

37TH ANNUAL REPORT

(2021 – 2022)

**PLANTER'S
POLYSACKS LIMITED**

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2021 - 2022

PLANTER'S POLYSACKS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Kanhaiyalal Basotia	Executive Director - Whole Time Director
Mr. Kamal Jain	Non-Executive Non- Independent Director
Mr. Hemant Ameta	Non-Executive Independent Director
Ms. Ruchi Mandora	Non-Executive Independent Director
Mr. Sushil Basotia	Chief Financial Officer
Ms. Prutha Desai	Company Secretary (up to 31 st January, 2022)
Mr. Sandeep P. Jha	Company Secretary and Compliance Officer (Appointed w.e.f 01 st February, 2022)

REGISTERED OFFICE

Office No. 1401, Real Tech Park,
Plot No. 39/2, Sector No. 30A,
Vashi, Navi Mumbai – 400 703
Website: www.planterpolysacks.com
Email: planters1111@gmail.com
CIN: L19129MH1985PLC243116

AUDITORS

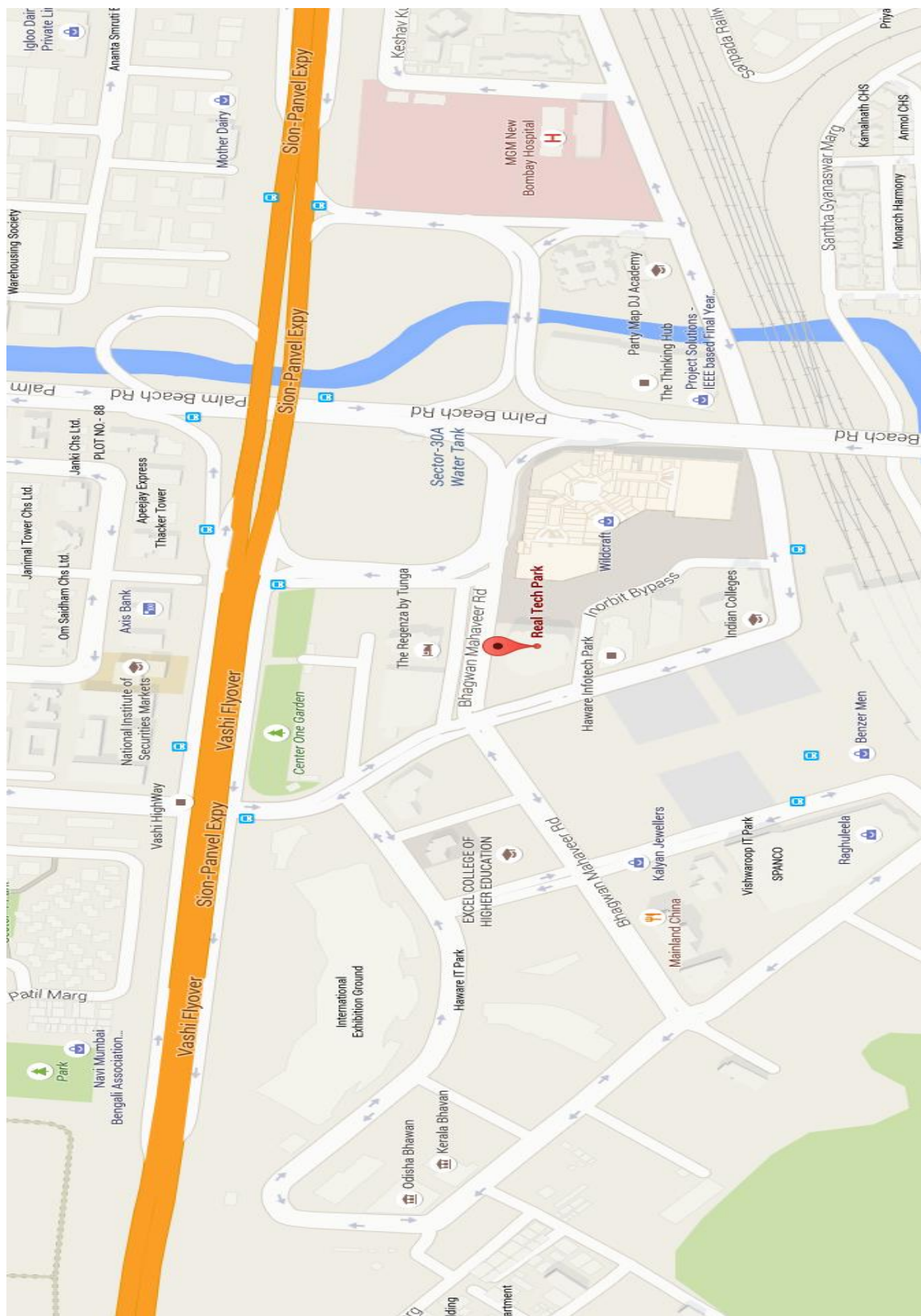
M/s. Bansilal Shah & Co., Statutory Auditor
M/s. Jain Rahul & Associates, Secretarial Auditor

BANKERS

Corporation Bank

REGISTRAR AND SHARE TRANSFER AGENT

Link Intime India Private Limited
C 101, 247 Park, L.B.S Marg,
Vikhroli West, Mumbai – 400083.



(MAP FOR LOCATION OF 37TH AGM VENUE)

NOTICE

NOTICE is hereby given that 37th Annual General Meeting of the Members of Planter's Polysacks Limited (the "Company") will be held on Friday, 30th September, 2022 at 9.00 am at Office no. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai – 400703, Maharashtra to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements for the year ended 31st March, 2022 and reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Kamal Kumar Jain (DIN: 00418536), who retires by rotation and being eligible offers himself for re-appointment.
3. **To approve appointment of Statutory Auditor and fixing their remuneration.**

To consider and if thought fit to pass following resolution with or without modification as an **Ordinary Resolution**;

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, for the time being in force (including any statutory modification(s) or re-enactment thereof) and based on the recommendations of the Audit Committee and the Board of Directors of the Company, MNT and Associates LLP, Chartered Accountants (Firm Registration No. W100115), be and are hereby appointed as the Statutory Auditor of the Company, to hold office for a term of five consecutive years from the conclusion of this 37th Annual General Meeting until the conclusion of the 42nd Annual General Meeting, at such remuneration, taxes and out of pocket expenses, as recommended by the Audit Committee and decided by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall include any committee(s) constituted or to be constituted by the Board to exercise the powers conferred on the Board by this Resolution) be and is hereby authorised to take such steps and do and perform all such acts, deeds, matters and things, as may be considered necessary, proper or expedient to give effect to this Resolution.

SPECIAL BUSINESS:

4. **Appointment of Mr. Samirkumar Sampat (DIN: 08116619) as an Independent Director**

To consider and, if thought fit, to pass the following Resolution(s) with or without modification as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (“the Rules”) for the time being in force (including any statutory modification(s) or re-enactment thereof), Mr. Samirkumar Sampat (DIN: 08116619) who was appointed by the Board of Directors as an Additional Director of the Company with effect from September 05, 2022 and who holds office up to the date of this Annual General Meeting in terms of

Section 161 of the Act and who is eligible for appointment as a Director, be and is hereby appointed as a Director of the Company.”

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Act, if any, read with the Rules, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), for the time being in force (including any statutory modification(s) or re-enactment thereof) and any other law as may be applicable, the appointment of Mr. Samirkumar Sampat (DIN: 08116619) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years with effect from September 05, 2022 to September 04, 2027, be and is hereby approved.”

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall include any committee(s) constituted or to be constituted by the Board to exercise the powers conferred on the Board by this Resolution) be and is hereby authorized to take such steps and do and perform all such acts, deeds, matters and things, as may be considered necessary, proper or expedient to give effect to this resolution.”

5. Appointment of Ms. Hetal Dave (DIN: 08397075) as an Independent Director

To consider and, if thought fit, to pass the following Resolution(s) with or without modification as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (“the Rules”) for the time being in force (including any statutory modification(s) or re-enactment thereof), Ms. Hetal Dave (DIN: 08397075) who was appointed by the Board of Directors as an Additional Director of the Company with effect from September 05, 2022 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Act and who is eligible for appointment as a Director, be and is hereby appointed as a Director of the Company.”

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Act, if any, read with the Rules, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), for the time being in force (including any statutory modification(s) or re-enactment thereof) and any other law as may be applicable, the appointment of Ms. Hetal Dave (DIN: 08397075) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years with effect from September 05, 2022 to September 04, 2027, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall include any committee(s) constituted or to be constituted by the Board to exercise the powers conferred on the Board by this Resolution) be and is hereby authorized to take such steps and do and perform all such acts, deeds, matters and things, as may be considered necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors
For **Planter's Polysacks Limited**
Sd/-

Sandeep Jha

Company Secretary

Membership No: A67749

Place: Navi Mumbai

Date: 05th September, 2022

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective should be deposited at the registered office of the company not less than forty eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights.
2. The Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of the Items No. 4 and 5 and the Special Business given in the Notice of the Annual General Meeting (AGM), the details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Clause 1.2.5 of the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, in respect of the person seeking appointment / re-appointment as a Director at this AGM is furnished as Annexure – A to the Notice.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 24, 2022 to Friday, September 30, 2022 (both days inclusive).
4. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company on all working days, except Saturdays between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting.
5. All members are requested to intimate changes, if any, in their registered address, immediately to the Registrar & Transfer Agents, Link Intime India Pvt. Ltd. or to their depository participants in case shares are held in depository form.
6. Corporate members are requested to send a duly certified copy of the resolution authorizing their representatives to attend and vote at the meeting.
7. The Securities and Exchange Board of India (SEBI) vide has mandated the submission of Permanent Account Number (PAN) and other KYC details by every participant in securities market. Members are therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN and other details to the Company / RTA.
8. In terms of the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 and Section 108 of Companies, Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company is providing the facility to its members as on cut-off date, being Friday, 23rd September, 2022 to exercise their right to vote by electronic means on any or all of the businesses specified in the accompanying Notice. Details of the process and manner of remote e-voting along with the User ID and Password are being mentioned herein below.
9. **The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on **Tuesday, 27th September, 2022 at 9.00 a.m. IST** and ends on **Thursday, 29th September, 2022 at 5.00 p.m. IST** during this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Friday, 23rd September, 2022**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The members who have cast their vote by e-voting may also attend the meeting but shall not be entitled to cast their vote again. The facility for voting through e-voting voting system shall be also made available during the Meeting.
- (iii) The Company has engaged the services of Central Depository Services Limited ("CDSL") as the agency to provide e-voting facility.
- (iv) Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting.
- (v) The Board of director of the Company has appointed CS Shreyans Jain, Practicing Company Secretary, as Scrutinizer to scrutinize the e – voting process in a fair and transparent manner and he has communicated his consent to be appointed as Scrutinizer.

i. INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING:

A. Applicable only for Individual members holding securities in Demat form.

In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual members holding securities in Demat mode are allowed to vote through their demat accounts/ websites of Depositories / Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

I. Individual Members (holding securities in demat mode) login through Depository Login method for Individual members holding securities in demat mode is given below:

1. Existing user who have opted for Easi / Easiest
 - i. URL: <https://web.cdslindia.com/myeasi/home/login> or URL: www.cdslindia.com
 - ii. Click on New System Myeasi
 - iii. Login with user id and password.
 - iv. Option will be made available to reach eVoting page without any further authentication.
 - v. Click on e-Voting service provider name to cast your vote.
2. User not registered for Easi/Easiest
 - i. Option to register is available at <https://web.cdslindia.com/myeasi/Registration/> Easi Registration
 - ii. Proceed with completing the required fields.
3. By visiting the e-Voting website of CDSL
 - i. URL: www.cdslindia.com
 - ii. Provide demat Account Number and PAN No.

- iii. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account

After successful authentication, user will be provided links for the respective ESP where the eVoting is in progress.

II. Individual Members (holding securities in demat mode) login through their depository participants.

Individual Member can also login using the login credentials of his/her demat account through his/her Depository Participant registered with CDSL for e-Voting facility. Once login, the member will be able to see e-Voting option. Click on e-Voting option the member will be redirected to CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and the member will be redirected to e-Voting service provider website for casting the vote during the remote e-Voting period.

Help lines for login issues:

Members can use the following helplines of CDSL to retrieve User ID/ Password in case they forget User ID and Password:

Members facing any technical issue- CDSL:

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 22- 23058542-43 / 1800225533.

B. Applicable for Non-Individual members and members holding shares in physical form

Non-individual shareholders viz Mutual Funds, Foreign Portfolio Investors, Banks / Financial Institutions, Insurance Companies, Bodies Corporates etc. and shareholders holding physical shares can directly login through www.cdslindia.com for casting votes during the e-voting period. Procedure and Instructions for remote e-voting are as under:

- a. Initial password is provided in the body of the email.
- b. Launch internet browser and type the URL: www.cdslindia.com in the address bar.
- c. Enter the login credentials i.e. User ID and password mentioned in your email. Your Folio No. / DP ID Client ID will be your User ID. However, if you are already registered with www.cdslindia.com for e-voting, use your existing User ID and password for casting your votes.
- d. After entering the details appropriately, click on LOGIN.
- e. You will reach the password change menu wherein you will be required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. You need to login again with the new credentials.
- g. On successful login, the system will prompt you to select the EVENT i.e. Planters Polysacks Limited.
- h. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting /

dissenting to the resolution, enter all shares and click 'FOR'/'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.

- i. Members holding multiple folios / demat accounts shall choose the voting process separately for each folio / demat account.
 - j. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.
 - k. Institutional shareholders (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc., together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through e-mail at shreyanscs@gmail.com with a copy marked to planters1111@gmail.com on or before 5 PM of 29th September, 2022.
10. The Scrutinizer shall immediately after the conclusion of AGM verify and count the votes casted at AGM and unblock the votes of e-voting in the presence of at least two (2) witnesses who are not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the chairman of the Company.
11. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be available for inspection and also placed on the website of the Company, www.evotingindia.com i.e. service provider within prescribed period and submitted to the Stock Exchange.
12. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022, Notice of the AGM along with Annual Report 2021-22 is being sent only through electronic mode to those Members whose email address are registered with the Company / Depository Participants. Member may note that the Notice of AGM and the Annual Report 2021-22 has been uploaded on the website of the Company. The Notice can also be assessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Place: Navi Mumbai
Date: 05th September 2022

Sd/-
Sandeep Jha
Company Secretary
Membership No: A67749

ANNEXURE TO THE NOTICE**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015;**

The following explanatory statement sets out in detail all material facts relating to the item of Special Business as mentioned in the accompanying Notice convening the Annual General Meeting of the Company;

Item No. 2: To appoint a Director in place of Mr. Kamal Kumar Jain (DIN: 00418536), who retires by rotation and being eligible offers himself for re-appointment

The details of the Director proposed to be re-appointed at the ensuing Annual General Meeting are given below

Name of the Director	Mr. Kamal Kumar Jain
Director Identification Number	00418536
Date of Birth	28.03.1963
Age	59 years
Date of first Appointment on the Board of the Company	04.08.2015
Expertise in specific functional area	Experience in the area of Accounting, Taxation, Financing and of Corporate restructuring
Qualification	Fellow Chartered Accountant
No. of Equity Shares held in the Company	Nil
Directorship in other Listed Companies as on 31.03.2021	Nil
Chairmanship / Membership of Committees in other Listed Companies as on 31.03.2021	Nil
Relationship amongst Directors	Nil

Item No. 3: To approve appointment of Statutory Auditor and fixing their remuneration

The term of existing Statutory Auditors M/s Bansilal Shah & Co., Chartered Accountants is coming to an end at the ensuing Annual General Meeting.

The Board and the Audit Committee considered various parameters while recommending the appointment of M/s. MNT and Associates LLP (FRN. W100115) as the Statutory Auditor of the Company including but not limited to their capability to serve the Company, market standing of the firm, clientele, technical knowledge, and found MNT and Associates LLP suited to provide audit services to the Company. Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, MNT and Associates LLP is eligible for appointment for a term of five consecutive years. MNT and Associates LLP has given consent for the appointment as the Statutory Auditor of the Company and has confirmed that the appointment, if made, will be within the limits and criteria prescribed under the provisions of the Act and the rules made thereunder.