



Scaling Greater Heights

PRATIBHA INDUSTRIES LIMITED
ANNUAL REPORT 2010-11



A Word from the Chairperson



Dear Shareholders,

In the last year, the economy had mixed signals. The year started on a cautious note and then picked up, increasing the business confidence. Due to the good monsoon, agriculture picked up and the manufacturing sector progressed well. Also, investments in the construction sector grew well with a pickup in demand. This has created new opportunities, both domestically and overseas.

Against this backdrop, Pratibha Industries has turned out a good performance in the last fiscal. Despite the tough competitive environment, we were able to make some significant breakthroughs which boosted our order intake substantially and we grew profitably as you would read in the subsequent pages of this report.

Growth with profitability has been and is our motto. We will be selective in taking up orders that bring us positive returns. While we are confident to grow in the existing businesses, we will additionally look at new business opportunities to diversify. This will ensure that we create a more solid base for our Company in the future.

As a responsible citizen, we are conscious of our responsibility towards the Society and our neighbourhood. This year, we have undertaken a few local initiatives and are committed to bettering the lives of the less fortunate under the umbrella of Pratibha Foundation.

Our employees have been the key driving force behind our success and we are committed to developing their capabilities and recognizing potential. For the year ahead we have outlined several new HR initiatives that will focus on performance management, learning and development and employee engagement.

In this journey of success, I would like to thank all the employees, staff members and workers for their hard work and support for bringing Pratibha to the position it is today. I would like to thank our Customers for the confidence they have placed in our capabilities and our Board of Directors for their valuable support and guidance given to us. Most importantly, I would like to thank you, our Shareholders, for the trust you have reposed in us.

Usha B. Kulkarni (Chairperson)
Pratibha Industries Limited

Board of Directors

Mrs. Usha B. Kulkarni	Chairperson
Mr. Ajit B. Kulkarni	Managing Director
Mr. Vinayak B. Kulkarni	Whole Time Director
Mr. Rohit R. Katyal	Whole Time Director
Mr. Awinash M. Arondekar	Independent Director
Mr. Shrikant T. Gadre	Independent Director
Dr. S. L. Dhingra	Independent Director
Mr. V. Sivakumaran	Independent Director
Mr. Vilas B. Parulekar	Independent Director

Company Secretary

CS. Pankaj S. Chourasia

Statutory Auditors

Jayesh Sanghrajka & Co.,
Chartered Accountants

Internal Auditors

Chokshi & Chokshi,
Chartered Accountants

Bankers to the Company

Bank of Baroda	Bank of India
ICICI Bank Limited	Punjab National Bank
State Bank of India	Axis Bank Limited

Registrars and Transfer Agents Link Intime India Private Limited

C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078
Tel No. 022-25963838 / Fax: 022 - 25946969
Website: www.linkintime.co.in
E- Mail: rnt.helpdesk@linkintime.co.in

Registered Office

Shrikant Chambers, Phase-II,
5th Floor, Sion - Trombay Road,
Next to R.K. Studio, Chembur,
Mumbai 400071.

Corporate Office

14th Floor, Universal Majestic,
P. L. Lokhande Marg, Off. Ghatkopar Mankhurd
Link Road, Govandi (W), Mumbai – 400 043.
Tel : 91- 22-3955 9999
Fax : 91- 22-3955 9900
E-mail: info@pratibhagroup.com
Website: www.pratibhagroup.com

Works

Plot No. 215, Vijaypur, P.O. Kone,
Bhiwandi-Wada Road,
Tal. Wada, Dist. Thane – 421 303.

16th Annual General Meeting

On 21st July, 2011 at 3:30 p.m.

Natraj Avenue,
Next to R.K. Studio, Sion Trombay Road,
Chembur, Mumbai – 400 071.

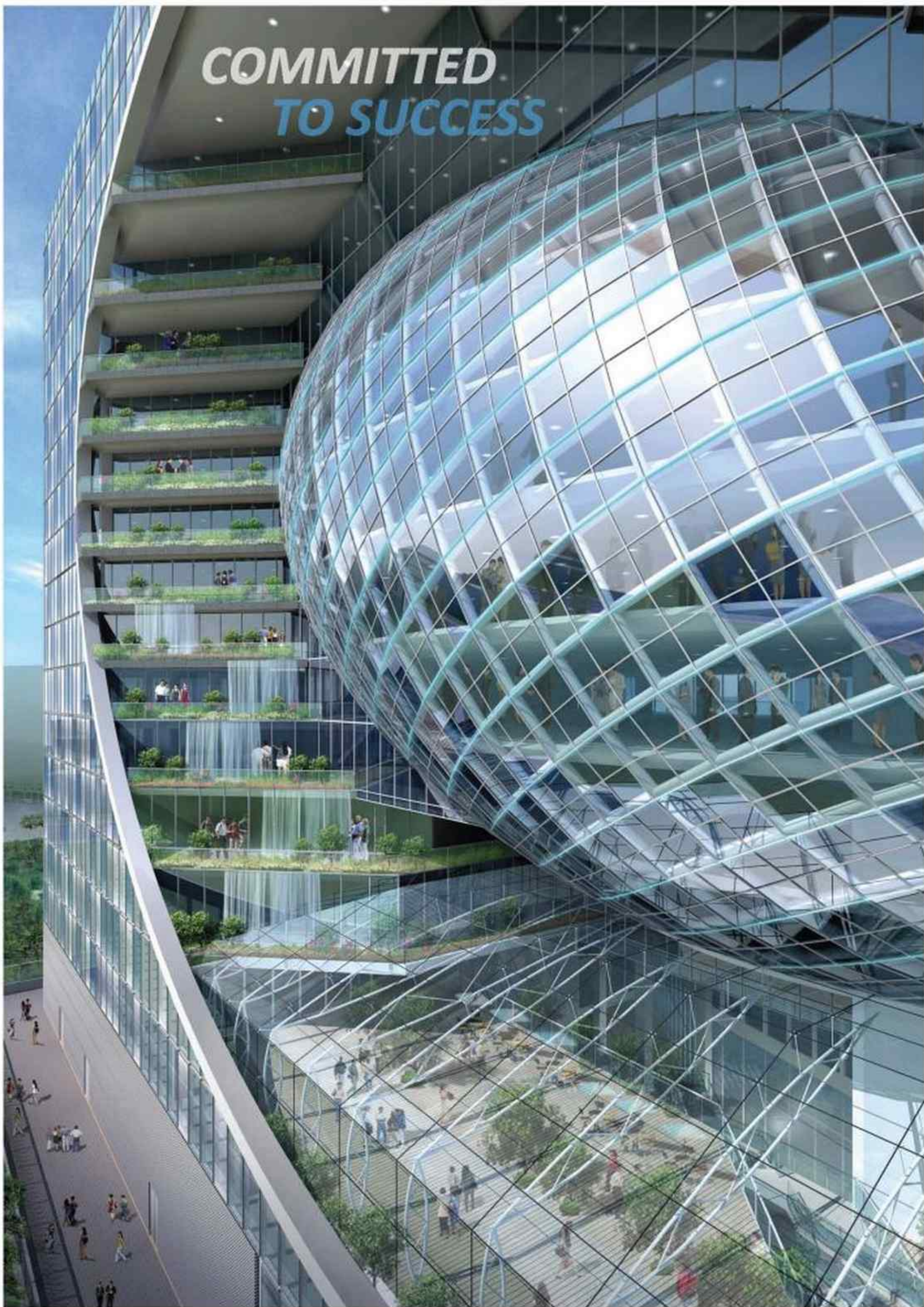
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A YEAR IN RETROSPECT



COMMITTED
TO SUCCESS



Success - The never ending quest

Our company's exponential growth is a testament to our commitment to succeed. In the last five years we have made the journey from being a ₹175 crores organisation to a ₹1300 crore Company. Our philosophy has been to grow profitably while creating value for our shareholders and a nurturing working environment for our employees. Success is often defined by the wealth gathered by a company in the course of its operation, but we define our success through what we can give back to the people who help support us.

In this quest, we have expanded customer base across India and set up establishments in Delhi, Hyderabad and Bangalore. In order to diversify, we have entered into new business areas such as oil and gas. We have also setup new companies with special focus on custom built infrastructure projects and property development. To maximise our potential globally, we have set up operations in Dubai and due to the diligence of our overseas team, we have in a short span of time secured an approx. ₹355 crore order from Dubai Electricity and Water Authority (DEWA). Our efforts in the overseas markets continue and we are confident in making more inroads in the global market.



Mrs. Usha B. Kulkarni, Chairperson signing and exchanging the Contract with H.E. Mr. Saeed M. Al Tayer for DEWA project at Dubai.



Mr. Ajit Kulkarni, Managing Director of Pratibha Industries Ltd. with H.E. Mr. Saeed M. Al Tayer Managing Director - DEWA



COMMITTED
TO INNOVATION

Innovation - The urge to progress

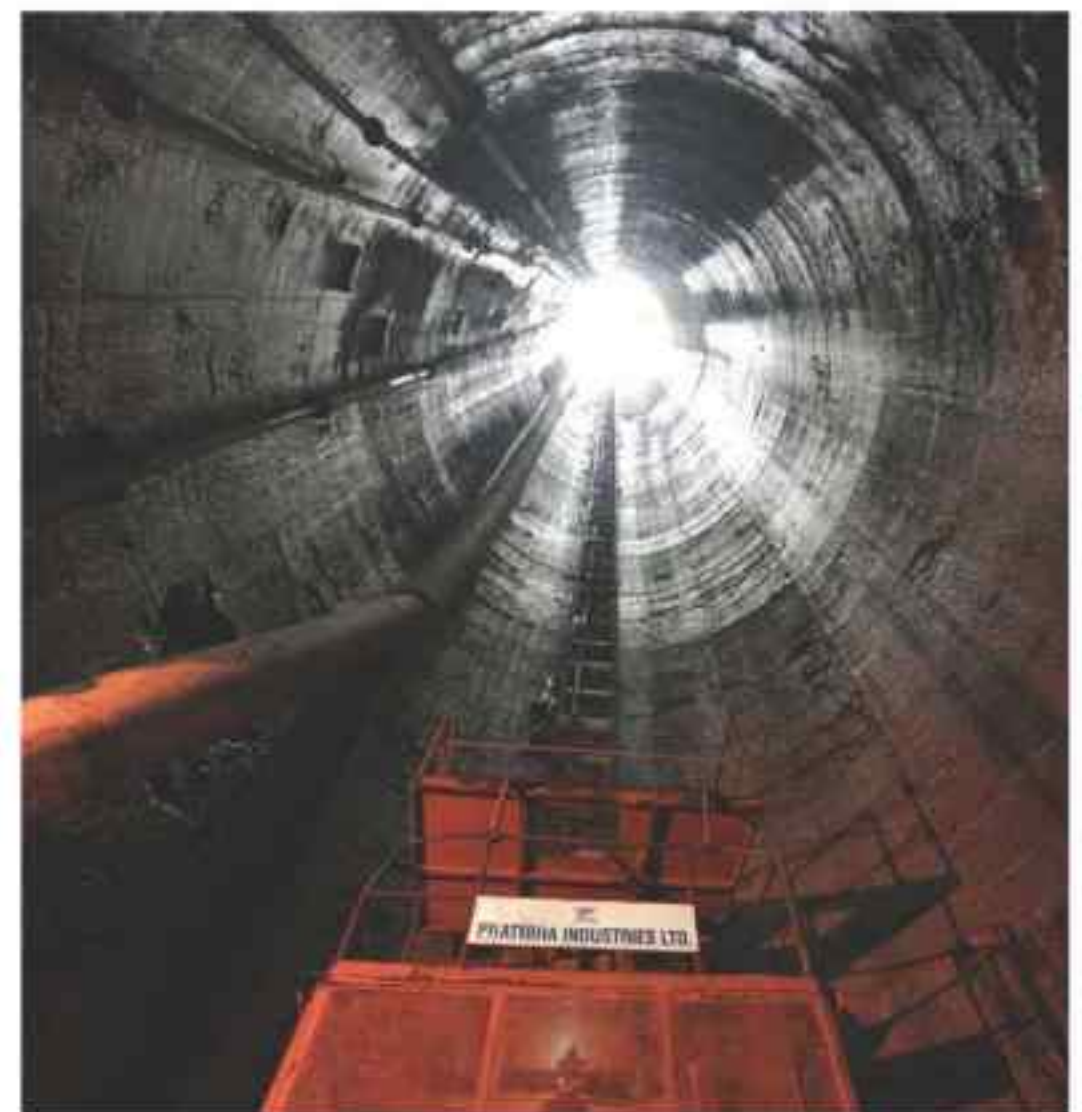
Innovation isn't simply a word that we use to describe our daily operations; we believe that innovating is the only way to progress. In our continual quest for excellence we invest in bringing in new technologies and applications to our processes.

This is the reason we are continually building some of the most unique and iconic structures in India. From the tallest steel structure in India to the deepest car park, we brought in technology never seen before on this subcontinent to bore water pipelines deep below the Mumbai coastal seabed. It's this thirst for progress which lets us create an office complex in BKC which has automated car park and never before seen Cybertecture, a new and unique way to design and manage buildings.

Our pumps ensure that the excess water in low-lying areas can be reasonably pumped out during the monsoons. From manufacturing the truss that actually picked and placed building blocks of the Worli Bandra Sea Link to fabricating the longest girder in India, Pratibha Industries has the people and the will to make it happen.



A worker at our plant at Wada



A view of the shaft of the tunnel which is 90 meters below the ground level at Churchgate

***COMMITTED
TO SOCIETY***

