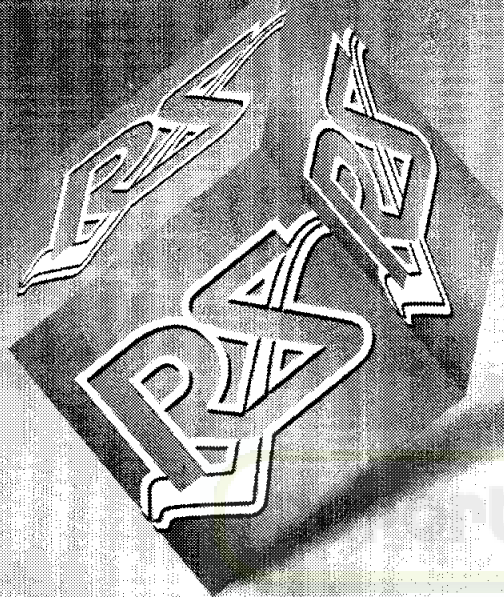


ANNUAL REPORT

2000 - 2001



reportjunction.com



RS SOFTWARE (INDIA) LIMITED



Contents

Vision, Mission Statement	2
Milestones Achieved	4
Process Architecture	5
Board of Directors	6
Executive Committee	7
Overseas Marketing Team	8
Stockholder's Information	11
Notice to Members	12-13
Directors' Report	14-18
Annexure to Directors' Report	19-27
Auditor's Report	28-29
Balance Sheet	30
Profit & Loss Account	31
Schedules & Notes on Accounts	32-38
Balance Sheet Abstract	39
Financial Analysis	40
Cash Flow Statement	41
Section 212 of Company Act 1956	42
Responsive Solutions Inc.	43
RS Software UK Ltd.	44
Enclosed : Proxy	



VISION

Provide Quality Software Services from India to International Markets.

MISSION

To achieve excellence in all our business processes.
Through people empowerment and continuous process
improvements leading to highest customer satisfaction.

STRATEGY

To create process-driven culture to maximise Quality Implementation in Development
Customers and market drive the technology focus. Place at large

COMPANY VALUES

Price performing quality solutions
To achieve the highest levels of customer satisfaction
Achieving success through effective execution
Process driven architecture
Foster an environment for trust
Constantly work towards synchronising the goals of the individual with those of the organisation
To be a learning organisation.

OUR COMMITMENT

Continuous investment in Technology Upgradation
Investment in Training and Skill Enhancement
Respect for the individual.
Commitment of Top Management.

R S SOFTWARE was incorporated with a clear vision to provide quality software services from India for the international markets. This is the essence of our vision statement and it is a reminder of what we are and we make sure that it is reflected in everything we do. From the time of our inception in 1991, we have been moving forward at a steady pace with a view to fulfilling that vision.

R S Software was the first company in India to bring in the IBM 390 architecture technology and build a world class infrastructure, in order to deliver quality software services from India. Today, the company's facility in Calcutta includes hardware like mainframes and high-end Servers, which are connected over LANs and WANs. This world class infrastructure is fully complemented by a team of highly qualified professionals, which steadily grew from 30 to over 400 in the past seven years, giving us the capability to handle bigger and more complex projects.

While laying this solid foundation, R S Software went on to focus on its key business parameters in order to sustain a steady level of growth. It promoted a process-driven architecture in all areas of its operations. Thus evolved well-defined methodologies for software development, project management and quality assurance and in 1994 it was accredited with the ISO-9001 certification for its processes after a rigorous audit by KPMG-Peat Marwick. These processes have since been continually enhanced and audited by KPMG.

R S Software's core competence has always been in the domain of the Management of Legacy Code Applications. This area of expertise has evolved over the years and today, we are one of the few software companies in India which is focused on conversions, maintenance, new development and testing work in IBM mainframe technologies from an offshore stand point. At the same time, our technology range has been further expanded to include capabilities in areas of AS/400, client-server, web & e-commerce. This has ensured that we are in tune with the needs of the market at any level.

Today, this ideal combination of skills, experience and infrastructure allows us to offer quality software services. Our price-performing solutions have attracted several clients to outsource work, through offshore / on-site mode of execution. We are now in the process of consolidating our business strengths by providing value to our clients who are spread across USA, UK and France. The clientele includes Fortune top 500 companies in the fields of Direct Marketing, Credit Cards, Insurance, Manufacturing and Finance.

R S Software today has the combination of qualities that have become a pre-requisite for success in the industry. Today R S Software stands to be the 5th in the world to achieve the P-CMM level 3 accreditation and to move ahead on the critical path of operational excellencies. By leveraging on all these, the company is poised to grow exponentially in the years to come. Some of the factors that have contributed significantly to our growth are responsiveness to client needs, flexibility in terms of our functioning, priorities that we attach to our clients and other such intangible qualities. R S Software having already set new standards in quality and customer satisfaction is now moving to achieving more excellencies.

MILESTONES ACHIEVED

On 15th November 2000, RS Software India Ltd. was assessed by Q-Labs, Sweden and KPMG to be People Capability Maturity Model (P-CMM) Level 3 Company. R S Software was 5th in the World to achieve this accreditation. What we now have is the alignment of People, Process and Technologies - the critical path to operational excellencies.

R S Software moved out for the first time and expanded its operations in Chennai in one of the world-class infrastructures in Tidel Park. The inauguration took place on 11th Jan 2001.

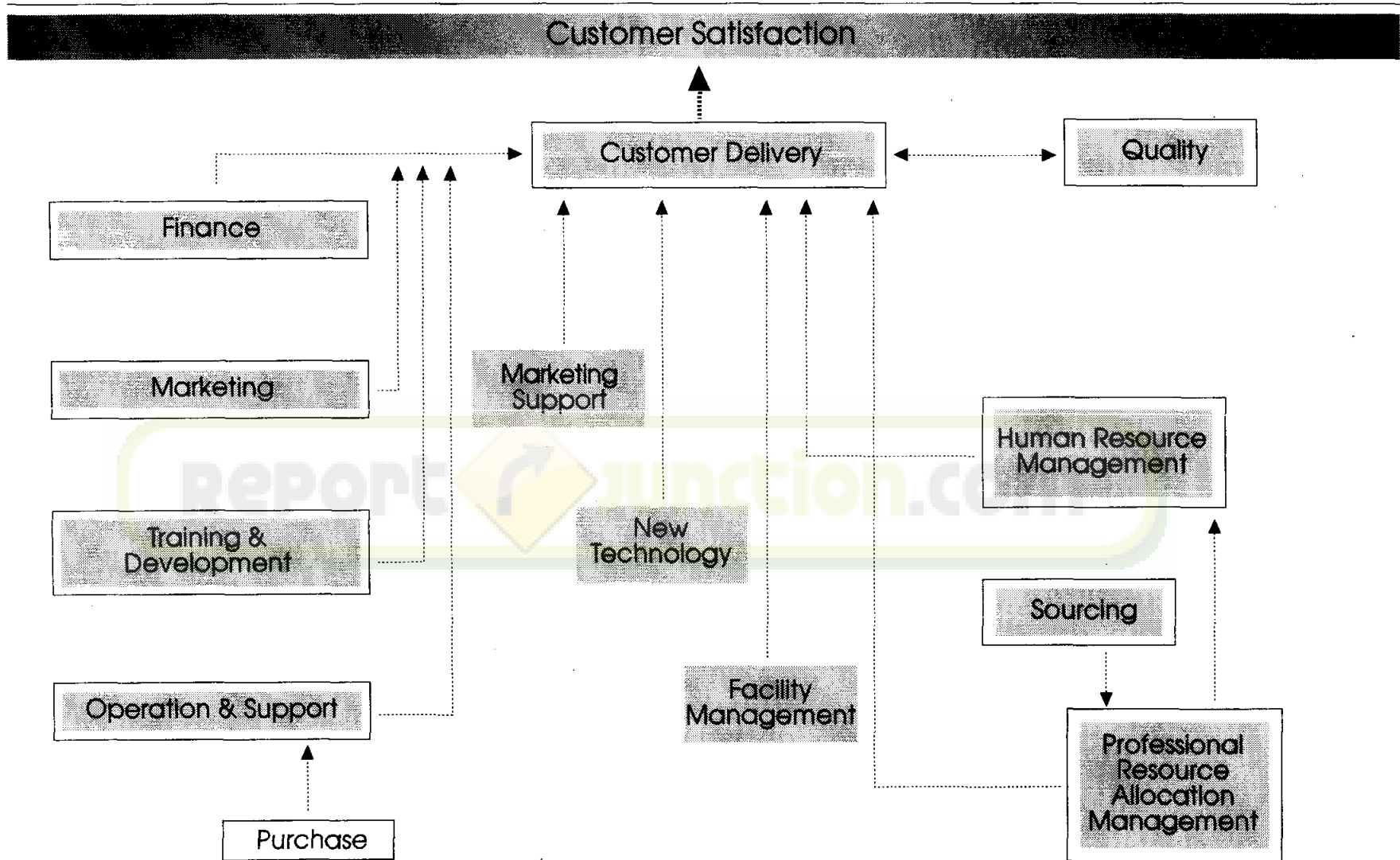
R S Software set up its second subsidiary in UK - R S Software (UK) Ltd. to strengthen the Marketing arm to reach to the clients in Greater Europe.

R S Software has also been able to establish the 512 Kbps Internet Link to USA for different projects to be met in time.

For the first time Visa Voice Network touches Indian Sub-continent and with the effect, R S Software and Calcutta has become the 8th Asian City in Voice on Net Director Network. This has been possible with the R S-Visa Communication Path being linked in terms of Voice Connectivity on the T1 Link.

R S Software has been able to convert its long term endeavour into a reality by a gradual shift from Mainframe Technology to Web-based and Java areas both in terms of skill distribution and the deployment.

Process Architecture





**BOARD OF
DIRECTORS**

Chairman



Mr. K. S. Bhatnagar

Vice Chairman & Managing Director



Mr. R. R. Jain

Director



Maj. Gen. A. Balasubramanian (Retd.)

Director



Maj. Gen. K. C. Mehra (Retd.)

Director



Mr. S. K. Jain

Nominee Director – ICICI



Mr. D. Pal

Director



Mrs. S. Jain



EXECUTIVE COMMITTEE

C.E.O.		R. R. Jain
Chennai Development Centre - C. O. O.		M. Selvapandian
VP Finance & Company Secretary		Kunal Sen
VP Business Development		Suman Sasmal
Country Manager USA		Sudipta K. Bhattacharjee
VP Technical		Partha Chattopadhyay
Process Owner - Operation & Support		Tapan Ch. Karmakar
GM HRM		Anantadeb Bandyopadhyay
Process Owner-Quality		Sanjay Mondal
Senior Technical Consultant		Bibek Sankar Das
Process Owner-Training & Development		Aniruddha De Choudhury





**A FEW OF THE OVERSEAS
MARKETING TEAM**

US OPERATIONS



Mr. Sudipta Bhattacharjee
Vice President - U S Operations



Mr. Ray Hanson
Mktg-US



Mr. G. F. Sweeney



Mr. Harmeet Kalra
Mktg-US



Mr. Bob Sinha
Mktg - US



Mr. Mike Rafati
Mktg-US



Mr. Russell Schonbeger
Mktg-US



Mr. B. N. Jha
Mktg-US

**REST OF THE WORLD
OPERATIONS**



Mr. Suman Sasmal
VP - Business Development-ROW



Mr. Rajnish Singh



- 1 Cutting of the ribbon to mark the opening of our Chennai Development Centre by Dr. M. Anand Krishnan, Advisor to the Chief Minister of Tamil Nadu on IT & E-Governance together with other Directors.
- 2 Chairman K S Bhatnagar lighting the lamp for marking the inauguration of our Chennai unit.
- 3 Memento & T Shirt with Company Logo presented by Mr. Raj Jain (Right) to the Chairman Mr. K S Bhatnagar (Left) at the Company Open House
- 4 A memento being presented to Fredrik Westin (Left), Labs, Sweden, Lead Assessor of PCMM-level 3 by Vice Chairman Mgn. Director (VCMD) Mr Raj Jain at the celebration held at Tolly Club.
- 5 A moment with Visa clients at Taj Bengal, Kolkata
- 6 A Press Meet at Oberoi Grand, Kolkata with P-CMM Assessors represented by our Mr. Raj Jain (Right), Mr. Fredrik Westin, Q-Lab Sweden (Middle) & Mr. Srinivas, KPMG (Left)
- 7 P-CMM-Level 3 Celebration at Tolly Club, Kolkata

