



**RCI INDUSTRIES & TECHNOLOGIES  
LIMITED**

**ANNUAL REPORT**

**2020-21**

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## **CORPORATE INFORMATION**

### **Board of Directors**

*Mr. Rajeev Gupta - Chairman & Managing  
Director*

*Mrs. Mamta Gupta - Non-Executive Director*

*Mr. Ritesh Kumar- Independent Director*

*Mr. Mukesh Kumar Tyagi- Independent Director*

### **Nomination & Remuneration Committee**

*Mr. Mukesh Kumar Tyagi- Chairman*

*Mr. Ritesh Kumar- Member*

*Mrs. Mamta Gupta – Member*

### **Key Managerial Personnel**

*Mr. Rajeev Gupta - Chairman & Managing Director*

*Ms. Jyoti Sharma - Company Secretary &  
Compliance Officer*

### **Independent Auditors**

*KRA & Co.*

*Chartered Accountants*

*H-1/208, Garg Tower,*

*Netaji Subhash Palace, Pitampura,*

*New Delhi-110034*

**Audit Committee**

*Mr. Mukesh Kumar Tyagi - Chairman*

*Mr. Ritesh Kumar - Member*

*Mr. Rajeev Gupta - Member*

**Shareholder Grievance Committee**

*Mr. Mukesh Kumar Tyagi- Chairman*

*Mr. Ritesh Kumar- Member*

*Mr. Rajeev Gupta- Member*

**CSR Committee**

*Mr. Mukesh Kumar Tyagi- Chairman*

*Mr. Ritesh Kumar- Member*

*Mr. Rajeev Gupta- Member*

**Share Transfer Agents**

*Bigshare Services Private Limited*

*4E/8,1st Floor, Jhandewalan Extn.*

*New Delhi-110055*

**Registered Office**

*Unit No. 421, 4<sup>th</sup> Floor, Pearl Omaxe,*

*Netaji Subhash Place, Pitampura, Delhi-110034*

*Email: [compliance@rciind.com](mailto:compliance@rciind.com)*

*Website: [www.rciind.com](http://www.rciind.com)*

**Listed in Stock Exchanges**

*Bombay Stock Exchange*

**FROM THE CHAIRMAN DESK,**

I trust you are all well and safe.

As I ink this statement, the Continuation of COVID-19 pandemic and world goes through second/third waves, each country is trying hard to keep their industry running. The second wave of the Covid-19 pandemic has left behind a trail of pain and suffering. My heart goes out to all the families who have been impacted by this health emergency.

The Financial year ended 31st March, 2021, due to the continuation of COVID-19 pandemic, the Company has faced challenges for business growth with the economic, slows down consumption and impact the global economy shrunk by 3.3% in 2020-21. Your Company has incurred heavy losses during the current year as well as previous year. However, the year that was FY21 started on a dismal note as India stepped into Second lockdown. But we are able to continue our production at baddi, Himachal Pradesh. This year as well as previous year is challenging for the industries but we still manage to keep our production at Baddi Unit going.

As you already aware that Company borrowings were declared as Non-Performing Assets (NPA) by the Bankers due to non-payment of borrowed and interest amount during the previous year. However, the management is giving their all efforts and confident about the revival of the Company and already submitted the restructuring plan to the lenders for the revival.

I wish to inform you that, we have concentrated our efforts to keep the Company going concern and also took the necessary steps to rebuild the Company. And Company has submitted tenders to the Government sector and has received orders for job work from Ordinance factory, katni & Ammunition factory, Khadki Pune etc. And also, trying to keep our efforts to get the orders in future as well.

Before I end, I would like to thank the entire RCI team who, once again, have braved through the raging pandemic to meet customer commitments. My thanks to our other stakeholders, who continue to be our partners in growth. I also place on record my sincere appreciation to all our shareholders for their continued confidence and support.

Warm regards

**Rajeev Gupta**

*Chairman & Managing Director*



**RCI INDUSTRIES & TECHNOLOGIES LIMITED**

Regd. Office: UNIT NO. 421, PEARL OMAXE TOWER, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI-110034

Tel: +91 11 41681828, +91 11 27371334

Web: [www.rciind.com](http://www.rciind.com), Email: [compliance@rciind.com](mailto:compliance@rciind.com)

CIN: L74900DL1992PLC047055

**NOTICE**

**30<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY “RCI INDUSTRIES & TECHNOLOGIES LIMITED” WILL BE HELD ON THURSDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2021 AT 10:30 A.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESSES. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY AT UNIT NO. 421, 4<sup>TH</sup> FLOOR, PEARL OMAXE, NETAJI SUBHASH PLACE, PITAMPURA, DELHI-110034**

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**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company- on Standalone & Consolidated basis, for the Financial Year ended March 31, 2021 including Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the Financial Year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Mamta Gupta (DIN: 00503302), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

**SPECIAL BUSINESS:**

**3. APPROVAL OF REMUNERATION PAYABLE TO COST AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution:

**“RESOLED THAT** pursuant to section 148(3) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit & Auditor) Rules, 2014, M/s Cheena & Associates appointed by the Board of Directors of the Company as the cost Auditors to conduct audit of cost accounting records maintained by the Company for Product(s)/Services Covered under MCA Cost Audit Order(s) for the year ending on 31-03-2021 at a remuneration of Rs. 1,25,000/- (Rupee One Lakh Twenty-Five Thousand Only) plus GST and out-of-pocket expenses as recommended by the Audit Committee of Directors of the Company, subject to ratification of the remuneration of the said Cost Auditors by the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts, deeds and things as may be deemed necessary or expedient in connection therewith and incidental thereto.”

By Order of the Board  
For **RCI Industries & Technologies Limited**

Sd/-  
**Ms. Jyoti Sharma**  
Company Secretary & Compliance Officer  
M. No. A55135

Date: 13<sup>th</sup> August, 2021  
Place: New Delhi

Registered Office  
Unit No. 421, 4<sup>th</sup> Floor Pearl Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi-110034  
CIN L74900DL1992PLC047055  
E-mail: [compliance@rciind.com](mailto:compliance@rciind.com)  
Website: [www.rciind.com](http://www.rciind.com)



## IMPORTANT NOTES:

1. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') issued General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April 2020 and 5th May, 2020, respectively and by General Circular No. 02/2021 dated 13th January, 2021, allowed companies whose AGMs were due to be held in the year 2020 or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ('SEBI') also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 the validity of which has been extended till 31st December, 2021 by SEBI, vide its Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ("SEBI Circulars"). In compliance with these Circulars, provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 30<sup>th</sup> AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The Members can attend and participate in the AGM through VC/OAVM only. Further, the Company will be availing remote e-voting/ e-voting system for casting vote during AGM from National Securities Depository Limited (NSDL).
2. In terms of the MCA Circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 30<sup>th</sup> AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 30<sup>th</sup> AGM through VC/OAVM Facility only. Therefore, attendance slip and route map are not annexed to this notice.
3. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 3 of the Notice, is annexed hereto. The relevant details, pursuant to Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of company Secretaries of India in respect of Director seeking appointment/re-appointment at this AGM are also annexed.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. Institutional /Corporate member are encouraged to attend the 30<sup>th</sup> AGM through VC/OA VM mode and vote electronically. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OA VM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [pcsgauravshah@gmail.com](mailto:pcsgauravshah@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) & [compliance@rciind.com](mailto:compliance@rciind.com).

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from **Friday, 24<sup>th</sup> September, 2021 to Thursday, 30<sup>th</sup> September, 2021** (both days inclusive).
9. The Company has fixed the record date of **Friday, 27<sup>th</sup> August, 2021** for determining the entitlement of shareholders to receive Annual Report of the Financial Year 2020-21.
10. The Company's Registrar and Transfer Agent (RTA) for its Share Registry Work (Physical and Electronic) is Bigshares Services Private Limited, having its office at having its office at E4/8, Block E 4, Jhandewalan Extension, Jhandewalan, New Delhi, Delhi 110055, E-mail Id: [bssdelhi@bigshareonline.com](mailto:bssdelhi@bigshareonline.com). Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to Bigshares Services Private Limited, Registrar & Share Transfer Agent of the company quoting their Folio number.
11. Members are requested to notify immediately about any change in their postal address/ e-mail address/ bank details to their Depository Participant (DP) in respect of their shareholding in Demat mode and in respect of their physical shareholding to the Company's Registrar and Share Transfer Agent viz. M/s Bigshare Services Private Ltd having its office at E4/8, Block E 4, Jhandewalan Extension, Jhandewalan, New Delhi, Delhi 110055. Shareholders holding Equity Shares of the Company in physical form may register their E-Mail address with the Registrar and Share Transfer agent of the Company to receive all communications by the Company including Annual Report and Notice of Meeting(s) by E-Mail, by sending appropriate communication on [bssdelhi@bigshareonline.com](mailto:bssdelhi@bigshareonline.com) with Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN( Self attested scanned copy of PAN Card), AADHAR ( Self attested scanned copy of Aadhar Card) for registering email address.
12. Members who have not registered / updated their email addresses with Bigshares Services Private Limited, are requested to do so for receiving all future communications from company including Annual Reports, Notices, Circulars etc. electronically.
13. Members wishing to claim dividends that remain unclaimed are requested to correspond with the Registrar & Share Transfer Agents as mentioned above, or the Company Secretary, at the Company's registered office. Members are requested to note that are not claimed within seven years from the date of