



Internet Banking

## Indian Overseas Bank - Cyber Receipt

## Payment for Challan No - ITNS 280

CIN	BSR Code:	0271852
	Tender Date:	24-11-2014
	Challan Serial No:	05953

Amount	Rs. 56050
Amount in words	Rupees Fifty Six Thousands And Fifty Only
Major Code	0020-Income-Tax on Companies (Corporation Tax)
Minor Code	Self Assessment Tax-300
Assessment Year	2014-15
PAN	AABCR4409G
Name	ROXY EXPORTS LIMITED
Nature of Payment	---
Financial Year	-
Transaction Time	17:20:58

For future reference please quote CIN.

[Print](#) [Log Out](#)

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2014-15**PERSONAL INFORMATION AND THE  
DATE OF ELECTRONIC  
TRANSMISSION

Name

ROXY EXPORTS LIMITED

PAN

AABCR4409G

Flat/Door/Block No

C-116

Name Of Premises/Building/Village

PHASE-V

Road/Street/Post Office

-

Area/Locality

FOCAL POINT

Form No. which  
has been  
electronically  
transmitted

ITR-6

Town/City/District

LUDHIANA

State

PUNJAB

Pin

141010

Status

Plc Company

Designation of AO(Ward/Circle)

I

Original or Revised

ORIGINAL

E-filing Acknowledgement Number

420604621261114

Date(DD/MM/YYYY)

26-11-2014

COMPUTATION OF INCOME  
AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	49816
5	Interest payable	5	7328
6	Total tax and interest payable	6	57144
7	Taxes Paid	a Advance Tax	7a 0
		b TDS	7b 1090
		c TCS	7c 0
		d Self Assessment Tax	7d 56050
		e Total Taxes Paid (7a+7b+7c +7d)	7e 57140
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0

This return has been digitally signed by SH.AMIT MITTALin the capacity of DIRECTORhaving PAN ABMPM8650K from IP Address 122.173.147.99 on 25-11-2014 at LUDHIANADsc SI No & issuer 1267757CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# Anup Kumar Jain & Co.

**Chartered Accountant**

1st Floor, Atam Tower, Opp. USPC Jain Hospital,  
Sunder Nagar, Ludhiana-141007. (PB)  
(O) 0161- 4411478, (M) 98148-27943, 9778-09813  
E- mail: ramankjain\_ca@yahoo.com



**FCA Raman Kumar Jain**  
(Partner)

Ref: .....

Date: .....

## Auditors' Report

### TO THE MEMBERS OF ROXY EXPORTS LIMITED

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Roxy Exports Limited, which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the





Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) In the case of the Statement of Profit and Loss, of the profit/loss of the Company for the year ended on that date;
- c) In the case of the Cash Flow Statement, of cash flows for the year ended on that date;

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- 1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 143(3) of the Companies Act, 2013 [227(4A) of the Companies Act 1956], we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper return adequate for the purpose of our audit has been received from branches not visited by us.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account and returns



- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Section 133 of the Companies Act, 2013.
- e) On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 164(2) of the Act.

Date: 05-09-2014  
Place: Ludhiana

For Anup Kumar Jain Co.  
Chartered Accountants,



Ramakumar Jain  
(Partner)



# Anup Kumar Jain & Co.

Chartered Accountant

1st Floor, Atam Tower, Opp. USPC Jain Hospital,  
Sunder Nagar, Ludhiana-141007. (PB)  
(O) 0161- 4411478, (M) 98148-27943, 9778-09813  
E- mail: ramankjain\_ca@yahoo.com



FCA Raman Kumar Jain

(Partner)

Ref: .....

Date: .....

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Roxy Exports Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
  
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) The Company has granted loans to a body corporate covered in the register maintained under section 301 of the Companies Act, 1956 („the Act“). The maximum amount outstanding during the year was Rs 1.54 crs and the year-end balance of such loan amounted to Rs. 1.22 crs. Other than the above, the Company has not granted any loans, secured or unsecured, to companies, firms or parties covered in the register maintained under section 301 of the Act.  
  
(b) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 301 of the Act is less than prevailing market rate.  
  
(c) In the case of the loans granted to the bodies corporate listed in the register maintained under section 301 of the Act, the borrowers have been regular in the





payment of the interest as stipulated. The loans were repayable on demand and have been fully repaid during the year.

(d) The loans granted were repaid during the year. Accordingly, there are no overdue amounts of more than rupees one lakh in respect of the loan granted to a body corporate listed in the register maintained under section 301 of the Act.

(e) The Company has not taken any loans, secured or unsecured from companies, firms or parties covered in the register maintained under section 301 of the Act. Accordingly, paragraphs 4(iii)(e) to 4(iii)(g) of the Order are not applicable.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act that need to be entered into the register maintained under section 301 have been so entered.  
  
b) In our opinion and according to the information & explanations given to us, the transactions made in pursuance of such contracts or arrangements and exceeding the value of Rupees five lakhs have been entered into during the financial year at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2014 for a period of more than six months from the date they became payable.





b)According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes except the liabilities reported in the notes on account attached with the balance sheet. (refer point 2p).

10. The Company has accumulated loss of Rs. 137.20 lacs (previous year Rs. 138.78 lacs) as on 31<sup>st</sup> March 2013 and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year. Accumulated losses are less than 50% of net worth of the company at the end of financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. In our opinion and according to information and explanations given to us, the Company is not dealing in or trading in shares, securities, mutual funds & other investments. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
15. According to the information and explanations given to us, the Company has given guarantee for loan taken by M/s Mishm International from Indian Overseas Bank, Sunder Nagar branch, Ludhiana t-o the extent of Rs. 2.50 crs a related party.
16. According to information and explanations given to us, no term loans were applied by the company.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.



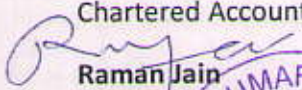


21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Date: 05/09/2014  
Place: Ludhiana

For Anup Kumar Jain Co.

Chartered Accountants,

  
Raman Jain  
(Partner)

Membership No. : 033478





**M/S ROXY EXPORTS LIMITED**  
**REGD. OFFICE: C-116, PHASE V, FOCAL POINT, LUDHIANA**

**Notes to Financial Statements for the Year ended March 31, 2014**

1.	<p><b>Corporate Information</b></p> <p>Roxy Exports limited ('the Company') is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of manufacturing and sales of bicycles part.</p>
2.	<p><b>Basis of Preparation</b></p> <p>The financial statements have been prepared to comply in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on a going concern basis under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The significant accounting policies are as follows:</p>
a)	<p><b>Use of Estimates</b></p> <p>The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.</p>
b)	<p><b>Fixed Assets</b></p> <p>Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.</p> <p>Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.</p> <p>Gains or losses arising from de-recognition or disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized / disposed of.</p>
c)	<p><b>Depreciation</b></p> <p>Depreciation is provided as per SLV basis of Companies Act, 1956 on fixed assets in accordance with the rates &amp; manner prescribed under the Companies Act, 1956, with due regard to the accounting principles.</p>
d)	<p><b>Inventories</b></p> <p>Raw materials, components, stores and spares are valued at lower of cost and net</p>

