

30th
ANNUAL
REPORT
2012-13

PRADEEP METALS LIMITED

VISION STATEMENT

To become the preferred strategic supplier of globally competitive precision die forging components to the engineering industry.

To continue to focus on innovative methods to achieve better customer satisfaction with excellence and professionalism

QUALITY POLICY

“To achieve Customer satisfaction, by involvement of all employees and by using a Quality Management System, which ensures continual improvement in product quality”

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BOARD OF DIRECTORS

Pradeep Goyal	Chairman & Managing Director
Omprakash Agarwal	Director
Suresh G. Vaidya	Director
Raj Kumar Mittal	Director
Kewal Krishan Nohria	Director
Neeru Pradeep Goyal	Director
Jaidev R. Shroff	Director
Rajeev D. Mehrotra	Director

COMPANY SECRETARY

Abhinay Kapoor

BANKERS

Union Bank of India

AUDITORS

S.R. Rege & Co.
Chartered Accountants

REGISTERED OFFICE & WORKS

R-205, MIDC, Rabale, Navi Mumbai - 400 701
Maharashtra

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTIETH ANNUAL GENERAL MEETING OF PRADEEP METALS LIMITED WILL BE HELD AT ITS REGISTERED OFFICE AT R-205, MIDC, RABALE, NAVI MUMBAI - 400701 ON THURSDAY, 8TH AUGUST, 2013, AT 12.30 PM TO TRANSACT THE FOLLOWING BUSINESS:-

Ordinary Business

1. To receive and adopt the Directors' Report, Auditors' Report and Audited Profit and Loss Account for the year ended 31st March, 2013 and the Balance Sheet as at that date.
2. To declare dividend on Equity Shares for the year 2012-2013.
3. To appoint Dr. Kewal K. Nohria, Director, who retires by rotation, but being eligible, offers himself for re-appointment.
4. To appoint Mr. Suresh G. Vaidya, Director, who retires by rotation, but being eligible, offers himself for re-appointment.
5. To appoint Mrs. Neeru Pradeep Goyal, Director, who retires by rotation, but being eligible, offers herself for re-appointment.
6. To re-appoint Auditors and fix their remuneration.

Navi Mumbai
6th May, 2013

REGISTERED OFFICE:
Pradeep Metals Ltd.
R-205, MIDC, Rabale,
Navi Mumbai - 400 701.

**By Order of the Board of Directors
For PRADEEP METALS LTD**

**ABHINAY KAPOOR
COMPANY SECRETARY**



Notes:

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER. THE PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- (b) Members are requested to intimate any change in their address to the Registrar and Transfer Agents of the Company, Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup West, Mumbai 400 078, immediately.
- (c) Members who hold shares in identical order of names in more than one Folio are requested to write to the Company to enable consolidation of their holdings in one Folio.
- (d) Members are requested to intimate to the Company, details, if any, required in relation to this Annual Report at least 7 (seven) days before the Meeting to enable the Management to keep the information ready at the Meeting.
- (e) The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is enclosed and forms part of the Notice.
- (f) All documents referred to in the accompanying Notice and Explanatory Statements, are open for inspection at the Registered Office of the Company on all working days between 11 am to 1 pm upto the date of the Annual General Meeting except on Sundays and other holidays.
- (g) Members/Proxies are requested to bring their copies of the Annual Report to the Meeting.
- (h) The Company's Equity Shares are the scripts which the Securities and Exchange Board of India (SEBI) has specified for settlement only in dematerialized form by all investors.
- (i) The Register of Members & Transfer Books of the Company in respect of Equity Shares will remain closed from 1st August, 2013 to 8th August, 2013 (both days inclusive).
- (j) Payment of dividend as recommended by the Directors, if declared at the Meeting, will be made on or before 6th September, 2013 to the Members whose names stand in the Company's Register of Members on 31st July, 2013 and to the Beneficiary Holders as per the Beneficiary List provided for the purpose by the National Securities Depository Limited and Central Depository Services (India) Ltd.

(k) **Green Initiative**

The Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by issuing circulars allowing paperless compliances by Companies through electronic mode. The Shareholders can now receive various notices and documents through electronic mode by registering their e-mail addresses with the Company. Shareholders, who have not registered their e-mail address with Company, can now register the same by submitting duly filled-in 'E-Communication Registration Form' enclosed at the end of this report, with Link Intime India Pvt. Ltd., Registrar and Transfer Agent of the Company. The Members holding shares in electronic form are requested to register their e-mail addresses with their Depository Participants only.

Even after registering for E-communication, the Shareholders of the Company are entitled to receive such communication in physical form, upon request.

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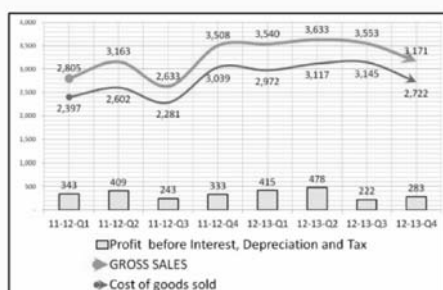
Items 3, 4 & 5

Profile of the Directors being re-appointed as required under Clause 49 of the Listing Agreement entered into with the Bombay Stock Exchange Limited.

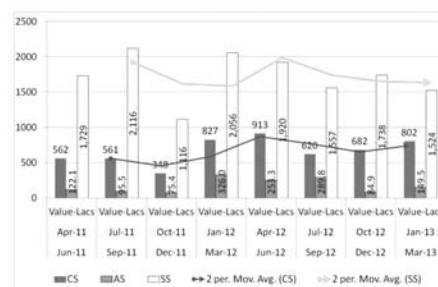
Name of the Director	Dr. Kewal K. Nohria	Mr. Suresh G. Vaidya	Mrs. Neeru Pradeep Goyal
Date of Birth	4 th October, 1932	1 st April, 1939	7 th September, 1958
Date of Appointment	14th April, 2008	24th June, 2005	29 th January, 2009
Expertise in Specific functional area	Technical And Management Expert	Technical And General Management	Business Entrepreneur
Qualification	B.E. (Elect.), D.Litt from BHU	L.T.M., B.Text	B.Sc (Chem.), M.A. (Eng. Lit.)
List of outside Directorships held	Accelya Kale Solutions Ltd. CG-PPI Adhesive Products Ltd. Igarashi Motors Ltd. Grow Talent Company Ltd. CTR Manufacturing Industries Ltd. Jollyboard Ltd. Fontus Water Pvt. Ltd. Maini Materials Movement Pvt. Ltd. Maini Precision Products Pvt. Ltd. CoreEL Technologies (I) Pvt. Ltd. EA Water Pvt. Ltd. Agile Electric Drives Technologies & Holdings Pvt. Ltd. Net Holding Pvt. Ltd. Igarashi Technologies Pvt. Ltd. Aventura Components Pvt. Ltd. Power Energy Conservation (India) Pvt. Ltd. Igarashi Motor Sales Pvt. Ltd. Cologicx Systems Pvt. Ltd. Polymermad (Asia) Pvt. Ltd. Healthpoint Services India Pvt. Ltd.	Victoria Mills Ltd. Vaidya and Associates Textile Consultants Pvt. Ltd.	Rabale Engineering (India) Pvt. Ltd. Dhanlabh Engineering Works Pvt. Ltd. S.V. Shah Construction Services Pvt. Ltd. Shubh Industrial Park Pvt. Ltd.
Chairman/Member of the Committee of the Board of Directors of the Company	Member, Audit Committee	Member, Audit Committee Member, Remuneration Committee	Nil
Chairman/Member of the Committee of Directors of other companies:-			
a) Audit Committee	Chairman – 1, Member – 2	Nil	Nil
b) Shareholders/ Investors' Grievance Committee	Member – 2	Nil	Nil
c) Remuneration Committee	Member – 1	Nil	Nil
d) Share Transfer Committee	Nil	Nil	Nil

PERFORMANCE AT A GLANCE

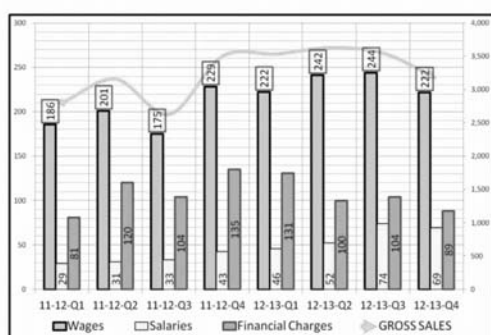
GROSS SALES - Rs. in Lacs



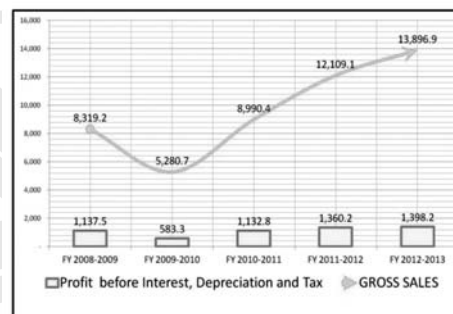
PRODUCTION - Rs. in Lacs



EXPENSES - Rs. in Lacs



EBIDTA - Rs. in Lacs



FINANCIAL HIGHLIGHTS

	Rs. In Lacs				
	2012-13	2011-12	2010-11	2009-10	2008 -09
Sales and Other Income	14,078	12,312	9,042	5,347	8,496
	14,078	12,312	9,042	5,347	8,496
Profit before Interest, Depreciation and Tax	1,398	1,360	1,133	583	1,137
Less : Interest	423	440	342	309	403
Less: Depreciation	198	181	167	144	137
Less: Preliminary expenses written off	-	3	1	0	0
Add: Charge on account of transitional provision of Accounting Standard 15 (revised)	-	-	-	-	20
Profit before Tax	775	736	624	131	597
Less: Provision for Tax	259	228	124	24	74
(Add) / Less : Income tax Adjustment for Prior Years	81	-	0.01	-	-
(Add) / Less : Provision for Deferred Tax Assets/Liability	(6)	75	277	74	(334)
Profit for year before Dividend	441	583	222	33	878