

SHREE SURGOVIND TRADELINK LIMITED

23rd ANNUAL REPORT

2017-2018

SHREE SURGOVIND TRADELINK LIMITED

**23rd Annual Report
2017-2018**

BOARD OF DIRECTORS : Mr. Virat Sevantilal Shah- Chairman &
Non Independent Director
Mr. Navin M. Mehta – Whole Time Director
Mr. Alok Virat Shah- Non Independent Director
Mr. Hemant Navnitlal Sheth- Independent Director
Mr. Atith Bharat Shah- Independent Director
Mrs. Kalpana Rajiv Kulkarni- Non Independent Director

COMPANY SECRETARY : Ms. Tanvi T. Bobhate

BANKERS : Union Bank of India

AUDITORS : M/s. M.A Chavan and Co.
Chartered Accountants

REGISTERED OFFICE : Office No.501, Neel Kamal Complex,
Nr. Havmore Ice Cream Parlour, Navrangpura,
Ahmedabad-380009

WEBSITE : www.sstradelink.co.in

**REGISTRARS & SHARE
TRANSFER AGENTS** : Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road, Marolnaka,
Mumbai – 400 059
Tel No. : (022) - 28594060
Fax No. : (022) - 28503748
E-mail : adroits@vsnl.net

NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of the Members of **SHREE SURGOVIND TRADELINK LIMITED** will be held on **Tuesday, the 24th day of July, 2018** at **2.30 P.M** at **HYATT REGENCY, 17A, Ashram Road, Usmanpura, Ahmedabad - 380014** to transact, the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Consolidated and Standalone Audited Balance Sheet as at 31st March, 2018 and the Profit and Loss Account for the financial year ended as on that date and the reports of the Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Navin Madhavji Mehta, who retires by rotation and being eligible, offers himself for re- appointment.

(Explanation: Since Mr. Navin Mehta has been longest in the office his name is recommended for retire by rotation. However Mr. Navin Mehta was appointed as a Whole – Time Director w.e.f 28.12.2015)

To the extent that Mr. Navin Mehta is required to retire by rotation, he would need to be re-appointed as a Whole- Time Director. Therefore shareholders are requested to consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, approval of the members be and is hereby given for re-appointment of Mr. Navin Madhavji Mehta as a Whole-Time Director, to the extent that he is required to retire by rotation.”

3. To ratify appointment of M/s. M.A Chavan and Co., Chartered Accountants as statutory auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the Twenty Seventh Annual General Meeting.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, approval of the members be and is hereby given for appointment of Mr. Virat Sevantilal Shah (DIN: 00764118), who was appointed as the Additional Director of the Company by the Board of Directors w.e.f 9th February, 2018, as the Director of the Company.”

5. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, approval of the members be and is hereby given for appointment of Mr. Alok Virat Shah (DIN: 00764237), who was appointed as the Additional Director of the Company by the Board of Directors w.e.f 9th February, 2018, as the Director of the Company.”

6. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, approval of the members be and is hereby given for appointment of Mr. Hemant Sheth (DIN : 03414172), who was appointed as the Independent Director of the Company by the Board of Directors w.e.f 28th March, 2018, as the Independent Non-Executive Director, to hold office for 5 consecutive years and who shall not be liable to retire by rotation.”

7. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, approval of the members be and is hereby given for appointment of Mr. Atith Shah (DIN : 05255595), who was appointed as the Independent Director of the Company by the Board of Directors w.e.f 28th March, 2018, as the Independent Non-Executive Director, to hold office for 5 consecutive years and who shall not be liable to retire by rotation.”

8. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, approval of the members be and is hereby given for appointment of Mrs. Kalpana Kulkarni (DIN: 06463476), who was appointed as the Additional Director of the Company by the Board of Directors w.e.f 28th March, 2018, as the Director of the Company.”

9. To consider and if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to Sections 61(1)(a) and 64(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, the Authorized Share Capital of the Company be and is hereby increased from Rs.8,00,00,000/- (Rupees Eight Crores only) divided into 80,00,000 Equity Shares of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 Equity Shares of Rs. 10/- each, which shall rank pari passu with the existing equity shares in all respects with the power to issue the new Shares upon such terms and conditions and with such rights and privileges attached thereto as the Board shall determine from time to time”.

“RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association be and is hereby altered to read as follows:

V. The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do and perform all such acts, deeds and things as may necessary to give effect to this resolution.”

**For and on behalf of Board of Directors
Shree Surgovind Tradelink Limited**

**Virat Shah
Director**

**Place: Mumbai
Dated: 25th June, 2018**

**Registered Office:
Office No. 501, Neel Kamal Complex,
Nr. Havmore Ice Cream Parlour, Navrangpura,
Ahmedabad-380009**

NOTES:

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THAT PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 2 The Register of Members and Share Transfer Books of the Company remain closed from Wednesday, 18th July, 2018 To Tuesday, 24th July, 2018 (both days inclusive). The record date for dematerialized shares will be Tuesday, 17th July, 2018.
- 3 Members are requested to notify immediately the change of address, if any to the Company.
- 4 Members /Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
- 5 Members attending the Annual General Meeting are requested to bring their copies of Annual Report at the meeting.
- 6 The Documents referred to in the proposed resolution are available for inspection at the registered Office of the Company between 10.00 a.m. to 12.00 p.m., except on holidays up to the Annual General Meeting.

- 7 Mr. Navin Madhavji Mehta, Director retire by rotation, and being eligible offer himself for re-appointment at the Annual General Meeting. A brief resume of the said Director, is given below:

Name	Mr. Navin Mehta
Directors Identification number (DIN)	00764424
Age	51 years
Qualification	BSc., D.Pharm
Expertise in Specific Area	Trading
Date of first Appointment on the Board of the Company	01/04/2008
Shareholding in Shree Surgovind Tradelink Limited	1,75,000
List of Directorship held in other companies	NIL
Membership / Chairmanships of Audit and stake holders relationship committees	Refer to Report on Corporate Governance

- 8 The Company, consequent upon the introduction of the Depository system (DS), entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of equity shares of the Company. Members, therefore, now have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.

- 9 Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 23rd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL).

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on Saturday, 21st July, 2018 from 10.00 a.m. onwards and ends on Monday, 23rd July, 2018 till 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, 17th July, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period

(iii) Click on “Shareholders” tab.

(iv) Now Enter your User ID

- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (Available in the Address label pasted in the cover and/or in the e-mail sent to the members) in the PAN Field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Institutional Shareholders

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

(xx) Mr. A. Sekar, Practicing Company Secretary (Membership No. ACS 8649 and CP No. 2450), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Scrutiniser shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make a Scrutinizer's Report of the votes cast in favour or against, if any, not later than forty eight hours of conclusion of meeting forthwith to the Chairman of the Company.