

MD	✓		BKC	NA
CS	NA		DPY	NA
RO	✓		LEV	NA
TRA	NA		IC	✓
AGM	✓		SPI	✓
YE	✓			

[illegible]

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NOTICE

NOTICE is hereby given that Thirteenth Annual General Meeting of the Members of Planter's Polysacks Limited will be held at the Registered Office of the Company at 1, Crooked Lane, Calcutta - 700 069 on Tuesday, the 30th September, 1998 at 11.00 AM to transact the following business:

Ordinary Business:

1. To receive consider and adopt the Audited Balance Sheet as at 31st March, 1998 and the Profit & Loss Account of the Company for the year ended on that date and the Reports of the Directors' and Auditors' there on.
2. To appoint a Director in place of Mr. Narendra Kumar, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Mayank Kumar, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and fix their remuneration.

Registered Office
1, Crooked Lane
Calcutta - 700 069.

By Order of the Board of Directors

Mumbai,
31st July, 1998.

Mayank Kumar
(Director)



PLANTER'S POLYSACKS LIMITED

DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting the Thirteenth Annual Report and Audited Statements of Accounts of the Company for the year ended 31st March, 1998.

Current Year ended 31-3-98 (Rs. in lacs)	Previous Year ended 31-3-97 (Rs. in lacs)
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Financial Results:

Sales & Other Income	0.07	23.14
Gross Profit(Loss)	(0.74)	(0.00)
Less: Interest	0.00	0.12
Net Profit (Loss)	(0.74)	(0.12)
Add :Brought Forward Loss from Previous Year	(157.30)	(157.18)

Balance Carried to Balance Sheet	(158.04)	(157.30)
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Present Scenario

Because of the liquidity crunch in the market, the efforts to step up trading activities of the Company had not materialised during the year. The efforts are still continuing.

Directors

Mr. Mayank Kumar will retire by rotation at the ensuing Annual General meeting and being eligible offers himself for re-appointment.

Mr. Narendra Kumar will retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

Auditors & Auditor's Report:

M/s.Chaturvedi and Co. who were appointed as Auditors of the Company at the conclusion of last Annual General Meeting, will retire at the conclusion of ensuing Annual General Meeting and being eligible have expressed their willingness for re-appointment.