

**29TH**  

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**ANNUAL REPORT**  

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**2022 – 2023**

**PEETI SECURITIES LIMITED**



**29th ANNUAL GENERAL MEETING**

Thursday, 28<sup>th</sup> September, 2023, At 10.00 A.M. At  
Registered office : Door No-7-3-81/1,  
Beside MP hardware lane, Old Kurnool Road, Kattedan,  
Hyderabad- 500077, Telangana.

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**CORPORATE INFORMATION****BOARD OF DIRECTORS**

- SRI SANDEEP PEETI : CHAIRMAN & MANAGING DIRECTOR
- SRI RAJESH PITY : WHOLE - TIME DIRECTOR
- SMT NISHA PEETI : DIRECTOR (WOMEN DIRECTOR)
- SRI RAJ KUMAR AGRAWAL : INDEPENDENT DIRECTOR
- SRI AJAY GARG : INDEPENDENT DIRECTOR
- SRI RAJEEV PEETI : INDEPENDENT DIRECTOR

**INTERNAL AUDITORS**

M/S. M.K A & ASSOCIATES  
CHARTERED ACCOUNTANTS

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

PRIYANKA KHANDELWAL

**REGISTERED OFFICE & WORKS**

DOOR NO: 7-3-81/1,  
BESIDE M.P.HARDWARE LANE,  
OLD KURNOOL ROAD, KATTEDAN  
HYDERABAD - 500077  
CIN: L67190TG1994PLC018779

**BANKERS**

HDFC BANK LTD,  
SHAMSHABAD,  
HYDERABAD - 501218

**LISTED AT**

THE BSE LIMITED

**REGISTRARS AND SHARE TRANSFER AGENTS**

CIL SECURITIES LIMITED  
II FLOOR, 214, RAGHAVARATNA  
TOWERS CHIRAG ALI LANE  
HYDERABAD - 500001

**AUDITORS**

M/S. MKPS & ASSOCIATES,  
F110, BHANU ENCLAVE, 1ST,  
FLOOR, ABOVE MARUTI  
SHOWROOM, ERRAGADA,  
HYDERABAD - 500038

**BOARD COMMITTEES**

<b>AUDIT COMMITTEE</b>	<b>REMUNERATION COMMITTEE</b>	<b>INVESTORS &amp; SHAREHOLDERS GRIEVANCES COMMITTEE</b>
SRI RAJKUMAR AGRAWAL - CHAIRMAN	SRI RAJKUMAR AGRAWAL - CHAIRMAN	SRI RAJKUMAR AGRAWAL - CHAIRMAN
SRI RAJEEV PEETI - MEMBER	SRI RAJEEV PEETI - MEMBER	SRI RAJEEV PEETI - MEMBER
SRI AJAY GARG - MEMBER	SRI AJAY GARG - MEMBER	SRI AJAY GARG - MEMBER

**NOTICE**

Notice is hereby given that the **29<sup>th</sup> Annual General Meeting** of the members of the Company will be held on Thursday, **28<sup>th</sup> September, 2023 at 10.00 A.M.** at **Registered office Door No: 7-3-81/1, Beside MP hardware lane, Old Kurnool Road, Kattedan, Hyderabad- 500077, Telangana** to transact the following items of business:

**ORDINARY BUSINESS:**

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mrs. Nisha Peeti (DIN- 02135532) who retires by rotation and being eligible offers herself for re-appointment as a Director in the company.

**BY THE ORDER OF THE BOARD OF DIRECTORS  
PEETI SECURITIES LIMITED**

**Sd/-**  
**SANDEEP PEETI**  
CHAIRMAN & MANAGING DIRECTOR  
DIN:00751377

Place: Hyderabad  
Date : 29.08.2023

**Notes:**

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on poll instead of him/her and such proxy need not be a member of the Company. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Proxies in order to be effective must be delivered at the Registered Office of the Company not less than 48 hours before the commencement of the meeting
4. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. In case you are holding the Company's shares in dematerialized form, please contact your depository participant and give suitable instructions to update your bank details in your demat account and to notify any changes with respect to their addresses email id, ECS mandate. In case you are holding Company's shares in physical form, please inform Company's STA viz. M/s. CIL Securities Limited, Raghav Ratna Towers, 214, Chirag Ali Lane, Abids, Hyderabad, Telangana 500001, by enclosing a photocopy of blank cancelled cheque of your bank account.
6. M/s. CIL Securities Limited, Raghav Ratna Towers, 214, Chirag Ali Lane, Abids, Hyderabad, Telangana-500001, Phones :40-23203155 Email:advisors@cilsecurities.com is the Registrar & Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
7. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/ Company.
8. Members holding shares in physical form are informed to furnish their bank account details to the STA to have printed the same on the dividend warrants so as to avoid any possible fraudulent encashment / misuse of dividend warrants by others.
9. Members seeking any information or clarification on the accounts are requested to send queries in writing to the Registered Office of the company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.
10. Members/Proxies are requested to bring the attendance slip filled in for attending the Meeting. Members are requested to come to the venue of the meeting well in advance for registration. No registration will be entertained after fifteen minutes from the scheduled time of the commencement of the meeting.
11. The annual report for the financial year 2022-2023 is being sent through email to those members who have opted to receive electronic communication or who have registered their email addresses with the Company/depository participants. The annual report is also available on our website, i.e. <http://www.peetisecuritieslimited.com> The physical copy of the annual report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company/depository participant. The members will be entitled to a physical copy of the annual report for the financial year 2022-2023, free of cost, upon sending a request to the Company Secretary at Door No: 7-3-81/1, Beside MP hardware lane, Old Kurnool Road, Kattedan, Hyderabad -500077. Telangana.

12. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market for transaction of transfer, transmission/transposition and deletion of name of deceased holder. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar & Share Transfer Agents of the Company i.e., CIL Securities Limited
13. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.
14. Section 108 of the Companies Act, 2013, read with rules made thereunder and Sub-regulation (1) of Regulation 44 of SEBI (LODR) Regulations, 2015, requires a listed Company to provide e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at General Meetings. Accordingly, the Company is pleased to offer e-voting facility as an alternate, for all its Members to enable them to cast their vote electronically.
15. In case a Member desires to exercise his/her/its vote by using e-voting facility then he/she/it has to carefully follow the instructions as given for E-Voting. He/she/it can use the facility and log in any number of times till he/she/it has voted on the Resolution or till the end of the voting period whichever is earlier. The detailed instructions for E-Voting are given as part of this Notice.
16. Since E-Voting facility is provided to the Members pursuant to Sub-regulation (1) of Regulation 44 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended, the chairman shall call for voting by poll at the meeting and upon such call being made, the voting by show of hands will not be allowed at the meeting.
17. The members of the Company, holding shares either in physical form or in dematerialized form, as on Thursday, 21<sup>st</sup> Day of September, 2023 being the cut-off date, may cast their vote (for or against) electronically.
18. The facility for voting through poll shall be made available at the meeting and the members attending the meeting who have not already cast their vote electronically through e-voting shall be able to exercise their voting right at the Meeting.
19. The members who have cast their vote by e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
20. Mr. Anand Kumar C Kasat, Practising Company Secretary has been appointed by the Board as Scrutinizer for the purpose of ascertaining the requisite majority for all the businesses in a fair and transparent manner. The results declared along with the scrutinizer's report shall be placed on the website of the Company.
21. Pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015, brief profile of the Directors proposed to be appointed, re-appointed, is annexed to this notice.
22. The Proxy Form and the Attendance slip are enclosed with this notice.
23. The Company will close the Register of Members and Share Transfer Books from Friday 22<sup>nd</sup> day of September 2023 to Thursday 28<sup>th</sup> day of September, 2023 for the purpose of ensuing 29th Annual General Meeting of the company will be held on 28<sup>th</sup> September 2023

**ADDITIONAL INFORMATION**

Details of Directors seeking appointment / re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings)

<b>Name of the Director</b>	<b>Nisha Peeti</b>
Date of first appointment	10/12/2015
Date of birth	28/01/1973
Expertise in specific functional areas	Experience in Administration
Educational qualification	Graduation
Chairman/member of the board of directors of the company	NIL
Details of Remuneration sought to be paid and the remuneration last drawn by such person	NIL
Shareholding in the Company as on 31.03.2023	94,600 shares
Relationship between Directors inter-se/ Manager and KMPs	Mrs. Nisha Peeti is Spouse of Mr. Sandeep Peeti, Chairman and Managing Director of the company.
Number of Meetings of the Board attended during the year	5 of 5



**DIRECTORS' REPORT**

To,

The Members,

Your Directors have pleasure in presenting the **29<sup>th</sup> ANNUAL REPORT** together with the Audited Accounts of the company for the financial year ended 31<sup>st</sup> March, 2023.

**1. FINANCIAL HIGHLIGHTS****(Rupees in Lakhs)**

<b>PARTICULARS</b>	<b>Year ended 31.03.2023</b>	<b>Year ended 31.03.2022</b>
Revenue from Operations	2682.93	2343.86
Other Income	22.11	16.83
<b>Total Income</b>	<b>2705.04</b>	<b>2360.70</b>
Expenditure	2626.62	2261.43
Net profit before tax	78.43	99.27
Tax	19.48	23.56
<b>Net Profit</b>	<b>58.95</b>	<b>75.71</b>

**2. STATE OF COMPANY'S AFFAIR**

During the year under review, your company has achieved a total income of Rs. 2705.04 lakhs as against previous year's income of Rs.2360.70 Lakhs and recorded a net profit of Rs. 58.95 Lakhs for the financial year 2022-23 when compared to a net profit of Rs. 75.71 lakhs during the previous year.

**3. DIVIDEND**

Your Directors do not recommend any Dividend for the Financial Year 2022-2023 as the profits are planned to be ploughed back into the business operations.

**4. DEPOSITS:**

Company has neither accepted nor renewed any deposits falling within the provisions of Section 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from the its member and public during the Financial Year 2022-2023.

**5. MEETINGS**

During the year under review, Five board meetings were held on as follows,

30 <sup>th</sup> May 2022	12 <sup>th</sup> August 2022	30 <sup>th</sup> August 2022
11 <sup>th</sup> November 2022	14 <sup>th</sup> February 2023	

**6. BOARD EVALUATION**

The Board of Directors evaluated the annual performance of the Board as a whole, its committee's and the directors individually in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 in the following manner:

- i. Structured evaluation forms, as recommended by the Nomination and Remuneration Committee, after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance, for evaluation of the performance of the Board, its Committee's and each director were circulated to all the members of the Board along with the agenda papers.
- ii. The members of the Board were requested to evaluate by filling the evaluation forms and the duly filled in evaluation forms were required to be sent to the Company Secretary in a sealed envelope or personally submitted to the Chairman at the concerned meeting.
- iii. Based on the individual evaluation of the Directors, the Board initiated a detailed discussion at the concerned meeting on the performance of the Board / Committee/Individual Director, and formulated a final collective evaluation of the Board. The Board also provided an individual feedback to the concerned director on areas of improvement, if any.

A separate meeting of Independent Directors was held on **14<sup>th</sup> February 2023** to evaluate the performance evaluation of the Chairman, the Non Independent Directors, the Board and flow of information from management.

## **7. VIGIL MECHANISM**

Pursuant to the provisions of section 177 (9) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (meetings of board and its powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (LODR) Regulations, 2015 the Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group and also posted on the website of the Company.

## **8. REMUNERATION POLICY**

The Board of Directors, on recommendation of the Nomination and Remuneration Committee framed a Nomination and Remuneration policy for selection, appointment and remuneration of Directors, KMP and Senior Management and matters covered u/s 178(3) of the Companies Act 2013.

## **9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Nisha Peeti., retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

## **10. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 134(3) (c) of the Companies Act, 2013, and subject to disclosures in the Annual Accounts, as also on the basis of the discussion with the Statutory Auditors of the Company from time to time, and to the best of their knowledge and information furnished, the Board of Directors states:

- i. That in preparation of the Annual Accounts for the year ended 31<sup>st</sup> March, 2023; all the applicable Accounting Standards Prescribed by the Institute of Chartered Accountants of India have been followed along with proper explanation relating to material departures, if any.
- ii. That the Directors have adopted such accounting policies, as selected in consultation with Statutory Auditors, and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year ended 31<sup>st</sup> March, 2023.