

STATEMENT OF TAXABLE INCOME (A.Y. 2013-14)

1. Name of the assessee : ROXY EXPORTS LTD
 2. Father's Name : N.A.
 3. Address of the assessee : C-116, FOCAL POINT
 : PHASE III, Ludhiana - 141001
 4a). Status : COMPANY
 b). Permanent Account No. : AABCR4409G
 c). Range : Range I, LDH
 5. Date of Birth/Incorporation : 19/02/1988
 6. Due date of filing of return : 30/09/2013
 7. Nature of Business : Trading in cycle parts/ job work

Bank details

| Name of the bank | MICR code | Bank Address | Type of A/c | A/c no. | ECS |
|------------------|-----------|--------------|-------------|----------------|-----|
| HDFC | 141240004 | MANJU CINEMA | CURRENT | 02592020003800 | no |

Computation of Income

I. SALARY INCOME

Nil

II. INCOME FROM HOUSE PROPERTY

Nil

III. BUSINESS INCOME

845546

Net profit as per Profit and loss a/c

-64703

Add:

Depreciation as per books

298080

Loss on sale of assets

612107

Expenses disallowed u/s 43B

14623

Welfare Fund

483

Donation

200

925493

Less:

Depreciation as per Income Tax Rules, 1962

860790

-15244

845546

IV. CAPITAL GAINS

741836

Short term capital gain u/s 50(1)

1. Block @ 15% (Machinery)

Sales Consideration received

300000

Less: Written down value

37848

262152

2. Block @ 15% (Car)

Sales Consideration received

1500000

Less: Written down value

1020316

479684

741836

V. INCOME FROM OTHER SOURCES

Nil

Gross Total Income

1587382

Less: Set off of b/f losses

-1587382

Asstt Year

Business Loss

Unabs Dep

2011-12

3293291

391157

2010-11

2247457

473020

12965

Total

5540748

877142

Set Off

1587382

0

Loss C/F

3953366

877142

ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS

1ST FLOOR, ATAM TOWERS,
SUNDER NAGAR, LUDHIANA

FORM NO. 3CA
[See Rules 6G (1) (b)]

M: 98148-27943

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961
IN A CASE WHERE THE ACCOUNTS OF THE BUSINESS OR PROFESSION
OF A PERSON HAVE BEEN AUDITED UNDER ANY OTHER LAW

1. We report that the statutory Audit of M/S ROXY EXPORTS LIMITED, LUDHIANA (Permanent Account No AABCR 4409G), was conducted by us in pursuance of the provision of the Companies Act, 1956 and we annexe hereto a copy of our audit report dated 27.08.2013 along with a copy each of:-

- a). The audited profit and loss account for the year ended on 31-03-2013
 - b). The audited Balance Sheet as on 31-03-2013 and
 - c). Documents declared by the said act to be part of, or annexed to, the Profit & Loss account and Balance sheet.
2. The Statement of Particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanations given to us, the Particulars given the said Form No 3CD and the annexure there to are true and correct.

FOR ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS


RAMAN JAIN
PARTNER
M.NO. 033478



PLACE : LUDHIANA
DATED : 02.09.2013

"FORM NO. 3CD

Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961

| Clause No. | PART-A | PART-B |
|--|---|--------|
| 1 Name of the assessee: 2 Address: 3 Permanent Account Number 4 Status: 5 Previous year ended: 6 Assessment year: | ROXY EXPORTS LIMITED C-116 PHASE V, FOCAL POINT, LUDHIANA AABCR4409G LIMITED COMPANY 31.03.2013 2013-2014 | |
| 7 (a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios (b). If there is any change in the partners or members or in their profit sharing ratio, the particulars of such change | 7(a) N.A 7(b) N.A | |
| 8 (a) Nature of business or profession. (b) If there is any change in the nature of business or profession, the particulars of such change. | 8(a) TRADING IN BICYCLE PARTS / JOB WORK 8(b) NO | |
| 9 (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. (b) Books of account maintained. (In case of account are maintained in a computer system, mention the books of account generated by such computer system) (c) List of books of account examined. | 9(a) NOT PRESCRIBED 9(b) CASH BOOK, LEDGER & STOCK REGISTER PURCHASE & SALE BOOK (COMPUTERISED) 9(c) CASH BOOK, LEDGER & STOCK REGISTER PURCHASE & SALE BOOK (COMPUTERISED) | |
| 10 Whether the profit & loss account includes any profits and gains assessable on presumptive basis? if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section). | 10 NIL | |
| 11 (a) Method of accounting employed in the previous year. (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the B23 immediately preceding previous year. (c) If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss. (d) Details of deviation if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. | 11(a) MERCANTILE 11(b) NO 11(c) N.A. 11(d) N.A. | |
| 12 (a) Method of valuation of closing stock employed in the previous year. (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. | 12 (a) COST (FIFO) OR NET REALISABLE VALUE WHICHEVER IS LESS. 12(b) N.A | |
| 12A Give the following particulars of the capital asset converted into stock-in-trade:- (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade. | No such conversions have taken place during the year | |
| 13 Amounts not credited to the profit & loss accounts being,- (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refunds of duty of customs or excise or, refunds of sales tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | 13(a) NIL 13(b) NIL | |



| | |
|--|---|
| <p>(c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.</p> <p>14 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:- (a) Description of asset / block of assets. (b) Rate of depreciation. (c) Actual cost or written down value, as the case may be. (d) Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of : (i) Modified Value Added Tax Credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called (e) Depreciation allowable. (f) Written down value at the end of the year.</p> <p>15 Amounts admissible under sections- (a) 33AB (b) 33ABA (c) 33AC (wherever applicable) (d) 35 (e) 35ABB (f) 35 AC (g) 35 CCA (h) 35 CCB (i) 35 D (j) 35 DD (k) 35 DDA (l) 35 E (a) debited to the profit and loss account (showing the amount debited the deduction allowable under section separately); (b) not debited to the profit and loss account.</p> <p>16 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36 (I) (ii)]. (b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) ; and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va)</p> <p>17 Amounts debited to the profit and loss account, being :- (a) expenditure of capital nature; (b) expenditure of personal nature; (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party ; (d) expenditure incurred at clubs, - (i) as entrance fees and subscription; (ii) as cost for club services and facilities used; (e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force; (ii) any other penalty or fine; (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law; (f) amounts inadmissible under section 40 (a); (g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/ 40 (ba) and computation thereof; (h) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A (3) that the payment were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be. [Yes/No]</p> | <p>13(c) NIL 13(d) NIL 13(e) NIL 14 (a) to (f) AS PER ANNEXURE " 1 " ATTACHED</p> <p>15 NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL 15(a) NIL 15(b) NIL 16(a) NIL 16(b) AS PER ANNEXURE "2" ATTACHED</p> <p>17(a) NIL 17(b) IN THE ABSENCE OF SUCH RECORDS THE ELEMENT OF PERSONAL USE CANNOT BE RULED OUT. 17(c) NIL 17 (d) NIL NIL NIL 17(e) NIL NIL NIL 17(f) NIL CHARITY & DONATION RS.200/- 17(g) N.A. YES</p> |
|--|---|



| | | |
|---|--|--|
| <p>(h) (B) amount inadmissible under section 40 A(3) read with rule 6 DD and computation thereof;</p> <p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9)</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p> <p>18 Particulars of payments made to persons specified under section 40A(2) (b).</p> <p>19 Amount deemed to be profits and gains under section 33AB or 33ABA or 33AC.</p> <p>Any amount of profit chargeable to tax under section 41 and computation thereof.</p> <p>21.* (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) or section 43B, the liability for which :-</p> <p>(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was</p> <p>(a) paid during the previous year;</p> <p>(b) not paid during the previous year;</p> <p>(B) was incurred in the previous year and was</p> <p>(a) paid on or before the due date for furnishing the return of the income of the previous year under section 139(1);</p> <p>(b) not paid on or before the aforesaid date.</p> <p>*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.</p> <p>(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.</p> <p>(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.</p> <p>23 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D].</p> <p>24 (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-</p> <p>*(These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act).</p> | <p>17(h)(B)</p> <p>17(i)</p> <p>17(j)</p> <p>17(k)</p> <p>17(l)</p> <p>17(m)</p> <p>18</p> <p>19</p> <p>20</p> <p>21(i)</p> <p>22(a)</p> <p>22(b)</p> <p>23</p> <p>24(a)</p> | <p>IT IS NOT POSSIBLE FOR US TO VERIFY WHETHER ANY PAYMENT IN EXCESS OF RS. 20000/- HAS BEEN MADE OTHERWISE THAN BY A CROSSED CHEQUE OR BANK DRAFT AS THE NECESSARY EVIDENCE IS NOT IN THE POSSESSION OF ASSESSEE, THE REQUIRED EVIDENCE BEING IN THE CUSTODY OF BANK.</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>Nil</p> <p>AS PER ANNEXURE "3" ATTACHED</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>BONUS RS.22297/- Paid On 15/07/2013 PROVIDENT FUND PAYABLE RS.6075/- Paid on 12/04/2013 ESI PAYABLE RS.1545/- Paid On 31/05/2013 L.W.W.PAYABLE RS.12926/- Paid On 15/07/2013</p> <p>L.W.F.PAYABLE RS.483/- NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>AS PER ANNEXURE "4" ATTACHED</p> |
|---|--|--|



| | | |
|---|-------|---|
| <p>(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit of specified in section 269T made during the previous year:-</p> <p>(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]</p> <p>The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act</p> | 24(b) | AS PER ANNEXURE "5 " ATTACHED |
| <p>25 Details of brought forward loss or depreciation allowance , in the following manner, to the extent available:</p> <p>(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.</p> | 25 | AS PER ANNEXURE "6" ATTACHED. |
| <p>26 Section - wise details of deductions, if any, admissible under Chapter VIA.</p> | 26 | NIL |
| <p>27 (a) Whether the assessee has deducted tax at source and paid the amount so deducted to the credit of the Central Govt. in accordance with the provision of chapter XVII-B ?</p> <p>(b) If the answer to (A) above is in negative then give the following details</p> <p>(b) If the provision of the Chapter XVII-B have not been complied with, please give the following details*, namely:-</p> <p>(i) Tax deductible and not deducted at all</p> <p>(ii) shortfall on account of lesser deduction than required to be deducted</p> <p>(iii) tax deducted late</p> <p>(iv) tax deducted but not paid to the credit of the Central Government</p> <p>Please give the details of cases covered in (i) to (iv) above.</p> | 27 | <p>YES, EXCEPT AS PER 27(b)</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p> |
| <p>28 (a) In the case of a trading concern, give quantitative details of principal items of goods traded:</p> <p>(i) Opening stock ;</p> <p>(ii) Purchase during the previous year;</p> <p>(iii) Sales during the previous year;</p> <p>(iv) Closing stock;</p> <p>(v) Shortage/ excess, if any.</p> | 28(a) | AS PER ANNEXURE "7" ATTACHED. |
| <p>(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.</p> <p>A. Raw materials:</p> <p>(i) Opening stock ;</p> <p>(ii) Purchase during the previous year;</p> <p>(iii) Consumption during the previous year;</p> <p>(iv) Sales during the previous year;</p> | 28(b) | N.A. |



- (v) Closing stock;
- (vi) * Yield of finished products;
- (vii) * Percentage of yield;
- (viii) Shortage/ excess, if any.

B. Finished products / By-products:

- (i) Opening stock ;
- (ii) Returns during the previous year;
- (iii) Quantity manufactured during the previous year;
- (iv) Sales during the previous year;
- (v) Closing stock;
- (vi) Stock Lying For Reprocessing & Repairs
- (vii) Shortage/ excess, if any.

* Information may be given to the extent available.

| | | | |
|----|---|----|--------------------------------|
| 29 | In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:- (a) total amount of distributed profits; (b) total tax paid thereon; (c) dates of payment with amounts; | 29 | NIL |
| 30 | Whether any cost audit was carried out, If yes, enclose a copy of the report of such audit [See Section 139(9)]. | 30 | NO/ N.A. |
| 31 | Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. | 31 | NO/ N.A. |
| 32 | Accounting ratios with calculation as follows:- (a) Gross profit / Turnover ; (b) Net profit / Turnover ; (INCLUDING OTHER INCOME) (c) Stock-in-trade / Turnover (d) Material consumed / finished goods produced. | 32 | -1.30% -0.23% 0.71 TIMES |

Also Refer: Annexure 1 TO 7

- Notes: 1. Particulars as stated in Form no. 3CD have been prepared and certified by the management.
2. We have reported on these particulars in form no. 3CD by applying such test checks as considered appropriate and on the basis of the representations given by the management wherever considered necessary.
3. Annexures 1 to 7 form an integral part of the Form No. 3 CD.

FOR ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS



RAMAN JAIN
PARTNER
M.NO. 033478

FOR ROXY EXPORTS LIMITED

(S. C. MITTAL)

(AMIT MITTAL)

Place : Ludhiana
Dated : 02.09.2013

ANNEXURE TO FORM 3CD
PART - A

Name of the assessee:
Address:

ROXY EXPORTS LIMITED
C-116 PHASE V , FOCAL POINT ,
LUDHIANA
AABCR4409G
LIMITED COMPANY
31.03.2013
2013-2014

Permanent Account Number
Status:
Previous year ended:
Assessment year:

PART - B

NATURE OF BUSINESS : TRADING OF CYCLE PARTS
CODE : 0124 & 0204

| Sl. No. | Parameters | CURRENT YEAR | PRECEDING YEAR |
|---------|--|--------------|----------------|
| 1 | Paid up Share Capital/Capital of Partner/proprietor | 36000000.00 | 36000000.00 |
| 2 | Share Application Money/current Account of partner or proprietor, if any | NIL | NIL |
| 3 | Reserves and Surplus/Profit & Loss accounts | -11818891.30 | -11754188.11 |
| 4 | Secured Loans | 500000.00 | 533313.52 |
| 5 | Unsecured Loans | 1854094.22 | 3381946.04 |
| 6 | Current Liabilities & Provisions | 35090339.21 | 28836273.86 |
| 7 | Total of Balance Sheet | 61625542.13 | 56997345.31 |
| 8 | Gross Turnover | 26030537.50 | 22964726.00 |
| 9 | Gross Profit /(Loss) | -338650.01 | -1572705.70 |
| 10 | Commission received | NIL | NIL |
| 11 | Commission paid | NIL | NIL |
| 12 | Interest Received | 876540.00 | 13748.00 |
| 13 | Interest Paid | 0.00 | 10803.35 |
| 14 | Depreciation as per books of accounts | 298080.00 | 1023617.00 |
| 15 | Net Loss (or Profit) before Tax as per profit & Loss Accounts | -64703.19 | 224524.62 |
| 16 | Taxes on Income Paid/ Provided for in the books | NIL | 42786.00 |

FOR ROXY EXPORTS LIMITED


DIRECTOR


DIRECTOR

FOR ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS


M.NO. 133478
RAMAN JAIN
PARTNER
M.NO. 033478

PLACE LUDHIANA
DATED 02.09.2013

ROXY EXPORTS LIMITED

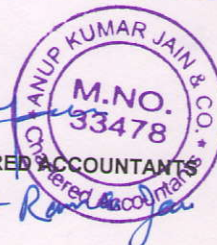
DEPRECIATION CHART AS AT 31.03.2013 (AS PER INCOME TAX RULES, 1962)

| NAME OF ASSETS | W.D.V AS ON | ADDITIONS | | SALE | TOTAL | RATE OF DEP% | DEP | ANNEXURE "1" |
|-------------------------|--------------------|-------------|-------------|-------------------|--------------------|-----------------|-----------------|---------------------------|
| | 01.04.2012 | BEF-SEP | AFT-SEP | | | | | W.D.V AS ON 31.03.2013 |
| LAND | 11948394.00 | 0.00 | 0.00 | 0.00 | 11948394.00 | 0.00 | 0.00 | 11948394.00 |
| MISC.FIXED ASSETS (10%) | 134852.00 | 0.00 | 0.00 | 0.00 | 134852.00 | 10.00 | 13485.00 | 121367.00 |
| MISC.FIXED ASSETS (15%) | 37848.00 | 0.00 | 0.00 | 300000.00 | 0.00 | 15.00 | 0.00 | 0.00 |
| CAR | 1020316.00 | 0.00 | 0.00 | 1500000.00 | 0.00 | 15.00 | 0.00 | 0.00 |
| COMPUTER (60%) | 2932.00 | 0.00 | 0.00 | 0.00 | 2932.00 | 60.00 | 1759.00 | 1173.00 |
| TOTAL | 13144342.00 | 0.00 | 0.00 | 1800000.00 | 12086178.00 | | 15244.00 | 12070934.00 |

DIRECTOR

DIRECTOR

CHARTERED ACCOUNTANTS



ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS

1ST FLOOR, ATAM TOWERS,
SUNDER NAGAR, LUDHIANA

ROXY EXPORTS LIMITED
Annexures to Form 3CD (A.Y. 2013-14)

ANNEXURE 2

Detail u/s 36(i)(va) Employees Contribution to
E.S.I.

| Month of Deduction | Amount Deducted | Due Date of Paymant | Date of Paymant |
|--------------------|-----------------|---------------------|-----------------|
| Apr-12 | 381 | 20/05/2012 | 11/05/2012 |
| May-12 | 342 | 20/06/2012 | 11/06/2012 |
| Jun-12 | 341 | 20/07/2012 | 18/07/2012 |
| Jul-12 | 397 | 20/08/2012 | 26/08/2012 * |
| Aug-12 | 403 | 20/09/2012 | 14/09/2012 |
| Sep-12 | 474 | 20/10/2012 | 07/11/2012 * |
| Oct-12 | 510 | 20/11/2012 | 07/11/2012 |
| Nov-12 | 353 | 20/12/2012 | 10/12/2012 |
| Dec-12 | 423 | 20/01/2013 | 12/01/2013 |
| Jan-13 | 491 | 20/02/2013 | 01/03/2013 * |
| Feb-13 | 476 | 20/03/2013 | 25/03/2013 * |
| Mar-13 | 419 | 20/04/2013 | 31/05/2013 * |
| Total | 5010 | | |

Detail u/s 36(i)(va) Employees Contribution to
Provident Fund

| Month of Deduction | Amount Deducted | Due Date of Paymant | Date of Paymant |
|--------------------|-----------------|---------------------|-----------------|
| Apr-12 | 2396 | 21/05/2012 | 11/05/2012 |
| May-12 | 2134 | 21/06/2012 | 11/06/2012 |
| Jun-12 | 2134 | 21/07/2012 | 18/07/2012 |
| Jul-12 | 2493 | 21/08/2012 | 26/08/2012 * |
| Aug-12 | 2555 | 21/09/2012 | 14/09/2012 |
| Sep-12 | 2815 | 21/10/2012 | 20/10/2012 |
| Oct-12 | 3278 | 21/11/2012 | 08/12/2012 * |
| Nov-12 | 2412 | 21/12/2012 | 08/12/2012 |
| Dec-12 | 2878 | 21/01/2013 | 11/01/2013 |
| Jan-13 | 3341 | 21/02/2013 | 27/02/2013 * |
| Feb-13 | 3254 | 21/03/2013 | 24/03/2013 * |
| Mar-13 | 2846 | 21/04/2013 | 12/04/2013 |
| Total | 32536 | | |

* Deposited after due date.

14623/-

