



Prabhat Telecoms (India) Limited

Annual Report

2017-18

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Vishwamani Matamani Tiwari
Mr. Parag Rameshchandra Malde
Mr. Vaibhav Shastri
Mr. Alberto Agostino Zummo
Mr. Arvind Singh
Mrs. Dipti Suresh More

Chairman & Managing Director
Whole Time Director & CFO
Independent Director
Independent Director
Non Executive Director
Executive & Woman Director

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Lijo Mathew Varghese

STATUTORY AUDITORS

Mahesh C. Solanki & Co., Chartered Accountants

INTERNAL AUDITORS

Bharat J. Rughani & Co., Chartered Accountants

SECRETARIAL AUDITORS

Tariq Budgujar & Co., Practising Company Secretaries

REGISTERED OFFICE

402, Western Edge I, Kanakia Spaces,
Western Express Highway,
Borivali (East), Mumbai 400066
Tel : +91 22-40676000
Email: info@prabhatgroup.net
Website: www.prabhatgroup.net
www.xccess.in

FACTORY

Prabhat House, H.No. 736/1, Indian Oil Compound,
Mankoli Naka, Dapodi Village, Bhiwandi 421302

REGISTRAR & SHARE TRANSFER AGENTS

Cameo Corporate Services Limited
Subramanian building, No.1, Club House Road
Chennai-600002
Tel: 044-28460390

ANNUAL GENERAL MEETING

Date: 20th September, 2018
Time: 4.00 P.M.
Venue: 402, Western Edge I, Kanakia Spaces,
Western Express Highway,
Borivali (East), Mumbai 400066

Forward Looking Statement

In this Annual Report, we might have disclosed forward-looking statements that set out anticipated results based on the management's plans and assumptions. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CHAIRMAN'S MESSAGE



Dear Members,

At Best Prabhat Group, We believe that success comes from relentless focus on shared vision, innovation and execution.

With a humble beginning from Network maintenance, we have evolved rapidly and today we are one of the prominent Telecom Company whom even competitors admire.

The country has been going through some very challenging times, with terrorism, Rupee devaluation, and new tax policy implementation and near recessionary economies causing much concern. Demonetarization is one of very heartbreaking step taken by Indian Government however we know that in future it will help our economy to curb on black money but there is still an elevated level of uncertainty for businesses in the aftermath of the GST implementation, BIS implementation and uncertain Government policies, etc. and the upcoming election year with the government to take some major policy decisions because of which the entire industrial growth had come in wait and watch mode.

In history of 20 years of Prabhat Telecoms India Limited (PTIL), for the very first time the Company has incurred losses. As you are aware loss and profit are two side of coin, I think it's very difficult for any business house to keep the track record in profit for 20 constant years.

Loss teaches us and is a very important part of life, as it helps to curb much unnecessary cost. During this time team learns to manage many things in real manner.

This year company is also planning to migrate on Main Board of Bombay Stock Exchange Ltd, apart from the upgradation of Factory and automation in factory process , the company is in a process to sign many MOU's which has to be implemented near future. The company is also planning to spread its wings in overseas market for many new products and is in a discussion with acquiring some overseas company to have global presence.

Apart from all this, being a first employee and sole founder member, I would like to state that this company has a robust team with full of enthusiasm, hopes and with a great vision. The team of Prabhat has a great capacity and capability to face challenges on the journey and to overcome the hurdles with flying colors to achieve great milestones.

This company has a very bright future and miles to go.

Lastly, I would like to say that we are highly and strongly committed for the growth of our team, our Shareholders, all associated vendors, our Bankers who had supported a lot during our hardship.

In this context I would like to say a line which had been told by a tree is –

“ Har roj Girte hai Patte mere,

Phir bhi Hawao se badalte nahi Rishte mere “

With warm wishes from the bottom of my Heart.

SD/-

**Vishwamani M Tiwari
Managing Director and Chairman
Prabhat Group of Companies**

AWARDS

- Awarded with Certificate of Excellence as Best SME in Telecom Sector by Navbharat SME Business Excellence Award 2017





2nd Edition

नवभारत PANTOMATH
SME BUSINESS
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2017

SME BUSINESS EXCELLENCE AWARDS OCTOBER 2017

Certificate of Excellence

Awarded to

Prabhat Telecoms

*In recognition of outstanding performance and
splendid growth in*

Best SME in Telecom Sector

Nimish Maheshwari

Managing Director
NAV BHARAT



Mahavir Lunawat

Managing Director
Pantomath Advisory Group

BOARD OF DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the 11th Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2018. The Management Discussion & Analysis is also incorporated into this Report.

1) FINANCIAL RESULTS:

Summary of the Company's financial performance for F.Y. 2017-2018 as compared to the previous financial year is given below: **(Figures)**

Particulars	F.Y. 2017 - 2018	F.Y. 2016 - 2017	F.Y. 2017 - 2018	F.Y. 2016 - 2017
	Standalone	Standalone	Consolidated	Consolidated
Revenue from operations (Net)	2,77,51,03,255	2,87,06,50,651	2,91,35,87,947	3,01,34,69,968
Revenue from Other Income	3,99,01,993	50,20,360	3,99,01,993	50,20,360
Total Revenue	2,81,50,05,248	2,87,56,71,011	2,95,34,89,940	3,01,84,90,328
Profit/Loss before Depreciation & Interest	-15,58,48,172	14,70,45,244	-15,28,36,590	15,03,02,641
Depreciation & Amortization	89,32,697	2,09,56,639	90,51,844	2,10,34,672
Interest Cost	2,71,73,270	9,98,69,392	2,71,94,042	9,98,93,714
Extraordinary Items	-2,43,56,656	62,10,000	-2,43,56,656	61,84,200
Profit/Loss After Depreciation & Interest & Extraordinary Items	-16,75,97,482	2,00,09,213	-16,47,25,820	2,31,90,055
Provision for Tax	45,13,928	54,45,332	48,63,580	57,98,995
Profit After Tax	-17,21,11,410	1,45,63,881	-16,95,89,400	1,73,91,060
EPS	-20.42	1.75	- 20.12	2.09