

PARNAMI CREDITS LIMITED

Annual Report 2017 - 2018

PARNAMI CREDITS LIMITED

ANNUAL REPORT 2017-18

Corporate Identity Number (CIN): L65910MH1993PLC302405

Board of Directors

Chairman & Independent Director	-	Rear Admiral Vineet Bakhshi (Retired)
Managing Director	-	Mr. Rachana Abhishek Singi
Non-Executive Director	-	Ms. Seema Alok Pathak
Independent Director	-	Mr. Virendra Narayanlal Jain

Chief Financial Officer

Mr. Alok Udai Pathak

Company Secretary & Compliance Officer:

Pratiksha Raja Parmar

Audit Committee:

1. Rear Admiral Vineet Bakhshi (Retired)	-	Chairman
2. Ms. Seema Alok Pathak	-	Member
3. Mr. Virendra Narayanlal Jain	-	Member

Stakeholder Relationship Committee:

1. Mr. Virendra Narayanlal Jain	-	Chairman
2. Rear Admiral Vineet Bakhshi (Retired)	-	Member
3. Ms. Seema Alok Pathak	-	Member

Nomination and Remuneration Committee:

1. Ms. Seema Alok Pathak	-	Chairperson
2. Rear Admiral Vineet Bakhshi (Retired)	-	Member
3. Mr. Virendra Narayanlal Jain	-	Member

Statutory Auditor

M/s. Subramaniam Bengali & Associates
Chartered Accountants, Mumbai

Secretarial Auditor

B. K. Pradhan & Associates.
Practicing Company Secretaries

Registered Office

101, Amir Industrial Estate,
Sun Mill Compound, Lower Parel,
Mumbai - 400013

Corporate office

3rd Floor, A-514, TTC Industrial Area,
MIDC, Mahape, Navi Mumbai - 400701

Registrar and Share Transfer Agent

Mas Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase - II, New Delhi - 110 020

Bankers

Axis Bank
HDFC Bank
The Jammu & Kashmir Bank Limited

Contents	Page No.
Notice of Annual General Meeting (AGM)	3-16
Director's Report for FY 2017-18	17-23
Annexure-I (Conservation of Energy)	24
Annexure-II (Management Discussion and Analysis)	25-26
Annexure-III (Corporate Governance Report)	27-36
Annexure-IV (Nomination and Remuneration Policy)	37-38
Annexure-V (Secretarial Audit Report)	39-41
Annexure-VI (Disclosure Section 197(12))	42-43
Independent Auditor's Report	44-48
Balance Sheet along with Notes for FY 2017-18	49-61
Attendance Slip for 25th AGM	63
Proxy Form	65

NOTICE

Notice is hereby given that the Twenty fifth Annual General Meeting (AGM) of the Members of Parnami Credits Limited will be held on **Saturday, 29th day of September, 2018 at 11.00 AM** at 101, Amir Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai 400013 to transact the following business:

Ordinary Business

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Report of the Board of Directors and Auditors thereon.

Special Business

2. Appointment of Mrs. Rachana Singi (DIN: 00166508) as Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152, 160 of the Companies Act, 2013 (hereinafter referred to as "the act") and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable Regulations, if any Mrs. Rachana Singi (DIN: 00166508) who was appointed as an Additional Director (Executive Director) of the Company by the Board of Directors with effect from 1st August, 2018 and who holds office till the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as Executive Director of the Company for a period of Three (3) consecutive years with effect from 1st August, 2018 and whose office shall be liable to retire by rotation.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, all the Directors of the Company or the Chief Financial Officer or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient."

3. Appointment of Mrs. Rachana Singi (DIN: 00166508) as Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 and the rules made there under, (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the approval of Central Government (if required), Mrs. Rachana Singi (DIN 00166508) in her capacity as Executive personnel of the Company be and is hereby appointed as Managing Director and Key Managerial Personnel of the Company on the remuneration of upto Rs. 50,000 per month (inclusive of salary perquisites, benefits, incentives and allowances) for a period of Three (3) consecutive years with effect from 1st August, 2018 and on such terms and conditions as may be agreed to between the Board of Directors and Mrs. Rachana Singi with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013 or any amendments thereto or any re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution including making application to Central Government, if required without being required to seek any further consent or approval of the members and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution."

4. Appointment of Rear Admiral Vineet Bakhshi (Retired) (DIN: 02960365) as Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 160 of the Companies Act, 2013 (hereinafter referred to as "the act") and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 along with Schedule IV of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable Regulations, if any, Rear Admiral Vineet Bakhshi (Retired) (DIN:02960365)

who was appointed as an Additional Director (Independent, Director) of the Company by the Board of Directors with effect from 1st August, 2018 and who has submitted a declaration of independence as provided in Section 149(6) of the Act and who holds office till the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as Independent Director of the Company, for five (5) consecutive years from 1st August, 2018 and whose office shall not be liable to retire by rotation."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, all the Directors of the Company or the Chief Financial Officer or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient."

5. Appointment of Mr. Virendra Jain (DIN: 02738380) as Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 of the Companies Act, 2013 (hereinafter referred to as "the act") and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 along with Schedule IV of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable Regulations, if any Mr. Virendra Jain (DIN: 02738380) who was appointed as an Additional Director (Independent, Director) of the Company by the Board of Directors with effect from 28th July, 2018 and who has submitted a declaration of independence as provided in Section 149(6) of the Act and who holds office till the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as Independent Director of the Company, for five (5) consecutive years from 28th July, 2018 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, all the Directors of the Company or the Chief Financial Officer or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient."

6. Appointment of Mrs. Seema Pathak (DIN: 01764469) as Non-Executive Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152, 160 of the Companies Act, 2013 (hereinafter referred to as "the act") and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable Regulations, if any, Mrs. Seema Pathak (DIN: 01764469) who was appointed as an Additional Director (Non-Executive Director) of the Company by the Board of Directors with effect from 1st August, 2018 and who holds office till the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as Non-Executive Director of the Company from 1st August, 2018 and whose office shall be liable to retire by rotation.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, all the Directors of the Company or the Chief Financial Officer or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient."

7. Shifting of Registered office of the Company outside the local limits but within the jurisdiction of same Registrar

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 12, 13 of the Companies Act, 2013 ("the Act") read with Companies (Incorporation) Rules, 2014, as amended from time to time and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof), consent of the members of the Company be and is hereby accorded for shifting the registered office of the company from 101, Amir Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai - 400013 to 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

RESOLVED FURTHER THAT any of the Directors of the Company, Chief Financial Officer of the Company and/or Company Secretary be and are hereby severally or jointly authorized to do all such acts, matters, deeds, things and/ or execute such other documents, letters, forms/returns, as may be required to be submitted to the Registrar of Companies, Mumbai, Maharashtra or such other authorities as may be necessary to give effect to the above said resolution on behalf of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby authorized to issue Certified True Copies of this resolution to anyone interested in this matter."

8. To ratify the resolution for preferential issue passed on March 10, 2018

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution**:

"**RESOLVED THAT** pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (including any statutory modification and re-enactment thereof), subject to the approval of any regulatory, if any, consent of Members be and is hereby accorded to ratify the resolution to the extent of the Notice containing details of post preferential Shareholding of Ms Rachana Singi ("Allottee") passed in the Extra-Ordinary General Meeting held on March 10, 2018 with the details as mentioned below:

Name of the Allottee along with shareholding of the (Before and after Preferential Issue along with Open Offer Shareholding):

Sr. No.	Name	No of Shares before the Preferential Issue	% of the Pre-preferential Issue Capital of the Company	No of Shares after the Preferential Issue Company	% of the Post-preferential Issue Capital of the	No of Shares after the Preferential Issue and Open Offer	% of the Post-preferential Issue and Open Offer Capital of the Company
1	Mrs. Rachana Singi	6,51,002	19.42	42,51,002	61.14	63,27,530	91.01

RESOLVED FURTHER THAT any of the Director and/or the Company Secretary of the Company be and are hereby authorized to sign such forms/returns, and various documents as may be required to be submitted to the Registrar of Companies, Mumbai, Maharashtra or such other authorities and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution."

For and on behalf of Board of Parnami Credits Limited

Sd/-

Rear Admiral Vineet Bakhshi (Retired)

Chairman and Additional Director

DIN: 02960365

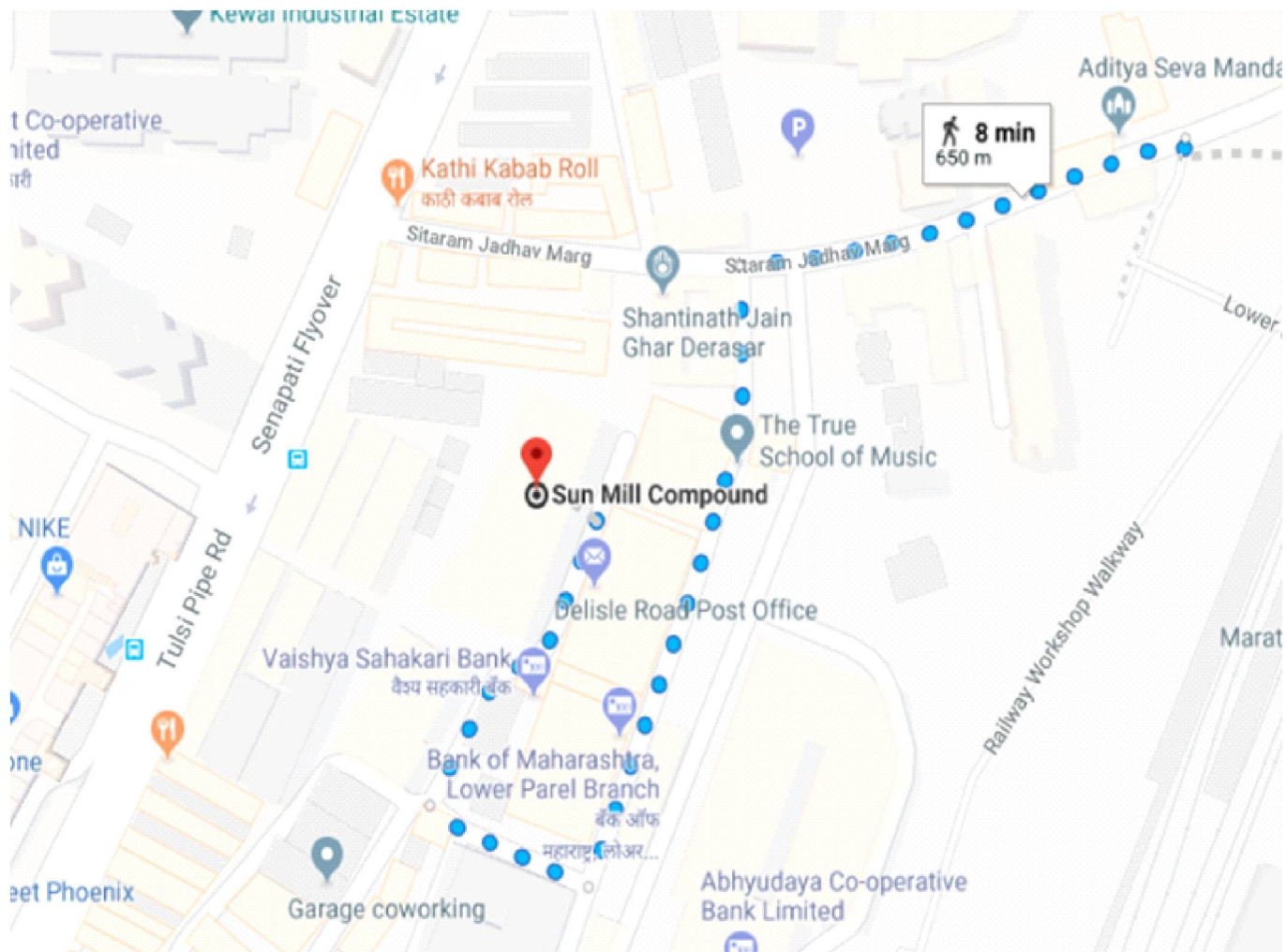
Address: 137, Shakti Nagar, Dadabari,
Kota - 324009 Rajasthan, India

Date: 18 August, 2018

Place: Navi Mumbai

Route Map of Venue of Meeting

Landmark: Sun Mill Compound



NOTES

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto. The profile of the Directors seeking appointment/re-appointment, as required in the terms of Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 is annexed
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETINGS IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ONLY, INSTEAD OF HIMSELF AND A PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.**
A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER
3. Members/proxies should bring duly attendance slip sent herewith to attend the meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 22nd September 2018 to Saturday, 29th September 2018 (both days inclusive).
5. Members holding shares in physical form are requested to notify the change, if any, in their address and blank mandate details to the Registrar and Share Transfer Agent appointed M/s MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase II, New Delhi - 110 020
6. Members are requested to bring their copy of the Annual Report at the Annual General Meeting.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agent.
9. Members seeking any information on the Accounts are requested to write to the Company, which should reach the Company at least one week before the date of the Annual General Meeting so as to enable the Management to keep the information ready. Replies will be provided only at the Annual General Meeting.
10. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
11. Members are requested to immediately intimate changes, if any, in their registered addresses along with pin code number to the Company. Members holding shares in dematerialized mode are requested to intimate the same to their respective Depository Participants.
12. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate risks associated with physical shares.
13. The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
14. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during (3.00 pm to 5.00 pm) on all working days, upto and including the date of the Annual General Meeting of the Company.
15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
16. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
17. Members may also note that the Notice of the 25th Annual General Meeting and the Annual Report for 2017-18 will also be available on the Company's website <http://www.parnamicredits.in/> for their download. The physical copies of the aforesaid

documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. For any communication, the Shareholders may also send request to the Company's investor email id: parnamilimited@gmail.com

VOTING THROUGH ELECTRONIC MEANS:

- i. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rules framed thereunder, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by The Institute of Company Secretaries of India, the members are provided with the facility to cast their votes electronically, through e-voting services provided by the National Securities Depository Limited (NSDL) on the resolutions set forth in this notice. The Members may cast their votes using electronic voting systems from a place other than the venue of the Annual General Meeting (AGM) (remote e-voting). The instructions for e-voting are given herein below. The resolutions passed by the Members through e-voting are deemed to have been passed as if they have been passed at AGM.
- ii. The facility for voting either through electronic voting systems or ballot paper shall be made available at AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.
- iii. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- iv. The remote e-voting period commence on **25th September, 2018 (9:00 A.M) to 28th September, 2018 (5:00 P.M).** During the period Members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

I. THE INSTRUCTIONS FOR E-VOTING ARE AS UNDER:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Depository Participants(s)]:
 - i. Open email and open PDF file viz; "remote e-voting.pdf" With your client ID of Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.
 - ii. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - iii. Click on Shareholder - Login
 - iv. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - v. Password change menu appears. Change the password/PIN with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - vi. Home page of e-voting opens. Click on e-Voting: Active Voting Cycles.
 - vii. Select "EVEN" (E-voting Event Number) of Name of the Company
 - viii. Now you are ready for e-voting as Cast Vote page opens.
 - ix. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - x. Upon confirmation, the message "Vote cast successfully" will be displayed
 - xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
 - xii. Institutional & Corporate Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to Scrutinisers@mmjc.in with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Depository Participants(s) or requesting physical copy]:
 - i. Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (E Voting Event Number)	USER ID	USER ID PASSWORD/PIN

- ii. Please follow all steps from Sl. No. A (ii) to Sl. No. A (xii) above, to cast vote.
- iii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or call on toll free no. 1800-222-990.
- C. If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- D. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- E. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 22nd September, 2018
- F. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.
However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll-free no.:1800-222-990.
- G. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- H. Makarand M. Joshi & Co., Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- I. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- J. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- K. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.parnamicredits.in and on the website of NSDL. The results shall simultaneously be communicated to the Stock Exchange Limited (BSE), Mumbai.
- L. Members who do not have access to e-voting facility have been additionally provided the facility of voting on a Ballot form. They may send duly completed Ballot Form (enclosed with the Notice of AGM) to the Scrutinizer, Makarand M. Joshi & Company, Practicing Company Secretary, at the Registered Office of the Company or before the date of the Annual General Meeting or can carry the same to the AGM venue and deposit in the Ballot Box during the meeting.
- M. Members have the option to request for physical copy of the Ballot Form by sending an e-mail to Scrutinisers@mmjc.in by mentioning their Folio /DP ID and Client ID No.
- N. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.

For and on behalf of Board of Parnami Credits Limited

Sd/-

Rear Admiral Vineet Bakhshi (Retired)

Chairman and Additional Director

DIN: 02960365

Address: 137, Shakti Nagar, Dadabari,
Kota - 324009 Rajasthan, India

Date: 18 August, 2018

Place: Navi Mumbai

Profile of Director

(Seeking Appointment/ Re-appointment)

As per Regulation 36 of SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 and SS - 2

	1	2
Name	Mrs. Rachana Singi	Rear Admiral Vineet Bakhshi (Retired)
Date of Birth	22/06/1978	11/01/1954
Date of Appointment	01/08/2018	01/08/2018
Experience in functional area	Accounts & Finance department, arranging Bank finance, risk identification, management and mitigation, analyzing and framing budget plan, profit projections and cash-flow forecasts and monitoring the internal financial controls.	Administration, Training, Logistics, Marine Engineering, Marine Civil Construction, Manufacturing and Education.
Qualification	B.com and Chartered Accountant	M.Tech
Terms and Condition of Appointment & Last Remuneration	1. Terms and Condition are as decided by the Board. 2. No remuneration has been paid to her in the last year	1. Terms and Condition are as decided by the Board. 2. No remuneration has been paid to him in the last year
Directorship in other Companies	Creative Textile Mills Private Limited	NA
Membership of Committees of other Public Companies (Audit Committee /Nomination Remuneration Committee/ Stakeholders Relationship Committee)	NA	NA
No. of Shares held in the company	18,32,632	NA
First Appointment by the Board	01/08/2018	01/08/2018
Relationship with other Director, Manager & KMP	NA	NA
Board Meeting attended (F.Y. 2017-18)	NA	NA