

BOARD OF DIRECTORS

SHRI VINAYKUMAR MOHOTA

SHRI SANTOSHKUMAR RAJPURIA

SHRI DWARKADAS DAGA

SMT SHANTADEVI MOHOTA

BANKERS

State Bank of India, Hingqanqhat.

Punjab National Bank, Hingqanqhat.

Punjab National Bank, Nagpur

AUDITORS

**M. B. KATARIA & Co.,
Chartered Accountant
701/2, Lokmat Bhawan,
A-Wing, 7th Floor,
N A G P U R - 440 012**

Report Junction.com

REGISTERED OFFICE

**12-A, Popular Cloth Market
Gandhibag,
N A G P U R - 440 002**

FOURTEENTH ANNUAL REPORT : 1998-99

KAYTON TRADE AND FINANCE LIMITED, NAGPUR

N O T I C E

NOTICE is hereby given that the **FOURTEENTH ANNUAL GENERAL MEETING** of the Share Holders of the Company will be held at Registered office of the Company at **12-A, POPULAR CLOTH MARKET, GANDHIBAGH, NAGPUR** on **Wednesday 29th September, 1999** at **11.30 A.M.** to transact the following business.

1. To receive consider and adopt the accounts of the company for the year ended 31st March, 1999 and Directors and Auditors Report thereon.
2. To appoint Auditors & Fix their remuneration.
3. To appoint Shri Prashantkumar Mohota as a Director of the Company to fill up the vacancy occurred due to the resignation of Shri Dwarkadas Daga and Smt. Shantadevi Mohota who expressing their inability to continue as director of the company.

FOR AND ON BEHALF OF THE BOARD

SANTOSHKUMAR RAJPURIA
DIRECTOR

PLACE : NAGPUR.

DATED: 09TH AUGUST, 1999.

NOTES:-

1. A Member entitled to attend and vote at the above meeting, is entitled to appoint a proxy to attend and vote in his stead. A Proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 22nd day of Sept. to 29th day of Sept., 1999 (both days inclusive).
3. Members are requested to bring their copy of the Annual Report alongwith them as copies of the Report will not be distributed at the meeting.
4. Members / Proxies are requested to produce the attendance slip at the entrance to the hall.
5. Members are requested to immediately intimate change of address, if any, to the Company quoting reference to their Register Folio Number.

KAYTON TRADE AND FINANCE LIMITED, NAGPUR.

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors Present their Fourteenth Annual Report with the Audited Accounts of the Company for the year ended on 31st March, 1999.

	Year ended 31.03.99 Rs.	Year ended 31.03.98 Rs.
FINANCIAL RESULT:-		
Gross Income	12,54,707.00	15,93,396.00
Gross Profit before Depreciation and Income Tax	3,20,668.67	4,14,579.67
Depreciation	22,406.00	30,234.00
Provision for Taxes	50,000.00	32,000.00
Prior period Adjustment : Interest Tax	33,901.00	...
Net Profit after Depreciation and Income Tax	2,14,361.67	3,52,345.67
Add: Income Tax Refund/ Excess provision for written back	421.00	10,650.00
Add: Amount brought forward from previous year	8,95,221.64	5,32,225.97
Balance Carried forward	11,10,004.31	8,95,221.64

REVIEW OF OPERATION

Inspite of recessionary market condition primarily caused by Government Policies and financial liquidity squeeze which affected all segment of trade and investment of Securities, your company has earned a Net Profit of Rs.2.98 Lacs and there is considerable increase as compared to Last year.

DIVIDEND

In order to conserve the resources of the company Directors deem it fit to plough back the entire profit & hence no dividend, has been declared.

REGISTRATION AS A NON-BANKING FINANCE COMPANY

The company is Registered U/S 45-IA of R.B.I. Act, 1934. and Registration is continue current year also. The company has already given undertaking of non-acceptance of any public deposits.

DIRECTORS

Shri Dwarkadas Daga and Smt. Shantadevi Mohota Director of the company submitted their resignation from their post. The said resignation is accepted by the board and fill up casual vacancy and Further, to strengthened the Board of Director Shri Prashantkumar Mohota known financialist is appointed as an Additional Director by the Board on 09.08.99 and they hold office upto the date of the Annual General Meeting.

PARTICULARS OF EMPLOYEES

The Company had no employee drawing Rs.3,00,000/- or more during the year and as such no particulars as required under Section 217 (2A) of the Companies Act, 1956 have been furnished.

AUDITORS

The Auditors M/s. M. B. Kataria & Co., Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, have expressed their willingness to be re-appointment.

PLACE : NAGPUR

FOR AND ON BEHALF OF THE BOARD

DATED : 28TH JULY, 1999.

Report

SANTOSHKUMAR RAJPURIA.
CHAIRMAN

AUDITORS' REPORT TO THE SHAREHOLDERS OF
KAYTON TRADE & FINANCE LTD.

We have audited the attached Balance Sheet of KAYTON TRADE AND FINANCE LIMITED, as on 31st March, 1999 and also the annexed Profit & Loss Account for the year ended on 31st March, 1999. and report that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
3. The Balance Sheet and Profit and Loss Account dealt with in this report are in agreement with the books of accounts.
4. In our opinion, the profit & loss account and balance sheet comply with Mandatory Accounting Standards referred to in sub-section (3C) of section 211 of Companies Act, 1956.
5. In our opinion and to the best of our knowledge and according to the explanations given to us, the accounts read with the notes appearing thereon give the information required by the companies Act, 1956, in the manner so required and give a true and fair view:-
 - i) in the case of Balance Sheet, of the State of affairs of the Company as at 31st March, 1999. and;
 - ii) in the case of Profit and Loss Account, of the profit for the year ended on 31st March, 1999.

As required by the Manufacturing and other Companies (Auditors' Report) Order, 1988, issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, and on the basis of such checks as are considered appropriate and as per the information and explanation given to us, we further state that:-

- i) The Company has maintained proper records showing full particulars of fixed assets. All the assets are physically verified by the management at the end of the year, which in our opinion is reasonable having regard to the size of the Company and the nature of the assets. No discrepancies have been noticed on verification.
- ii) None of the Fixed Assets have been revalued during the year.
- iii) The stocks of shares have been physically verified by the management during the year. In our opinion the frequency of verification is reasonable.
- iv) The procedures of physical verification of stocks of shares followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.