



ANNUAL REPORT

2022-2023

RR Metalmakers India Limited

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RR METALMAKERS INDIA LIMITED

28th Annual Report

2022-23

**BOARD OF
DIRECTORS**

Mr. Virat Sevantilal Shah - Chairman & Non Independent Director
Mr. Navin M. Mehta – Whole Time Director
Mr. Alok Virat Shah- Non Independent Director
Ms. Reena Virendra Parmar - Whole Time Director
Mr. Samir Patil - Independent Director
Mr. Jas Kirit Ganatra - Independent Director

**CHIEF FINANCIAL
OFFICER**

Ms. Sweety Ghodake

COMPANY SECRETARY

Ms. Tanvi T. Bobhate

AUDITORS

M/s. M.A Chavan and Co., Chartered Accountants

BANKER

Union Bank of India

REGISTERED OFFICE

B-001& B-002, Ground Floor, Antop Hill Warehousing
Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E),
Mumbai – 400037

CORPORATE OFFICE

2nd Floor, Sugar House, 93/95, Kazi Sayed street, Mumbai 400003

WEBSITE

www.rrmetalmakers.com

**REGISTRARS & SHARE
TRANSFER AGENTS**

Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate, 1stFloor, Makwana Road,
Marolnaka, Mumbai – 400 059.
Tel No. : (022) - 28594060 Fax No. : (022) -28503748
E-mail : info@adroitcorporate.com

MS - ROUND PIPES

SIZES IN MM			THICKNESS	
NB	OD	INCH	MIN MM	MAX MM
20	26.9	3/4	1.40	3.00
25	33.7	1	1.40	3.00
32	42.4	1 1/4	1.40	3.00
40	48.3	1 1/2	1.40	3.00
50	60.3	2	1.40	3.00
65	76.1	2 1/2	1.40	3.00
80	88.9	3	1.40	3.00



SQUARE HOLLOW SECTION (SHS)



SIZES IN MM		THICKNESS	
		MIN MM	MAX MM
19 x 19		0.80	2.50
25 x 25		0.80	2.50
30 x 30		0.80	2.50
38 x 38		0.80	2.50
40 x 40		1.00	3.00
50 x 50		1.00	3.00
60 x 60		1.00	3.00
72 x 72		1.00	3.00

SIZES IN MM		THICKNESS	
		MIN MM	MAX MM
20 x 30		1.00	2.50
20 x 40		1.00	2.50
25 x 50		1.00	2.50
40 x 60		1.00	3.00
40 x 80		1.60	3.00
96 x 48		1.60	3.00

RECTANGULAR HOLLOW SECTION (RHS)



GP ROUND PIPES



SIZES IN MM		THICKNESS	
OD	INCH	MIN MM	MAX MM
20	3/4	1.00	2.00
25	1	1.00	2.00
32	1 1/4	1.00	2.00
40	1 1/2	1.00	2.00
50	2	1.00	2.00
65	2 1/2	1.00	2.00

GP SQUARE PIPES

SIZES IN MM		THICKNESS	
		MIN MM	MAX MM
20 x 20		1.00	2.00
25 x 25		1.00	2.00
32 x 32		1.00	2.00
38 x 38		1.00	2.00
40 x 40		1.00	2.00
50 x 50		1.00	2.00
60 x 60		1.00	2.00



GP RECTANGLE PIPES



SIZES IN MM	THICKNESS	
	MIN MM	MAX MM
40 x 20	1.00	2.00
50 x 25	1.00	2.00
60 x 40	1.00	2.00
80 x 40	1.00	2.00
96 x 48	1.00	2.00

TYPES OF BRIGHT BARS



BRIGHT BARS - ROUND	BRIGHT BARS - HEXAGON	BRIGHT BARS - SQUARE
THICKNESS: 5 - 15 mm	THICKNESS: 5 - 13 mm	THICKNESS: 5 - 10 mm
LENGTH: 2500 - 6000 mm	LENGTH: 2500 - 6000 mm	LENGTH: 2500 - 6000 mm
GRADE: EN Series & Alloy Steel	GRADE: EN Series & Alloy Steel	GRADE: EN Series & Alloy Steel

COLOUR COATED AND GALVANIZED COILS



Bare Galvalume Coils

Thickness : 0.20mm - 0.70mm
GSM : AZ70 & AZ150

GP Galvanized Coils

Thickness : 0.15mm - 2.00mm
Width : 762mm - 1500mm
GSM : 90gsm - 180gsm

Colour Coated Coils

PPGI

Thickness : 0.25mm - 1.5mm
Width : 1220mm & 1450mm
GSM : 90gsm and 120gsm

PPGL

Thickness : 0.15mm - 0.8mm
Width : 1220mm & 1450mm
GSM : AZ70 & AZ150

COLOURS AVAILABLE IN COLOUR COATED COILS & SHEETS



5012 Sky Blue



5005 Royal Blue



Pepsi Blue



5018 Turquoise Blue



Brick Red



3020 Seco Red



Caulfield Green



6011 Mist Green



Reliance Green



Terracotta



7015 Grey



9002 Off White



Bare Galvalume
(Silver)

COLOUR COATED COIL :- PPGL / PPGI / GC

- DRUM CORRUGATED PROFILE SHEET
 - GALVANISED COLOUR/ SHEET BUNDLES
- PROFILE SHEET
 - COLOUR COATED PPGI / PPGL PROFILE SHEET BUNDLES
- PROFILE SHEET
 - GC PROFILE SHEET BUNDLES
- SLITTING CUTTING MACHINERY
 - PPGI / PPGL / GC - SLITTING AS PER SIZE MANUFACTURING COIL ROLL FORM
- HYDROLIC PRESS BREAK MANUFACTURING MACHINERY
- PPGI / PPGL / GC - SLITTING AS PER SIZE MANUFACTURING COIL ROLL FORM
 - CORNER FLASHING
 - GABLE FLASHING
 - END WALL FLASHING
 - EAVE GUTTER
 - DRIP FLASHING
 - BOX GUTTER
 - PLAIN RIDGE



CORNER FLASHING



GABLE FLASHING



END WALL FLASHING



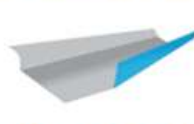
EAVE GUTTER



DRIP FLASHING



BOX GUTTER



VALLEY GUTTER



PLAIN RIDGE

Message from Chairman



Dear Valued Shareholders,

On behalf of the Board of Directors, I am pleased to present the 28th annual report for the financial year ended 31st March 2023. This milestone brings me immense joy, and I am grateful for the opportunity to address you today. Serving as the Chairman of the Board of RR Metalmakers India Limited is both a tremendous privilege and an honor that I hold with the utmost respect and dedication.

During the past year, our company has faced various challenges and embraced numerous opportunities. Despite the uncertainties brought about by the global economic landscape, we have persevered and achieved significant milestones. I extend my heartfelt gratitude to our dedicated employees, valued shareholders, esteemed customers, and esteemed stakeholders for their unwavering support throughout this journey.

In the face of evolving market dynamics, RR Metalmakers India Limited has continued to demonstrate resilience and adaptability. We have remained committed to our core values of integrity, excellence, and innovation, which have been instrumental in our sustained growth and success. Through strategic initiatives and prudent financial management, we have maintained a strong financial position and achieved notable performance across our key business segments.

Our unwavering focus on operational efficiency, quality, and customer satisfaction has allowed us to strengthen our market position and expand our customer base. We have invested in cutting-edge technologies, enhanced our production capabilities, and fostered a culture of continuous improvement to stay at the forefront of the industry.

As we move forward, we remain dedicated to upholding the highest standards of corporate governance, transparency, and ethical business practices. I extend my deepest appreciation to the Board of Directors for their priceless guidance and strategic vision. Their collective expertise and unwavering commitment have been instrumental in shaping our company's growth trajectory.

In conclusion, I would like to express my gratitude to each and every member of the RR Metalmakers India Limited family for their unwavering dedication and hard work. Together, we will continue to chart a path of sustainable growth, deliver value to our stakeholders, and build a brighter future for our company.

IN APPRECIATION

On behalf of the Board, I would like to express my gratitude to our management and staff for their dedication and commitment in working together to achieve the common goals of the company. We would also like to thank our customers, business associates and shareholders for their trust and support in us.

Chairman of the Board of RR Metalmakers India Limited

Notice

NOTICE is hereby given that the 28th Annual General Meeting of the Members of **RR METALMAKERS INDIA LIMITED** will be held on **Friday, the 29th day of September, 2023 at 5.00 p.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact, the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt Audited Balance Sheet as at 31st March, 2023 and the Profit and Loss Account for the financial year ended as on that date and the reports of the Board of Directors and Auditor's thereon.
2. Appointment of Mr. Virat Sevantilal Shah (DIN 00764118), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. APPROVAL FOR RELATED PARTY TRANSACTIONS

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with RKB Global Ltd., a related party within the meaning of Section 2(76) of the Act, for sale & purchase of steel products, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 240 Crore for the financial year 2023-24, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

4. ALTERATION IN THE OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force) and the rules framed thereunder, and other applicable regulations, rules and guidelines issued, if any, and subject to approval of Ministry of Corporate Affairs, and any other appropriate regulatory / statutory authorities and subject to such terms, conditions, amendments or modifications as may be required or suggested by any such appropriate authority, the consent of the members of the Company be and is hereby accorded to replace existing Clause III (A) [Main Object] of the Memorandum of Association of Company with the following new clauses:

- (III)(A) 1. To carry on the business of Iron ore mining, manufacturer, Import, Export, buy, sell, distribute, trade, stock, market in steel and steel products like coils, colour coated sheets, GP

sheets, plates, bars, wire rods, pipes, etc. and metals and to act as agents and establish manufacturing units for the same

2. To prepare, manufacture, process, market, trade, import, export, improve, sell, distribute, store, and deal in all kinds of agro/agri/food products including but not limited to spices, oil seeds, grains, cereals, pulses, vegetables, dry fruits, herbs and other items derived from agricultural, farming or relevant activities.
3. To carry on the business of manufacturers, merchants, producers, chillers, processors, dealers and distributors and deal in all kinds of aerated, artificial or mineral water, carbonated drinks, fruit drinks, canned food, packed food, squashes, syrups, soft drinks, milk and milk products and beverages of every description.
4. To construct, build, establish, erect, promote, undertake, acquire, own, operate, transport, equip, manage, renovate, reconstruct, develop, set up, turn to account, maintain, keep, operate and run multiple food processing units for manufacturing, processing, preparing, preserving, refining, buying, selling and otherwise dealing in any manner in all type of food and food related products including cereals, spices, masala, beverages, dairy products, milk products, convenience foods and processed foods of all kind and every description and providing incidental and ancillary services in relation thereto, and to act as buyer, seller, stockiest, distributors, importer, exporter, or otherwise to deal in all sorts of food grains, commodities, vegetables, fruits, edibles, vegetarian and non-vegetarian food products and similar goods and to establish, promote, develop, manage multiple brands, trade name and trademarks in relation to the business of the Company for dealing in food articles, food products, fast moving consumer goods and other consumer products and for such purpose to act as a brand owner, licensee, franchisee, representative or distributor and/or otherwise.

RESOLVED FURTHER THAT any director & Company Secretary, be and are hereby Severally authorized to do all such acts, deeds, matters and things as may be necessary in relation to the above including the matters incidental thereto including but not limited to signing and filing all the e-forms and other documents with the statutory authorities along with the Ministry of Corporate Affairs and to execute all such documents, instruments and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Ministry of Corporate Affairs or such other Authority arising from or incidental to the said amendment and to delegate all or any of the powers conferred herein as they may deem fit.

By order of the board
For and on behalf of Board of Directors

RR METALMAKERS INDIA LIMITED

SD/-
Ms. Tanvi Bobhate
Company Secretary and Compliance Officer

Place: Mumbai
Dated: 01.09.2023

Registered Office:
B-001& B-002, Ground Floor,
Antop Hill Warehousing Complex Ltd,
Barkat Ali Naka, Salt Pan Road,
Wadala (E), Mumbai – 400037

Notes:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 (the Act), in respect of the businesses mentioned under Item numbers 3 & 4 of the Notice dated 1st September, 2023 is appended hereto. The relevant details of Directors seeking appointment/reappointment pursuant to the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") is given in Annexure to this Notice.

The Ministry of Corporate Affairs ('MCA'), vide its General Circular No. 20/2020 dated May 5, 2020 read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021 and 10/2022 dated December 28, 2022 ('MCA Circulars'), and other applicable Circulars issued by the Securities and Exchange Board of India ('SEBI') ('SEBI Circular') has allowed the Company to conduct the AGM through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') till September 29, 2023. In accordance with the MCA Circulars, and provisions of the Act the 28th AGM of the Company is being held through VC / OAVM.

2. The deemed venue for Twenty – Eight AGM shall be the Registered Office of the Company
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. The Company has fixed the Cut-off date for Annual General Meeting as Friday, 22nd September, 2023.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.rrmetalmakers.com. The Notice can also be accessed from the websites of the Stock