

**34th ANNUAL REPORT
FOR THE YEAR ENDED
31st MARCH, 2018**



PAUL MERCHANTS LTD.[®]
(An ISO 9001:2015 Certified Co.) (CIN: L74900DL1984PLC018679)

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CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. SAT PAUL BANSAL
MR. RAJNEESH BANSAL
MR. SANDEEP BANSAL
MRS. SARITA RANI BANSAL
MR. DHARAM PAL SHARMA
MR. VIGYAN ARORA
MR. DILBAG SINGH SIDHU
MR. AJAY KUMAR ARORA
MR. ARJUN PANDURANG GHUGAL
MR. KRISHAN LALL KHETARPAUL*
MR. UMA SHANKAR PALIWAL

REGISTERED OFFICE

DSM 335, 336, 337, 3rd Floor, DLF Tower,
15, Shivaji Marg, Najafgarh Road, New
Delhi -110015
TEL: 011-48702000
EMAIL: info@paulmerchants.net

CORPORATE OFFICE

SCO 829-830, SECTOR 22-A,
CHANDIGARH - 160 022
TEL: 0172-5041786, 5025090
FAX: 0172-5041713
EMAIL- info@paulmerchants.net
WEBSITE: www.paulmerchants.net

CIN: L74900DL1984PLC018679

*(resigned w.e.f. 11.05.2018)

WHOLLY OWNED SUBSIDIARY

PML Realtors (P) Ltd

Stock Exchange – BSE Ltd

STATUTORY AUDITORS

M/S. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
SCO 819-820, SECTOR 22-A,
CHANDIGARH -160022

INTERNAL AUDITOR

CA Rajesh Garg

SECRETARIAL AUDITOR

ANIL NEGI

CHIEF FINANCIAL OFFICER

MR. TILAK RAJ KHEPAR

COMPANY SECRETARY

MR. HARDAM SINGH

PRINCIPAL BANKERS

HDFC BANK
STATE BANK OF INDIA
ICICI
PUNJAB NATIONAL BANK
AXIS BANK
UNION BANK OF INDIA
INDUSIND BANK
YES BANK
ORIENTAL BANK OF COMMERCE

REGISTRAR & TRANSFER AGENT

Alankit Assignments Limited,
Corp. Office:- 1E/13, Jhandewalan
Extn. New Delhi- 110055 (INDIA) Ph
No. : 011-42541959

Regd. Office: 205-208 Anarkali
Complex Jhandewalan Extension New
Delhi- 110055

YEAR 2017-18 – AT A GLANCE

MONEY EXCHANGE ACTIVITIES (FOREX)

Gross Turnover – Rs. 4488.35 Crores

TOURS & TRAVELS ACTIVITIES

Gross Turnover – Rs. 44.27 Crores

OVERALL PERFORMANCE

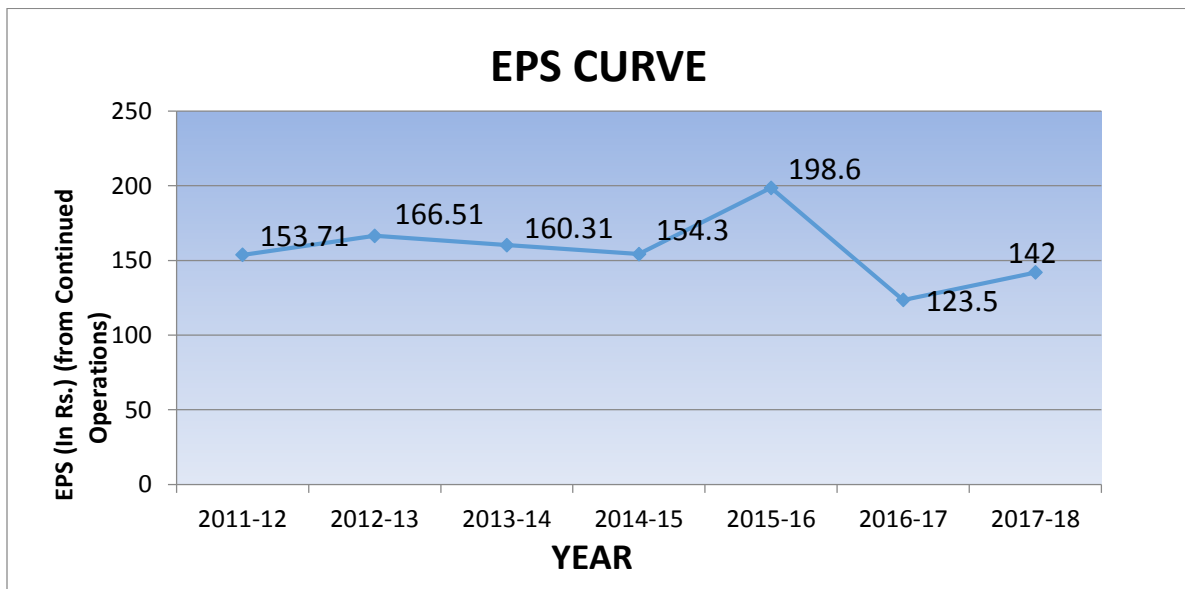
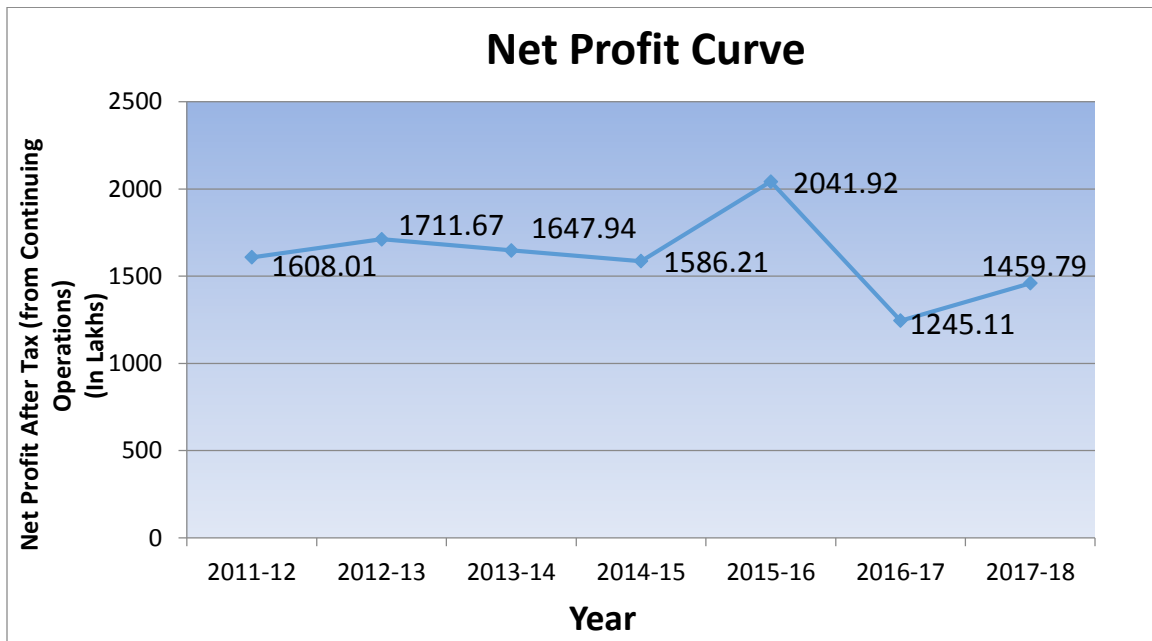
Gross Revenues – 4539.15 Crores

PROFITABILITY

Net Profit Before Tax – Rs. 20.65 Crores (Continued Operations)

Net Profit After Tax – Rs. 14.60 Crores (Continued Operations)

Net Profit After Tax – Rs 213.08 Crores (Including Profit from discontinued operations)



LIST OF BRANCH OFFICES OF THE COMPANY

SR NO.	REGION	STATE	ADDRESS
1	NORTH	CHANDIGARH	SCO NO. 829-830, SECTOR 22-A, CHANDIGARH
2	NORTH	HIMACHAL PRADESH	BIR TIBETAN COLONY, TEH. BAIJNATH, DISTT. KANGRA (HP)
3	NORTH	HIMACHAL PRADESH	VPO BHAGSUNAG, TEHSIL DHARAMSHALA, DISTRICT KANGRA
4	NORTH	HIMACHAL PRADESH	SHOP NO.2, NEAR LOVELY SWEET SHOP, NANGAL ROAD, UNA (HP) - 174303
5	NORTH	HIMACHAL PRADESH	SHOP NO.1A, GROUND FLOOR, ASIAN PLAZA, OPPOSITE MAIN BUS STAND CHOWK, MCLEODGANJ, DHARAMSHALA
6	NORTH	HIMACHAL PRADESH	SHOP NO.5, RAMBAGH, MANALI (H.P.)
7	NORTH	HIMACHAL PRADESH	SHOP. NO.1, 1ST FLOOR, HOTEL SURYA ROAD, DOLMA CHOWK, DHARAMSHALA
8	NORTH	HIMACHAL PRADESH	SHOP AT BHOJPUR, ABUTTING TO NH-21, MANDI ROAD, SUNDERNAGAR (HP)
9	NORTH	HIMACHAL PRADESH	VILLAGE AND POST KASOL, TEHSIL-BHUNTAR, DISTT.- KULLU (HP)
10	NORTH	HIMACHAL PRADESH	SHOP NO.2, LIBRARY NEAR TIBETAN COLONY, MEDICAL CENTRE, DHARAMSHALA, DISTRICT KANGRA - 176215
11	NORTH	HARYANA	OPPOSITE BUS STAND, NEAR CHHABRA SWEETS, AMBALA ROAD, PEHOWA (HR - 136128)
12	NORTH	HARYANA	6351/14, 1 ST FLOOR, NICHOLSON ROAD, PUNJABI MOHALLA, AMBALA CANTT. 133 001
13	NORTH	HARYANA	SHOP NO.B-119, SUPER MART-I, DLF CITY, PHASE IV, GURGAON-122001
14	NORTH	HARYANA	DSS NO.207, SECTOR 12, PART 1, OPP MUTHOOT FINANCE, KARNAL
15	NORTH	HARYANA	SCO NO.39, SECTOR 17, MAIN MARKET, KURUKSHETRA
16	NORTH	JAMMU & KASHMIR	81A GOLE MARKET, GANDHI NAGAR, JAMMU
17	NORTH	JAMMU & KASHMIR	OPP. SBI, LEH (LADAKH)
18	NORTH	NEW DELHI	DSM 335-336-337, DLF TOWER, 15, SHIVAJI MARG, MOTI NAGAR, NEW DELHI.
19	NORTH	NEW DELHI	LGF 136 & LGF 125, WORLD TRADE CENTRE, BABAR ROAD, CONNAUGHT PLACE, NEW DELHI- 110001

20	NORTH	PUNJAB	#37, LOWER GROUND FLOOR, HONDA'S CITY CENTRE, OPP. BUS STAND, PHAGWARA-144401, DISTT. KAPURTHALA
21	NORTH	PUNJAB	GROUND FLOOR, SHOP NO. 3039-A, SHARMA COMPLEX, POWER HOUSE ROAD, OPPOSITE TRAFFIC POLICE, BATHINDA, (PUNJAB)
22	NORTH	PUNJAB	SCO NO. 14, 1 ST FLOOR, GREEN PARK AVENUE, CANAL COLONY, PAKHOWAL ROAD, LUDHIANA
23	NORTH	PUNJAB	SHOP NO. 2, YORK BUILDING. BMC CHOWK, NEAR HOTEL RADISSON, JALLANDHAR (PB)- 144001
24	NORTH	PUNJAB	BOOTH NO. 17, PHASE VII, MOHALI (PB)
25	NORTH	PUNJAB	DEEP COMPLEX, OPPOSITE MC OFFICE, TANDA (PUNJAB)
26	NORTH	PUNJAB	G.T. ROAD, NEAR PNB BANK, DASUYA
27	NORTH	PUNJAB	GROUND FLOOR, AMBEDKAR CHOWK, OPP. RAI MARKET, NAWANSHAHAR
28	NORTH	PUNJAB	GROUND FLOOR, OPP. CIVIL HOSPITAL, MAIN ROAD, BANGA – 144505 (PUNJAB)
29	NORTH	PUNJAB	GURU RAM DASS MARG, CHAAR KHAMBA CHOWK, OPP. PUNJAB & SIND BANK, TARANTARAN (PB).
30	NORTH	PUNJAB	KULDIP DI HATTI, MULANPUR ROAD, OPP. NOVA COLLECTIONS, SUDHAR, DISTT. LUDHIANA
31	NORTH	PUNJAB	MAIN CHOWK, AMRITSAR ROAD, AJNALA, DISTT. AMRITSAR
32	NORTH	PUNJAB	SHOP NO. 41, G/F, BUS STAND MARKET, KOTKAPURA ROAD, BAGAPURANA, DISTRICT MOGA
33	NORTH	PUNJAB	NEAR COOPERATIVE BANK, RAILWAY ROAD, HOSHIARPUR
34	NORTH	PUNJAB	OLD NAWANSHAHAR ROAD, PHILLAUR, PUNJAB
35	NORTH	PUNJAB	OPP. GURDWARA SHAHID GANJ, VILLAGE URAPARH, DISTT. NAWANSHAHAR (PUNJAB)
36	NORTH	PUNJAB	OPP. GURUDWARA DUKHNIWARAN SAHIB, PASSEY ROAD, PATIALA
37	NORTH	PUNJAB	OPP. SBOP, NEAR RAILWAY STATION, HOSHIARPUR ROAD, GARHSHANKAR (PB.)
38	NORTH	PUNJAB	PHAGWARA ROAD, MAHILPUR, DISTT. HOSHIARPUR (PUNJAB)
39	NORTH	PUNJAB	PURI COMPLEX, G.T. ROAD, MOGA
40	NORTH	PUNJAB	NEAR WATER SUPPLY OFFICE, ROPAR ROAD, NURPURBEDI, DISTRICT ROPAR
41	NORTH	PUNJAB	ROSHAN ROAD, NEAR BENGALI SWEET SHOP, PHAGWARA CHOWK, HOSHIARPUR
42	NORTH	PUNJAB	SCO B-XI/207, K.C.ROAD, BARNALA (PUNJAB)
43	NORTH	PUNJAB	SHOP NO.1, SHIVAM MARKET, OPP. LIC OFFICE, G.T. ROAD, GURDASPUR (PUNJAB)
44	NORTH	PUNJAB	SCO 30, FUWARA CHOWK, JALANDHAR ROAD, BATALA

45	NORTH	PUNJAB	SHOP NO 309, SHOPPING MALL, LOVELY PROFESSIONAL UNIVERSITY CAMPUS JALANDHAR – DELHI G.T. ROAD, NH 1, PHAGWARA DISTT- KAPURTHALA
46	NORTH	PUNJAB	GROUND FLOOR, HARDIAL COMPLEX, NEAR JAIN SWEETS, OPPOSITE BUS STAND, KHANNA
47	NORTH	PUNJAB	SCO NO. 5, 1 ST FLOOR, DR. SMP SHOPPING COMPLEX. ABOVE GANGE MANGE DI HATTI, OPP. CITY CENTRE MALL, DALHOUSIE ROAD, PATHANKOT
48	NORTH	PUNJAB	SHOP NO.8, NEAR COLLEGE CANTEEN, VPO GARDIWALA, DISTT. HOSHIARPUR (PUNJAB)
49	NORTH	PUNJAB	THE MALL ROAD, SHAHEED UDHAM SINGH CHOWK MARKET, OPP. AXIS BANK, FEROZEPUR CITY
50	NORTH	PUNJAB	SHOP NO.111, K.S. GREWAL DOWN TOWN, TEHSIL ROAD, OPP SSP OFFICE, JAGRAON, DISTT. LUDHIANA - 142026
51	NORTH	PUNJAB	THE MALL, HANUMAN CHOWK, BHATINDA
52	NORTH	PUNJAB	VILL. & PO ADAMPUR, TEHSIL & DISTT. JALANDHAR, (PUNJAB)
53	NORTH	PUNJAB	VPO BEGOWAL, OPP. MICKY RESTAURANT, MIKHOWAL ROAD, BEGOWAL, DISTT. KAPURTHALA (PB.)
54	NORTH	PUNJAB	BATALA ROAD, MAIN BUS STAND, VERKA, AMRITSAR
55	NORTH	PUNJAB	BANWARI TOWER, G.F. OPP. BUS STAND, NEAR ORIENTAL INSURANCE, NAKODAR, DISTT. JALANDHAR.
56	NORTH	PUNJAB	JUBILEE CINEMA CHOWK, COLLEGE ROAD, OPPOSITE CANARA BANK, FARIDKOT (PUNJAB)
57	NORTH	PUNJAB	SCO NO. 3-4, GROUND FLOOR, SHREE BALAJI COMPLEX, PATIALA ROAD, ZIRAKPUR – 140 606
58	NORTH	PUNJAB	GROUND FLOOR, SHOP NO. 5, DEEP COMPLEX, COURT ROAD, OPPOSITE DOABA AUTOMOBILE, AMRITSAR- 143 001
59	NORTH	PUNJAB	Opp Shiv Mandir Railway Road Hoshiarpur
60	NORTH WEST	RAJASTHAN	8, KATEWA BHAWAN, OPP. GANPATI PLAZA, MI ROAD, JAIPUR
61	NORTH WEST	RAJASTHAN	SHOP NO. 11-C BLOCK, GAUSHALA ROAD, BIRBAL CHOWK, OPP. TATA TANISHQ JEWELLERY SHOWROOM, SRIGANGANAGAR (RAJASTHAN)
62	NORTH CENTRAL	UTTAR PRADESH	SHOP NO.3, 37, CANTT ROAD, LUCKNOW (U.P)
63	NORTH CENTRAL	UTTAR PRADESH	SHOP NO.9, MINT HOUSE, NADESAR, VARANASI (UP)
64	NORTH CENTRAL	UTTAR PRADESH	UNIT NO. F3/22, 3 RD FLOOR, PLOT NO. D-6, WAVE SILVER TOWER, SECTOR-18, NOIDA, UTTAR PRADESH- 201301

65	CENTRAL WEST	MADHYA PRADESH	SHOP NO. 7-8, NARMADA PLAZA, BLOOM CHOUK, SHASTRI BRIDGE, JABALPUR
66	CENTRAL WEST	MADHYA PRADESH	SHOP NO. G-15, DINDAYAL PARISHER, E-2, AREA COLONY, BHOPAL
67	CENTRAL WEST	MADHYA PRADESH	UG-1, ROYAL RATTAN TOWER, 7 M.G.ROAD INDORE (M.P.)
68	WEST	GUJARAT	GF/1, MANSURI HOUSE, OPPOSITE BEHRA MUNGA SCHOOL, ASHRAM ROAD, AHMEDABAD – 380 009
69	WEST	GUJARAT	7, KRISHAN TOWERS, OPP. SACHIN TOWERS, ANAND NAGAR, 100 FT. RING ROAD, AHMEDABAD(GUJRAT)
70	WEST	GUJARAT	G-20/P, THE EMPEROR, FATEHGUNJ MAIN ROAD, VADODARA-390002
71	WEST	GUJARAT	SHOP NO.5, PRAMUKH PALACE, JAI HIND CHAR RASTA, MANINAGAR, AHMEDABAD-380008
72	WEST	GUJARAT	SHOP NO.U-32, NEPTUNE TOWER, OPP. JALARAM PETROL PUMP, KALAWAD ROAD, RAJKOT-360005
73	WEST	GUJARAT	SHOP NO. 10, MUNICIPAL SHOPPING CENTRE, OPPOSITE PARAS CINEMA, NADIAD
74	WEST	GUJARAT	WARD NO. 3, NONDH NO. 4222, BARANPURI BHAGAL, BUNDELAWAD, SURAT (GUJRAT)
75	WEST	MAHARASHTRA	SHOP NO.8, CHINTAMANI PLAZA, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI
76	SOUTH	ANDHRA PRADESH	5 & 6, UPPER GROUND FLOOR, LIBERTY PLAZA, HIMMAYAT NAGAR, HYDERABAD (AP)
77	SOUTH	KARNATAKA	NO.70, FIRST & SECOND FLOOR, 27TH CROSS, 9TH MAIN, 4 TH BLOCK, JAYANAGAR, BANGALORE-560011
78	SOUTH	KERALA	NO.1 & 2, IST FLOOR, CORP.NO. 35/1460C, PENTA ESTATE, JANATHA JUNCTION, PALARIVATOM, KOCHI-6820259
79	SOUTH	PONDICHERRY	191, MISSION STREET, PONDICHERRY-605001
80	SOUTH	TAMIL NADU	17 B KALPALAM ROAD, GORIPALAYAM, MADURAI-625002
81	SOUTH	TAMIL NADU	DHEEN TOWERS, T.S. NO.845, EAST RAJA STREET, BRINDHAVANAM, PUDUKKOTTAI - 622 001 (T.N.)
82	SOUTH	TAMIL NADU	DOOR NO.1, FIRST FLOOR, ARCOT ROAD, ALWWARTHIRUNAGAR, CHENNAI - 6000 87
83	SOUTH	TAMIL NADU	NO.170, S.R.P. COLONY, PAPER MILLS ROAD, PERAVALLUR, CHENNAI-600082
84	SOUTH	TAMIL NADU	NO.205, VELACHERRY ROAD, SELAIYUR, CHENNAI-600073
85	SOUTH	TAMIL NADU	NO.2, SOUTH MAIN STREET, THIRUVARUR-610001, DISTT. THIRUVARUR
86	SOUTH	TAMIL NADU	NO.21G/4, SANKARAN STREET, NEAR SIVAN TEMPLE, CUDDALORE-OT-607003,DISTT.CUDDALORE
87	SOUTH	TAMIL NADU	NO. 1346, THADAGAM ROAD, NEAR VELMURUGAN PETROL BUNK, LAWLEY ROAD, COIMBATORE-641002

88	SOUTH	TAMIL NADU	NO.7, 1ST FLOOR, BISHOP HEBER HIGHER SECONDARY SCHOOL SHOPPING COMPLEX, PUTHUR HIGH ROAD, TRICHY – 620017 (TN)
89	SOUTH	TAMIL NADU	OLD NO. 209, NEW NO. 68, KAMRAJ SALAI, KUMBAKONNAM - 612 001 (T.N.)
90	SOUTH	TAMIL NADU	SRIDHARAN COMPLEX, NO.16-A, CUTCHERY ROAD, MAYILADUTHURAI-609001, DISTT. NAGAPATTINAM
91	SOUTH	TAMIL NADU	W/115/A III AVENUE, ANNA NAGAR, EAST CHENNAI
92	SOUTH	TAMIL NADU	NO.17, FIRST FLOOR, COURT ROAD, THIRU.V.KA STREET, VILLUPURAM - 605602
93	SOUTH	TAMIL NADU	NO. 96, MAIN ROAD, 1 ST FLOOR, OPP BUS STAND, ULUNTHURPET, DISTRICT VILLUPURAM - 606107
94	SOUTH	TAMIL NADU	NO. 14C, VELLALAR STREET, NSK TOWERS, ARIYLAUR - 621704
95	SOUTH	TAMIL NADU	VIJAY LODGE, 1 ST FLOOR, NO.90/195, JUNCTION ROAD, OPP BUS STAND, VIRUDACHALAM, DISTRICT CUDDALORE - 606601
96	SOUTH	TAMIL NADU	AKPS BUILDING, 1 ST FLOOR, CUTCHERY ROAD, OPP BUS STAND, KALLAKURUCHI - 606202
97	SOUTH	TAMIL NADU	48/206, BABA COMPLEX LONDONPET, NEAR BSNL OFFICE, KRISHNAGIRI, DISTRICT KRISHNAGIRI - 635001
98	SOUTH	TAMIL NADU	NO.1308, GADERAO WOER, SOUTH MAIN STREET, THANJAVUR - 613001