

# SHAPING THE DREAM (Green India with Clean Fuel)

Annexure A



**PETRONET  
LNG  
LIMITED**

**ANNUAL  
REPORT**

**2018-19**

**Petronet LNG Limited**  
[www.petronetlng.com](http://www.petronetlng.com)



## About Petronet LNG

Petronet LNG Limited, one of the fastest growing world-class companies in the Indian energy sector, has set up the country's first LNG receiving and regasification terminal at Dahej, Gujarat, and another terminal at Kochi, Kerala. While the Dahej Terminal has a nominal capacity of 17.5 MMTPA, the Kochi Terminal has a capacity of 5 MMTPA. Petronet's Terminals today account for around 40% gas supplies in the country and handle around 80% of LNG imports in India.

Petronet LNG is at the forefront of India's all-out national drive to ensure the country's energy security in the years to come. Formed as a Joint Venture by the Government of India to import LNG and set up LNG terminals in the country, it involves India's leading oil and natural gas industry players. Our promoters are GAIL (India) Limited (GAIL), Oil & Natural Gas Corporation Limited (ONGC), Indian Oil Corporation Limited (IOCL) and Bharat Petroleum Corporation Limited (BPCL). The authorized share capital of the Company is Rs. 3000 Crore divided into 300 Crore Equity Shares of Rs. 10 each and paid up share capital of the Company is Rs. 1500 Crore divided into 150 Crore Equity Shares of Rs. 10 each.

## Promoters

- Bharat Petroleum Corporation Limited (BPCL)
- GAIL (India) Limited (GAIL)
- Indian Oil Corporation Limited (IOCL)
- Oil and Natural Gas Corporation Limited (ONGC)

## Vision Statement

"To be a key energy provider to the nation by leveraging company's unique position in the LNG value chain alongwith an international presence."

## Mission Statement

- Create and manage world class LNG infrastructure
- Pursue synergetic business growth opportunities
- Continue excellence in LNG business
- Maximize value creation for the stakeholders
- Maintain highest standards of business ethics and values

## Our Values

- Integrity
- Excellence
- Sustainability
- Trust & Care
- Team

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**Board of Directors**

Dr. M. M. Kutty	Chairman
Shri Prabhat Singh	Managing Director & CEO
Shri Rajender Singh	Director (Technical)
Shri V. K. Mishra	Director (Finance) & CFO
Shri Shashi Shanker	Director (Nominee – ONGC)
Shri D. Rajkumar	Director (Nominee – BPCL)
Shri B. C. Tripathi	Director (Nominee – GAIL)
Shri Sanjiv Singh	Director (Nominee – IOCL)
Dr. T. Natarajan	Director (Nominee – GMB)
Dr. Jyoti Kiran Shukla	Independent Director
Shri Sidhartha Pradhan	Independent Director
Shri Sunil Kumar Srivastava	Independent Director
Dr. Siddhartha Shekhar Singh	Independent Director
Shri Arun Kumar	Independent Director

**Company Secretary**

Shri Rajan Kapur

**Bankers and Financial Institutions**

1. Axis Bank Ltd.
2. Bank of Baroda
3. Bank of Tokyo – Mitsubishi UFJ
4. BNP Paribas
5. Canara Bank
6. Citi Bank N.A.
7. Credit Agricole Corporate and Investment Bank (CACIB)
8. DBS Bank Ltd.
9. HDFC Bank Ltd.
10. ICICI Bank Ltd.
11. Indusind bank Ltd.
12. International Finance Corporation
13. Oriental Bank of Commerce
14. SA Proparco
15. State Bank of India
16. The Hongkong & Shanghai Banking Corporation Ltd.
17. Yes Bank Ltd.

**Statutory Auditor**

M/s T. R. Chadha & Co.  
B-30, Connaught Place, Kuthalia Building, New Delhi- 110001  
Tel: 011 – 43259900/41513059/41513169  
Fax: 011 - 43259930  
email: delhi@trchadha.com

**Cost Auditor**

M/s K. L. Jaisingh & Co.  
J - 7, Sector - XI, Jaisingh House, Noida-201301  
Tel: 0120 – 2530071  
email: k.l.jaisingh.noida@gmail.com

**Secretarial Auditor**

M/s A. N. Kukreja & Co.  
Practising Company Secretaries  
E-147 A/1, Naraina Vihar, New Delhi – 110028  
Tel: 011 – 64705555/25892575  
Fax: 011 - 25892575  
email: an\_kukreja@rediffmail.com

**Registrar & Share Transfer Agent (RTA)**

M/s Karvy Fintech Pvt. Limited  
Karvy Selenium Tower B, Plot 31-32,  
Gachibowli, Financial District,  
Nanakramguda, Hyderabad – 500032  
Tele: 040- 67162222, Fax: 040- 23420814  
Toll Free No.:1800-345-4001  
Email: einward@karvy.com

**Debenture Trustee**

M/s SBICAP Trustee Company Ltd.  
6th Floor, Apeejay House,  
3, Dinshaw Wachha Road,  
Churchgate, Mumbai- 400 020  
Tel: 022- 43025521, 43025503  
Email: corporate@sbicaptrustee.com  
Website: www.sbicaptrustee.com

**Registered Office**

World Trade Centre,  
Babar Road, Barakhamba Lane,  
New Delhi - 110001  
Tel. : 011-23411411, 011-23472525  
Fax : 011-23472550  
Website: [www.petronetlng.com](http://www.petronetlng.com)

**Dahej LNG Terminal**

GIDC Industrial Estate,  
Plot No.7/A, Dahej,  
Taluka: Vagra, Distt.: Bharuch,  
Gujarat - 392130  
Tel. : 02641- 300300/301/305  
Fax : 02641- 300306/300310

**Kochi LNG Terminal**

Survey No. 347,  
Puthuvypu (Puthuypeen SEZ)  
P.O. 682508, Kochi  
Kerala  
Tel. : 0484-2502259/60,  
Fax : 0484-2502264

**PETRONET LNG LIMITED  
NEW DELHI**

Regd. Office: World Trade Centre,  
Babar Road, Barakhamba Lane, New Delhi- 110 001  
Tele: +91 11 23411411, 23472525 Fax: +91 11 23472550  
Website: www.petronetlng.com Email: investors@petronetlng.com  
CIN: L74899DL1998PLC093073

**NOTICE OF 21<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 21<sup>st</sup> (Twenty First) Annual General Meeting of the Members of Petronet LNG Limited (PLL) will be held on Tuesday, 27<sup>th</sup> day of August, 2019 at 10.30 a.m. at Siri Fort Auditorium, August Kranti Marg, Siri Institutional Area, New Delhi-110049 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone as well as Audited Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 together with the Reports of Directors and Auditors thereon.
2. To consider declaration of final dividend on equity shares.
3. To appoint a Director in place of Dr. M. M. Kutty (DIN 01943083) who retires by rotation and being eligible offers himself for re-appointment as Director and Chairman of the Company.
4. To appoint a Director in place of Shri Shashi Shanker (DIN 06447938) who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.

**SPECIAL BUSINESS:**

**To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as Ordinary Resolution(s) -**

**5. To appoint Shri D. Rajkumar (DIN 00872597) as Director of the Company**

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under (including any statutory modification(s) or re- enactment thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and Articles of Association of the Company, Shri D. Rajkumar (DIN: 00872597), who was nominated by Bharat Petroleum Corporation Ltd. (BPCL) as their nominee Director on the Board of the Company and who was appointed as an Additional Director of the Company by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board of Directors with effect from 2<sup>nd</sup> November, 2018 pursuant to Section 161 of the Act and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 160 of the Act, received a notice from a Member in writing proposing his candidature for the office of Director, be and is hereby appointed as Director (Nominee Director of BPCL) of the Company, liable to retire by rotation, on the terms and conditions as given in Statement pursuant to Section 102 of the Act annexed to the Notice of this Annual General Meeting.”

**6. To appoint Shri B.C. Tripathi (DIN 01657366) as Director of the Company**

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under (including any statutory modification(s) or re- enactment thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and Articles of Association of the Company, Shri B. C. Tripathi (DIN: 01657366), who was nominated by GAIL (India) Ltd. (GAIL) as their nominee Director on the Board of the Company and who was appointed as an Additional Director of the Company by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board of Directors with effect from 3<sup>rd</sup> November, 2018 pursuant to Section 161 of the Act and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 160 of the Act, received a notice from a Member in writing proposing his candidature for the office of Director, be and is hereby appointed as Director (Nominee Director of GAIL) of the Company, liable to retire by rotation, on the terms and conditions as given in Statement pursuant to Section 102 of the Act annexed to the Notice of this Annual General Meeting.”



**7. To appoint Shri Sanjiv Singh (DIN 05280701) as Director of the Company**

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and Articles of Association of the Company, Shri Sanjiv Singh (DIN 05280701), who was nominated by Indian Oil Corporation Ltd. (IOCL) as their nominee Director on the Board of the Company and who was appointed as an Additional Director of the Company by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board of Directors with effect from 3<sup>rd</sup> November, 2018 pursuant to Section 161 of the Act and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 160 of the Act, received a notice from a Member in writing proposing his candidature for the office of Director, be and is hereby appointed as Director (Nominee Director of IOCL) of the Company, liable to retire by rotation, on the terms and conditions as given in Statement pursuant to Section 102 of the Act annexed to the Notice of this Annual General Meeting.”

**8. To appoint Shri Sunil Kumar Srivastava (DIN 02809123) as an Independent Director of the Company**

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and Articles of Association of the Company, Shri Sunil Kumar Srivastava (DIN 02809123), who was appointed as an Additional Director of the Company by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board with effect from 2<sup>nd</sup> November, 2018 pursuant to Section 161 of the Act and Articles of Association of the Company and who meets the criteria for independence as provided in Section 149 (6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who has submitted a declaration to that effect and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 160 of the Act, received a notice from a member in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company for a period of three years w.e.f. 2<sup>nd</sup> November, 2018, not liable to retire by rotation, on the terms and conditions as given in Statement pursuant to Section 102 of the Act annexed to the Notice of this Annual General Meeting.”

**9. To appoint Dr. Siddhartha Shekhar Singh (DIN 06873925) as an Independent Director of the Company**

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and Articles of Association of the Company, Dr. Siddhartha Shekhar Singh (DIN 06873925), who was appointed as an Additional Director of the Company by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board with effect from 2<sup>nd</sup> November, 2018 pursuant to Section 161 of the Act and Articles of Association of the Company and who meets the criteria for independence as provided in Section 149 (6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who has submitted a declaration to that effect and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 160 of the Act, received a notice from a member in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company for a period of three years w.e.f. 2<sup>nd</sup> November, 2018, not liable to retire by rotation, on the terms and conditions as given in Statement pursuant to Section 102 of the Act annexed to the Notice of this Annual General Meeting.”

**10. To appoint Shri Arun Kumar (DIN 03570776) as an Independent Director of the Company**

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and Articles of Association of the Company, Shri Arun Kumar (DIN 03570776), who was appointed as an Additional Director of the Company by the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board with effect from 9<sup>th</sup> April, 2019 pursuant to Section 161 of the Act and Articles of Association of the Company and who meets the criteria for independence as provided in Section 149 (6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who has submitted a declaration to that effect and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 160 of the Act, received a notice from a member in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company for a period of three years w.e.f. 9<sup>th</sup> April, 2019, not liable to retire by rotation, on the terms and conditions as given in Statement pursuant to Section 102 of the Act annexed to the Notice of this Annual General Meeting.”

**11. To ratify the remuneration of Cost Auditor from the Financial Year 2019-20 to Financial Year 2021-22.**

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and Other Rules, if any, remuneration of Rs. 1,20,000 per annum (Rupees One Lakh Twenty Thousand only) plus out of pocket expenses (Maximum 10% of Rs. 1,20,000) and applicable GST and travel, boarding and lodging would be borne by the Company in case of travel to Plants of the Company, to M/s Chandra Wadhwa & Co., Cost Accountants (Registration No. 000239), Cost Auditor of the Company from the financial year 2019-20 to 2021-22 i.e. for a period of three years, as recommended by the Audit Committee of the Board and approved by the Board of Directors, be and is hereby ratified."

**12. To approve Related Party Transactions entered or to be entered by the Company during the Financial Years 2019-20 & 2020-21**

**"RESOLVED THAT** pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) thereof for the time being in force), Related Party Transactions Policy of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors for contracts/arrangements/ transactions entered/ to be entered with the Related Parties during the financial year 2019- 20 & 2020-21 for supply of goods or service in the Ordinary Course of business and on arm's length basis, which may exceed the materiality threshold limit i.e.exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, matters, deeds and things and give all such directions as it may in its absolute discretion deem necessary, expedient or desirable, in order to give effect to this resolution."

**13. To approve Related Party Transaction in relation to transfer of various commercial agreements for supply of goods or services along with rights and obligations in this regard which were entered with Bharat Petroleum Corporation Limited (BPCL) to Bharat Gas Resources Limited (BGRL) on arm's length basis and not in the ordinary course of business.**

**"RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 read with other the applicable statutory provisions (including any statutory modification(s) thereof for the time being in force), Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Related Party Transaction Policy of the Company and transfer by BPCL of its Gas Business Division on a going concern basis to BGRL, a wholly owned subsidiary of BPCL, by way of slump sale, approval of the Members of the Company be and is hereby accorded to the Board of Directors on the recommendation of Audit Committee for the material Related Party Transaction in relation to transfer of various commercial agreements for supply of goods or services along with rights and obligations in this regard which were entered by the Company with BPCL to BGRL, on arm's length basis and not in the ordinary course of business.

**RESOLVED FURTHER THAT** MD & CEO / Director (Finance) of the Company be and is hereby authorised to take all necessary steps to give effect to the above resolution including finalisation and signing of various agreements as may be required to transfer BPCL's rights and obligations under various agreements with the Company (including any other modification/notices as may be required) and to execute the agreements on behalf of Company."

**To consider and, if thought fit, to pass with or without modification(s) the following resolutions as a Special Resolution(s):**

**14. To approve amendment in Memorandum of Association (MoA) of the Company**

**"RESOLVED THAT** pursuant to the provisions of Section 4 and Section 13, and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made there under including any statutory modification or re-enactment thereof for the time being in force and pursuant to Related Party Transaction in relation to transfer of various commercial agreements for supply of goods or services along with rights and obligations in this regard which were entered with Bharat Petroleum Corporation Limited (BPCL) to Bharat Gas Resources Limited (BGRL), the approval of the Members of the Company be and is hereby accorded to the Board of Directors for the amendment in Clause 2 of Part A of Memorandum of Association (MoA) of the Company as per details given below:



Existing	Amended
To approve, ratify and confirm, implement or adopt and carry into effect, as far as the Company is concerned, the Joint Venture Agreement entered into by and among GAIL, ONGC, IOC and BPC for the implementation of projects referred to therein including setting up of import terminals, power generation stations and related facilities and for import, supply and distribution of NG, LNG, CNG and power.	To approve, ratify and confirm, implement or adopt and carry into effect, as far as the Company is concerned, the Promoters' Agreement and the Shareholders' Agreement entered into by and among GAIL (India) Limited (GAIL), Oil and Natural Gas Corporation Limited (ONGC), Indian Oil Corporation Limited (IOC) and Bharat Petroleum Corporation Limited (BPCL) (Bharat Gas Resources Limited subsequently became a party to the Shareholders Agreement by executing a deed of adherence) for the implementation of projects referred to therein including setting up of import terminals, power generation stations and related facilities and for import, supply and distribution of NG, LNG, CNG and power.

**RESOLVED FURTHER THAT** MD & CEO and/or Company Secretary of the Company, be and is hereby jointly and/or severally authorised to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to the above resolutions including e-filing of various forms with the MCA/Registrar of Companies, NCT of Delhi."

**15. To approve amendment in Articles of Association (AoA) of the Company**

**"RESOLVEDTHAT** pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder including any statutory modification or re-enactment thereof for the time being in force and pursuant to Related Party Transaction in relation to transfer of various commercial agreements for supply of goods or services along with rights and obligations in this regard which were entered with Bharat Petroleum Corporation Limited (BPCL) to Bharat Gas Resources Limited (BGRL), the approval of the Members of the Company be and is hereby accorded to the Board of Directors for the necessary amendments in Articles of Association (AoA) of the Company.

**RESOLVED FURTHER THAT** MD & CEO and / or Company Secretary of the Company, be and is hereby jointly and/or severally authorised to perform and execute all such acts, deeds, matters and things including carrying out of necessary amendments and e-filing of various forms with the MCA / Registrar of Companies, NCT of Delhi as may be deemed necessary, proper or expedient to give effect to the above resolution."

By Order of the Board  
For Petronet LNG Limited

Place : New Delhi  
Date : 15<sup>th</sup> July, 2019

(Rajan Kapur)  
Vice President-Company Secretary

## Notes

1. **A Member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint one or more proxy(ies) to attend and vote on a poll instead of himself and a proxy so appointed need not be a member of the Company. The instrument appointing the proxy (duly completed, stamped and signed) must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, member would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.**
2. The Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 setting out the material facts in respect of special business is annexed herewith. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting (“AGM”) are also annexed.
3. Members are requested to:-
  - a. bring their copy of Annual Report and Attendance Slip, duly completed and signed, to the meeting.
  - b. quote their Folio/Client ID & DP ID Nos. in all correspondence with the R&TA/Company.
  - c. note that due to strict security reasons, eatables and other belongings are not allowed inside the Auditorium.
4. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 21<sup>st</sup> August, 2019 to Tuesday, 27<sup>th</sup> August, 2019 (both days inclusive) for the purpose of ascertaining the entitlement of dividend.
6. Dividend, if any, declared at the 21<sup>st</sup> Annual General Meeting of the Company be paid to those shareholders whose names appear:
  - a. As Beneficial Owners at the end of the business hours on Tuesday, 20<sup>th</sup> August, 2019 as per the list to be furnished by the Depositories (i.e. NSDL and CDSL) in respect of shares held in Electronic form, and
  - b. As Members in the Register of Members of the Company after giving effect to all valid transmission and transposition requests lodged with the Registrar and Share Transfer Agent of the Company on or before Tuesday, 20<sup>th</sup> August, 2019.
7. As per Regulation 40 of Listing Regulations and NSE circular no. NSE/CML/2018/38 dated December 03, 2018 and BSE vide Circular No. LIST/COMP/31/2018-19 dated December 03, 2018 which mandated that requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository i.e. NSDL or CDSL except in case of transmission or transposition of securities w.e.f. April 1, 2019. The above said circulars are available at the website of the Company at [www.petronetfintg.com](http://www.petronetfintg.com).  
  
In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to convert their shareholding in dematerialized form. Members may contact the Company or Company's Registrars and Share Transfer Agents (RTA), M/s Karvy Fintech Private Limited, for any assistance in this regard.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market failing which the demat account / folio no. would be suspended for trading. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.
9. Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20<sup>th</sup> April, 2018 and circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2018/115 dated 16<sup>th</sup> July, 2018 has been issued by SEBI regarding mandatory updation of PAN and Bank Account details against shareholding in the Company in physical form. Members holding shares in physical form are requested to submit their PAN and Bank details to the Company or its RTA. The above said circulars are available at the website of the Company at [www.petronetfintg.com](http://www.petronetfintg.com).  
  
Further, in order to provide protection against fraudulent encashment of dividend warrants, members are requested to provide their Bank Account Number, Name and Address of the Bank / Branch to the Registrar and Share Transfer Agent of the Company i.e. M/s Karvy Fintech Private Limited Karvy Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 (Tel No. 040-67162222, Fax No. 040-23420814, Email: [einward.ris@karvy.com](mailto:einward.ris@karvy.com), Website : [www.karvyfintech.com](http://www.karvyfintech.com)) in respect of shares held in physical mode to enable them to incorporate the same in the dividend warrant.  
  
Members holding shares in Demat mode are requested to kindly update their Complete Bank Account details and present address details with their respective DPs to receive all the dividend through electronic mode directly in their respective bank accounts. This will enable expeditious credit of dividend amount and protect from loss, theft and postal delay of dividend warrant. The Company is obliged to use only the data provided by NSDL / CDSL.