

## REVATHI EQUIPMENT LIMITED

CIN: L29120TZ1977PLC000780

Registered Office: Pollachi Road, Malumachampatti P O., Coimbatore- 641 050

E-mail: [srinivasan@revathi.in](mailto:srinivasan@revathi.in) Website: [www.revathi.in](http://www.revathi.in)

Phone No.: 0422 - 6655111 Fax: 0422 - 6655199

### NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the 39th Annual General Meeting of the Shareholders of the Company will be held on Wednesday, 21st September 2016 at 5.45 P.M. at A.C.Hall, The Indian Chamber of Commerce and Industry Coimbatore, Chamber Towers, 8/732, Avinashi Road, Coimbatore 641018 to transact the following business:

#### **Ordinary Business**

1. To receive, consider and adopt the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31st March, 2016, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in the place of Mrs. Deepali Dalmia (holding DIN: 00017415) who retires by rotation and being eligible offers herself for re-appointment.
3. To ratify the appointment of Auditors and to fix their remuneration and in this regard to pass the following resolution as an Ordinary Resolution:

RESOLVED that pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 and the Rules framed thereunder, the re-appointment of the statutory auditors of the Company Messrs. S.S. Kothari Mehta & Co (Firm Registration No. 000756N) Chartered Accountants, New Delhi be and is hereby ratified for the financial year 2016-17 at such remuneration as may be determined by the Board of Directors of the Company.

#### **Special Business**

4. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) M/s. P.Mohan Kumar & Co., (Firm Registration No.18692), Cost Accountants, Coimbatore, appointed as Cost Auditors by the Board of Directors of the Company, as recommended by the Audit Committee of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2017, on a remuneration of Rs. 1,00,000/- (Rupees One Lakh only) plus applicable service tax and re-imbursement of travelling and out of pocket expenses incurred by them for the purpose of audit be and are hereby ratified and confirmed.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

5. To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

Resolved that pursuant to Sections 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the consent of the Company be and is hereby accorded for payment of commission to the non-executive Directors of the Company for a sum not exceeding 1% of the Net Profits of the Company for the financial year 2015-16 computed in the manner as specified under Section 198 of the Companies Act, 2013 to be paid and distributed amongst the Non Executive Directors of the Company or some or any of them in such amounts or proportions and in such manner and in all respects as may be decided by the Board of Directors of the Company and such payments shall be made with respect to the profits of the Company for each year.

6. To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

Resolved that pursuant to Sections 196, 197, 198, Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force) and as recommended by the Nomination and Remuneration committee, the consent of the Company be and is hereby accorded for payment of commission to Mr. Abhishek Dalmia, Executive Chairman of the Company for a sum not exceeding 3% of the Net Profits (apart from remuneration already drawn by him) of the Company computed in the manner as specified under Section 198 of the Companies Act, 2013 for the financial year 2015-16.

By Order of the Board  
For **Revathi Equipment Limited**

**M N Srinivasan**  
Company Secretary

Place : Mumbai  
Date : 04th August 2016

**STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013****Item No. 4**

The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of M/s. P.Mohan Kumar & Co., (Firm Registration No.18692), Cost Accountants, Coimbatore, as Cost auditors to conduct the audit of cost records of the Company for the Financial Year 2016-17. In accordance with the provision of Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing Ordinary Resolution as set out in item no.4 of the notice for ratification of the remuneration of the cost auditor for the financial year 2016-2017.

None of the Directors or Key Managerial Personnel of your Company and their relatives are concerned or interested financially or otherwise in the above resolution.

**Item No.5**

The Board of Directors of the Company have approved the payment of Commission to Non-executive Directors of the Company, at the rate of 1% of the net profits to be distributed amongst the Directors of the Company or some or any of them in such amounts or proportions and in such manner and in all respects as may be decided by the Board of Directors of the Company subject to the approval of the members at the Annual General Meeting.

Accordingly necessary resolution pursuant to the provisions of Section 197,198, Schedule V and other applicable provisions of the Companies Act, 2013 have been proposed in Item No.5 of the Notice for the approval of the members for payment of commission to the Non-executive directors of the Company. The Directors recommend passing of the resolution set out in Item 5 of the agenda of the notice.

Except all Non-Executive Directors being the recipient of commission and Mr.Abhishek Dalmia, Executive Chairman relative of recipient, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

**Item No.6**

In view of untiring efforts put in by Mr. Abhishek Dalmia, Executive Chairman of the Company, the Board of Directors at their meeting held on 30th May 2016 has approved the payment of commission payable to him, of a sum not exceeding 3% per annum of the net profits of the Company (apart from remuneration already drawn by him) for the financial year 2015-16.

The Board recommends the resolution set out in Item No. 6 of the Notice for the approval of the members.

Except Mr.Abhishek Dalmia, Executive Chairman being the recipient of commission and Mr.Chaitanya Dalmia & Mrs.Deepali Dalmia relatives of recipient, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

**NOTES:**

1. **A member entitled to attend and vote at the Annual General Meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company.**

**The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. A proxy form for the Annual General Meeting is enclosed.**

**A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members / Proxies should bring the attendance slips duly filled and signed for attending the meeting.
4. Details under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standards issued by ICSI in respect of the Director seeking re-appointment at the Annual General Meeting is furnished and forms a part of the notice.
5. The register of members and share transfer books of the company will remain closed from 15.09.2016 to 21.09.2016 (both days inclusive).

6. Members holding shares in electronic form are hereby informed that bank particulars registered against their depository accounts will be used by the Company for payment of dividend. The Company or the Registrars cannot act on any request received directly from the members holding shares in electronic form for any such change in bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the Members. Members holding shares in physical form and desirous of either registering bank particulars already registered against their respective folios for payment of dividend are requested to write to the Registrars and Share Transfer Agents of the Company.
7. Members holding shares in physical form are requested to notify immediately any change in their address along with respective address proof and Bank particulars to the Company or its Registrar & Share Transfer Agent and in case their shares are held in dematerialized form, this information should be passed on directly to their respective Depository Participants and not to the Company / Registrars & Share Transfer Agent.
8. Members desirous and requiring any information on the accounts or operations of the Company are requested to forward his/her queries to the Company at least seven working days prior to the meeting, so that the required information may be made available at the meeting.
9. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or Registrar and Share Transfer Agent, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such members after making requisite changes thereon.
10. Members holding shares in Physical form are requested to convert their holdings to dematerialized form to eliminate all risks associated with Physical shares.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in Physical form can submit their PAN to the Company or to M/s SKDC Consultants Limited, Kanapathy Towers, 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore - 641006.
12. The members are requested to forward their share transfer deed(s) and other communications directly to the Registrar and share transfer agent of the company M/s.SKDC Consultants Limited, Kanapathy Towers, 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore - 641006.
13. Members are requested to register / update their Email address in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with M/s SKDC Consultants Limited.
14. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote
15. Electronic copy of the Annual Report for 2016, the Notice of the 39th Annual General Meeting of the Company and instructions for e-voting, along with the Attendance Slip and Proxy Form, are being sent to all the members whose email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2016 is being sent in the permitted mode.
16. Members are requested to note that the venue of the 39th Annual General Meeting is The Indian Chamber of Commerce and Industry Coimbatore, Chamber Towers, 8/732, Avinashi Road, Coimbatore 641018 and route map containing the complete particulars of the venue is printed to this Notice.
17. Voting through electronic means:
  - I. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(1) of the SEBI (LODR) Regulations, 2015 the Company is pleased to provide its members the facility to exercise their right to vote at the 39th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).
  - II. The facility for voting, either through electronic voting system or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their vote through polling paper at the Annual General Meeting.
  - III. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The instructions for members for voting electronically are as under:-

- i. The voting period begins on 18.09.2016 at 09.00 AM and ends on 20.09.2016 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14.09.2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- iii. Click on Shareholders.
- iv. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user, follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>● If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for the relevant REVATHI EQUIPMENT LIMITED on which you choose to vote.
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xix. Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- IV. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 14.09.2016.
- V. Mr.M.D.Selvaraj FCS of MDS & Associates, Company Secretaries, Coimbatore has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VI. The Scrutinizer shall immediately after the conclusion of the Annual General Meeting first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- VII. The Results shall be declared within 2 days of the conclusion of the Annual General Meeting. The results declared along with the Consolidated Scrutinizer's Report shall be placed on the Company's website [www.revathi.in](http://www.revathi.in) and on the website of CDSL and communicated to the Stock Exchanges where the Company's shares are listed.

Place : Mumbai  
Date : 04th August 2016

By Order of the Board  
For **Revathi Equipment Limited**  
**M N Srinivasan**  
Company Secretary

Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard issued by ICSI.

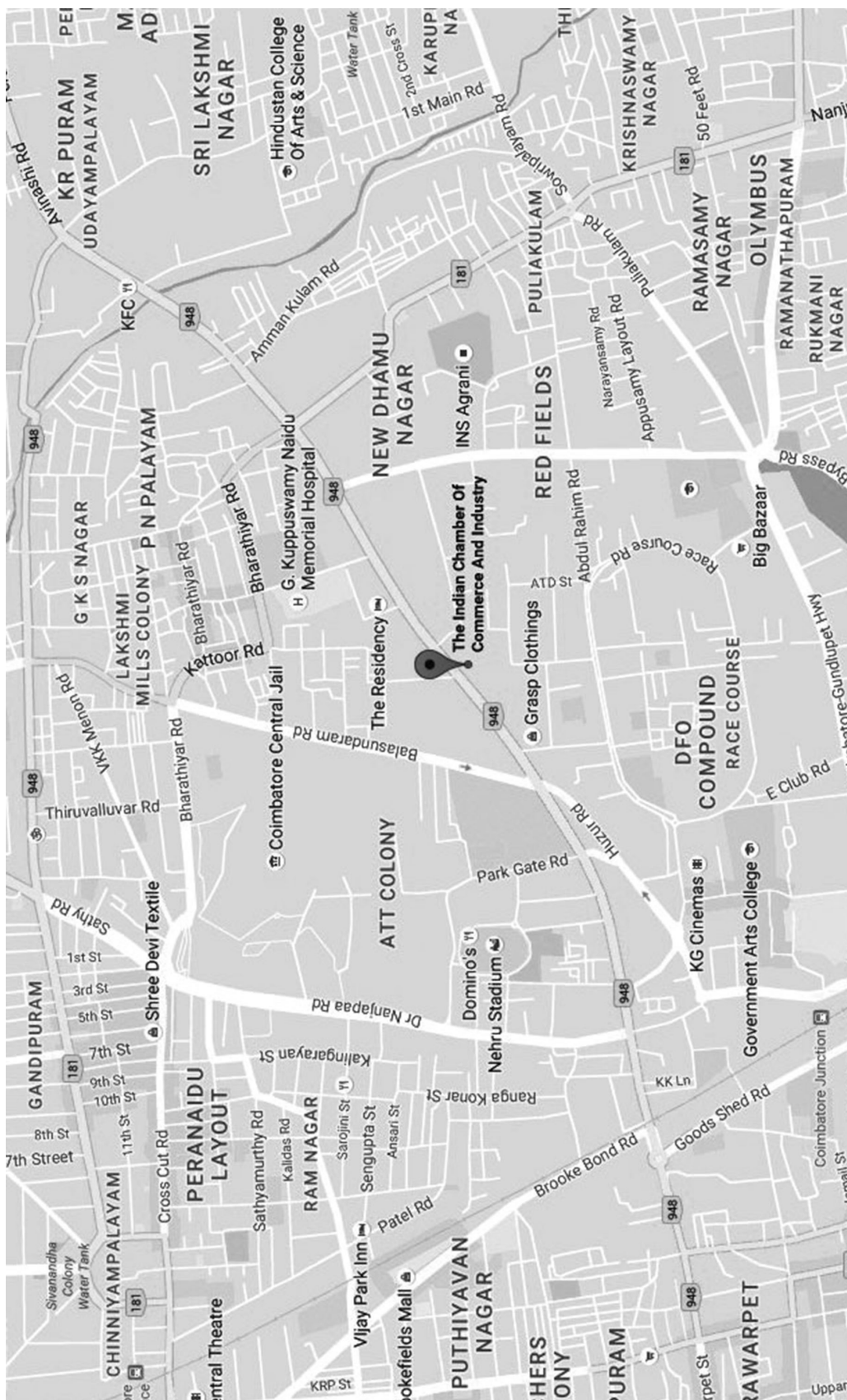
Name	Mrs.Deepali Dalmia
DIN	00017415
Date of Birth	29.10.1970
Date of appointment on the Board	08.08.2014
Inter-se relationship with other directors	She is related to Mr.Abhishek Dalmia, Executive Chairman of the Company
Qualification	B A History (Hons)
Expertise in area	Business Strategist
No. of shares held	Nil
Board position held	Director
Terms and conditions of appointment / re-appointment	Liable to retire by rotation
Remuneration sought to be paid	Commission only
Remuneration last drawn	Rs. 60000/- paid as Sitting Fees
Number of Board meetings attended during the year	3
Directorships held in other companies	i. Sunglow Agriculture Farms Private Limited ii. Asra Plantations Private Limited iii. Priyadarshany Agri Farms Private Limited iv. Sohna Agri Farms Private Limited v. Renaissance Asset Management Company Private Limited
Membership in other Committees	Nil

Place : Mumbai  
Date : 04th August 2016

By Order of the Board  
For **Revathi Equipment Limited**  
**M N Srinivasan**  
Company Secretary



## Route Map of AGM Venue



# 39<sup>th</sup> Annual Report 2015-16





## Acquisition Criteria

We use this space to communicate with potential sellers and their representatives, what we look for in a potential acquisition. If you, the reader, have no personal connection with a business that might be of interest to us but have a friend who does, perhaps you could pass this message on to him.

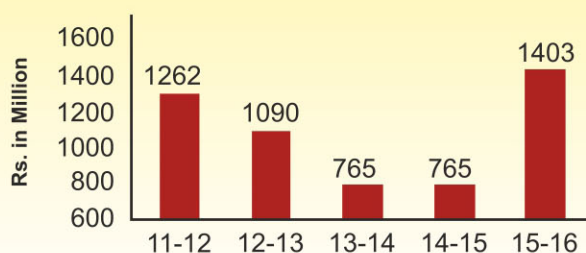
Here's the sort of business we are looking for:

1. Enterprise value in the region of Rs. 100 crores (Rs. 1 billion),
2. Demonstrated consistent earning power (future projections are of little interest to us, nor are "turnaround" situations),
3. Businesses earning good returns on equity while employing little or no debt,
4. Management in place,
5. Simple businesses,
6. An offering price.

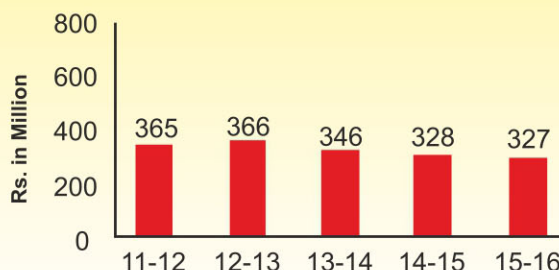
We will not engage in unfriendly takeovers. We can promise complete confidentiality and a very fast answer as to whether we are interested. We prefer to buy for cash, but will consider issuing stock when we receive as much in intrinsic business value as we give.

Our favourite form of purchase is one where the company's owner-managers generate significant amounts of cash, sometimes for themselves, but often for their families or inactive shareholders. At the same time, these managers wish to remain significant owners who continue to run their companies just as they have in the past. We think we offer a particularly good fit for owners with such objectives. We invite potential sellers to check us out by contacting people with whom we have done business in the past.

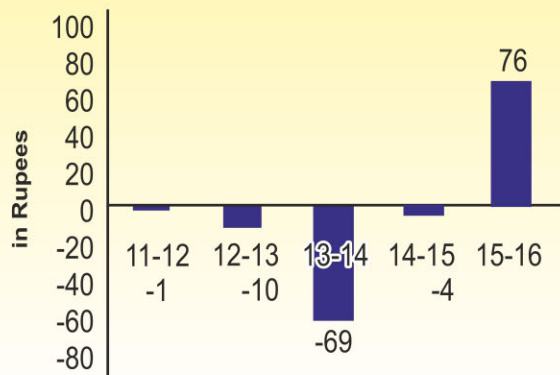
### SALES



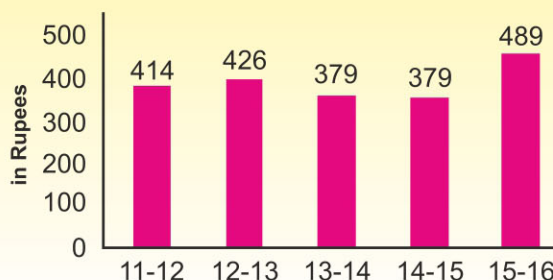
### GROSS FIXED ASSETS



### EARNING PER SHARE



### BOOK VALUE PER SHARE



## Revathi Equipment Limited

### CORPORATE DATA

#### BOARD OF DIRECTORS

ABHISHEK DALMIA

Executive Chairman

CHAITANYA DALMIA

DEEPALI DALMIA

S.C. KATYAL

B.V. RAMANAN

M. POONGAVANAM

KISHORE SIDHWANI

S. HARIHARAN

Whole-time Director

#### CHIEF EXECUTIVE OFFICER

SUNIL PURI

#### SHARE TRANSFER AGENTS

S.K.D.C. CONSULTANTS LTD.,  
KANAPATHY TOWERS,  
3rd FLOOR, 1391/A-1, SATHY ROAD,  
GANAPATHY, COIMBATORE 641 006.

#### COMPANY SECRETARY

M.N. SRINIVASAN

#### BANKERS

BANK OF INDIA

AXIS BANK LIMITED

STATE BANK OF INDIA

IDBI BANK LIMITED

ICICI BANK LIMITED

DENA BANK

HDFC BANK LIMITED

#### REGISTERED OFFICE

POLLACHI ROAD,  
MALUMACHAMPATTI POST,  
COIMBATORE - 641 050.  
Website : <http://www.revathi.in>

#### AUDITORS

S.S. KOTHARI MEHTA & CO.  
NEW DELHI