
PYRAMID TRADING AND FINANCE LIMITED

**27th ANNUAL REPORT
2010 - 2011**

PYRAMID TRADING AND FINANCE LIMITED

BOARD OF DIRECTORS

Mr.Anand gupta
Mr.Ajay Paralkar
Mr.Vijay Kumar Jain

BANKERS

Bank Of Baroda
Corporation bank (Mumbai)

AUDITORS

N.D. KAPUR & CO.

REGD.OFFICE

A-2, Basement, Arcadia Building,
Nariman point, Bombay-400 021

REGISTRAR AND SHARE TRANSFER AGENTS

Inhouse

PYRAMID TRADING AND FINANCE LIMITED

Regd. Office : A-2, Basement, arcadia building nariman point, Mumbai 400021

NOTICE

Notice is hereby given that the Annual General Meeting of M/S PYRAMID TRADING AND FINANCE LIMITED will be held on, the 30TH day of September, 2011 at 11.00 A.M. at the Registered Office of the Company at A-2, Basement, Arcadia building nariman point, Mumbai 400021 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet as at March 31, 2011 and the Profit and Loss Account for the year ended on that date along with the Directors' Report and Auditors' Report thereon.
2. To appoint Auditors of the Company and Fix their remuneration.

**By Order of the Board
For PYRAMID TRADING & FINANCE LIMITED**

Date: 04/09/2011
Place: Mumbai

**S/d
Director
(Ajay Paralkar)**

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and the proxy(s) need not be a member of the company.
2. Proxy in order to be effective should be lodged with the Company at any time not less than 48 hours before the meeting.

PYRAMID TRADING AND FINANCE LIMITED

Regd. Office : A-2 BASEMENT ARCADEA BUILDING NARIMAN POINT MUMBAI Maharashtra

DIRECTORS' REPORT

To
The Members
PYRAMID TRADING AND FINANCE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the audited Statement of Accounts of your Company for the accounting year ended March 31st, 2011.

FINANCIAL RESULTS

(Amount in Rs.)

Particulars	31-03-2011	31-03-2010
Total Income	19204	Nil
Depreciation	Nil	Nil
Profit (Loss) before Tax	12855	(6349)
Provision for Tax - FBT	Nil	Nil
Profit (loss) after Tax	12855	(6349)
Prior Period Adjustments	Nil	Nil
Balance Brought forward	(38472016.34)	(38477532.34)
Balance carried to Balance Sheet	(38484871.34)	(38472016.34)

During the Financial year the Company has earned a profit of Rs 12855.

DIVIDEND

In view of the Accumulated Loss as stated above, the Board of Directors regrets their inability to recommended payment of any dividend for the year under review.

AUDITORS

The Auditors of the Company, N.D KAPUR & CO. Chartered Accountants, 65 Sonawalla Building, 2nd Floor Apollo Street, Mumbai., retire at the ensuing Annual General Meeting of the company and being eligible for appointment and have furnished a certificate to this effect that the proposed appointment, if any, will be in accordance with section 224 (1B) of the Companies Act, 1956 have been proposed for re-appointment.

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PARTICULARS OF EMPLOYEES

During the period under review, your Company had no employee as covered pursuant to section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 and hence the statement as required under the said section is not required to be included in this Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING OUTGO

Since your company is not engaged in industrial/manufacturing etc, this information is not required to be disclosed in this report.

DIRECTORS

There is no change in composition of the Board

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

that in the preparation of the annual account for the year ended on March 31st, 2011 the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for the preventing and detecting fraud and other irregularities;

The Directors had prepared the annual accounts for the financial year ended March 31st 2011 on a 'going concern' basis.

Date: 04/09/2011
Place: Mumbai

BY ORDER OF THE BOARD OF DIRECTORS

sd/-
Ajay Paralkar
(Director)