

**RAJAPALAYAM MILLS LIMITED**

**RAJAPALAIYAM**



**Annual Report and Accounts for the year ended 31st March 2015**



**Our Chairman presenting a memento to Mr. Toru Yamaguchi, General Manager, Mitsubishi Corporation, Kansai Branch, Osaka during his visit to our Mills.**

**Shri P.S. Alaghar Raja receiving First Prize from our Chairman on the Pongal Sports day event under VIP contest.**



**Our Chairman distributing certificate and cash award to our employee Shri N. Kannan, for completion of 35 years of service in our Mills.**

FOUNDER



SHRI P.A.C. RAMASAMY RAJA





## **Board of Directors**

Shri P.R. RAMASUBRAHMANEYA RAJHA, B.Sc.,  
*Chairman*

Smt. R. SUDARSANAM  
*Managing Director*

Shri P.R. VENKETRAMA RAJA, B. Tech., M.B.A.,

Shri S.S. RAMACHANDRA RAJA, B.Sc.,

Shri N.K. RAMASUWAMI RAJA, B.Sc.,

Shri A.V. DHARMAKRISHNAN, B.Com, ACA.,

Justice Shri P.P.S. JANARDHANA RAJA, B.L.,

Shri V. SANTHANA RAMAN, B.Com, C.A.I.I.B.,

Shri K.B. NAGENDRA MURTHY, M.Com, C.A.I.I.B.,

## **Chief Financial Officer**

Shri B. Gnanagurusamy

## **Secretary**

Shri A. Arulpranavam

## **Registered Office**

Rajapalayam Mills Premises,  
Post Box No.1, P.A.C. Ramasamy Raja Salai,  
Rajapalaiyam - 626 117,  
Tamil Nadu.  
E-mail : rajacot@ramcotex.com  
Phone No.: 04563-235666  
Fax No.: 04563-236520

## **Website:**

[www.rajapalayammills.co.in](http://www.rajapalayammills.co.in)

## **Corporate Identification Number :**

L17111TN1936PLC002298

## **Bankers**

Axis Bank Limited  
Canara Bank  
IDBI Bank Limited  
Indian Bank  
Kotak Mahindra Bank Limited  
Punjab and Sind Bank  
State Bank of India  
Tamilnad Mercantile Bank Limited  
The Karur Vysya Bank Limited

## **Auditors**

M/s. M.S. Jagannathan & N. Krishnaswami,  
Chartered Accountants,  
Unit - 5, Ground Floor,  
Abirami Apartments,  
No.14, V.O.C. Road,  
Cantonment,  
Tiruchirappalli - 620 001,  
Tamil Nadu.

M/s. Ramakrishna Raja and Co.,  
Chartered Accountants,  
1-D, Shanthinikethan,  
V.P. Rathinasamy Nadar Road,  
Madurai - 625 002,  
Tamil Nadu.

## **Secretarial Auditor**

Shri M.R.L. Narasimha  
New No. 8 (Old No. 34-C),  
Third Cross,  
Ramalinga Nagar,  
K.K. Pudur,  
Coimbatore - 641 038.

## **Cost Auditor**

Shri M. Kannan  
IV-B Akshaya Homes,  
9B-20 Tagore Nagar,  
Bharathiyar 4th Street,  
S S Colony,  
Madurai - 625 016.



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## NOTICE

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### NOTICE TO THE MEMBERS

Notice is hereby given that the 79<sup>th</sup> Annual General Meeting of the Company will be held at 10.00 A.M. on Wednesday, the 12<sup>th</sup> August, 2015 at P.A.C.Ramasamy Raja Centenary Community Hall, Sudarsan Gardens, P.A.C.Ramasamy Raja Salai, Rajapalayam - 626 108, Tamil Nadu to transact the following business:

### ORDINARY BUSINESS

1. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:  
"RESOLVED that the Directors' Report and the Company's Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2015, Balance Sheet as at that date and Cash Flow Statement for the year ended on that date and the Auditors' Report thereon be and are hereby considered and adopted."
2. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:  
"RESOLVED that a Dividend of Rs.2.50 per Share be and is hereby declared for the year ended 31<sup>st</sup> March, 2015."
3. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:  
"RESOLVED that Shri P.R. Ramasubrahmaneya Rajha, who retires by rotation, be and is hereby elected as Director of the Company."
4. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:  
"RESOLVED that Shri S.S. Ramachandra Raja, who retires by rotation, be and is hereby elected as Director of the Company."
5. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:  
"RESOLVED that in terms of Section 139 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, the appointment of M/s. M.S. Jagannathan & N. Krishnaswami, Chartered Accountants, holding Firm Registration No.: 001208S and M/s. Ramakrishna Raja and Co, Chartered Accountants, holding Firm Registration No: 005333S, as Auditors of the Company for the second consecutive year, viz. from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, out of their term of three consecutive years as approved at the Annual General Meeting held on 04-08-2014, be and is hereby ratified."

### SPECIAL BUSINESS

6. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:  
"RESOLVED that pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Shri K.B. Nagendra Murthy (DIN: 00359864), appointed as an Additional Director of the Company on 04-08-2014 pursuant to the provisions of Section 161 of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting, and being eligible, offer himself for appointment and in respect of whom the Company has received a



## NOTICE

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notice in writing from a Member, pursuant to the provisions of Section 160 of the Companies Act, 2013 signifying his intention to propose the candidature of Shri K.B. Nagendra Murthy, for the office of Director, be and is hereby appointed as a Director of the Company, under Independent Director category for a period of 5 consecutive years from the date of his appointment, viz. 04-08-2014."

7. To consider and pass the following Resolution, as an ORDINARY RESOLUTION:

"RESOLVED that pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 14 of Companies (Audit and Auditors) Rules, 2014, the remuneration of Rs.85,000/- exclusive of Service Tax and Out-of-pocket expenses payable to Shri M. Kannan, Cost Accountant (Firm Registration No. 102185) appointed as the Cost Auditor of the Company by the Board of Directors, for the financial year 2015-16 for auditing the Cost Records relating to manufacture of textile products, be and is hereby ratified and confirmed."

RAJAPALAIYAM,  
21<sup>st</sup> May, 2015.

By Order of the Board,  
For RAJAPALAYAM MILLS LIMITED,  
P.R.RAMASUBRAHMANEYA RAJHA  
CHAIRMAN



## NOTICE

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### NOTES:

1. Statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts concerning each item of Special Business is annexed hereto.
2. **A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself and that the Proxy need not be a Member.**
3. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxy Form is enclosed. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/ authority, as applicable.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 07-08-2015 to 12-08-2015 (both days inclusive).
5. A Dividend of Rs.2.50 per Share has been recommended by the Board of Directors for the year ended 31-03-2015 and subject to the approval of the Shareholders at the ensuing Annual General Meeting, is proposed to be paid in respect of shares held in physical form to the shareholders whose names appear in the Register of Members as on 12-08-2015 and in respect of shares held in electronic form to the beneficial owners whose names appear in the list furnished by the Depositories for this purpose as on 06-08-2015. The dividend is proposed to paid on and from the date of Annual General Meeting.
6. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the depositories for depositing dividend. Accordingly, dividend will be credited through National Electronic Clearing Service (NECS) to investors wherever NECS and bank details are available. In the absence of NECS facilities, the Company will print the bank account details, if available, on the payment instrument for distribution of dividend. The Company is in compliance with SEBI's directive in this regard.
7. Pursuant to the provisions of Section 205 A(5) and 205 C of the Companies Act, 1956, the Company has transferred the unpaid or unclaimed dividends for the financial years 2006-07 (Final Dividend) and 2007-08 (First Interim and Second Interim Dividend) on due dates, to the Investor Education and Protection Fund (the IEPF) established by the Central Government. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012. the Company



## NOTICE

has uploaded the details of unpaid and unclaimed amounts lying with the Company on the website of the Company ([www.rajapalayammills.co.in](http://www.rajapalayammills.co.in)), as also on the website of the Ministry of Corporate Affairs. The dividends remaining unpaid for a period of over 7 years will be transferred to the Investor Education & Protection Fund (IEPF) of the Central Government. Hence, the members who have not claimed their dividend relating to the earlier years may write to the Company for claiming the amount before it is so transferred to the Fund. The details of due dates for transfer of such unclaimed dividend to the said Fund are:

<b>FINANCIAL YEAR ENDED</b>	<b>DATE OF DECLARATION OF DIVIDEND</b>	<b>LAST DATE FOR CLAIMING UNPAID DIVIDEND</b>	<b>DUE DATE FOR TRANSFER TO IEP FUND</b>
31-03-2008 Final Dividend	06-08-2008	05-08-2015	03-09-2015
31-03-2009 Interim Dividend Final Dividend	25-10-2008 06-08-2009	24-10-2015 05-08-2016	22-11-2015 03-09-2016
31-03-2010 Dividend	04-08-2010	03-08-2017	01-09-2017
31-03-2011 Dividend	20-07-2011	19-07-2018	17-08-2018
31-03-2012 Dividend	06-08-2012	05-08-2019	03-09-2019
31-03-2013 Interim Dividend Final Dividend	22-02-2013 01-08-2013	21-02-2020 31-07-2020	21-03-2020 29-08-2020
31-03-2014 Interim Dividend Final Dividend	03-02-2014 04-08-2014	02-02-2021 03-08-2021	03-03-2021 01-09-2021

8. Electronic copy of the Notice for the Annual General Meeting and the Annual Report for 2014-15 are being sent to all the members whose E-Mail IDs are registered with the Company / Depository Participant(s). Physical copy of the Notice together with the Annual Report are being sent in permitted mode, to members for whom the E-Mail IDs are not available