



## PRAJAY WATERFRONT CITY



Waterfront Apartments



Waterfront Lake side Garden

## PRAJAY VIRGIN COUNTY, MAHESHWARAM



Virgin County Villas



County Club

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

<b>Mr. D. Vijay Sen Reddy</b>	Managing Director
<b>Mr. K. Ravi Kumar</b>	Whole Time Director
<b>Mr. Sumit Sen</b>	Whole Time Director
<b>Mr. Vijay Kishore Mishra</b>	Independent Director
<b>Mr. N. Nageshwara Rao</b>	Independent Director
<b>Mr. S.K. Rudresh</b>	Independent Director
<b>Mr. M. Raja Gopal Reddy</b>	Non-Executive Director
<b>Mrs. K. Padmaja</b>	Independent Director (w.e.f 14.6.2016)
<b>Mr. P. Bhaskara Rao</b>	Chief Financial Officer
<b>Mrs. D. Madhavi Latha</b>	Company Secretary & Compliance officer

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### Registered Office

8-2-293/82/A, Plot No.1091, Road No.41,  
Near Peddamma Temple, Jubilee Hills,  
Hyderabad-500 033  
Phone: 040-66222999  
info@prajayengineers.com

### Website

www.prajayengineers.com  
investorrelations@prajayengineers.com

### Auditors

M/s. Karumanchi & Associates  
Chartered Accountants  
Flat No.301, Swarga Nivas Enclave,  
7-1-619/A, Behind HUDA Complex,  
Ameerpet, Hyderabad-500038

### Internal Auditors

Mr. M. Shanker, B.Com., MBA-Fin.  
Hyderabad.

### Bankers

Indian Overseas Bank, Secunderabad  
Punjab National Bank, Hyderabad  
State Bank of India, Hyderabad  
The A.P. Mahesh Co-operative Urban Bank Ltd., Hyd.  
HDFC Bank, Hyderabad

### Registrar and Share Transfer Agents

Karvy Computershare Private Limited  
Karvy Selenium Tower B, Plot 31-32,  
Gachibowli, Financial District, Nanakramguda,  
Hyderabad – 500 032.  
Tel. Nos.: 040-67161606  
Email: einward.ris@karvy.com

### Listing

Bombay Stock Exchange Limited  
National Stock Exchange of India Limited

## PROFILE OF THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT TEAM

### EXECUTIVE DIRECTORS:

#### Mr. D. Vijay Sen Reddy, (Managing Director)

Mr. Vijay Sen Reddy, a Semi-qualified Chartered Accountant, has got more than Three decades of rich and varied experience in the construction industry. Mr. Reddy's rich experience drives the successful completion of projects at Prajay. He is also involved with the expansion strategy of the Company and is entrusted with the responsibility of identifying new ventures. He oversees the entire construction activities with his vast / multi faceted experience and his broad vision helps energize the Prajay team.

#### Mr. K. Ravi Kumar, (Whole Time Director - Technical)

Mr. Ravi Kumar is a Master of Technology and a Civil Engineer and brings a repository of technical expertise in construction and guides the adoption of progressive building practices to Prajay, steering innovation and quality in the Company.

#### Mr. Sumit Sen, (Whole Time Director - Marketing & Sales)

A Post Graduate in Commerce and a P.G. Diploma Holder in Marketing and Personnel Management, he has served the Indian Air Force for 15 years and secured a diploma in Mechanical Engineering while in service. He is responsible for creating the sales strategy, identifying consumer trends and creating projects around these. His expertise lies in appropriate pricing and financial structuring.

### NON-EXECUTIVE & INDEPENDENT DIRECTORS

#### Mr. Vijay Kishore Mishra (Independent Director)

A qualified Chartered Accountant, with more than 28 years of professional experience in the fields of finance and taxation, Mr. Mishra guides the Company in the matters of financing and taxation, harnessing his vast experience in these areas.

#### Mr. N. Nageshwara Rao (Independent Director)

A B.Sc. graduate and a renowned figure in the hospitality business, Mr. Rao helps the Company in shaping its strategy for the hotels division. The company benefits from his rich experience and insight into the hospitality industry.

#### Mr. S.K.Rudresh (Independent Director)

Mr. Rudresh is a Bachelor of Architecture and has wide experience in the relevant field for more than two and half decades and executed many prestigious projects in and around Bangalore. Mr. Rudresh's presence on the Board enables the company to strengthen its design capabilities and help the company to explore new opportunities outside the state.

#### Mr. Raja Gopal Reddy (Non-Executive Director)

Mr. Raja Gopal Reddy is a Science Graduate with more than 3 decades of experience in construction industry and completed many road projects. His rich experience in construction industry and infrastructure sector helps the company in formulating its new policies in the relevant areas.

#### Mrs. K. Padmaja – (Independent Director) (w.e.f. 14.06.2016)

Mrs. Padmaja is a Commerce Graduate and did her P.G. Diploma in Taxation and has more than 25 years of experience in Accounts and Taxation and her presence on the board helps the company to get benefitted from her experience and strengthen its compliance functions.

### SENIOR MANAGEMENT

#### Mr. P. Bhaskara Rao, GM – (Fin. & Accounts) & CFO

A graduate in Law and a Member of ICWAI, Mr. Bhaskara Rao has got more than 34 years of experience in various industries. He is overall in-charge of finance and accounting responsibilities and further acts as Chief Financial Officer of the company.

**Mr. Jayadeva, Sr. GM – Projects**

Mr. Jayadeva is a graduate in Civil Engineering with more than 27 years of experience in building various High Rise Residential Towers, IT Parks, Commercials Buildings, Five Star Hotels, in reputed corporates like Raheja, Lodha, NCCL, Mind Space –IT Park. His rich experience of building high rise towers strengthens the technical team of the company.

**Mr. Samir De, GM – Projects**

Mr. Samir is a Civil Engineering Graduate with specialization in the subject of Construction Management from North Bengal University. He has more than 22 years of experience in administering EPC contracts of various mini and medium sized power projects.

**Mr. D. Rohit Reddy – (Coordinator – Projects)**

Mr. Rohit Reddy is a Graduate of Civil Engineering from Pennsylvania State University. As a project Coordinator, he oversees progress of the construction work at all project sites in coordination with the project team. Meets work standards by following production, productivity, quality, and customer-service standards; resolving operational problems; identifying work process improvements. As a Project Coordinator he is responsible for directing, organizing and controlling project activities.

**Ms. Nayanika Reddy (Chief Technology Officer)**

Ms. Nayanika holds an Under-Graduation degree in Civil Engineering and a Masters Degree in Business Management from London School of Economics & Political Sciences. She possess both technical and management knowledge. Works to align the company's operational procedures with that of the company's goals by new optimization techniques and management of change control. She also monitors the Enterprise Resource Planning (ERP) system implementation which enables the company to implement efficient management practices.

**K. Purushotham Rao – Asst. G.M. – MEP**

Mr. Purushotham Rao is a Post Graduate Diploma holder in Energy Management with more than 15 years of experience in construction industry. Before joining Prajay he had worked for M/s. Mfar Constructions Ltd., M/s. DLF Projects Ltd. (Formerly DLF Laing O'Rourke (I) Ltd), M/s.NSL Infratech Pvt. Ltd. His experiences in the relevant industry helps the company to strengthen the technical team of the company.

**Ms. Madhavi Latha, Company Secretary & Compliance Officer**

A commerce graduate and a Fellow member of The Institute of Company Secretaries of India (ICSI) with more than 11 years of working experience in software and construction industry. Ms. Latha's experience of handling various issues under Companies Act, SEBI and Listing Regulations helps the company to have good compliance of corporate governance and other statutes.

## NOTICE

Notice is hereby given that the Twenty Third Annual General Meeting of the members of Prajay Engineers Syndicate Limited will be held on Wednesday, the 27<sup>th</sup> day of September, 2017 at 12.00 Noon at Hotel Woodbridge, A.C. Guards, Lakadikapul, Hyderabad – 500004 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt:
  - a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.
2. To appoint a Director in the place of Mr. M. Raja Gopal Reddy (DIN-01657095) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors and to authorise the board to fix their remuneration and in this regard, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**.

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 141 & 142 and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) read with the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendations of Audit Committee, M/s. Karumanchi & Associates, Chartered Accountants, Hyderabad, bearing Firm Registration No. 001753S, who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013, be and are hereby appointed as Statutory Auditors of the Company for 4 years, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 27<sup>th</sup> Annual General Meeting of the company subject to ratification at every subsequent Annual General Meeting.

**RESOLVED FURTHER THAT** the Board of Directors or Audit Committee thereof, be and is hereby authorised to decide and finalise the terms and conditions of appointment, remuneration of the Statutory Auditors and out of pocket expenses as may be incurred by them during the course of audit.”

### SPECIAL BUSINESS:

4. To fix minimum fee for serving various documents on the members of the company and in this regard, to consider and if thought fit, to pass, with or without modifications(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to Section 20 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the company may serve documents on its members, by sending the document(s) that he / she is entitled to receive as a member under the Act by post or by registered post or by speed post or by courier or such electronic or other mode as may be prescribed, depending on event and circumstance of each case from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company or its duly constituted committee be and is hereby authorized to decide, in respect of any advance request for sending documents in a particular mode of delivery by any member provided at least one week in advance of the dispatch of the document by the company along with requisite fee duly received by the company and that no such request shall be entertained by the company post dispatch of such documents by the company to the member, the charges payable for such delivery, as prescribed below for each mode of dispatch.

Sl. No.	Mode of Dispatch	Minimum rate per document at the minimum slab of the weight of the document in each category in Rs.	
		Within India	International
1.	Ordinary post	10	1.2 times of the actual charges in each case
2.	Registered post	50	
3.	Speed post	50	
4.	Courier	50	
5.	Electronic mail (email)	10	20

RESOLVED FURTHER THAT the Board of Directors of the company or its duly constituted committee be and is hereby authorised to amend or alter such charges from time to time either keeping in view the change of charges as applicable to that mode or in any situation so warrants and to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. To re-appoint Mr. D. Vijay Sen Reddy as Managing Director of the company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of Central Government, Mr. D. Vijay Sen Reddy (DIN: 00291185), be and is hereby reappointed as Managing Director of the Company for a period of 3 years with effect from 1st February, 2017, on such terms and conditions as recommended by the Nomination and Remuneration Committee and as detailed below:

1. Salary Rs.3,50,000/- per month
2. Provision of car for use on Company's business
3. Telephone for official use
4. Perks as permitted under the Companies Act, 2013.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Director.

“RESOLVED FURTHER THAT in the event of any loss or inadequacy of profits in any financial year during his tenure, the Company shall pay to Mr. D. Vijay Sen Reddy, the remuneration by way of salary, perquisites, other allowances as specified above and in accordance with the limits specified under Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time in this regard, as minimum remuneration.”

RESOLVED FURTHER THAT the Board of Directors and the Nomination & Remuneration Committee be and are hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable for giving effect to the foregoing resolution, and to settle any question, or doubt that may arise in relation thereto.”

6. To re-appoint Mr. K. Ravi Kumar as Whole Time Director of the company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to the approval of Central Government, Mr. K. Ravi Kumar (DIN: 02789546), be and is hereby re-appointed as Whole Time Director of the Company for a period of 3 years with effect from 1st February, 2017, on such terms and conditions as recommended by the Nomination and Remuneration Committee and as detailed below:

1. Salary Rs.1,50,000/- per month
2. Provision of car for use on Company's business
3. Telephone for official use
4. perks as permitted under the Companies Act, 2013.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Director.

“RESOLVED FURTHER THAT in the event of any loss or inadequacy of profits in any financial year during his tenure, the Company shall pay to Mr. K. Ravi Kumar, the remuneration by way of salary, perquisites, other allowances as specified above and in accordance with the limits specified under Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time in this regard, as minimum remuneration.”

RESOLVED FURTHER THAT the Board of Directors and the Nomination & Remuneration Committee be and are hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion, it

may consider necessary, expedient or desirable for giving effect to the foregoing resolution, and to settle any question, or doubt that may arise in relation thereto.”

7. To re-appoint Mr. Sumit Sen as Whole Time Director of the company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s)/amendment or re-enactment thereof for the time being in force), and subject to the approval of Central Government, Mr. Sumit Sen (DIN: 01028417), be and is hereby reappointed as Whole Time Director of the Company for a period of 3 years effective from 1st February, 2017, on such terms and conditions as recommended by the Nomination and Remuneration Committee and as detailed below:

1. Salary Rs.1,20,000/- per month
2. Provision of car for use on Company's business
3. Telephone for official use
4. Perks as permitted under the Companies Act, 2013.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Director.

“RESOLVED FURTHER THAT in the event of any loss or inadequacy of profits in any financial year during his tenure, the Company shall pay to Mr. Sumit Sen, the remuneration by way of salary, perquisites, other allowances as specified above and in accordance with the limits specified under Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time in this regard, as minimum remuneration.”

RESOLVED FURTHER THAT the Board of Directors and the Nomination & Remuneration Committee be and are hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable for giving effect to the foregoing resolution, and to settle any question, or doubt that may arise in relation thereto.”

8. To ratify the remuneration paid or payable to Mr. D. Vijay Sen Reddy, Managing Director for the period from 01.02.2015 to 31.01.2017 and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sec. 196, Sec. 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s)/amendment or re-enactment thereof for the time being in force) the remuneration paid or payable to Mr. D. Vijay Sen Reddy (DIN-00291185), Managing Director, for the period from 01.02.2015 to 31.01.2017 is subject to the approval of the Central Government.”

RESOLVED FURTHER THAT the Board of Directors or the Nomination & Remuneration Committee of the Board, be and is hereby severally authorized to do all such acts, deeds, matters and things, as in its absolute discretion, if it considers necessary, expedient or desirable to give effect to the above resolution and to settle any question or doubt that may arise in relation thereto.”

9. To ratify the remuneration paid or payable to Mr. K. Ravi Kumar, Whole Time Director for the period from 01.02.2014 to 31.01.2017 and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sec. 196, Sec. 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s)/amendment or re-enactment thereof for the time being in force) the remuneration paid or payable to Mr. K. Ravi Kumar (DIN-02789546), Whole Time Director, for the period from 01.02.2014 to 31.01.2017 is subject to the approval of the Central Government.”

RESOLVED FURTHER THAT the Board of Directors or the Nomination & Remuneration Committee of the Board, be and is hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion, if it considers necessary, expedient or desirable to give effect to the above resolution and to settle any question or doubt that may arise in relation thereto.”

10. To ratify the remuneration paid or payable to Mr. Sumit Sen, Whole Time Director for the period from 01.02.2015 to 31.01.2017 and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sec. 196, Sec. 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s)/amendment or re-enactment thereof for the time being in force) the remuneration paid or payable to Mr. Sumit Sen (DIN-01028417), Whole Time Director, for the period from 01.02.2015 to 31.01.2017 is subject to the approval of the Central Government.”

RESOLVED FURTHER THAT the Board of Directors or the Nomination & Remuneration Committee of the Board, be and is hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion, if it considers necessary, expedient or desirable to give effect to the above resolution and to settle any question or doubt that may arise in relation thereto.”

By order of the board of Directors  
of **Prajay Engineers Syndicate Limited**

Sd/-

Place : Hyderabad  
Date : 28<sup>th</sup> August, 2017

**D. Vijay Sen Reddy**  
Chairman & Managing Director

## NOTES:

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item Nos. 4-10 of the Notice, is annexed hereto.
2. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (“SEBI Listing Regulations”), of the persons seeking re-appointment/ appointment as Directors under Item No. 5-7 of the Notice are given in the Annexure and report on corporate governance.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other member.

4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution authority, as applicable together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means.
6. The Register of Members and Share Transfer Books of the Company will remain closed from 20.09.2017 (Wednesday) to 27.09.2017 (Wednesday) both days inclusive.
7. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, Karvy Computershare Private Limited (KCPL) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to KCPL.

The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to KCPL.

8. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or KCPL for assistance in this regard.
9. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
10. Members are requested to bring their copy of the Annual Report with them at the AGM and also bring the attendance slip duly filled and signed and submit at the entrance of the venue.
11. Members, who wish to obtain any information on the Company or view the accounts for the Financial Year ended March 31, 2017 may visit the Company's website or send their queries at least 10 days before the AGM to the Company Secretary at the Registered Office of the Company.
12. The route map showing directions to reach the venue of the 23<sup>rd</sup> AGM is annexed.
13. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with DPs / KCPL. Members are requested to provide their e-mail address through SMS along with DP ID/Client ID to +91 99497 36675 / email at investorrelations@prajayengineers.com / einward.ris@karvy.com and ensure that the same is also updated with their respective DP for their demat account(s). The registered e-mail address will be used for sending future communications.
14. Members are requested to send all their communication relating to transfer, transmission, dividend, Demat etc. of shares (Physical and Electronic) to the Company's Registrar and Share Transfer agents at the following address:

M/s Karvy Computershare Private limited  
 Unit: Prajay Engineers Syndicate Limited  
 Karvy Selenium Tower B, Plot 31-32,  
 Gachibowli Financial District,  
 Nanakramguda, Hyderabad – 500 032.  
 Tel. Nos.: 040-67161606 / 67161776  
 Email Id: einward.ris@karvy.com

15. All documents referred to in the notice and explanatory statements are open for inspection at the Registered Office of the Company on all working days from 11.00 A.M. to 1.00 P.M. up to the date of the meeting.
16. Electronic copy of the 23<sup>rd</sup> Annual Report ,Notice along with the Attendance Slip and Proxy Form is being sent to all the members whose email address are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same.

Members are entitled to receive the said Annual Report & Notice in physical form upon sending a request in writing to the Company's registered office and / or sending an email to investorrelations@prajayengineers.com. Members whose email address is not registered, a physical copy of the said Annual Report and Notice is being dispatched in the permitted mode.

17. Members may note that the Notice of the 23<sup>rd</sup> Annual General Meeting and the Annual Report for FY 2016-17 will also be available on the Company's website at [www.prajayengineers.com](http://www.prajayengineers.com) in a downloadable format.
18. **Voting through electronic means:**

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and as per Regulation 44 of SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide to its members, facility to exercise their right to vote on the resolutions proposed to be considered at the 23<sup>rd</sup> AGM by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the AGM (remote e-voting). The remote e-voting facility is made available by Company's Registrar and Share Transfer Agent, Karvy Computershare Private Limited ('KCPL' or 'Karvy') and is available at the link <https://evoting.karvy.com>.