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CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
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KAYTON TRADE & FINANCE LIMITED

**THIRTEENTH
ANNUAL REPORT
1997-98**

Certified True Copy
For : Kayton Trade & Finance Ltd.

Amor

Director





BOARD OF DIRECTORS

SHRI VINAYKUMAR MOHOTA
SMT. SHANTADEVI MOHOTA
SHRI SANTOSHKUMAR RAJPURIA
SHRI DWARKADAS DAGA

BANKERS

PUNJAB NATIONAL BANK
GANDHIBAG NAGPUR.

STATE BANK OF INDIA
HINGANGHAT - 442301

AUDITORS

M. B. KATARIA & CO.
CHARTERED ACCOUNTANTS,
B. J. BUTY BUILDING,
RANI JHANSHI SQUARE,
SITABULDI - NAGPUR.

REGISTERED OFFICE

12-A, POPULAR CLOTH MARKET,
GANDHIBAG - NAGPUR. 440 002

THIRTEENTH ANNUAL REPORT 1997-98



NOTICE

NOTICE is hereby given that the THIRTEENTH ANNUAL GENERAL MEETING of the Share Holders of the Company will be held at Registered office of the company at 12-A, POPULAR CLOTH MARKET, GANDHIBAG, NAGPUR on Tuesday 29th September, 1998. at 11.30 A.M. to transact the following business.

1. To receive consider and adopt the accounts of the company for the year ended 31st March, 1998 and Directors and Auditors Report thereon.
2. To appoint Auditors & Fix their remuneration.
3. To appoint a Director in place of Shri Dwarkadas Daga and Smt. Shantadevi Mohota who retires by rotation and being eligible, offers himself for reappointment.

For And On Behalf Of The Board

Place : Nagpur

SANTOSHKUMAR RAJPURIA

Dated : 10th August, 1998

DIRECTOR

NOTES :

1. A Member entitled to attend and vote at the above meeting, is entitled to appoint a proxy to attend and vote in his stead. A Proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 22nd day of Sept. to 29th day of Sept., 1998 (both days inclusive).
3. Members are requested to bring their copy of the Annual Report alongwith them as copies of the Report will not be distributed at the meeting.
4. Members / Proxies are requested to produce the attendance slip at the entrance to the hall.
5. Members are requested to immediately intimate change of address, if any, to the Company quoting reference to their Register Folio Number.

Director Report to the Shareholders

Your Directors Present their Thirteenth Annual Report with the Audited Accounts of the Company for the year ended on 31st March, 1998.

	Year ended 31.03.98 Rs.	Year ended 31.03.97 Rs.
Financial Result		
Gross Income	15,93,396.00	9,97,949.00
Gross Profit before Depreciation and Income Tax	4,14,579.67	1,70,004.17
Depreciation	30,234.00	60,745.00
Provision for Taxes	32,000.00	50,000.00
Net Profit after Depreciation and Income Tax	3,52,345.67	59,259.17
Add : Income Tax Refund/Excess provision for written back	10,650.00	---
Add : Amount brought forward from provision year	5,32,225.97	4,72,966.80
Balance Carried forward	8,95,221.64	5,32,225.97

Review of Operation :

Inspite of recessionary market condition primarily caused by Government Policies and financial Liquidity squeeze which affected all segment of trade and investment of Securities, your company has earned a Net Profit of Rs. 3.52 Lacs.

Dividend :

In order to conserve the resources of the company Directors deem it fit to plough back the entire profit & hence no dividend, has been declared.

Registration As a Non- Banking Finance Company :

During the year under review, your Company has applied to R. B. I. for registration as a Non-Banking Finance Company as required under Sec. 45-IA of R. B. I. Act, 1934 and certificate of registration has been received in the current year.

Directors :

In accordance with the provision of the companies Act, 1956 and the company's Article of Association Shri Dwarkadas Daga and Smt. Shantadevi Mohota the Directors of the company retires by rotation and being eligible, offer themselves for reappointment.

Particulars of Employees :

The Company had no employee drawing Rs. 3,00,000/- or more during the year and as such no particulars as required under Section 217 (2A) of the Companies Act, 1956 have been furnished.

Particulars of Employees :

The Company had no employee drawing Rs. 3,00,000/- or more during the year and as such no particulars as required under Section 217 (2A) of the Companies Act, 1956 have been furnished.

Auditors :

The Auditors M/s M. B. Kataria & Co., Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, have expressed their willingness to be reappointments.

For And On Behalf Of The Board

Place : Nagpur
Dated : 10th August, 1998

SANTOSHKUMAR RAJPURIA
CHAIRMAN