

INDOVATION TECHNOLOGIES LIMITED
(And Reduced)

30TH
ANNUAL REPORT
2013-2014

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CORPORATE INFORMATION

Board of Directors:

Mrs. N Satyavathi (DIN: 06361271)	- Independent & Non - Executive Director
Mr. N Raju Sanyasi (DIN: 06361463)	- Independent & Non - Executive Director
Mr. Chanakya Bellam (DIN: 02642002)	- Independent & Non - Executive Director
Mr. N. Suryanarayana Raju (DIN: 02779117)	- Promoter & Executive Director
Mr. K Chaitanya Varma (DIN: 06551816)	- Promoter & Executive Director
Mr. Navneet Kaur Virk (DIN: 03403617)	- Promoter & Executive Director
Mr. P .V. V. Satyanarayana (DIN: 1311615)	- Promoter & Executive Director

Registered Office:

D.No:50-63-03, Gayatri Nilayam,
1st Floor, Rajendra Nagar,
Seethammapeta, Vishakhapatnam,
Andhra Pradesh - 530016.

Auditors:

M/s. Chanamolu & Co.,
Chartered Accountants, Hyderabad.

Listing:

BSE Limited

Registrar & Share Transfer Agents:

Aarthi Consultants Pvt. Ltd.
1-2-285, Domalguda, Hyderabad- 500029.
Ph: 040-27638111, 27634445
Fax: 040-27632184
E-mail: info@arthiconsultants.com

Audit Committee:

Mrs. N Satyavathi
Mr. N Raju Sanyasi
Mr. Chanakya Bellam

Nomination & Remuneration Committee:

Mrs. N Satyavathi
Mr. N Raju Sanyasi
Mr. Chanakya Bellam

Stakeholders Relationship Committee:

Mrs. N Satyavathi
Mr. N Raju Sanyasi
Mr. Chanakya Bellam

CIN:

L72200AP1984PLC004380

Website:

Investor e-mail I.D: cspriyadarshiniltd@gmail.com

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the company will be held on Tuesday, 30th September, 2014 at 11.30 A.M. at the registered office of the company at D.No:50-63-03, Gayatri Nilayam, 1st Floor, Rajendra Nagar, Seethammapeta, Vishakhapatnam, Andhra Pradesh-530016 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March, 2014 and Profit & Loss Account for the year ended on that date along with the report of Directors and Auditors thereon.
2. To appoint a director in place of Mr. N. Suryanarayana Raju who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. Chanamolu & Co., Chartered Accountants as Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mrs. N Satyavathi (holding DIN 06361271), Director of the Company whose period of office is liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 31st March, 2019.”

5. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. N Raju Sanyasi (holding DIN 06361463), Director of the Company whose period of office is liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 31st March, 2019.”

6. To consider and if thought fit to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provision of Section 149 and 150 of the Companies Act, 2013 and the Rules made there under and the Articles of Association of the Company, Mr. Chanakya Bellam who was appointed as an Additional Director of the Company by the Board of Directors with effect from 22.08.2014 and who holds office until the date of the AGM, in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Chanakya Bellam as a candidate for the office of a director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive