



Growth Unlimited

POWER MECH®**Annexure****FOR INFORMATION OF THE SHAREHOLDERS OF THE COMPANY**

In due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder, Power Mech Projects Limited (the Company) circulated notice for the 23rd annual general meeting and the annual report for the Financial Year 2021-22 on 08.09.2022.

Subsequent to the circulation, an inadvertent error was observed on **page no.66 (Annexure-3) table 2**, which is being corrected, and the same is mentioned below for ready reference:

2. Details of contracts or arrangements or transactions at arm's length basis

Sl No	Particulars	Nature of contracts/ Arrangements/ Transactions	Duration of the contracts/ arrangements/ transaction	In Rs. Cr's
1	S. Kishore Babu	Lease Rents paid	on going	0.18
2	S. Lakshmi	Lease Rents paid	on going	0.16
3	S. Kishore Babu (HUF)	Lease Rents paid	on going	0.09
4	S.Vignata	Lease Rents paid	on going	0.12
5	Power Mech Infra Limited	Lease Rents paid	on going	1.96
6	S. Kishore Babu	Remuneration Paid	on going	5.32
7	S.Rohit	Remuneration Paid	on going	0.36
8	Power Mech Industri Private Limited	Sub-Contract Expenses & Hire charges Paid	on going	0.39
9	Power Mech Industri Private Limited	Stores Material Purchased from	on going	0.36
10	MAS Power Mech Arabia	Assets purchased from	on going	1.14
11	M/s. Power Mech - M/s. ACPL JV	Contract receipts from sale of services	on going	87.77
12	Power Mech-STs-JV	Contract receipts from sale of services	on going	30.51
13	Power Mech-Khilari Consortium JV	Contract receipts from sale of services	on going	30.81
14	PMPL SRC INFRA JV - (Mizoram)	Contract receipts from sale of services	on going	71.82
15	PMPL SRC INFRA JV (Hassan NH -75)	Contract receipts from sale of services	on going	128.10
16	PMPL - PIA JV	Contract receipts from sale of services	on going	2.25
17	PMPL KVRECPL Consortium JV	Contract receipts from sale of services	on going	0.10
18	PMPL-BRCC INFRA JV	Contract receipts from sale of services	on going	90.38
19	Power Mech Projects (BR) FZE	Contract receipts from sale of services	on going	14.50
20	Power Mech projects (BR) FZE	Dividend received	on going	15.58
21	Power Mech foundation	Donations paid	on going	1.41

POWER MECH PROJECTS LIMITED**AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY****JAS-ANZ**

M4570910IN

Regd. & Corporate Office :

Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444

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E-mail : info@powermech.net

Website : www.powermechprojects.com





POWER MECH®

This corrigendum shall form an integral part of the annual report for the FY 2021-22 and the same is also available on the website of the Company at www.powermechprojects.com under investor relations section, and on the website of the Stock Exchanges i.e, BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of NSDL at www.evoting.nsdl.com

The same is also being circulated to the shareholders through email(s).

Except the one above mentioned, other contents remain unchanged.

Kindly take the same on records.

Regards

For Power Mech Projects Limited

Mohith Kumar Khandelwal
Company Secretary

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Plot No. 77, Jubilee Enclave, Opp. Hitex,
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Website : www.powermechprojects.com



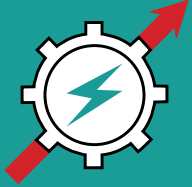
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POWER MECH™



Growth Unlimited

POWER MECH PROJECTS LIMITED

A collage of four images arranged in a row, each on a white rectangular base. From left to right: 1. A close-up of puzzle pieces with a bright light source behind them. 2. A collection of colorful plastic gears (yellow, red, blue, green) on a dark surface. 3. A line graph with a white arrow pointing upwards, overlaid on a background of blue and white geometric shapes. 4. A stack of gold coins.

23rd Annual Report
2021-22

CONSOLIDATION & GROWTH



Disclaimer:

This document contains statements about expected future events and financials of Power Mech Projects Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

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INVESTOR INFORMATION

CIN
L74140TG1999PLC032156

BSE Code
539302

NSE Symbol
POWERMECH

AGM Date & Time
30th September, 2022; 1.30 PM (IST)

AGM Mode
Video Conferencing ('VC') /
Other Audio Visual Means ('OAVM')



Please find the online version of this Report at:
<https://www.powermechprojects.com/investor-relations/>



Or simply scan to
download

VISION

To be the best and most competitive industrial and infrastructure engineering, construction & services Company.



MISSION

To provide services with:

- Highest levels of workmanship and exemplary speed by continuously enhancing organizational skills through innovation and teamwork.
- Highest level of professionalism, integrity, honesty, and fairness in our relationship with our stakeholders and employees.
- Remarkable planning & optimization of resources in the pursuit of excellence.



VALUES

Passion

The Organization's goals are driven by strong passion with dedication, hard work and energy. We strongly encourage and offer a platform to our teams to continuously deliver and perform.

Diligence

The Company's strength is based on a strong delivery system that dovetails with the customers' requirement. The direct involvement of senior management for controlling project deliverables ensures better customer satisfaction.

Excellence

Excellence is part of our work culture to fulfill the expectations of the customer and investor.

Continuous learning

Our desire to be a lead player in the market warrants a strong focus on continual learning in process needs for our employees. We provide opportunities to learn and develop their skill-set and enhance the value addition to facilitate the Company's growth and boost market penetration.



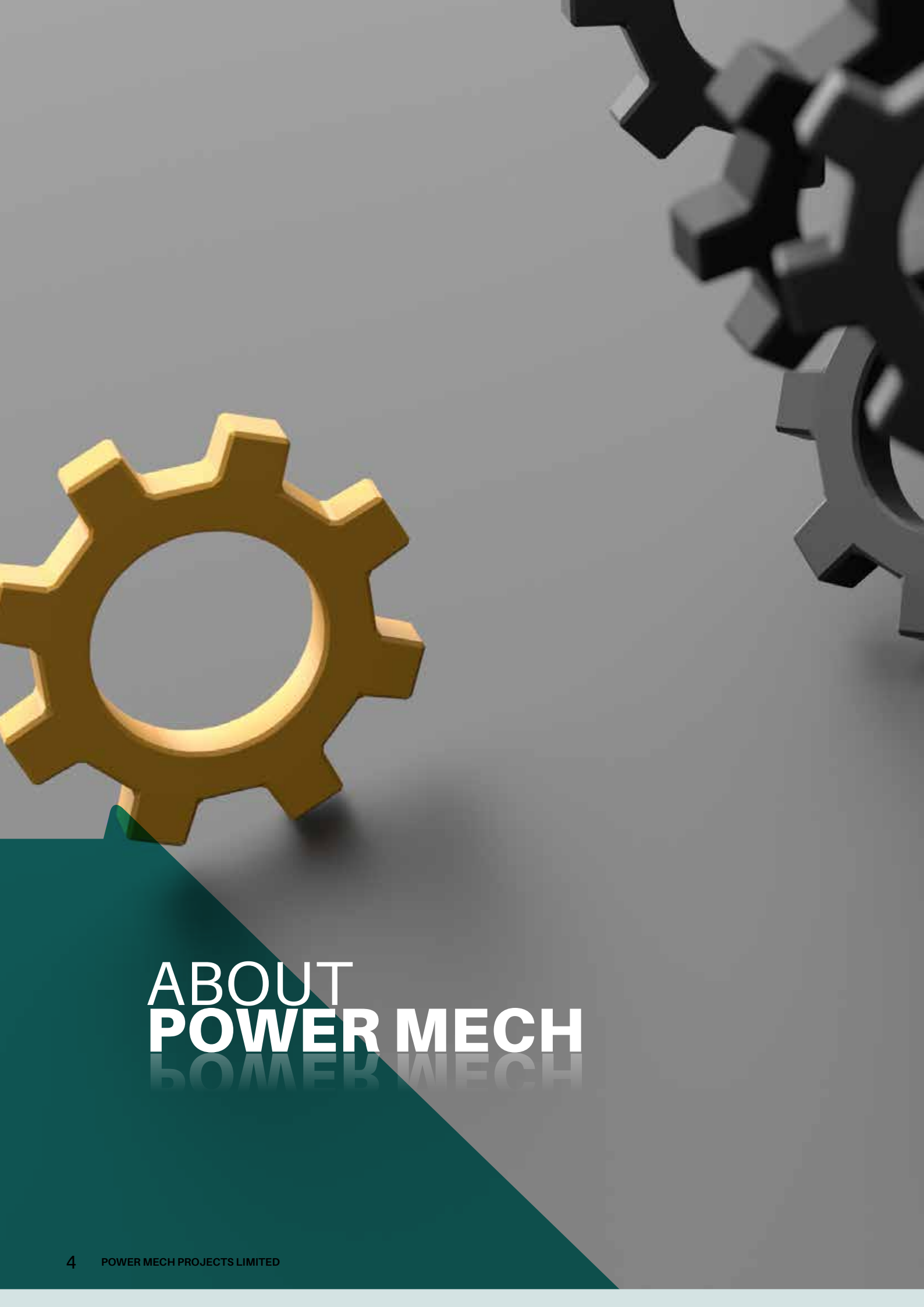
Safety

Safety is a key aspect of our commitment to the health and safety of our employees. It is our constant endeavor to meet the demanding safety standards of our valued customers in executing various projects.

Quality

Quality is part of our work culture to meet the varied and complex needs of project and customer requirements. We always strive to meet the demanding benchmarks set by our customers and this is reflected in the huge customer base established across the business verticals and segments.





ABOUT **POWER MECH**

Power Mech Projects Limited, is one among the leading infrastructure-construction Companies based in Hyderabad, India with global presence and highly credited in providing spectrum of services in power and infrastructure sectors. Established in 1999, the Company has emphatically made a niche in power generation, covering almost every segment including Erection, Testing and Commissioning of BTG and BOPs, Operation and Maintenance (O&M), Repairs, Overhauling, Renovation and Modernization of power plants and related Civil Works. Power Mech, having its major operations in India, also extended its operations globally and has strong presence in multiple Countries mostly in Asia and Africa.

Over the last ten years, the Company has diversified further, in line with its strategy to optimize the mix between power and non-power sectors. The Company has expanded its service offerings to other infrastructure sectors including Railways, Water Projects, Roads, Civil & Architecture, Cross Country Pipelines, Steel Plants, Oil and Gas, Industrial Parks, Electrical & Material Handling. In the beginning of its third decade the Company has forayed into Manufacturing and Mining Development & Operations as part of backward integration for sustained long term growth. Growing upon its expertise in O&M services the Company has become the largest O&M player in the Country and a service provider of choice. The Company has aligned its business model, in line with its strategy to optimize the mix between power and non-power sectors for making best use of the huge investments as part of the National Infrastructure Pipeline (NIP).

The Company with robust manpower strength and ultimate pool of resources is maintaining an edge and is poised for further consolidation & growth. The third decade is surely reserved for Power Mech establishing itself as a major player in the industry duly recognized globally!



BUSINESS OVERVIEW

Strategic Business Units (SBU)



INDUSTRIAL CONSTRUCTION

Erection, Testing & Commissioning (ETC) of projects in Power, Nuclear, Refinery, Petro Chemicals, Cement, Oil & Gas, Steel, Minerals, Coal-based Power Plants with BTG & BOP works with unit capacities 150 MW to 800 MW including Steam Generators, HRSGs, Gas Turbines, Various Auxiliaries of Power and Industrial Projects, Critical Piping, LP, HP Piping, Structural Steel, Coal Handling Plant, Ash Handling, Cooling Water System, Fuel Oil System, ESP Ducts, FGD & SCR. Cross Country Pipelines, Erection of Steel Plants & Petrochemical Packages, Piping Packages, Tankages etc.

INFRASTRUCTURE CONSTRUCTION

Civil works of Foundations, Decks, Industrial Buildings, Chimney & Cooling Towers, Topographical Survey, Geotechnical Soil Investigation, Mass Excavation, Leveling, Area Grading, Bored Cast In-situ Piling using Hydraulic Rigs, Pre-cast Driven Piling, Plant Roads & Drains, Green Buildings, Coal Handling Plants.

Railway Civil works including formation of Embankments and Permanent Way Linking, Minor & Major Bridges, Metro Rail works, EPC works of Road Projects, Industrial & Technology Parks, Canal works and Mineral Processing & Material Handling works.



ELECTRICAL TRANSMISSION & DISTRIBUTION

EPC works in Power Transmission & Distribution- Extra High Voltage (EHV) Transmission Lines, Distribution Lines, EHV Air Insulated (AIS) / Gas Insulated (GIS) Substations, Distribution Substations, Railway Overhead Electrification, Signaling & Telecommunication, Traction Substations, Switching Stations and Transmission & Distribution Network Maintenance works.



OVERSEAS BUSINESS

Erection, Testing & Commissioning of Oil-Fired Boilers, Heat Recovery Steam Generators, Auxiliary Boilers, Balance of Plant, Steam Turbine Generators & Auxiliaries, Gas Turbine Generators & Auxiliaries, Combined Cycle Power Piping, Structural Steel, Cooling Water System including Cooling Tower, Electrostatic Precipitators & Ducts, Rotatory Equipment, Desalination Plants, Reverse Osmosis De Mineralized Process (RODM) and Effluent Treatment Plant (ETP) works. Civil works for various plant and equipment. Operation & Maintenance works for Power Plants, Refineries & Desalination Plants.