

**INDOVATION TECHNOLOGIES LIMITED**  
(And Reduced)

**29<sup>th</sup> ANNUAL REPORT**  
**2012-2013**

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## **CORPORATE INFORMATION**

### **Board of Directors:**

Mr. N Suryanarayana Raju	-	Director
Mrs.N Satyavathi	-	Director
Mr. N Raju Sanyasi	-	Director
Mrs. B Jagavathi Devi	-	Director
Mr. B Satyanarayana Raju	-	Director
Mrs. K Jayalakshmi	-	Director
Mr. K Chaitanya Varma	-	Director

### **Registered Office:**

D.No:50-63-03, Gayatri Nilayam,  
1st Floor, Rajendra Nagar,  
Seethammapeta, Vishakhapatnam,  
Andhra Pradesh - 530016

### **Auditors:**

M/s Chanamolu & Co.,  
Chartered Accountants, Hyderabad

### **Listing:**

BSE Limited

### **Registrar & Share Transfer Agents:**

Aarthi Consultants Pvt. Ltd.  
1-2-285, Domalguda,  
Hyderabad - 500 029.  
Ph: 040-27638111, 27634445  
Fax:040-27632184  
info@arthiconsultants.com

Indovation Technologies Limited

## NOTICE

Notice is hereby given that the Twenty Ninth Annual General Meeting of the Company will be held on Saturday, 28th September, 2013 at 11.00 a.m. At the Registered office of the Company at D.No:50-63-03, Gayatri Nilayam, 1st Floor, Rajendra Nagar, Seethammapeta, Vishakhapatnam, Andhra Pradesh-500016 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31 March, 2013 and Profit & Loss Account for the year ended on that date along with the report of Directors and Auditors thereon.
2. To appoint M/s.Chanamolu & Co., Chartered Accountants as Statutory auditors to hold office up to the conclusion of next Annual General Meeting.

### SPECIAL BUSINESS:

3. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:  
“RESOLVED THAT Mr. N Suryanarayana Raju who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 20.10.2012 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing him as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”
4. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:  
“RESOLVED THAT Mrs. N Satyavathi who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 15.04.2013 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing her as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”
5. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:  
“RESOLVED THAT Mr. N Raju Sanyasi who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 15.04.2013 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing him as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”
6. To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT Mrs. B Jagavathi Devi who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 15.04.2013 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing her as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”

7. To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT Mr. B Satyanarayana Raju who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 15.04.2013 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing him as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”

8. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mrs. K Jayalakshmi who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 15.04.2013 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing her as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”

9. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. K Chaitanya Varma who was appointed as an additional director of the Company pursuant to the provisions of section 260 of the Companies Act, 1956 by the Board of Directors w.e.f. 15.04.2013 and who holds office up to date of ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing him as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation.”

For and on behalf of the Board  
**INDOVATION TECHNOLOGIES LIMITED**

Sd/-

**N. Suryanarayana Raju**  
Director

Place: Vishakhapatnam  
Date: 14.08.2013

**NOTES:**

1. An Explanatory statement pursuant to section 173(2) of the companies Act, 1956 in relation to the Special business of the meeting is annexed hereto and forms part of this notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. The Register of Members and Share Transfer Books of the Company will be closed from 26.09.2013 to 28.09.2013 (Both days inclusive).
4. Members are requested to produce the Attendance Slip duly signed as per the Specimen Signature recorded with the Company/Depository Participant for admission to the meeting hall.
5. Members holding shares in physical form are requested to notify immediately any change in their address along with address proof, i.e. Electric /Telephone Bill, Driving License or a copy of passport and Bank particulars to the company or its Registrar & Share Transfer Agent and in case their shares are held in dematerialized form, this information should be passed on directly to their respective Depository Participants and not to the company/RTA without delay.
6. A Member desirous of receiving any information on the accounts or operations of the company is requested to forward his/her queries to the company at least 7 working days prior to the meeting, so that the required information can be made available at the meeting.
7. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.
8. It shall be mandatory for the transferee(s) to furnish copy of PAN Card to the Company/RTAs for registration of transfer of shares for securities market transactions and off market/private transaction involving transfer of shares in physical form of listed companies.
9. As part of Green Initiative in Corporate Governance the Ministry of Corporate Affairs (MCA), Government of India vide its Circular has allowed paperless compliances by Companies inter-alia stating that if the Company sends official documents to their shareholders electronically, it will be in compliance with the provisions of Section 53 of the Companies Act, 1956. Keeping in view shareholders are requested to update their E-Mail ID with their DP.

For and on behalf of the Board  
**INDOVATION TECHNOLOGIES LIMITED**

Sd/-

**N. Suryanarayana Raju**  
Director

Place: Vishakhapatnam  
Date: 14.08.2013

## EXPLANATORY STATEMENT

(Pursuant To Section 173(2) of the Companies Act, 1956)

### Item No. 3

The members may note that Mr. N Suryanarayana Raju was inducted into Board as an Additional Director of the company, with effect from 20.10.2012 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

None of Directors except Mr. N Suryanarayana Raju may be deemed to be concerned or interested in the resolution.

### Item No. 4

The members may note that Mrs .N Satyavathi was inducted into Board as an Additional Director of the company, with effect from 15.04.2013 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

None of Directors except Mrs .N Satyavathi may be deemed to be concerned or interested in the resolution.

### Item No. 5

The members may note that Mr. N Raju Sanyasi was inducted into Board as an Additional Director of the company, with effect from 15.04.2013 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.



None of Directors except Mr. N Raju Sanyasi may be deemed to be concerned or interested in the resolution.

**Item No. 6**

The members may note that Mrs.B Jagavathi Devi was inducted into Board as an Additional Director of the company, with effect from 15.04.2013 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

None of Directors except Mrs.B Jagavathi Devi may be deemed to be concerned or interested in the resolution.

**Item No. 7**

The members may note that Mr. B Satyanarayana Raju was inducted into Board as an Additional Director of the company, with effect from 15.04.2013 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

None of Directors except Mr. B Satyanarayana Raju may be deemed to be concerned or interested in the resolution.

**Item No. 8**

The members may note that Mrs. K Jayalakshmi was inducted into Board as an Additional Director of the company, with effect from 15.04.2013 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

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None of Directors except Mrs. K Jayalakshmi may be deemed to be concerned or interested in the resolution.

### Item No. 9

The members may note that Mr. K Chaitanya Varma was inducted into Board as an Additional Director of the company, with effect from 15.04.2013 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for our approval

None of Directors except Mr. K Chaitanya Varma may be deemed to be concerned or interested in the resolution.

For and on behalf of the Board  
**INDOVATION TECHNOLOGIES LIMITED**

Place: Vishakhapatnam  
Date: 14.08.2013

Sd/-  
**N. Suryanarayana Raju**  
Director