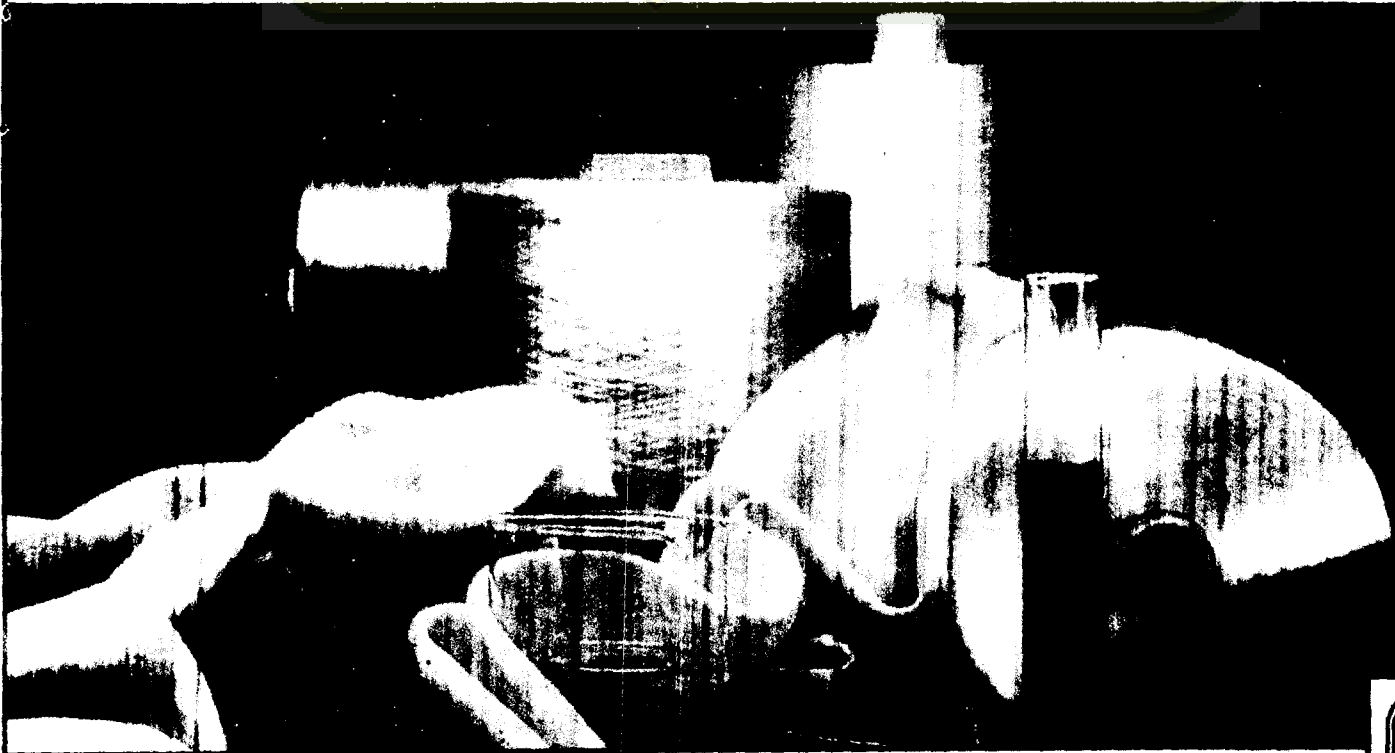


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## ANNUAL REPORT

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CS	<input checked="" type="checkbox"/>		DIV	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>		AC	<input checked="" type="checkbox"/>
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YE	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>

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**RAJASTHAN PETRO SYNTHETICS LTD.**





## BOARD OF DIRECTORS

*Shri Y.H. Dalmia*

*Shri G.S. Poddar*

*Shri O.P. Kedia*

*Shri S.S. Poddar*

*Shri K.M. Poddar*

*Shri T.R. Bajalia*

*Shri P.L. Pasricha*

*Shri R. Ganesan*

*Chairman*

*Managing Director*

*Whole Time Director*

*Nominee of IDBI*

## AUDITORS

*M/s Saluja & Associates*

*New Delhi*

## BANKERS

*Canara Bank*

*The Benares State Bank Limited*

*The Bank of Rajasthan Limited*

## REGD. OFFICE & WORKS

*F-210, 223, Udyog Vihar,*

*RIICO Industrial Area,*

*Village Sukher, Distt. Udaipur - 313 001*

## HEAD OFFICE

*416-422, Hemkunt Chambers,*

*89, Nehru Palace,*

*New Delhi*

### ANNUAL REPORT

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## RAJASTHAN PETRO SYNTHETICS LIMITED

### NOTICE

NOTICE is hereby given that the Fifteenth Annual General Meeting of the Members of RAJASTHAN PETRO SYNTHETICS LIMITED will be held at the Registered Office of the Company at F-210-223, RIICO Industrial Area, Village Sukher, Udaipur - 313 001 (Rajasthan) on Monday, the 29th September, 1997 at 3:00 P.M. to transact the following business:

#### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1997 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri K.M. Poddar, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri S.S. Poddar, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

#### SPECIAL BUSINESS

5. To consider and if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution :

"RESOLVED THAT consent of the Company be and is hereby accorded in terms of section 293 (1)(a) and other applicable provisions, if any, of the Companies Act, 1956 to the Board of Directors of the Company to mortgage by way of Second-Charge all immovable properties, present and future of the Company wheresoever situate and/or the whole of the undertaking of the Company in favour of Company's bankers to secure the working capital facilities allowed/to be allowed to the extent of Rs. 40 crores (Rupees forty crores only).

RESOLVED FURTHER THAT the mortgage/charges created/to be created and/or all agreements/documents executed/to be executed and all acts done in terms of the above resolution by and with the authority of the Board of Directors are hereby confirmed and ratified."

By Order of the Board

NEW DELHI  
7th July, 1997

N.P. MATHUR  
Company Secretary

#### NOTES :

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote, on a poll only, instead of himself and the proxy so appointed need not be a member of the Company. Proxies in order to be effective must reach at the Registered Office of the

Company not less than 48 hours before the time fixed for the Meeting.

2. The Register of Members and the Share Transfer Books of the Company will remain closed from 24.9.97 to 29.9.97, (both day inclusive).
3. Members are requested :
  - (a) to bring their copy of the Annual Report at the Meeting.
  - (b) to notify the change in their address to the Company and always quote their folio numbers in all correspondence with the Company.
4. The Unpaid/Unclaimed dividend for the financial year ended 31-3-1993 has been deposited with the Central Government pursuant to the requirement of the Companies Unpaid Dividend (Transfer to the General Revenue Account of the Central Government) Rules 1978.
5. The unpaid/unclaimed dividend for the Financial Year ended 31st March, 1994 are required to be transferred to the Central Government Account during the 2nd week of November, 1997. Shareholders may immediately write to the company in case Dividend Warrants relating to Financial Year 31st March, 1994 issued by the Company for the said Financial Year remain uncollected by them.

#### ANNEXURE TO NOTICE

##### Item No. 5

The Company had at its Annual General meeting, held on 29th Sept. 1993, approved creation of second charge on the immovable assets of the company in favour of the Company's Bankers to secure the Working Capital facilities upto a limit of Rs. 25 crores.

However since the sanctioned Working Capital Limits have now increased to Rs. 30 crores, fresh approval of the Share Holders is now sought under section 293 (1) (a) of the Companies Act, 1956, to enable the Company to Create second charge on Assets to cover present and future increase in Working Capital borrowings i.e. upto a limit of Rs. 40 crores.

Section 293 (1) (a) inter alia, provides that the Board of Directors of a public company shall not, except with the consent of the Company in General Meeting sell lease or otherwise dispose off the whole or substantially the whole of the undertaking of the Company. As the creation of the mortgage and/or charge as aforesaid may be considered to be disposal of Company's property within the meaning of section 293 (1) (a) of the Companies Act, 1956, this requires member's approval.

None of the Directors of the Company is concerned or interested in the Resolution.

NEW DELHI  
7th July, 1997

By Order of the Board  
N.P. MATHUR  
Company Secretary

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors are pleased to present hereby their Fifteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 1997.

**FINANCIAL RESULTS**

	Current year 31.3.1997 (Rs. in lacs)	Previous year 31.3.1996 (Rs. in lacs)
Profit Before Interest and Depreciation	605.05	431.34
Less : Interest & Finance Charges	312.04	154.38
Profit Before Depreciation	293.01	276.96
Less : Depreciation	227.96	124.44
Profit Before Taxation	65.05	152.52
Less : Provision for Taxation	8.40	-
Profit After Tax	56.65	152.52
Excess appropriation of dividend Written back	-	0.18
Income Tax for earlier year	-	0.07
Expenses related to previous year	80.48	-
Surplus: As per last Balance Sheet	480.16	344.58
Profit : Available for Appropriation	456.33	497.21

**Appropriations**

Transfer to Debenture Redemption Reserve	17.05	17.05
Transfer to General Reserve	-	-
Balance Carried to Balance Sheet	439.28	480.16

**DIVIDEND**

Your directors, due to inadequacy of disposable profits and to maintain financial liquidity, have decided, not to recommend dividend this year.

Your directors have simultaneously decided not to pay the entitlement of commission on profits for the year, to the working directors.

**OPERATIONAL REVIEW**

During the year, Your company has maintained the growth in production and sales. Your company has also started marketing its Polyester Yarns with sales aggregating more than Rs. 17 crores. The market response for polyester yarn has been good. However due to high input costs and unremunerative prices, margins in general, were under heavy strains.

**EXPANSION & DIVERSIFICATION**

The production in all the newly installed production lines, supplied by M/s Neumag Germany, which commenced production at the end of last year for manufacture of Poly Propylene Yarn has stabilised. Production in three lines supplied by NOY Vallsina for Polyester Yarn are still under trial run and in the process of stabilisation.

**CURRENT YEAR PROSPECTS**

With the production and sales, both for polyester and polypropylene yarns further looking up recently, and with the prospect of stabilisation of polyester lines during the year, your directors hope to achieve higher volumes and profitability with improved product mix and higher per unit realisation.

**FIXED DEPOSITS**

The Fixed Deposits outstanding as on 31st March, 1997 is Rs. 221.56 lacs.

**INSURANCE**

All properties of the Company including its building, plant and machinery and stocks wherever necessary and to the extent required have been adequately insured.

**RESEARCH & DEVELOPMENT**

During the year under review, new varieties of PP yarn, developed last year, were successfully introduced and marketed for narrow width elastic fabric manufacturing industry. In the current year, high elongation FDY PP yarns were developed and introduced for rubber filament covering industry. The covered rubber filament yarns are widely used in hosiery fabric manufacturing.

In polyester division also, the dope dyed polyester filament yarns in POY and textured yarn varieties were introduced to cater the needs of hosiery industry in northern and western India. The response is quite encouraging. The plans to introduce Golden Zari Yarns and Silver Zari Yarns are in offing in the current financial year.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information pursuant to Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 are given in Annexure-I forming part of this Report.

**DIRECTORS**

Shri R.G. Patwari has resigned as Director of the Company w.e.f. 7-7-97. The Board places on record its appreciation for the services rendered by Shri Patwari.

Shri K.M. Poddar and Shri S.S. Poddar retire by rotation pursuant to the provisions of the Companies Act, 1956 and Articles of Association of the Company and being eligible, offer themselves for re-appointment.

**AUDITORS' REPORT**

Since observations made by the Auditors in their Report are self explanatory and having been dealt with in the Notes to the Accounts, these do not require further clarification.

**SUBSIDIARY**

The report and accounts of Poddar Petrochem Limited and Ceeta Synthetics and Turfs Limited for the year ended 31st March, 1997 are annexed.

**AUDITORS**

M/s Saluja & Associates, Chartered Accountants, the Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

Due to closure of branch offices at Calcutta and Madras, branch audit for these branches is not required therefore respective branch auditors have not been proposed for re-appointment at the ensuing Annual General meeting. For branch offices at Bombay and Surat Audit shall be completed by the statutory auditors M/s Saluja & Associates.

**PERSONNEL**

The Industrial relations remained cordial throughout the year. Your Directors express their appreciation for the sustained effort put up by all employees of the company.

The information required under Section 217 (2A) of the Companies Act, 1956 are set out in Annexure II forming part of this Report.

**ACKNOWLEDGEMENT**

We wish to express our grateful appreciation for the continued valuable assistance, co-operation and support received by the company from its Bankers, Financial Institutions, Central and State Government and its agencies.

NEW DELHI  
7th July, 1997

For and on behalf of the Board  
Y.H. DALMIA  
CHAIRMAN



# RAJASTHAN PETRO SYNTHETICS LIMITED

## ANNEXURE - I TO THE DIRECTORS' REPORT

[Additional Information given as required under section 217 (1) (e) of the Companies Act, 1956, read with the companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.]

### I. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO.

In pursuant to energy conservation, following actions were taken in the current year :

1. The energy conservation measures taken in last year were consolidated.
2. Studies are undertaken to reduce refrigeration load in newly installed polyester filament yarn plant by better insulation and better heat transfer in cooling coils in air conditioning system.

#### FORM - A

i) Power & Fuel Consumption :	Current Year	Previous Year
<b>ELECTRICITY</b>		
a) Purchased Units (In lacs)	50.82	55.39
Total Amount (Rs. in lacs)	144.15	140.97
Rate/Unit (Rs.)	2.84	2.54
b) Own Generation :		
Through Diesel Generators units (in Lacs)	187.92	82.38
Units per Ltr. of diesel oil	3.46	3.63
cost/Unit (Rs.)	2.26	1.90
ii) Consumption per unit of Production		
Production of yarn (M.T.)	5072.90	2865.50
Electricity per M.T. of production (Units)	4706.18	4808.00

#### FORM - B

### II. TECHNOLOGY ABSORPTION

Efforts made in Technology absorption as per Form B of the Annexure to the rules.

#### A) RESEARCH AND DEVELOPMENT (R & D)

##### a) Specific areas in which R&D was carried out by the company.

The company has well equipped R&D division which continued its activities throughout the year. Following are the new products developed.

1. Development of suitable shades for production of dope dyed polyester filament yarns in bleach white, Grey, black and silky colour.
2. Shades are being developed for introduction of Golden Zari & Silver Zari yarns in current financial year i.e. 1997-98.

##### b) Benefits derived as a result of R&D.

The company by its efforts of developing new products

### B) TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

#### a) Efforts in this direction

New technologies imported for production of PP POY yarns from M/s Neumag has been absorbed and yarns are accepted by the market.

The new technology imported from M/s NOY Vallesina is under advance stage of absorption and the company is planning to market ultra fine 0.5 dpf PFY yarns in the market in near future.

#### b) Results derived as a result of above efforts

Increasing the market share in PP & PFY yarns will improve the financial status of the company.

### C) TECHNOLOGY IMPORTED DURING THE LAST FIVE YEARS

a) Technology Imported	Knowhow for PP POY yarns	Knowhow for Polyester micro filament Yarns
b) Year of Import	1995-96	1995-96
c) Has the technology been fully absorbed	Yes	Under progress

### III FOREIGN EXCHANGE EARNING AND OUTGO

	Amount (Rs. in Lacs)	
	1996-97	1995-96
a) Foreign Exchange Earnings		
FOB Value of exports	121.18	97.55
b) Foreign Exchange Outgo		
i) CIF value of imports		
- Raw Material	1457.92	888.83
- Stores & Spares	146.22	67.32
- Capital goods	109.65	2402.34
ii) Others	-	110.89

For and on behalf of the Board  
Y.H. DALMIA  
CHAIRMAN

NEW DELHI  
7th July, 1997

## ANNEXURE-II TO THE DIRECTORS' REPORT

Information pursuant to the provisions of Sec. 217 (2A) (b) (ii) read with Companies (Particulars of Employees) Rules, 1975 and forming part of the Directors Report for the year ended on 31st March, 1997.

S. No.	Name of the Employees	Designation	Remuneration Rs.	Qualification	Age/ Exp Yrs.	Date of Commencement	Particulars of Last Employer	Employment Designation	Duration Yrs
<b>(A) Employed throughout the Financial Year and were in receipt of remuneration of not less than Rs. 3,00,000/-</b>									
1	G.S. Poddar*	Managing Director	4,46,747	B.Com., LL.B	54/31	06-12-84	-	-	-
2	O.P. Kedia*	Whole Time Director	3,61,973	B.Com., LL.B	56/31	01-02-85	Bombay Potteries & Tiles Ltd.	Vice President	3
3	A.K. Mittal *	Executive Director	4,01,799	B.Sc. (Textile)	51/30	01-07-83	J.K. Synthetics Ltd.	Production Manager	2 1/2
4	R.G. Choudhary	Vice President (Works)	3,48,699	B.Sc. (Mech.Eng.)	46/24	05-04-89	H.D.C. Ltd. Bharatpur	Executive Asstt	9
<b>(B) Employed for a part of the Financial Year and were in receipt of remuneration of not less than Rs. 25000/- P.M. --</b>									
1	H.L. Garg*	Sr Gen Manager (Project)	2,49,839	B.Sc. (Textile Tech.)	53/31	01-01-90	Flowmore Polyester Ltd.	General Manager	-
2	R.M. Tiwari*	Gen Manager (Project)	34,584	B.Sc. (Mech.Eng.)	50/29	17-4-93	D.C.L. Polyester	Chief Manager	6 1/2
1* Appointments are contractual.									
2. Remuneration includes Salary, Company's Contribution to P.F., Other Allowances, Leave Encashment, Reimbursement of Medical Expenses, Leave Travel Allowances etc									
3. Shri G.S. Poddar is a relative of Shri S.S. Poddar, a Director of the Company and Vice-versa. Further both are related to Shri K.M. Poddar, another Director of the Company.									



**AUDITOR'S REPORT****TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LIMITED,**

We have audited the attached Balance Sheet of Rajasthan Petro Synthetics Ltd., as at 31st March 1997 and the Profit & Loss Account of the Company for the year ended on that date annexed thereto, in which are incorporated the Branch accounts audited by other firms of auditors whose report has been forwarded to us and the same has been considered by us in framing this report, and report as under :

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988 issued by the Central Government under Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
2. Further to our comments in the Annexure referred to in para (1) above, we report that :
  - i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - ii) In our opinion, proper books of account, as required by law have been kept by the Company so far as appears from our examination of those books.
  - iii) The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of accounts.
  - iv) In our opinion and to the best of our information and according to the explanations given to us the said accounts subject to note II (B) (i) relating to custom and excise duty liability not accepted by the company amounting to Rs. 242.02 Lacs hence not provided for and read together with accounting policies and other notes appearing in Schedule 'O' give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view :
    - a) In the case of Balance Sheet, of the State of affairs of the Company as at 31st March, 1997, and
    - b) In the case of the Profit & Loss Account of the Profit for the year ended on that date.

For Saluja & Associates  
Chartered Accountants

Place : New Delhi  
Date : 07th July, 1997

V.K. Verma  
Partner

**Annexure referred to in Paragraph (1) of our Report of even date :**

1. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets except for additions made during the year which are being updated. The Company has formulated a programme to cover physical verification of all the fixed assets in a phased manner over a period of three years, which in our opinion is reasonable having regard to the size of the company and the nature of assets. In conformity with such programme, a physical verification was carried out by the Management during the year which revealed no significant discrepancies.
2. None of the fixed assets have been revalued during the year.
3. The stocks of finished goods, stores, spare parts and raw material except in the case of material lying with outside parties and bonded warehouse have been

physically verified during the year by the Management. In our opinion, the frequency of verification is reasonable.

4. The procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
5. The discrepancies noticed on verification between the physical stores and the book records were not significant and the same have been properly dealt with in the books of account.
6. On the basis of our examination of stock records, we are of the opinion that the valuation of stocks is fair and proper in accordance with the normally accepted accounting principles.
7. The Company has taken loans from Companies listed in the register maintained under Section 301 of the Companies Act 1956. The terms and conditions of such loans are not prima facie prejudicial to the interest of the company.
8. The Company has not granted any loans secured or unsecured to Companies, Firms and other parties listed in the register maintained under Section 301 of the Companies Act, 1956. However an interest free loan of Rs. 2.25 lacs was given to "Ceeta Synthetics & Turfs Ltd.", a fully owned subsidiary company. As explained to us, there is no company under the same management within the meaning of section 370 (1B) of the Companies Act, 1956.
9. i) The Company has given interest free loans to employees, who are repaying principal amount regularly as stipulated.  
ii) The Company has given loans/Advances to other companies during the year. The principal amount and interest thereon have been regularly repaid as stipulated.
10. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of stores, raw material including components, plant and machinery, equipment and other assets and with regard to sale of goods.
11. According to the information and explanations given to us the transaction of purchase of goods, material and sale of goods, materials and services aggregating during the year to Rs. 50,000/- or more in respect of each party, made in pursuance of contract or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956, have been made at prices, which are reasonable having regard to prevailing market prices for such goods, materials or services or the prices at which transaction for similar goods or services have been made with other parties.
12. As explained to us, the Company has a regular procedure for determination of unserviceable or damaged stores and spares, raw materials and finished goods. However, the management has certified that there are no such materials requiring any provisions in the accounts under review.
13. The Company has complied with the provisions of section 58A of the Companies Act, 1956, and the Companies (Acceptance of Deposit) Rules, 1975 with regard to the deposits accepted by it from the public.
14. In our opinion, reasonable records have been maintained by the company for the sale and disposal of waste



## RAJASTHAN PETRO SYNTHETICS LIMITED

- generated during production. As explained to us, the Company has no by-products.
15. The internal audit of the Company has been conducted by a firm of Chartered Accountants for the year under review. On the basis of the reports submitted by the internal auditors to the management, in our opinion, the internal audit system is commensurate with the size of the company and nature of its business.
  16. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209 (1)(d) of the Companies act, 1956 and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records of the company.
  17. The Company has generally been, regular in depositing provident fund and Employees State Insurance dues with the appropriate authorities during the year. There are no arrears of such dues as at 31st March, 1997.
  18. According to the information and explanations given to us no undisputed amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty and Excise Duty were outstanding as at 31st March, 1997, for a period of more than six month from the date they became payable.
  19. According to the information and explanations given to us and on the basis of the records examined by us no personal expenses of employees or Directors have been charged to revenue account, other than those payable under the contractual obligations or in accordance with generally accepted business practice.
  20. The Company is not a sick industrial company within the meaning of clause (o) of sub Section (1) of Section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.

For Saluja & Associates  
Chartered Accountants

V.K. Verma  
Partner

Place : New Delhi  
Date : 07th July, 1997

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# RAJASTHAN PETRO SYNTHETICS LIMITED

## BALANCE SHEET AS AT 31st MARCH, 1997

	Schedule	As at 31.3.1997 Rs.	As at 31.3.1996 Rs.
<b>I. SOURCES OF FUNDS</b>			
<b>1. Share Holders Funds</b>			
a) Share Capital	A	160842219	143622329
b) Reserves and Surplus	B	262555678	266821617
		<u>423397897</u>	<u>410443946</u>
<b>2. LOAN FUNDS</b>			
a) Secured Loans	C	733382671	670485554
b) Unsecured Loans	D	22156000	38895000
		<u>75538671</u>	<u>709380554</u>
Total		<u>1178936568</u>	<u>1119824500</u>
<b>II. APPLICATION OF FUNDS</b>			
<b>1. Fixed Assets</b>	E		
a) Gross Block		574189458	568762920
b) Less : Depreciation		241767941	218241428
<b>NET BLOCK</b>		<u>332421517</u>	<u>350521492</u>
c) Capital Work in Progress Including Capital Advances		392544132	368803374
d) Pre-operative expenses		220148617	87304551
		<u>945114266</u>	<u>806629417</u>
<b>2. Investments</b>	F	63990750	63990750
<b>3. Current Assets, Loans and Advances</b>	G		
a) Inventories		143013347	101427670
b) Sundry Debtors		86426189	90859766
c) Cash and Bank Balances		26496992	15989524
d) Loans and Advances		85953530	110433185
		<u>341890058</u>	<u>318710145</u>
<b>Less : Current Liabilities and Provisions</b>	H		
a) Current Liabilities		178132692	77845990
b) Provisions		1803827	489890
		<u>179936519</u>	<u>78335880</u>
<b>Net Current Assets</b>		<u>161953539</u>	<u>240374265</u>
<b>4. Miscellaneous Expenditure</b>	I	7878013	8830068
<b>Total</b>		<u>1178936568</u>	<u>1119824500</u>
Notes to Accounts	O		

In terms of our attached report of even date

For Saluja & Associates  
Chartered Accountants

NEW DELHI  
7th July, 1997

V.K. VERMA  
Partner

N.P. MATHUR  
Company Secretary

O.P. KEDIA  
Whole Time Director

G.S. PODDAR  
Managing Director





# RAJASTHAN PETRO SYNTHETICS LIMITED

Regd. Office : F-210-223, Udyog Vihar, RIICO Industrial Area,  
Village Sukher, Distt. Udaipur 313 001 (Raj.)

## PROXY FORM

Regd. Folio No. ....

I/We .....  
of .....  
being a member/members of the above named Company hereby appoint .....  
..... of .....  
or failing him ..... of .....  
as my/our Proxy to vote for me/us on my/our behalf at the Fifteenth ANNUAL GENERAL MEETING  
of the Company to be held on 29th September, 1997 at 3.00 p.m. and at adjournment thereof.

Signed this ..... day of ..... 1997.

Signature .....

AFFIX  
1 Rupee  
Revenue  
Stamp

Note : The Proxy duly completed must be deposited at the Registered office of the Company not less  
than 48 hours before the time for holding the Meeting.



# RAJASTHAN PETRO SYNTHETICS LIMITED

## ATTENDANCE SLIP

FIFTEENTH ANNUAL GENERAL MEETING DATED : 29TH SEPTEMBER, 1997

Regd. Folio No. ....

I certify that I am registered Shareholder/proxy for the registered Shareholder of the Company.

I hereby record my presence at the FIFTEENTH ANNUAL GENERAL MEETING of the Company at  
Regd. Office F-210-223, RIICO Industrial Area, Village Sukher, Udaipur - 313 001 on Monday, 29th  
September, 1997 at 3.00 p.m.

Member's/Proxy's Name in BLOCK Letters

Member's/Proxy's Signature

Note :

1. Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.
2. Shareholder/Proxy holder desiring to attend the Meeting should bring his copy of the Annual Report for reference at the Meeting.

