

**39th ANNUAL REPORT  
FOR THE YEAR ENDED  
31st MARCH, 2023**



**PAUL MERCHANTS LTD.®**  
(An ISO 9001:2008 Certified Co.) (CIN: L74900DL1984PLC018679)

[www.paulmerchants.net](http://www.paulmerchants.net)

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Sat Paul Bansal, Non-Executive Director and Chairman  
 Mr. Rajneesh Bansal, Managing Director  
 Mrs. Sarita Rani Bansal, Non-Executive Director  
 Mr. Ritesh Vaid, Designated Whole Time Director  
 Mr. Vigyan Prakash Arora, Independent Director  
 Mr. Dilbag Singh Sidhu, Independent Director  
 Mr. Ajay Arora, Independent Director  
 Mr. Inder Sain Negi, Independent Director  
 Mr. Jeewan Lal Negi, Independent Director

### REGISTERED OFFICE

DSM 335, 336, 337, 3<sup>rd</sup> Floor, DLF Tower, 15, Shivaji Marg,  
 Najafgarh Road, New Delhi -110015  
 TEL: 011-47529460  
 EMAIL: [info@paulmerchants.net](mailto:info@paulmerchants.net)

### CORPORATE OFFICE

PML House, SCO 829-830, Sector 22-A,  
 Chandigarh - 160 022  
 TEL: 0172-5041786, 5025090  
 FAX: 0172-5041713  
 EMAIL- [info@paulmerchants.net](mailto:info@paulmerchants.net)  
 WEBSITE: [www.paulmerchants.net](http://www.paulmerchants.net)

**CIN: L74900DL1984PLC018679**

### WHOLLY OWNED SUBSIDIARIES

PML Realtors (P) Ltd  
 Paul Merchants Finance (P) Ltd

**Stock Exchange – BSE Ltd.**

### STATUTORY AUDITORS

M/s Rajiv Goel and Associates,  
 Chartered Accountants,  
 S.C.O. 823-24, FF, Sector 22-A,  
 Chandigarh (Firm Regn. No.  
 011106N)

### INTERNAL AUDITOR

CA Aarti Markan (FCA 502300)

### SECRETARIAL AUDITOR

CS Anil Singh Negi (ACS No. 46547)

### CHIEF FINANCIAL OFFICER

CA Rajesh Garg (FCA 096484)

### COMPANY SECRETARY AND COMPLIANCE OFFICER

CS Hardam Singh (FCS 5046)

### PRINCIPAL BANKERS

HDFC Bank  
 IDBI Bank  
 IndusInd Bank  
 Yes Bank  
 ICICI Bank  
 IDFC First Bank

### REGISTRAR & TRANSFER AGENT

Alankit Assignments Limited,  
 Corp. Office:-

Alankit House, 4E/2, Jhandewalan  
 Extn. New Delhi- 110055 (INDIA) Ph  
 No. : 011-42541234 / 23541234

Regd. Office: 205-208 Anarkali  
 Complex Jhandewalan Extension  
 New Delhi- 110055

**YEAR 2022-23 – AT A GLANCE (ON STAND ALONE BASIS)**

**Gross Revenues from Operations**

Rs. 6899.76 crores

**Net Profit Before Tax**

Rs. 34.96 crores

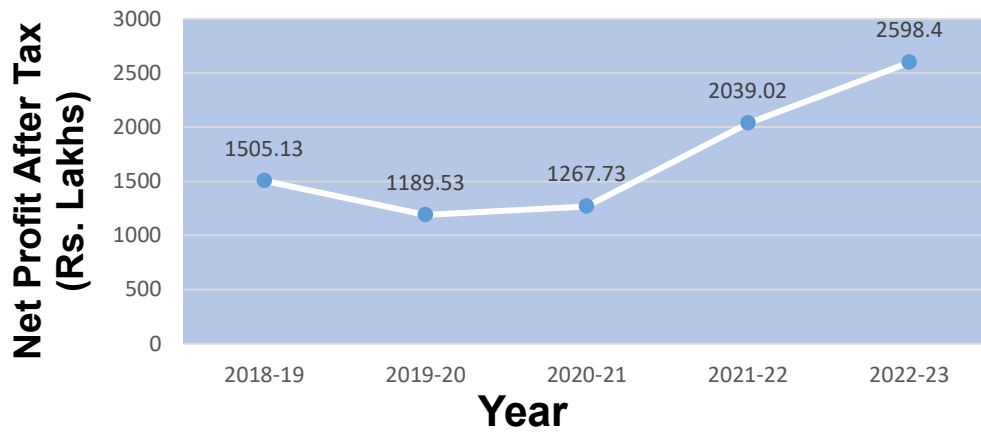
**Net Profit after Tax**

Rs. 25.98 crores

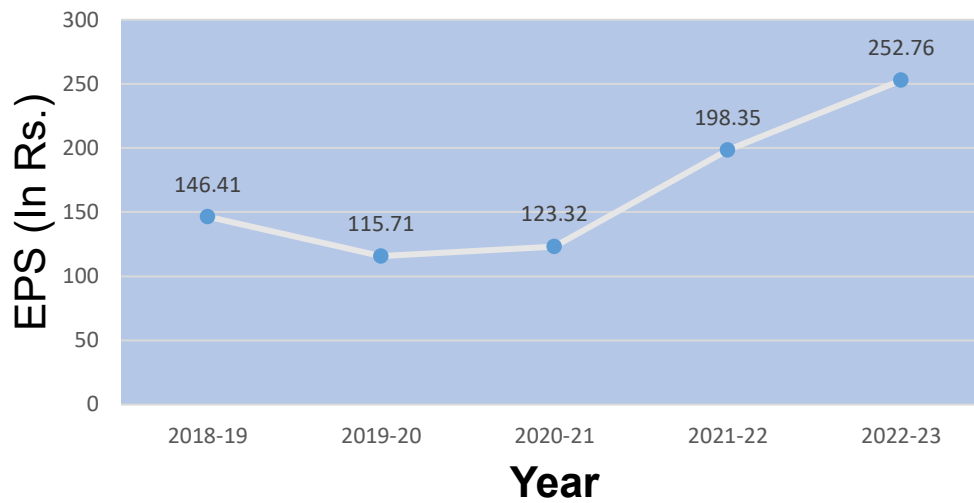
**Earning per Share**

Rs. 252.76 per Share

### Net Profit Curve



### EPS (In Rs.)



## LIST OF BRANCH OFFICES OF THE COMPANY

S No	Region	Branch city	State	Address of the branch
1	West	Ahmedabad	Gujarat	GF 1, Mansuri House, Opp Behra- Munga School, Ashram Road, Ahmedabad – 380008
2	West	Ahmedabad	Gujarat	Shop No. 5, Pramukh Palace, Jai Hind Char Rasta, Maninagar, Ahmadabad 380008
3	West	Ahmedabad	Gujarat	7, Krishan Tower, Opposite Sachin Tower, Anand Nagar, 100 Ft. Ring Road, Ahmedabad - 380014
4	North	Ajnala	Punjab	Shop No - 1 Gali Bhatti Wali Opposite Muthoot Finance Ajnala, Punjab 143001, District Amritsar
5	North	Ambala	Haryana	6349, Nicholson Road, Punjabi Mohalla, Ambala Cantt. - 133001
6	North	Amritsar	Punjab	Ground Floor, Shop No 5, Deep Complex, Court Road, Opp. Doaba Automobiles, Amritsar-143001
7	North	Baggapurana	Punjab	Opp. Bharat Petroleum, Kotkapura Road Baghapura-142038 District Moga.
8	North	Banga	Punjab	Star Complex, Main Road, Banga -144505 (Punjab)
9	North	Barnala	Punjab	B12/256-257-258-259, Pukka College Road, Opp Darbari Lal Tondon House, Barnala 148101
10	North	Batala	Punjab	SCO 30, Fuwara Chowk, Jalandhar Rd, Batala, Punjab 143505
11	North	Bathinda	Punjab	Ground Floor, Shop No 3039-A, Sharma Complex, Power House Road, Opposite Traffic Police, Bathinda (Punjab)
12	North	Bhagsunath	Himachal Pradesh	VPO Bhagsunag, Tehsil Dharamshala Distt. Kangra, HP-176219
13	North	Bathinda	Punjab	The Mall, Hanuman Chowk, Bathinda
14	Central west	Bhopal	Madhya Pradesh	Plot No 6, VNV Plaza, M.P Nagar, Zone-2, Bhopal-462011.
15	North	Bir	Himachal Pradesh	Bir Tibetan Colony, Opposite Surya Classic Hotel, Village Chaugan, Teh Baijnath, Distt. Kangra. Himachal Pradesh 176077
16	North	Chandigarh	Chandigarh UT	SCO No 829-830, Sector 22-A, Chandigarh-160022
17	South	Cochin	Kerala	No.1 & 2, Ground Floor, Corp No. 35/1460 C, Penta Estate, Janatha Junction, Palarivattom, Kochi - 682025
18	North	Cp delhi	New Delhi	LGF 136 & LGF 125 , World Trade Center, Babar Road, Connaught Place, New Delhi - 110001
19	North	Dasuya	Punjab	G.T Road, Near Punjab National Bank, Dasuya-144308
20	North	Dlf delhi	New Delhi	DSM 335,336,337, 3 <sup>rd</sup> Floor, DLF Tower, 15 Shivaji Marg, Najafgarh Road, Moti Nagar, New Delhi
21	North	Faridkot	Punjab	Jubilee Cinema Chowk, College Road, Opp. Canara Bank, College Road, Faridkot (Punjab)-151203

22	North	Ferozepur	Punjab	The Mall Road, Shaheed Udham Singh Chowk Market, Opp. Axis Bank, Ferozpur City-152001
23	North	Gardhiwala	Punjab	Shop No 08, Near College Canteen, VPO Garhdiwal, Dasuya Road, Distt Hoshiarpur Punjab.
24	North	Garhshankar	Punjab	Opp SBOP, Near Railway Station, Hoshiarpur Road, Garhshankar-144528
25	North	Gurdaspur	Punjab	Shop No.1, Shivam Market, Opp LIC Office, G T Road, Gurdaspur-143521
26	North	Gurgaon	Haryana	Shop No.117, Ground Floor, AKD Tower, Sector – 14, Gurgaon (Haryana)
27	North	Hoshiarpur	Punjab	Roshan Road, Near Bengali Sweet Shop, Phagwara Chowk, Hoshiarpur-146001
28	North	Hoshiarpur	Punjab	Near Cooperative Bank, Railway Road, Hoshiarpur 146001
29	South	Hyderabad	Telangana	5 & 6 Upper Ground Floor, Liberty Plaza, Himayat Nagar, Hyderabad - 500029
30	Central west	Indore	Madhya Pradesh	Lower Ground Floor, Shop No. LG-2, Royal Rattan Building, 7 M.G Road, Indore-452001
31	Central west	Jabalpur	Madhya Pradesh	Shop No. 7 - 8 , Narmada Plaza, Bloom Chowk, Shastri Bridge, Jabalpur, M.P
32	North	Jagraon	Punjab	Shop No. 111, K.S. Grewal Down Town Tehsil Road, Opp SSP Office, Jagraon, Distt. Ludhiana-142026
33	North west	Jaipur	Rajasthan	8, Katewa Bhawan, Opp. Ganpati Plaza, M.I. Road, Jaipur 302001
34	North	Jalandhar	Punjab	Shop No.19, Ground Floor, G.T. Road, Near BMC Chowk, Jalandhar-144006
35	North	Jammu	Jammu and Kashmir	Shop No. AE1, Part Of E3, Situated At Karan Market, Jammu - 180002
36	North	Karnal	Haryana	DSS No-207,Sec 12 Part 1, Opp Muthoot Finance, Karnal-132001
37	North	Kasol	Himachal Pradesh	VPO Kasol, Tehsil Bhunter, Distt Kullu , Himachal Pradesh-175005
38	North	Khanna	Punjab	Ground Floor, Hardyal Complex, Near Jain Sweet, Opp Bus Stand, Khanna
39	North	Kurukshetra	Haryana	SCO No. 39, Sector 17, Main Market, Kurukshetra - 136118
40	North	Leh	Jammu and Kashmir	Khawaja Complex, Main Bazaar Road, Opposite State Bank of India, Leh-194101
41	North	Lpu phagwara	Punjab	Shop No 309, Shopping Mall, Lovely Professional University Campus, Jalandhar- Delhi G.T Road, NH - 1, Phagwara (Distt, Kapurthala)-144401
42	North central	Lucknow	Uttar Pradesh	Shop No. 3, 37, Cantt Road, Upper Ground Floor, Lucknow - 226001
43	North	Ludhiana	Punjab	SCO 14, 1st Floor, Green Park Avenue, Canal Colony, Pakhowal Road, Ludhiana
44	North	Mahilpur	Punjab	Phagwara Road, Mahilpur, Distt Hoshiarpur-146105
45	North	Manali	Himachal Pradesh	Shop No. 5, Ram Bag, The Mall, Manali, (Distt Kullu), Himachal Pradesh-175131

46	North	Mcleodganj	Himachal Pradesh	Shop No. 1 A , Ground Floor, Asian Plaza Complex, Opp Main Bus Stand Chowk, Main Square, Mcleodganj, Dharmshala, Himachal Pradesh - 176219
47	North	Mcleodganj	Himachal Pradesh	Shop. No.1 & 2, Main Square, Mcleodganj, Dharamshala, Distt. Kangra
48	North	Moga	Punjab	Ground Floor, Puri Complex, G T Road, Moga-142001
49	North	Moga	Punjab	SCO/SCF-24, Ground Floor, Lal Bahadur Shastri Complex Of Improvement Trust, Near Axis Bank, G T Road, Moga, (Punjab)-142001
50	North	Mohali	Punjab	Booth No 17, Phase VII, Mohali-160062
51	West	Mumbai	Maharashtra	303 SO, Lucky Corner Society, Andheri Kurla Road, Opposite Holy Family Church, Andheri, East, Mumbai-400099
52	West	Nadiad	Gujarat	Shop No.10, Municipal Shopping Centre, Opp Paras Cinema, Nadiad-387001
53	North	Nakodar	Punjab	Banwari Towers, G.F., Opp Bus Stand, Near Oriental Insurance, Nakodar (Distt Jalandhar)-144040
54	North	Nawanshahr	Punjab	B-78, Lajpat Complex, Near Rai Market, Adjoining PNB Bank, Ambedkar Chowk, Nawanshahr-144514
55	North	Pathankot	Punjab	Building No. 2, Ground Floor, Opp. Venice Hotel, Dhangu Road, Pathankot-145001
56	North	Patiala	Punjab	Opp. Gurudwara Dukhniwaran Sahib, Passey Road, Patiala 1470001
57	North	Pehowa	Haryana	Opp Bus Stand, Near Chhabra Sweets, Ambala Road, Pehowa - Haryana - 136128
58	North	Phagwara	Punjab	#37, Lower Ground Floor, Handa City Centre, Opp. Bus Stand, Phagwara (Distt Kapurthala)-144401
59	North	Phillaur	Punjab	Old Nawanshahar Road, Phillaur, Punjab-144410
60	West	Rajkot	Gujarat	Shop No. U 32, Neptune Tower, Opp Jalaram Petrol Pump, Kalavad Road, Rajkot 360001
61	North	Rupnagar	Punjab	SCO No. 24, Beant Singh Aman Nagar, Rupnagar Part-2, -144001
62	North	Sri Ganganagar	Rajasthan	Shop No 12, L Block, Opp Radhe Shyam Kothi and Thareja Hospital, Radhe Shyam Kothi Road, Sri Ganganagar,-335001
63	North	Sudhar	Punjab	Above Jio Store, First Floor, Near Dashmesh Medical Store, Main Bazar Sudhar (Distt Ludhiana) - 141104
64	North	Sunder Nagar	Himachal Pradesh	Shop at Bhojpur, Abutting To NH 21, Mandi Road, Sunder Nagar, Himachal Pradesh - 174401
65	West	Surat	Gujarat	Shop No.318, Upper Ground Floor, Turning Point Complex, Near Majura Fire Station, Ghod Dod Road, Surat – 395007
66	North	Tanda	Punjab	Deep Complex, Opp Municipal Office, Near Bus Stand, Tanda Urmur-144204
67	North	Tarn Taran	Punjab	Guru Ram Dass Marg, Char Khamba Chowk, Opp Punjab & Sind Bank, Tarntaran-143401



68	North	Una	Himachal Pradesh	Shop No 2, Near Lovely Sweets Shop, Amb Road, Una, Himachal Pradesh -174303
69	North	Urapar	Punjab	Opp Near Gurudwara Shaheed Ganj, VPO Urapar, Distt Nawashahar (Punjab)-144422
70	West	Vadodara	Gujarat	Shop No 102, First Floor, Dwarkesh Complex, Near Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara-390005
71	North	Zirakpur	Punjab	SCO No 3-4, Ground Floor, Shree Balaji, Complex, Patiala Road, Zirakpur-140603

**NOTICE**

**NOTICE** is hereby given that 39<sup>th</sup> Annual General Meeting of the Shareholders of M/s Paul Merchants Limited will be held on Friday, the 29<sup>th</sup> day of September, 2023 at 12.00 Noon (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:-

**ORDINARY BUSINESS:**

- 1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, and in this regard, pass the following resolution as an Ordinary Resolution:-**

**"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, and the reports of the Board of Directors and Auditors thereon, as laid before this Meeting, be and are hereby received, considered and adopted."

- 2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Report of the Auditors thereon, and in this regard, pass the following resolution as an Ordinary Resolution:-**

**"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, and the reports of the Auditors thereon, as laid before this Meeting, be and are hereby received, considered and adopted."

- 3. To appoint a Director in place of Sh. Ritesh Vaid (DIN 09433856), who retires by rotation and being eligible, offers himself for reappointment, and in this regard, pass the following resolution as an Ordinary Resolution:-**

**"RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Sh. Ritesh Vaid (DIN 09433856), who retires by rotation at this Meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."