



# ANNUAL REPORT

2014-2015



**PEACOCK**  
INDUSTRIES LIMITED



**BOARD OF DIRECTORS**

Daud Ali	Managing Director
Narendra Bhanawat	Whole Time Director and Chief Financial Officer
Magan Lal Sharma	Director
Mukesh Kumar Kothari	Director
Mrs. Namrata Babel	Director (w.e.f. 29.5.2014)

**COMMITTEE OF THE BOARD****AUDIT COMMITTEE**

Magan Lal Sharma - Chairman  
Mukesh Kumar Kothari  
Mrs. Namrata Babel

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

Magan Lal Sharma - Chairman  
Mukesh Kumar Kothari  
Mrs. Namrata Babel

**NOMINATION AND REMUNERATION COMMITTEE**

Magan Lal Sharma - Chairman  
Mukesh Kumar Kothari  
Mrs. Namrata Babel

**AUDITORS**

Sampati Lal Bohara & Co.  
Chartered Accountants

**COMPANY SECRETARY**

Aditi Parmar

**BANKERS**

ICICI Bank Limited  
YES Bank Limited  
IDBI Bank

**REGISTERED OFFICE & WORKS**

Kodiyat Road,  
Village : Sisarma  
District : Udaipur (Raj.) - 313 031

**INVESTOR QUERIES**

email:-investor@italicafurniture.com

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**Important Communication to Members**

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants, Members who hold shares in physical form are requested to register their e-mail addresses with the company.





## DIRECTORS' REPORT

### To The Members of PEACOCK INDUSTRIES LIMITED

The Directors of your Company have pleasure in presenting their Twenty Third Annual Report and the Audited Accounts of the Company for the year ended 31.3.2015.

#### 1. FINANCIAL HIGHLIGHTS

Your Company's performance during the year as compared to the Previous year is summarised below :

(Rs. in lacs.)		
Particulars	2014-2015	2013-2014
Turnover	3964.03	3469.78
Other Income	175.22	121.26
Profit/(Loss) before Tax, Interest, Depreciation and exceptional items	58.98	104.24
Interest	39.61	41.61
Depreciation	36.41	87.67
Profit/(Loss) before Tax and exceptional items	-17.04	-25.04
Provisions for Income Tax	0	0
Exceptional items	213.37	1506.11
Profit/(Loss) after Tax and exceptional items	196.33	1481.07
Surplus carried from previous year	-2996.08	-6639.71
Balance carried to Balance Sheet	-2799.75	-5158.64
Transfer from Capital Reduction reserve	-	930.00
Principal Waiver as per BIFR scheme	-	1232.56
Balance carried to Balance Sheet	-2799.75	-2996.08

#### 2. DIVIDEND

Based on Company's Performance, the Directors are unable to recommend dividend due to inadequate profits.

#### 3. STATE OF COMPANY'S AFFAIRS

The Company is engaged in the manufacturing of plastic moulded furniture and is one of the top most leading manufacturers in Rajasthan. The Company operates in only single segment unit. During the year, the Company recorded a turnover of Rs. 3964.03 lakhs (prev. year Rs. 3469.78 lakhs) registering a growth of 14.24 % over the previous year and earned a cash profit of Rs. 19.37 lakhs. Profit after Tax (PAT) for the year was Rs. 196.33 (in lacs) with a downfall of 86.74 % in comparison to the previous year's profit i.e. Rs. 1481.07 (in lacs).

The Management is taking every possible step to stream line its operations and to put the Company on growth. Its endeavours are manifesting the results despite of non-availability of adequate working capital, competitive environment etc.

#### 4. MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which the financial statement relates and the date of report.

**5. CHANGES IN THE NATURE OF BUSINESS :** There is no change in nature of business.

#### 6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134 sub-section (3) clause (c) of the Companies Act, 2013, it is stated that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to the material departures, if any;
- the Directors had selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records, and the adequate

steps have been taken to make it afresh, in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- the Directors had prepared the annual accounts on a "going concern" basis.
- the Directors had laid down Internal Financial Controls, to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively.
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

Based on the work performed by the auditors, management and board committee's, board is of the opinion that Company's internal financial controls were adequate and effective during the year.

#### 7. PERSONNEL :

During the year under review, no employee of the Company was in receipt of remuneration in excess of the limits prescribed under rule 5(2) of the Companies (Appointment And Remuneration of Managerial Personnel) Rules, 2014.

#### 8. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### (a) DIRECTORS :

In terms of the Articles of Association of the Company, Mr. Mukesh Kumar Kothari retires at the ensuing Annual General Meeting, being eligible, offered himself for re-appointment. Your Directors recommend the above re-appointment.

##### (b) KEY MANAGERIAL PERSONNEL :

During the year, Ms. Aditi Parmar, was appointed as a Company Secretary with effect from December 12<sup>th</sup>, 2014. in accordance with the provisions of the section 203(ii) of the Companies Act, 2013. Ms. Aditi Parmar is an Associate Member of the Institute of Company Secretaries of India.

Pursuant to section 203(iii) of the Companies Act, 2013, Mr. Narendra Bhanawat, was appointed as Chief Financial Officer of the company with effect from March 23<sup>rd</sup>, 2015. Mr. Narendra Bhanawat, is a Commerce Graduate having with 25 years experience in finance and accounts.

#### 9. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The company's policy on Director's appointment and remuneration and other details provided in section 178(3) of the Act has been disclosed in Corporate Governance Report, which forms part of Directors Report.

#### 10. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTOR U/S 149(6) OF THE COMPANIES ACT, 2013

It is stated that pursuant to the Provisions of Companies Act, 2013, the declaration given by the Independent Directors meets the criteria of independence as mentioned in the Schedule IV of the Companies Act, 2013 and under Clause 49 of the Listing Agreement with the Stock Exchanges.

#### 11. NO. OF MEETINGS OF THE BOARD

Eleven meetings were conducted by the Board during the year. For details of meeting, please refer Corporate Governance Report, which forms part of this report.

#### 12. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, committees of the board and individual





Directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under Clause 49 of the Listing Agreement. The Board's performance was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition, effectiveness of committee meetings etc.

In a separate meeting of Independent Directors, performance of Non-Independent Directors and performance of the board as a whole was evaluated, taking into account the views of Executive Directors and Non-Executive Directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its Committees and Individual Directors was also discussed.

### 13. INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The details in respect of internal control systems & their adequacy are included in Management Discussion & Analysis Report which forms part of the Director's report.

### 14. AUDIT COMMITTEE

Details pertaining to composition of audit committee are included in Corporate Governance Report, which forms part of Directors Report.

### 15. AUDITOR AND AUDITORS REPORT

#### A. STATUTORY AUDITOR

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s. Sampatilal Bohra & Co, Chartered Accountants, Udaipur appointed as the Statutory Auditors of the Company, from the conclusion of the ensuing Annual General Meeting till the conclusion of next Annual General Meeting. The Auditors' Report does not contain any qualification, reservation or adverse remark.

#### B. SECRETARIAL AUDITOR

The Board appointed M/s P.Talesara & Associates, firm of Practising Company Secretary, Udaipur to conduct Secretarial Audit for the financial year 2014-15. Report of secretarial auditor is annexed as Annexure 1 forming part of Directors report.

**Management Response:** The qualification made by the Auditor is incorrect. The composition of the Board of Directors is duly in compliance with the provisions of the Companies Act, 2013, Articles of Association of the Company, Equity Listing Agreement executed with the stock exchanges at which the equity shares are listed and traded including directors to retire by rotation.

### 16. EXTRACT OF ANNUAL RETURN

Extract of Annual Return as provided under sub-section (3) of Section 92 of the Companies Act, 2013 is attached herewith as Annexure 2.

### 17. TRANSACTION WITH RELATED PARTIES

Your Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2014-15 which falls under the scope of Section 188(1) of the Act. Form AOC 2 is enclosed as Annexure 3 forming part of Directors Report.

### 18. DISCLOSURE ON THE REMUNERATION OF MANAGERIAL PERSONNEL

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- 1) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year: No remuneration by way of sitting fees and commission is paid to Non Executive Directors and hence not comparable. Ratio of remuneration of Executive Directors to median remuneration of employees :

Mr. Daud Ali : 15.38 and Mr. Narendra Bhanawat : 1.55

- 2) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, in the financial year 2014-15:-

Executive Directors, Chief Financial Officer and Company Secretary	% increase/decrease in remuneration 2014-15
Daud Ali	102.70%
Narendra Bhanawat	165 %
Aditi Parmar(w.e.f. 12.12.2014)*	-

\* Appointed w.e.f. 12.12.2014, hence not comparable.

- 3) In the financial year, there was an increase of 8.95% in the median remuneration of employees.
- 4) There are 43 permanent employees on the rolls of Company as on 31 March, 2015.
- 5) The explanation on the relationship between average increase in remuneration and Company performance :-

On an average, employees received an annual increase of 10% every year. The individual increments varied based on individual performances.

- 6) Comparison of the remuneration of the Key Managerial Personnel (KMP) against the performance of the Company:-

Aggregate remuneration of key managerial personnel (KMP) in FY15 (lacs)	20.89
Revenue ('lacs)	3964.03
Remuneration of KMP's (as % of revenue)	0.52
Profit After Tax (PAT) (lacs)	196.33
Remuneration of KMP (as % of PAT)	10.64

- 7) Variation in the market capitalisation of the Company, price earnings ratio as at the closing, date of the current financial year and previous financial year:

Particulars	March 31, 2015	March 31, 2014	% change
Market capitalization	72,18,75,000	20,61,50,000	250
PE Ratio	36.18	1.14	3073.68

- 8) Percent increase / decrease in the market quotation of the shares of the Company as compared to the rate which company came out with the last public offer in the year: The company came out with the IPO in the year 1992. The amount of Rs.590 lacs invested in the said IPO would be worth Rs. 811 Lacs as on march 31<sup>st</sup>, 2015 indicating a rise of 37 %.
- 9) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification :

The annual average increase was around 10% However, there is increase in 10.26% in comparison to the fiscal year 2013-14.

**Justification:** Increase in salaries of Key Managerial Personnel are based on performance of Individuals, Inflation, and many other factors, therefore comparison of one against the other is not feasible.





10) Comparison of each remuneration of the key managerial Personnel against the performance of the Company:

	Daud Ali Managing Director (in lacs)	Narendra Bhanawat WTD and CFO (in lacs)	Aditi Parmar* Company Secretary (in lacs)
Remuneration in FY15	20.16	0.73	0.12
Revenue (in lacs)	3964.03		
Remuneration as % of revenue	.51	.018	-
Profit after Tax (PAT) (in lacs)	196.33		
Remuneration(as % of PAT)	10.26	0.37	-

\*since, this information is for the part of the year, hence not comparable.

- 11) The ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year – None
- 12) The company affirms remuneration is as per the remuneration policy of the Company to all the Directors, Key Managerial Personnel and other Employees.

19. SHARE CAPITAL

During the year under report, the Issued, subscribed and paid up capital of the Company increased to Rs. 2100 lacs from Rs. 1550 lacs with the allotment of 13750,000 equity shares of Rs. 4/- each consequent upon exercise of the option attached to the Convertible Warrants by the holders of such warrants. The equity shares have been listed on Mumbai Stock Exchange and National Stock Exchange Limited.

20. DELISTING OF EQUITY SHARES FROM JAIPUR STOCK EXCHANGES

Due to exit route order passed by SEBI vide Circular dated May 30, 2012, the equity shares of the company are no more listed on Jaipur Stock Exchange Limited (JSEL).

21. DEPOSITS

The Company has not accepted any deposits and no non-compliance occurred with respect to repaying of deposits during the year.

22. DEPOSITORY SYSTEM

The Company is already into Agreements with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

23. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has established vigil mechanism policy for the Directors and Employees to report their genuine concerns or grievances. The policy has been hosted on the Company's Website : [www. Italicafurniture.com](http://www.Italicafurniture.com). The policy provides for adequate safeguard against victimisation of employees and Directors to have direct access to the Chairman or members of the Audit Committee or Company Secretary of the company. This policy aims to:

- Allow and encourage employees and business associates to bring to the management notice concerns about suspected unethical behavior, malpractice, wrongful conduct, fraud, violation of policies.
- Ensure timely and consistent organizational response.
- Build and strengthen a culture of transparency and trust.
- Provide protection against victimization.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY

The Company lays great emphasis in the savings cost of energy consumption. Therefore, reduction in the per unit consumption of energy is on going exercise in the Company. Effective measures have been taken to minimize the lossess of energy as far as possible.

TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION

The Company continues to use the latest technologies for improving the productivity and quality of its services and products. The Company does not have a separate Research and Development activity. The Company has not imported any technology.

FOREIGN EXCHANGE EARNINGS AND OUT GO

During the year under review, there was forerign exchange earnings in INR 9,21,900 (US \$ 14962.50)(calculated on the basis of F.O.B. value)

25. CORPORATE GOVERNANCE REPORT

Pursuant to the Listing Agreement with the Stock Exchange, Report on Corporate Governance is enclosed after Directors Report.

26. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report is annexed as Annexure 4 forming part of Directors Report.

27. ACKNOWLEDGEMENT

Your Directors express their deep sense of appreciation for the contribution made by the Staff ,workers and all other employees of the Company for the successful growth in the operations of our business.

The Directors also thank the Banks, Financial Institutions, Customers, Suppliers, Shareholders, Central and State Government Authorities etc. for their continuous co-operation and support that contributed in the growth and prosperity of your Company. Your Directors look forward to the continued support of these partners in progress.

For and on behalf of the Board of Directors

Sd/-  
DAUD ALI  
(Managing Director)  
DIN : 185336

Sd/-  
NARENDRA BHANAWAT  
(Whole Time Director and  
Chief Financial Officer)  
DIN : 146824





## ANNEXURES TO DIRECTORS REPORT

### Annexure 1

#### SECRETARIAL AUDIT REPORT

To,  
The Members,  
PEACOCK INDUSTRIES LIMITED  
CIN: L25207RJ1992PLC006576  
Regd. Office: Kodyat Road, Village Sisarma,  
Udaipur, Rajasthan- 313031

I/We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by PEACOCK INDUSTRIES LIMITED (name of the company) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the PEACOCK INDUSTRIES LIMITED (name of the company's) books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31.03.2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by PEACOCK INDUSTRIES LIMITED ("the Company") for the financial year ended on 31.03.2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder; (Not applicable to the Company during the Audit Period);
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (Not applicable to the Company during the Audit Period);
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit Period);
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period);
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period); and

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit Period);

- (vi) Other laws as applicable specifically to the company :

- A. Water (Prevention & Control of Pollution) Act 1974 and Air (Prevention & Control of Pollution) Act 1981 as certified by the management.
- B. Labour Laws as certified by Internal Auditors in their report for the period 1st April 2014 to 31st March 2015
- C. Sick industrial Companies (Special Provisions) Act 1985 as per Note No. 33 to Annual Audited Accounts for the year ended 31st March 2015.

I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. (not applicable to the Company during the audit period).
- (ii) The Listing Agreements entered into by the Company with BSE and NSE Stock Exchange(s).

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following observations:

The Company was required to appoint one rotational director after holding the Annual General Meeting on 7th August 2014 in view of appointment of Shri Narendra Bhanawat as Whole time Director for a period of two years w.e.f. 29.05.2014.

I/we further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except that no other rotational director was appointed after redesignating Mr. Magan Lal Sharma as Independent Director in the Annual General Meeting held on 7th August 2014.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period the company

- (i) has duly made allotment of 1,37,50,000 equity shares on preferential basis
- (ii) has passed special resolutions under section 180(1)(a) and 180(1)(c) in respect of existing borrowings, by announcing results of Postal Ballot on 29.10.2014 and
- (iii) is under implementation of revival scheme, prepared by IDBI (the operating agency) as sanctioned by BIFR vide order dated 15.07.2013

Place : Udaipur  
Date : 30.05.2015

For P.Talesara & Associates  
Company Secretaries  
Sd/-  
(Pawan Talesara)  
Partner

ACS No.9008, C P No.: 2674



**Annexure 2****ANNUAL RETURN****Form No. MGT-9****EXTRACT OF ANNUAL RETURN****as on financial year ended 31<sup>st</sup> March, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN:- L25207RJ1992PLC006576
- ii) Registration Date : 16.03.1992
- iii) Name of the Company : Peacock Industries Limited
- iv) Category : Public Company

Sub-Category of the Company : Company having share capital

v) Address of the Registered office and contact details:Kodiyat Road,Village:Sisarma,Udaipur-313031,0294-2432271/72

vi) Whether listed company Yes / No : YES

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : All the physical share transfer work is done in-house at the Share Department at the registered office of the Company at Udaipur and for Demat work the Company has appointed a registrar.

**Address for Correspondence :**

For Demat Shares	For Physical Shares
Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (West) Mumbai - 400078	Peacock Industries Limited, Kodiyat Road,Vill: Sisarma Udaipur (Rajasthan) 313031 0294-2432271/72

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of Furniture & Fixtures of Plastics	3134	100 %

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Sl. No.	Name of Company	Address of Company	CIN/GLN	Holding/ subsidiary /associate	% of shares held	Applicable Section
1.	Dawood Investment Private Limited	101,Oasis Park,40, Ambavgarh Udaipur 313 004	U65993RJ1991PTC006094	Holding	67.93%	2(46)





#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Sr. No.	Category of shareholder	No. of shares at the beginning of year (1.4.2014)				No. of shares at the end of year (31.3.2015)				% Change during the year
		Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
(A)	Promoter and Promoter Group									
(1)	Indian									
(a)	Individuals/Hindu Undivided Family	79050	0	79050	.21	79050	0	79050	.15	(0.06)
(b)	Central Government/State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	24414300	0	24414300	63	35664300	0	35664300	67.93	4.93
(d)	Financial Institutions/Banks	0	0	0	0	0	0	0	0	0
(e)	Any Other (Total)	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(1)	24493350	0	24493350	63.21	35743350	0	35743350	68.08	4.87
(2)	Foreign									
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(e)	Any Other (Total)	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	24493350	0	24493350	63.21	35743350	0	35743350	68.08	4.87
(B)	Public shareholding	0	0	0	0	0	0	0	0	0
(1)	Institutions	0	0	0	0	0	0	0	0	0
(a)	Mutual Funds/UTI	0	25800	25800	.07	0	13500	13500	.03	0.04
(b)	Financial Institutions/ Banks	690812	3500	694312	1.79	690812	3500	694312	1.32	(0.47)
(c)	Central Government/ State Government (s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(i)	Any Other (Total)	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	690812	29300	720112	1.86	690812	17000	707812	1.35	(0.51)
(2)	Non-institutions									
(a)	Bodies Corporate	4778045	11200	4789245	12.36	4808712	11200	4819912	9.18	(3.18)
(b)	Individuals - i. Individual Shareholders Holding Nominal Share Capital Up To >Rs. 1 Lakh.	8035535	244500	8280035	21.37	6395485	249000	6644485	12.67	(8.71)