

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

304 A to Z Industrial Estate,
G. K. Marg, Lower Parel,
Mumbai 400 013.

NOTICE

NOTICE is hereby given that the Twenty Eighth Annual General Meeting of the Shareholders of Polo Queen Industrial and Fintech Limited will be held at the Registered office of the Company at 304 A to Z Industrial Estate, G. K. Marg, Lower Parel, Mumbai 400 013 on Friday 28th September, 2012 at 2.00 p.m. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nandlal Sanghai who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS :

4. To consider and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

“RESOLVED THAT subject to the approval of the members at the ensuing Annual General Meeting and in supersession of the resolution passed at the Annual General Meeting held on 30th September, 2000 and pursuant to Section 293(1) (d) and other applicable provisions, if any, of the Companies Act, 1956 consent of the Company be and is hereby accorded to the Board of Directors borrowing from time to time, as it may consider fit, any sum or sums of money, not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) on such terms and conditions as the Board may deem fit, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose.”

RESOLVED FURTHER THAT THE Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things that may be necessary or expedient for giving effect to the above resolution.”