

KAMALAKSHI FINANCE CORPORATION LIMITED

ANNUAL REPORT

2009-2010

KAMALAKSHI FINANCE CORPORATION LTD.

Redg office : Tanna House, 2 nd Floor,
11/A, Nathalal Parekh Marg,
Mumbai - 400 039. (India)
Tel. No. : 2202 1482

DIRECTOR'S REPORT 2009-2010

Dear Members,

Your Directors are pleased to present their Report together with Audited Statement of Accounts on working of the Company for the year ended 31st March, 2010.

FINANCIAL RESULTS :

Your company has incurred loss of Rs.22,530/- (Previous Year - Loss Rs. 8,624/-) for the year ended 31st March, 2010.

DIVIDEND :

In view of the current year loss, no dividend is declared.

EMPLOYEES :

The Company has had no employees during the year.

DISCLOSURES OF PARTICULARS :

The requirements of reporting on the Disclosures of particulars as per the Companies (Disclosure of particulars in the Report of the Board of Directors), Rules, 1988, are not applicable to the company.

AUDITORS :

M/s. Ramesh M. Sheth Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and have expressed their willingness to continue as Auditors if re-appointed at the Annual General Meeting. The necessary certificate regarding eligibility under section 224 (1B) of the Companies Act, 1956 has also been received by the Company.

RESPONSIBILITY STATEMENT OF THE BOARD OF DIRECTORS :

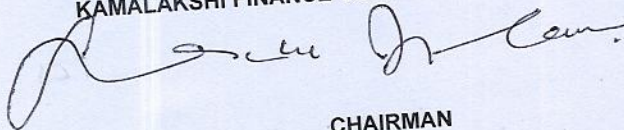
In Pursuance of Section 217(2AA) of the Companies Act, 1956, ("the Directors state, as an averment of their responsibility that:

- i) the Company has in the preparation of the annual accounts followed the applicable accounting standards along with proper explanations relating to material departures, if any;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2010.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) The Directors have prepared the annual accounts on a 'going concern' basis.

ACKNOWLEDGEMENTS :-

Yours Directors express their grateful appreciation for the co-operation received from Bank and share holders of the company during the year under review.

FOR AND ON BEHALF OF THE BOARD
KAMALAKSHI FINANCE CORPORATION LTD.



CHAIRMAN

PLACE : MUMBAI

DATE : 31/08/2010