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**Annual Report 2006-07**



**Punjab Alkalies & Chemicals Limited**

**32ND ANNUAL REPORT 2006-07**

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## Punjab Alkalies &amp; Chemicals Limited

## NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Members of Punjab Alkalies & Chemicals Limited will be held in National Institute of Technical Teachers' Training and Research Auditorium, NITTR Complex, Sector 26, Chandigarh on Saturday, the 29th September, 2007 at 10.30 hours to transact the following business:-

**As Ordinary Business**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2007 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri J.S. Saraon, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri D.C. Mehandru, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors for the current year and to fix their remuneration and in this connection, to consider and, if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

"RESOLVED that M/s. S. Tandon & Associates, Chartered Accountants, Chandigarh and M/s. A.K. Sood & Associates, Chartered Accountants, Chandigarh, be and are hereby re-appointed Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting and that their remuneration be fixed by the Board of Directors of the Company."

**As Special Business**

5. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 269, 198 and 309 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, approval be and is hereby accorded to the appointment of Shri Som Parkash, IAS, as Managing Director of the Company for the period 9th January, 2007 to 19th March, 2007.

RESOLVED FURTHER that the Order of the Governor of Punjab dated 19th January, 2007 received from the Government of Punjab, containing the terms and conditions of deputation allowed to Shri Som Parkash, IAS, which is reproduced below be and is hereby taken note of:

GOVERNMENT OF PUNJAB  
DEPARTMENT OF PERSONNEL  
(I.A.S. BRANCH)

ORDER OF THE GOVERNOR OF PUNJAB

On his services having been placed at the disposal of Department of Industries & Commerce, Punjab, for appointment as Managing Director, Punjab Alkalies & Chemicals Ltd., Chandigarh, the following terms and conditions of deputation are allowed to Sh. Som Parkash, IAS:-

1. Period of Deputation: One year from the 9th January, 2007 or till he remains on deputation against this post whichever is earlier, subject to a right to recall him even earlier if the exigencies of service so require. The borrowing department will give timely notice, say of about two months before the officer is reverted to the parent department on completion of his term of deputation or otherwise.

2. Pay and Special Pay: He will draw his pay in the Grade of Rs. 18400-22400 of the Indian Administrative Services. He will draw such other allowances as may be admissible under the rules of the Government of Punjab.

The post of Managing Director, Punjab Alkalies & Chemicals Ltd., has been declared equivalent in status and responsibility to the cadre post of Secretary to the Govt. of Punjab under Rule 9(1) of the Indian Administrative Service (Pay) Rules, 1954, vide order dated 10.03.1999 issued vide endst. No.1/06/99-IAS(4)/2911 dated 14.03.1999 of this department.

3. Leave and Leave Travel Concession: As admissible to the Officers of the Indian Administrative Services in accordance with the provisions of the All India Services (Leave) Rules, 1955 and All India Services (Leave Travel Concession) Rules, 1955 and the orders of the Central Government issued there-under from time to time, the whole expenditure with regard to leave travel concession will be borne by the borrowing organization.

As laid down in rule 10.9 of the Punjab Civil Services Rules, Volume-I, Part-I, the whole expenditure in respect of all allowances including dearness pay etc. forming part of the leave salary for the period of leave in or at the end of the foreign service shall be borne by the borrowing organization.

4. Pay During Joining Time: He will be entitled to joining time pay both on transfer to and on reversion from foreign service under the Indian Administrative Service (Pay) Rules, 1954, and is to be paid for this period from the funds of the borrowing organization.

5. Medical Facilities: As admissible under the All India Service (Medical Attendance) Rules, 1954. The expenditure in this regard shall be borne by the borrowing organization.

6. Disability: The payment of leave salary in respect of disability incurred in or through the foreign service, even during the disability manifests itself after the termination of foreign service is to be made from the funds of the borrowing organization.

7. Travelling Allowance/Daily Allowance: Travelling allowance/ daily allowance would be admissible at the rates applicable in the borrowing organization and will be paid from the funds of borrowing organization.
8. Transfer Travelling Allowance: As admissible both for joining the new post and on transfer there-from, it will be payable in accordance with the rules, from the funds of the borrowing organization.
9. Provident Fund: He will continue to be governed by the All India Services (Provident Fund) Rules, 1955, as amended from time to time. The subscriptions/recoveries of advance on account of General Provident Fund should be remitted to the Under Secretary, Accounts (in ASR Cell) through Treasury Challan as per paragraph 18(l) of letter No.12/ 220-84-APP-III/4688 dated 2nd May, 1989 of the Department of Finance.
10. House Rent Allowance: He will be allowed house rent allowance at the same rates as admissible to the other Government employees of equivalent categories. If he is already in occupation of Government residential accommodation, he will be permitted to retain the same on payment of five percent of his pay or the standard rent, whichever is less, as house rent from his own pocket, the difference between the market rent and rent paid by him from his own pocket to be paid by the borrowing organization.
11. No free house, car or conveyance allowance will be allowed to him unless such benefit has been attached as a normal condition of service with the deputation.
12. He will be liable to recovery from his pay the whole or part of any pecuniary loss caused by him to the foreign employer, while on foreign service, by negligence or breach of orders, by giving him a suitable opportunity to explain his position. Such a recovery will be made under the orders of the appointing authority from his pay drawn while on deputation or reversion therefrom, as the case may be.
13. Leave Salary Contribution and Pension Contribution: The borrowing organization shall pay leave salary contribution and pension contribution in accordance with the provisions of Rule 10.8 of the Punjab Civil Services Rules, Volume-I, Part-I, annually within fifteen days of the end of the each financial year or at the end of the foreign service, if the deputation on foreign service expires before the end of the financial year.  
Leave salary contributions and pension contributions should be paid separately and no dues recoverable by the Government on any account should be set off against these contributions. The amounts of contributions are to be credited under the following Heads of Accounts :-  

Leave Salary Contributions	: 0070 - Other Administrative Service- 800 - Other Receipts - 01 - Leave Salary Contributions.
Pension Contribution	: 0071 - Contributions and Recoveries towards pension and other retirement benefits - 101 - Subscriptions and contributions-01-Pension contribution of Officers lent on foreign service.
- In case of default, interest at the rate of two paise per day per Rs.100/- from the date of expiry of the aforesaid period upto the date on which contributions are finally paid would be recoverable from the foreign employer/Government employees, as the case may be.
14. Payment of Bonus (Ex-Gratia): He will not be entitled to the payment of bonus (Ex-Gratia) under the Payment of Bonus Act, 1965.
15. Group Insurance: In case he is a member as per the provisions of the All India Group Insurance Rules, 1981/ Punjab Government Employees Group Insurance Scheme, 1982, the deduction of a monthly subscription of Rs.120/- per month will be made from his salary and the amount be remitted through Bank Draft in favour of the Under Secretary(Accounts), Punjab Civil Secretariat in time.
16. General: Other unclassified matters will be governed by the orders of the Government of Punjab/the Government of India as applicable to the Officers of the Indian Administrative Services.

Dated, Chandigarh  
the 19.1.07

S.S. RAJPUT  
Secretary to the Government of Punjab,  
Department of Personnel

RESOLVED FURTHER as to term 11 of the aforesaid Order of the Governor of Punjab dated 19th January, 2007 that as a normal condition of service attached to the post, the Managing Director shall be entitled to the following:-

1. Suitable residential accommodation with a provision for office at residence on payment of 5% of his basic pay.

OR

Government residential accommodation with a provision for office at residence on payment of 5% of his basic pay or the standard rent, whichever is less as house rent from his own pocket, the difference between the house rent paid by him from his own pocket and the market rent, being payable by the Company.

2. Company's Car with Driver for official use.
3. Use of Company's Car for personal purposes upto 6000 Kms. per year on payment of Rs.100/- per month.
4. Until such time the Company's Car is provided, reimbursement of conveyance expenses for use of his own Car within the radius of 8 Kms. to the extent of Rs.500/- per month and for use beyond 8 Kms., reimbursement of expenses as per rules of the Company in force from time to time.
5. Telephone at residence subject to the condition that personal long distance calls shall be billed to him by the Company.

RESOLVED FURTHER that pursuant to the provisions of Sections 269,198 and 309 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, approval be and is hereby accorded to the appointment of Shri Som Parkash, IAS as Managing Director of the Company for the period 9th January, 2007 to 19th March, 2007 in the Super time Scale of Indian Administrative Service, which scale during the said period was Rs.18400-500-22400 and to his drawing his own pay in the said scale, which pay during the said period was Rs.19,900/- per month

## Punjab Alkalies & Chemicals Limited

and to his entitlement to all other allowances and benefits admissible to him from time to time under Punjab/Central Government Rules, which allowances and benefits during the said period were as contained in the aforesaid Order of the Governor of Punjab dated 19th January, 2007 and other benefits as indicated hereinabove.

RESOLVED FURTHER that in the event of the Company having no profits or having inadequate profits in any financial year, the aforesaid remuneration shall also be paid as the minimum remuneration to the extent the same does not exceed the limits specified in Paragraphs 1 (A) and 2 of Section II of Part II of Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to do all acts, deeds, and things as may be necessary to give effect to this resolution."

6. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution, "RESOLVED that pursuant to the provisions of Section 269 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, approval be and is hereby accorded to the appointment of Shri Sanjay Kumar, IAS, a Managing Director of the Company for the period 22nd March, 2007 to 30th July, 2007 at the remuneration to be decided later within the limits specified in Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things as may be necessary to give effect to this resolution."

7. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution, "RESOLVED that pursuant to the provisions of Section 269 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, approval be and is hereby accorded to the appointment of Shri Ajay Kumar Mahajan, a Managing Director of the Company for a period of five years with effect from 1st August, 2007 at the remuneration to be decided later within the limits specified in Schedule XIII of the Companies Act, 1956.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things as may be necessary to give effect to this resolution."

By Order of the Board of Directors

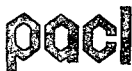
Registered Office:  
S.C.O.125-127,  
Sector 17-B,  
Chandigarh-160 017

Dated : August 1, 2007

Sd/-  
(PRADEEP NAUHARIA)  
Company Secretary &  
Gen. Manager (Co. Affairs)

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY (BLANK FORM ENCLOSED) DULY STAMPED, COMPLETED AND SIGNED, SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of business at Nos. 5 to 7 is annexed. The relevant details of the Directors proposed to be appointed/re-appointed at the Annual General Meeting, pursuant to Clause 49 of the Listing Agreement, are also annexed.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from 15th September, 2007 to 29th September, 2007 (both days inclusive).
4. Members who have not yet paid the Allotment Money on their new equity shares are requested to remit the same together with interest thereon.
5. The unclaimed Dividends for the years 1989-90, 1990-91, 1991-92, 1992-93, 1993-94 and 1994-95 have been transferred to the General Revenue Account of the Central Government in terms of Section 205A of the Companies Act, 1956. Members who have not claimed their Dividends for the said years are requested to claim the same from the Register of Companies, Punjab, H.P. & Chandigarh, 286, Defence Colony, Garha Road, Jalandhar City - 144 001. The unclaimed Dividends for the years 1995-96 and 1996-97 have been transferred to the Investor Education and Protection Fund established by the Central Government in terms of Section 205A read with Section 205C of the Companies Act, 1956.
6. Members are requested to notify immediately changes, if any, in their registered address to the Company specifying full address in Block Capitals with PIN Code of the Post Office.
7. Members are requested to bring with them the attendance slip sent with the Annual Report duly completed and sign and hand it over at the entrance.
8. Members who hold shares in dematerialised form are requested to bring their Client ID and DP ID numbers for easy identification at attendance at the meeting.
9. Members are requested to bring their copy of the Annual Report alongwith them to the Annual General Meeting.



## EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

### ITEM NO. 5

The Punjab State Industrial Development Corporation Limited (PSIDC) had nominated Shri Som Parkash, IAS as a Director on the Board of Directors of the Company with effect from 9th January, 2007. The Board of Directors of the Company in its meeting held on 9th January, 2007 had pursuant to the provisions of Section 269 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Shareholders, appointed Shri Som Parkash, IAS as Managing Director of the Company for a period of five years with effect from 9th January, 2007 at the remuneration to be decided later within the limits specified in Schedule XIII of the Companies Act, 1956.

The Remuneration Committee of the Board of Directors in its meeting held on 2nd March, 2007 had taken note of the Order of the Governor of Punjab dated 19th January, 2007 received from the Government of Punjab, containing the terms and conditions of deputation allowed to Shri Som Parkash, IAS. The said Order of the Governor of Punjab dated 19th January, 2007 is reproduced in the text of the Resolution set out at Item No. 5 of the Notice. The Remuneration Committee had as to term 11 of the said Order of the Governor of Punjab dated 19th January, 2007 resolved that as a normal condition of service attached to the post, the Managing Director shall be entitled to the following:-

1. Suitable residential accommodation with a provision for office at residence on payment of 5% of his basic pay.

OR

Government residential accommodation with a provision for office at residence on payment of 5% of his basic pay or the standard rent, whichever is less as house rent from his own pocket, the difference between the house rent paid by him from his own pocket and the market rent, being payable by the Company.

2. Company's Car with Driver for official use.
3. Use of Company's Car for personal purposes upto 6000 Kms. per year on payment of Rs.100/- per month.
4. Until such time the Company's Car is provided, reimbursement of conveyance expenses for use of his own Car within the radius of 8 Kms. to the extent of Rs.500/- per month and for use beyond 8 Kms., reimbursement of expenses as per rules of the Company in force from time to time.
5. Telephone at residence subject to the condition that personal long distance calls shall be billed to him by the Company.

The Remuneration Committee had further resolved that pursuant to the provisions of Sections 269, 198 and 309 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Shareholders, the appointment of Shri Som Parkash, IAS as Managing Director of the Company for the period of five years with effect from 9th January, 2007 shall be in the Supertime Scale of Indian Administrative Service, which scale as on 9th January, 2007 was and at present is Rs.18400-500-22400 and he shall draw his own pay in the said scale, which pay as on 9th January, 2007 was and at present is Rs.19,900/- per month and he shall be entitled to all other allowances and benefits admissible to him from time to time under Punjab/Central Government Rules, which allowances and benefits at present are as contained in the aforesaid Order of the Governor of Punjab dated 19th January, 2007 and other benefits as indicated hereinabove. The Committee had further resolved that in the event of the Company having no profits or having inadequate profits in any financial year, the aforesaid remuneration shall also be paid as the minimum remuneration to the extent the same does not exceed the limits specified in Paragraphs 1 (A) and 2 of Section II of Part II of Schedule XIII of the Companies Act, 1956.

The PSIDC had withdrawn the nomination of Shri Som Parkash, IAS as its Nominee Director on the Board of Directors of the Company with effect from 19th March, 2007. Consequently, Shri Som Parkash, IAS ceased to be the Managing Director of the Company with effect from 19th March, 2007.

The Board of Directors in its meeting held on 20th June, 2007 had taken note of the Order of the Governor of Punjab dated 19th January, 2007 received from the Government of Punjab, containing the terms and conditions of deputation allowed to Shri Som Parkash, IAS. The Board had as to term 11 of the said Order of the Governor of Punjab dated 19th January, 2007 resolved that as a normal condition of service attached to the post, the Managing Director shall be entitled to the following :-

1. Suitable residential accommodation with a provision for office at residence on payment of 5% of his basic pay.

OR

Government residential accommodation with a provision for office at residence on payment of 5% of his basic pay or the standard rent, whichever is less as house rent from his own pocket, the difference between the house rent paid by him from his own pocket and the market rent, being payable by the Company.

2. Company's Car with Driver for official use.
3. Use of Company's Car for personal purposes upto 6000 Kms. per year on payment of Rs.100/- per month.
4. Until such time the Company's Car is provided, reimbursement of conveyance expenses for use of his own Car within the radius of 8 Kms. to the extent of Rs.500/- per month and for use beyond 8 Kms., reimbursement of expenses as per rules of the Company in force from time to time.
5. Telephone at residence subject to the condition that personal long distance calls shall be billed to him by the Company.

The Board had further resolved that pursuant to the provisions of Sections 269, 198 and 309 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Shareholders, the appointment of Shri Som Parkash, IAS as Managing Director of the Company for the period 9th January, 2007 to 19th March, 2007 shall be in the Supertime Scale of Indian Administrative Service, which scale during the said period was Rs.18400-500-22400 and he shall draw his own pay in the said scale, which pay during the said period was Rs.19,900/- per month and he shall be entitled to all other allowances and benefits admissible to him from time to time under Punjab/Central Government Rules, which allowances and benefits during the said period were as contained in the aforesaid Order of the Governor of Punjab dated 19th January, 2007 and other benefits as indicated hereinabove.



## Punjab Alkalies & Chemicals Limited

The Board had further resolved that in the event of the Company having no profits or having inadequate profits in any financial year, the aforesaid remuneration shall also be paid as the minimum remuneration to the extent the same does not exceed the limits specified in Paragraphs 1 (A) and 2 of Section II of Part II of Schedule XIII of the Companies Act, 1956.

Shri Som Parkash, IAS has done M.A. (Economics) from the Panjab University, Chandigarh. He belongs to the Indian Administrative Service. He has about 32 years of rich and varied administrative experience to his credit.

The approval of the members is sought for appointment of Shri Som Parkash, IAS as Managing Director of the Company for the period 9th January, 2007 to 19th March, 2007 and the remuneration (including the minimum remuneration) paid/payable to him.

Copies of the said Order of the Governor of Punjab dated 19th January, 2007 and other relevant documents are available for inspection by the members at the Registered Office of the Company during business hours on any working day and will also be available at the meeting.

The Directors recommend the Resolution for the approval of the members.

None of the Directors, is in any way, concerned or interested in the Resolution excepting Shri Som Parkash, IAS (who ceased to be a Director of the Company with effect from 19th March, 2007) to the extent of remuneration paid/payable to him.

This Explanatory Statement together with accompanying notice is and should also be treated as an abstract of the terms and memorandum of interest under Section 302 of the Companies Act, 1956.

### ITEM NO. 6

The Board of Directors of the Company in its meeting held on 22nd March, 2007 had pursuant to the provisions of Section 269 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Shareholders, appointed Shri Sanjay Kumar, IAS as Managing Director of the Company for a period of five years with effect from 22nd March, 2007 at the remuneration to be decided later within the limits specified in Schedule XIII of the Companies Act, 1956.

Shri Sanjay Kumar, IAS has done M.A. (Political Science) and M.A. (Economics). He belongs to the Indian Administrative Service. He has about 19 years of rich and varied administrative experience to his credit.

Shri Sanjay Kumar, IAS has resigned as Director and also as Managing Director of the Company with effect from 30th July, 2007.

The approval of the members is sought for appointment of Shri Sanjay Kumar, IAS as Managing Director of the Company for the period 22nd March, 2007 to 30th July, 2007.

Copies of the relevant documents are available for inspection by the members at the Registered Office of the Company during business hours on any working day and will also be available at the meeting.

The Directors recommend the Resolution for the approval of the members.

None of the Directors, is in any way, concerned or interested in the Resolution excepting Shri Sanjay Kumar, IAS (who ceased to be a Director of the Company with effect from 30th July, 2007) to the extent of remuneration payable to him.

This Explanatory Statement together with accompanying notice is and should also be treated as an abstract of the terms and memorandum of interest under Section 302 of the Companies Act, 1956.

### ITEM NO. 7

The Punjab State Industrial Development Corporation Limited (PSIDC) had nominated Shri Ajay Kumar Mahajan as a Director on the Board of Directors of the Company with effect from 30th July, 2007. The Board of Directors of the Company in its meeting held on 1st August, 2007 had pursuant to the provisions of Section 269 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Shareholders, appointed Shri Ajay Kumar Mahajan as Managing Director of the Company for a period of five years with effect from 1st August, 2007 at the remuneration to be decided later within the limits specified in Schedule XIII of the Companies Act, 1956.

Shri Ajay Kumar Mahajan has done M. Pharma., LL.B. and Diploma in Marketing Management from the Panjab University, Chandigarh. He has about 27 years of rich managerial experience to his credit.

The approval of the members is sought for appointment of Shri Ajay Kumar Mahajan as Managing Director of the Company for a period of five years with effect from 1st August, 2007.

Copies of the relevant documents are available for inspection by the members at the Registered Office of the Company during business hours on any working day and will also be available at the meeting.

The Directors recommend the Resolution for the approval of the members.

None of the Directors, is in any way, concerned or interested in the Resolution excepting Shri Ajay Kumar Mahajan to the extent of remuneration payable to him.

This Explanatory Statement together with accompanying notice is and should also be treated as an abstract of the terms and memorandum of interest under Section 302 of the Companies Act, 1956.

By Order of the Board of Directors

Registered Office:  
S.C.O.125-127,  
Sector 17-B,  
Chandigarh-160 017  
Dated : August 1, 2007

Sd/-  
(PRADEEP NAUHARIA)  
Company Secretary &  
Gen. Manager (Co. Affairs)



## ANNEXURE TO NOTICE

**Details of the Directors proposed to be appointed / re-appointed at the 32nd Annual General Meeting on 29th September, 2007**  
(Pursuant to Clause 49 of the Listing Agreement)

Name of the Director	Shri J.S. Sarma	Shri D.C. Mahandra	Shri Zame Parkash, IAS, Managing Director	Shri Sanjay Kumar, IAS, Managing Director	Shri Ajay Kumar Mahajan, Managing Director
Date of Birth	11th January, 1927	10th October, 1936	3rd April, 1949	7th February, 1962	7th May, 1957
Date of Appointment	30th November, 1987	26th June, 2002	9th January, 2007	As Director 24th June, 2004	As Director 30th July, 2007
Qualifications	M.Com., LL.B., PGD Pub Adm., Dip. Industrial Management	B.A. (Hons.), Economics, M.A., CAIB, AMBA	M.A. (Economics)	As Managing Director 22nd March, 2007	M.Pharm., LL.B., Dip. Marketing Management
Expertise in specific functional areas	Human Resources and General Management Consultancy	Finance and General Management	Indian Administrative Service Officer, General Management and Administration	Indian Administrative Service Officer - General Management and Administration	Project and General Management
Directorships of other Companies as on 1st August, 2007					
Chairmanship/ Memberships of the Committees of the Board of Companies as on 1st August, 2007	Punjab Alkalis & Chemicals Limited Audit Committee - Chairman Shareholders/Investors Grievance Committee CapEx Power Generation - Member Project Committee PACI, Corporate Office - Member Rudolf Committee Share Transfer Committee - Member	Punjab Alkalis & Chemicals Limited Audit Committee - Member Management Review Committee Resurrection Committee- Member			Chairman & Director Cesagat India Limited Chemex Systems Limited Sata Synthetics Limited Supreme Yarns Limited Director Pleasantly Sugar & Allied Industries Limited Rama Industries Limited Sarang Automobiles Limited Vedol Paper Tech India Limited Punjab Alkalis & Chemicals Limited Share Transfer Committee - Chairman CapEx Power Generation - Chairman Project Committee PACI, Corporate Planning - Chairman Committee PACI, Corporate Office - Chairman Rudolf Committee Shareholders/Investors - Member Grievance Committee Management Review Committee - Member Rama Industries Limited Audit Committee - Member
Number of Equity Shares of the Company held	Nil	Nil	Nil	Nil	Nil



DP Id.\* : \_\_\_\_\_

Folio No. : \_\_\_\_\_

Client Id.\* : \_\_\_\_\_

No. of Shares : \_\_\_\_\_

**Punjab Alkalies & Chemicals Limited**

Registered Office : S.C.O. 125-127, Sector 17-B, Chandigarh-160 017

**PROXY FORM**

I/We \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member/ members of Punjab Alkalies & Chemicals Limited hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the 32nd Annual General Meeting of the Company to be held on 29th day of September, 2007 and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2007

Signature \_\_\_\_\_

Revenue  
Stamp  
15 Paise

Address \_\_\_\_\_

- Notes :**
1. The Proxy need NOT be a member.
  2. The Proxy Form duly signed across revenue stamp should reach the Company's Registered Office at least 48 hours before the time of the meeting.
  - \* Applicable in case of members holding shares in electronic form.

**Punjab Alkalies & Chemicals Limited**

Registered Office : S.C.O. 125-127, Sector 17-B, Chandigarh-160 017

**ATTENDANCE SLIP**

I hereby record my presence at the 32nd Annual General Meeting of Punjab Alkalies & Chemicals Limited in the National Institute of Technical Teachers' Training and Research Auditorium, NITTTR Complex, Sector 26, Chandigarh on Saturday, the 29th day of September, 2007 at 10.30 hours.

1. Full Name of the Member : \_\_\_\_\_  
(in Block Letters)
- \*2. Full Name of the Proxy : \_\_\_\_\_  
(in Block Letters)
3. Ledger Folio No. : \_\_\_\_\_ / DP Id.\*\* : \_\_\_\_\_ Client Id.\*\* : \_\_\_\_\_
4. Number of shares held : \_\_\_\_\_
5. Signature of the Member/Proxy attending : \_\_\_\_\_

\* To be filled in if the Proxy attends instead of the Member(s)

\*\* Applicable in case of members holding shares in electronic form.

To be used only when Member First Named is not attending :

Please give full name of the first holder

Mr./Mrs./Miss \_\_\_\_\_

- Notes :**
1. Members attending the meeting must fill in this attendance slip and hand it over at the Entrance of the venue of the Meeting.
  2. Members are requested to bring their copy of the Annual Report for the Meeting.

## Punjab Alkalies & Chemicals Limited

**BOARD OF DIRECTORS**

Shri A.R. Talwar, IAS, Chairman  
Shri Anurag Verma, IAS  
Dr. A.K. Kundra, IAS (Retd.)  
Shri S.K. Sharma  
Shri J.S. Saraon  
Shri D.C. Mehandru  
Shri P.M. Mukherjee (IDBI Nominee)  
Shri Naresh Saluja (IFCI Nominee)  
Shri Ajay Kumar Mahajan, Managing Director

**COMPANY-SECRETARY**

Shri Pradeep Nauharia

**BANKERS**

Punjab National Bank  
Punjab & Sind Bank

**AUDITORS**

M/s. S. Tandon & Associates,  
Chartered Accountants,  
S.C.O. 201-203, 3rd Floor, Sector 34-A,  
Chandigarh - 160 022

M/s. A.K. Sood & Associates,  
Chartered Accountants,  
S.C.O. 126-127, 2nd Floor, Sector 8-C,  
Chandigarh - 160 008

**INTERNAL AUDITORS**

M/s. D.K. Singla & Associates,  
Chartered Accountants,  
S.C.O. 1126-27, Sector 22-B,  
Chandigarh-160 022

**REGISTERED OFFICE**

S.C.O. 125-127, Sector 17-B,  
Chandigarh-160 017

**WORKS**

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