAN PLAZA, OPP. MAIN BUS STAND CHOWK, MCLEODGANJ, DHARAMSHALA, DHARAMSHALA, KANGRA |
| 19 | EAST & NORTH | HIMACHAL PRADESH | SUNDERNAGAR |
| | | | MAIN BAZAAR BHOJPUR NH 21 SUNDER NAGAR MANDI ROAD, SUNDERNAGAR, MANDI |
| 20 | EAST & NORTH | HIMACHAL PRADESH | NIRMAND |
| | | | VPO KASOL TEHSIL BHUNTER, NIRMAND, KULLU |
| 21 | EAST & NORTH | JAMMU KASHMIR | & RAJOURI |
| | | | WARD NO 7 MAIN BAZAR RAGHU NATH BAZAR RAJAURI, RAJOURI, RAJAURI |
| 22 | EAST & NORTH | JAMMU KASHMIR | & LEH LADAKH |
| | | | KHAWJA COMPLEX, OPP. STATE BANK OF INDIA, LEH LADAKH |
| 23 | EAST & NORTH | JAMMU KASHMIR | & JAMMU |
| | | | 81-A, GOLE MARKET, NEAR BUS STOP, GANDHI NAGAR, JAMMU |
| 24 | EAST & NORTH | JAMMU KASHMIR | & POONCH |
| | | | QILLA MARKET, BUS STAND POONCH, POONCH |
| 25 | EAST & NORTH | JAMMU KASHMIR | & MENDHAR |
| | | | MAIN BAZAR , MENDHAR DISTT. POONCH, MENDHAR, POONCH |
| 26 | EAST & NORTH | JAMMU KASHMIR | & RAJOURI |
| | | | NEAR BSNL EXCHANGE GUJJAR MANDI RAJOURI, RAJOURI, RAJAURI |

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| 27 | EAST & NORTH | JAMMU KASHMIR | & POONCH |
| | | | MAIN BAZAR SURANKOTE PO.SAMOTE POONCH, POONCH |
| 28 | EAST & NORTH | NEW DELHI | NEW DELHI. |
| | | | DSM 335, 336, 337, 3RD FLOOR, DLF TOWER 15 SHIVAJI MARG, NAJAFGARH ROAD, NEW DELHI., WEST DELHI |
| 29 | EAST & NORTH | NEW DELHI | NEW DELHI. |
| | | | SHOP NO-WZ-12, GROUND FLOOR, SHADI KHAMPUR NEAR CHAKI WALI GALI NEW DELHI, NEW DELHI., NEW DELHI |
| 30 | EAST & NORTH | NEW DELHI | CANNAUGHT PLACE |
| | | | LGF 136 & 125, WORLD TRADE CENTRE BABAR ROAD, CONNAUGHT PLACE, CANNAUGHT PLACE, CENTRAL DELHI |
| 31 | EAST & NORTH | NEW DELHI | CANNAUGHT CIRCLE |
| | | | 39 R CUBE PLACE, UNIT NO.1, R01,MEZZANINE LEVEL PROPERTY BUSINESS AREA SHIVAJI STADIUM METRO STATION,CANNAUGHT CIRCLE, CANNAUGHT CIRCLE, CENTRAL DELHI |
| 32 | EAST & NORTH | ORISSA | BALUGAON |
| | | | ASHOKA MARKET COMPLX.I B ROAD NERA SBI BALUGAON, BALUGAON, KHURDA |
| 33 | EAST & NORTH | ORISSA | JAGATSINGHPUR |
| | | | LAXMI MARKET COMPLX.MAIN ROAD NEAR SBI.JAGATSINGHPUR, JAGATSINGHPUR |
| 34 | EAST & NORTH | PUNJAB | AJNALA |
| | | | MAIN CHOWK AMRITSAR ROAD AJNALA, AJNALA, AMRITSAR |
| 35 | EAST & NORTH | PUNJAB | TARAN TARAN |
| | | | GURU RAM DASS MARG, CHOWK CHAAR KHAMBA OPPOSITE PUNJAB & SIND BANK, TARAN TARAN |
| 36 | EAST & NORTH | PUNJAB | VERKA |
| | | | BATALA ROAD MAIN BUS STAND VERKA AMRITSAR, VERKA, AMRITSAR |
| 37 | EAST & NORTH | PUNJAB | AMRITSAR |
| | | | SHOP NO 66 CHOWK QUEENS ROAD OPPOSITE PETROL PUMP COURT ROAD, AMRITSAR |
| 38 | EAST & NORTH | PUNJAB | AMRITSAR |
| | | | INSIDE INTERNATIONAL DEPARTURE HALL SRI GURU RAM DASS JEE INTERNATIONAL AIRPORT, AMRITSAR |
| 39 | EAST & NORTH | PUNJAB | AMRITSAR |
| | | | GROUND FLOOR SHOP NUMBER 5 DEEP COMPLEX COURT ROAD OPP DOABA AUTOMOBILE AMRITSAR, AMRITSAR |

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| 40 | EAST & NORTH | PUNJAB | FEROZEPUR |
| | | | SHOP NO 8 SHAHID UDAM SINGH CHOWK MARKET OPP AXIS BANK FEROZPUR, FEROZEPUR |
| 41 | EAST & NORTH | PUNJAB | BAGHAPURANA |
| | | | SHOP NO.41, G. F, BUS STAND MARKET KOTKAPURA ROAD BAGHAPURANA, BAGHAPURANA, MOGA |
| 42 | EAST & NORTH | PUNJAB | BARNALA |
| | | | SCO B-XI/207, KACHA COLLEGE ROAD OPP.DR.NARESH NURSINGH HOME,BARNAL, BARNALA |
| 43 | EAST & NORTH | PUNJAB | MOGA |
| | | | PURI COMPLEX, G T ROAD,, MOGA |
| 44 | EAST & NORTH | PUNJAB | BATHINDA |
| | | | HANUMAN CHOWK, OPP. REKHY HOTEL, ADJOINING DREAM DWELLING, BATHINDA |
| 45 | EAST & NORTH | PUNJAB | BHATINDA |
| | | | G.F, S.NO. 3039-A, NEAR BUS STAND SHARMA COMPLEX, POWER HOUSE ROAD, OPP. TRAFFIC POLICE, BATHINDA, BHATINDA, BATHINDA |
| 46 | EAST & NORTH | PUNJAB | FARIDKOT |
| | | | JUBILEE CINEMA CHOWK COLLEGE ROAD OPP CANARA BANK FARIDKOT, FARIDKOT |
| 47 | EAST & NORTH | PUNJAB | MOHALI |
| | | | BOOTH NO 17 PHASE 7, MOHALI |
| 48 | EAST & NORTH | PUNJAB | CHANDIGARH |
| | | | SCO 829-830, SECTOR-22A, CHANDIGARH |
| 49 | EAST & NORTH | PUNJAB | CHANDIGARH |
| | | | SCO 12 FF SECTOR 20 D CHANDIGARH, CHANDIGARH |
| 50 | EAST & NORTH | PUNJAB | MOHALI |
| | | | COUNTER NO 1. DEPARTURE LOWER LEVER CHANDIGARH INTERNATIONAL AIRPORT VILLAGE JHUREHRI, MOHALI, PUNJAB |
| 51 | EAST & NORTH | PUNJAB | CHANDIGARH |
| | | | SCO 827-828, SECTOR 22 A CHANDIGARH, CHANDIGARH |
| 52 | EAST & NORTH | PUNJAB | ZIRAKPUR |
| | | | SCO NO 3-4, GROUND FLOOR, SHREE BALAJI COMPLEX, PATIALA ROAD, ZIRAKPUR, ZIRAKPUR, MOHALI |
| 53 | EAST & NORTH | PUNJAB | PATHANKOT |
| | | | SCO, NO- 5 F.F DR. SPM SHOPPING COMPLEX OPP. CITY CENTRE MALL DALHOUSIE ROAD MANGE DI HATTI ,DALHOUSIE ROAD PATHANKOT, PATHANKOT |
| 54 | EAST & NORTH | PUNJAB | BATALA |
| | | | SCO 30, FUWARA CHOWK JALANDHAR ROAD BATALA, Batala, GURDASPUR |

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| 55 | EAST & NORTH | PUNJAB | HOSHIARPUR NEAR PREM MEDICOS OPP SHIV MANDIR - RAILWAY ROAD, HOSHIARPUR |
| 56 | EAST & NORTH | PUNJAB | GARHSHANKAR NEAR RAILWAY STATION, HOSHIARPUR ROAD, OPP. STATE BANK OF PATIALA,, GARHSHANKAR, HOSHIARPUR |
| 57 | EAST & NORTH | PUNJAB | GURDASPUR SHOP NO.1, SHIVAM MARKET, OPP. LIC OFFICE, G T ROAD, GURDASPUR |
| 58 | EAST & NORTH | PUNJAB | GARDHIWALA KHALSA COLLEGE MARKET, SHOP N 8,DASUYA ROAD, GARDHIWALA, HOSHIARPUR |
| 59 | EAST & NORTH | PUNJAB | MAHILPUR VPO. MAHILPUR, PHAGWARA ROAD, NEAR BHURI MATTA MANDIR, MAHILPUR, HOSHIARPUR |
| 60 | EAST & NORTH | PUNJAB | DASUYA G.T. ROAD, NEAR PUNJAB NATIONAL BANK DASUYA, DASUYA, HOSHIARPUR |
| 61 | EAST & NORTH | PUNJAB | HOSHIARPUR ROSHAN ROAD, NEAR BENGALI SWEET SHOP PHAGWARA CHOWK,HOSHIARPUR, HOSHIARPUR |
| 62 | EAST & NORTH | PUNJAB | TANDA DEEP COMPLEX, OPP. MUNICIPAL COUNCIL, NEAR BUS STAND, TANDA, HOSHIARPUR |
| 63 | EAST & NORTH | PUNJAB | HOSHIARPUR NEAR COOPERATIVE BANK, RAILWAY ROAD, HOSHIARPUR |
| 64 | EAST & NORTH | PUNJAB | PHILLAUR OLD NAWANSHAHR ROAD, NEAR TAJ HOTEL, PHILLAUR, JALANDHAR |
| 65 | EAST & NORTH | PUNJAB | ADAMPUR SHOP NO.2240, WARD NO.7, RAILWAY ROAD, ADAMPUR, JALANDHAR |
| 66 | EAST & NORTH | PUNJAB | BEGOWAL OPP. MICKY RESTAURANT, NEAR MIKHOWAL GURUDWARA,, BEGOWAL, KAPURTHALA |
| 67 | EAST & NORTH | PUNJAB | JALANDHAR 4, LOWER GROUND FLOOR, ALFA ESTATE, 39, G.T. ROAD, JALANDHAR CITY, JALANDHAR |
| 68 | EAST & NORTH | PUNJAB | PHAGWARA #37 LGF HANDA CITY CENTRE OPP BUS STAND G T ROAD PHAGWARA,KAPURTHALA, PHAGWARA, KAPURTHALA |
| 69 | EAST & NORTH | PUNJAB | JALANDHAR |