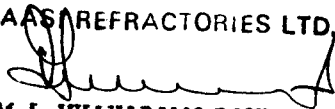


**21st
Annual Report
2002 - 2003**

REPRODUCTION COPY

For RAASI REFRACTORIES LTD.



M. L. VIJAYARAMA RAJU
Whole-Time Director.

Report  Junction.com



RAASI REFRACTORIES LIMITED



RAASI REFRATORIES LIMITED

BOARD OF DIRECTORS

1. Sri M. Ravindra Varma	Chairman & Managing Director
2. Sri M.L. Vijaya Rama Raju	Whole-Time-Director
3. Sri K.S.N. Raju	Director
4. Sri P.V.S.R. Murthy	Director
5. Sri M.R. Vikram	Director
6. Sri M.V.K.L.N. Raju	Director

AUDIT COMMITTEE

1. Sri P.V.S.R. Murthy	Chairman
2. Sri M.R. Vikram	Member
3. Sri M.V.K.L.N. Raju	Member

SHARE HOLDERS/INVESTORS GRIEVANCE COMMITTEE

1. Sri M.V.K.L.N. Raju	Chairman
2. Sri M. Ravindra Varma	Member
3. Sri M.L. Vijaya Rama Raju	Member
4. Sri P.V.S.R. Murthy	Member
5. Sri M.R. Vikram	Member

REMUNERATION COMMITTEE

1. Sri M.R. Vikram	Chairman
2. Sri P.V.S.R. Murthy	Member
3. Sri M.V.K.L.N. Raju	Member

AUDITORS

B.N. & Company

Chartered Accountants

8-2-120/112/A/14, Road No. 9,
Jubilee Hills, Hyderabad - 500 033

BANKERS

State Bank of Hyderabad
Industrial Finance Branch
Punjagutta, Hyderabad

Andhra Bank
Ashok Nagar Branch
Hyderabad - 500 020

REGISTERED OFFICE

8-2-120/112/A, Plot No. 15,
Road No. 9, Jubilee Hills,
Hyderabad - 500 0033

FACTORY

Lakshmipuram
Narketpally
Nalgonda District
ANDHRA PRADESH - 508 254.

CONTENTS

Page No.

Notice	2 - 4
Directors' Report	5 - 11
Report on Corporate Governance	12 - 19
Auditors' Report	20 - 21
Balance Sheet	22
Profit & Loss Account	23
Schedules to Accounts	24 - 30
Significant Accounting Policies	31 - 32
Notes to Accounts	32 - 35
Cash Flow Statement	36 - 37
Balance Sheet Abstract & Business Profile	38



RAASI REFRACTORIES LIMITED

NOTICE OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE COMPANY

Notice is hereby given that the 'TWENTY FIRST ANNUAL GENERAL MEETING of the members of Raasi Refractories Limited will be held on **Monday the 29th day of September 2003** at Bhaskara Auditorium, B.M.Birla Science Centre, Adarsh Nagar, Hyderabad 500 063 at 11.00 a.m. to transact the following items of business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2003 and the Profit and Loss Account for the Financial Year ended on that date and the reports of the Director's and Auditor's thereon.
2. To appoint a Director in the place of Sri. K.S.N. Raju who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.
To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution :
"RESOLVED THAT M/s. B.N. & Company, Chartered Accountants, be and are hereby appointed as auditors of the Company until the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors of the Company and reimbursement of out-of-pocket and incidental expenses."

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution :
"RESOLVED THAT Sri. M.R. Vikram, who was appointed as Additional Director of the company pursuant to section 260 of the Companies Act, 1956 and who holds office upto the date of this Annual General Meeting and in respect of whom the company has received a notice in writing proposing his candidature for the office of a director, be and is hereby appointed as Independent Director of the Company subject to retirement by rotation under the Articles of Association of the Company."
5. To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution :
"RESOLVED THAT Sri. M.V.K.L.N. Raju, who was appointed as Additional Director of the company pursuant to section 260 of the

Companies Act, 1956 and who holds office upto the date of this Annual General Meeting and in respect of whom the company has received a notice in writing proposing his candidature for the office of a director, be and is hereby appointed as Independent Director of the Company subject to retirement by rotation under the Articles of Association of the Company."

6. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution :
"RESOLVED THAT the consent of the members be and is hereby accorded under Section 163 and other applicable provisions, if any of the Companies Act, 1956 for keeping the Register of Members, Index of Members and annual returns prepared under Section 159 and 160 together with the certificates and documents required to be annexed under Section 160 and 161 of the Companies Act, 1956 at the premises of the Company's Registrar and Transfer Agents, M/s Aarthi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad 500 029 instead of at the Registered Office of the Company".
7. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution :
"RESOLVED THAT the Articles of Association of the Company be amended by inserting the following Article 51A after Article 51:
51A. Subject to the applicable provisions of the Companies Act, 1956 or other applicable provisions as may be stipulated by the regulatory authorities, the company shall have powers to hold the meeting of the Board of Directors thereof through video conferencing or tele-conferencing."

By Order of the Board

M. Ravindra Varma
Chairman &
Managing Director

Place : Hyderabad
Date : 18.08.2003

NOTES:

1. The Explanatory statement pursuant to section 173(2) of the Companies Act, 1956 relating to special business to be transacted at the meeting is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend



RAASI REFRACTORIES LIMITED

the meeting and vote instead of himself. The proxy need not be a member of the company. The instrument appointing proxy should however be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

3. Members holding shares in physical form are requested to lodge all valid transfer, transmission of shares, power of attorney and also notify change in address, if any to the Registrar and Transfer Agents (RTA), M/s. Aarthi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad 500 029.
4. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address, change in name etc., to their Depository Participants (DP).
5. Shareholders having multiple folio numbers either in individual names or in joint names of the same order should intimate the RTA/DP's so as to enable them to consolidate such Folios into one Folio.
6. Members are requested to bring their copy of the Annual Report to the Meeting.
7. Register of members of the Company and Share Transfer Books will remain closed from 22nd September, 2003 to 29th September 2003 (both days inclusive).
8. Pursuant to Section 205 of the Companies Act, 1956, all unclaimed/unpaid dividends declared for the financial year 1993-1994 have been transferred to the General Revenue Account of the Central Government as required by the Companies Unpaid Dividend (Transfer to the General Revenue Account of the Central Government) Rules, 1978. Members who have not claimed or encashed such dividend may approach the Registrar of Companies, Andhra Pradesh for payment of such un-claimed/un-encashed dividend by complying with the prescribed procedures.
9. Pursuant to Section 205A(5) of the Companies Act, the company had transferred an amount of Rs. 150906/- to the Investor Education and Protection Fund being dividend of the financial year 1994-95 remaining unclaimed for a period of seven years from the date of its transfer to the unpaid dividend account of the company.
10. Members who have not encashed the dividend warrants so far for the financial years 1995-96 declared at the 14th Annual General Meeting held on 27-12-96 are requested to make their

claims to the Company accordingly without any delay. The due date for transferring the dividend remaining unclaimed for a period of 7 years to the Investor Education and Protection Fund is 13-02-2004. Members may note that once the unclaimed dividend is transferred to the Investor Education and Protection Fund no claim shall lie in respect thereof.

11. Members are advised to avail the nomination facility under Section 109A of the Companies Act, 1956 for which nomination form is enclosed.
12. Members desiring any information as regards accounts are requested to write to the Company atleast seven days before the date of the meeting to enable the management to keep the information ready at the meeting.
13. Appointment/Re-appointment of Directors:

At the ensuing Annual General Meeting, Sri. K.S.N. Raju retires by rotation and being eligible offers himself for re-appointment. Sri. M.R. Vikram and Sri. M.V.K.L.N. Raju will be appointed as directors liable to retire by rotation. The information or details to be provided for the aforesaid directors under corporate governance code are as under:

Sri. K.S.N. Raju, aged 58 is a senior member on the Board of your company. He is a graduate in Mechanical and Electrical Engineering and has vast experience in cement and refractory industries. Sri. K.S.N. Raju is a Director in Mata Cements Limited and Viswam Cements Limited. Sri. K.S.N. Raju is not a member of any of the Board committees in your company.

Sri. M.R. Vikram, aged 45 is a Bachelor of Science, a Law Graduate and a Fellow member of the Institute of Chartered Accountants of India. Sri. M.R. Vikram is a partner of M. Anandam & Co., a leading chartered accounting firm. He is associated with top corporate clients of several industries on strategy, organization, management, finance and accounting issues. He is also an eminent paper writer and speaker in seminar/conferences conducted by the ICAI.

Sri. M.R. Vikram is a Director in the following companies: Glochem Industries Ltd, SDG Software Technologies Private Limited, A-Bond Strands Private Limited, KPM Information Systems Private Limited, ASM Technologies Limited, Normak Fashions Private Limited, M. Anandam Consultancy Services Private Limited, Shakti Roofing Private Limited, Visaka Micronet Limited, Visaka Software Limited, Wings Infonet Limited. Sri. M.R. Vikram is also the trustee of M.Venkataramaiah Foundation.



RAASI REFRAC TORIES LIMITED

Sri. M.R. Vikram is a member of the audit committee and shareholders Investor grievance Committee. He is also the chairman of the remuneration Committee of your company.

Sri. M.V.K.L.N. Raju, aged 53 is a Bachelor of commerce with over 25 years of experience in matters concerning administration and public relations. He is presently the General Manager (Administration) of Sri. Vishnu Cements Limited. Sri. M.V.K.L.N. Raju does not hold any other directorships other than in your company. Sri. M.V.K.L.N. Raju is a member of the audit committee and remuneration committee. He is also the chairman of the shareholders Investor grievance Committee of your company.

By Order of the Board

M. Ravindra Varma
Chairman &
Managing Director

Place : Hyderabad
Date : 18.08.2003

EXPLANATORY STATEMENT PURSUANT TO THE PROVISION OF SECTION 173 (2) OF THE COMPANIES ACT, 1956.

ITEM NO. 4

Sri. M.R. Vikram was appointed additional director of the company w.e.f. 30-6-2003. Pursuant to section 260 of the Companies Act, 1956, Sri. M.R. Vikram, will hold office as additional director of the company up to the date of the ensuing Annual General Meeting. The company has received a notice in writing from a member along with a deposit of five hundred rupees proposing the candidature of Sri. M.R. Vikram for the office of director of the company under the provisions of section 257 of the Companies Act, 1956.

In view of the expertise of Sri. M.R. Vikram as elaborated in point 13 above, it would be in the interest of the company that Sri. M.R. Vikram is appointed as Director of the Company.

Your Directors, therefore, recommend the resolution for your approval.

None of the Directors except Sri. M.R. Vikram is concerned or interested in the resolution.

ITEM NO. 5

Sri. M.V.K.L.N. Raju was appointed additional director of the company w.e.f. 30-6-2003. Pursuant to Section 260 of the Companies Act, 1956, Sri. M.V.K.L.N. Raju, will hold office as additional director of the company up to the date of the ensuing

Annual General Meeting. The company has received a notice in writing from a member along with a deposit of five hundred rupees proposing the candidature of Sri. M.V.K.L.N. Raju for the office of director of the company under the provisions of section 257 of the Companies Act, 1956.

In view of the expertise of Sri. M.V.K.L.N. Raju as elaborated in point 13 above, it would be in the interest of the company that Sri. M.V.K.L.N. Raju is appointed as Director of the Company.

Your Directors, therefore, recommend the resolution for your approval.

None of the Directors except Sri. M.V.K.L.N. Raju is concerned or interested in the resolution.

ITEM NO. 6

Pursuant to SEBI notification No.D&CC/FITTC/CIR-15/2002 dated 27th December 2002 the company has appointed Aarthi Consultants (P) Ltd as single agency for share registry work w.e.f. 1st February 2003. As required under Section 163 of the Companies Act, 1956 the approval of the members is sought for keeping the Register and Index of members together with the documents, certificates and other relevant correspondence at a place other than the Registered Office of the Company.

The Resolution is accordingly recommended for the approval of the members.

None of the Directors are concerned or interested in the Resolution.

ITEM NO. 7

The Information Technology Act, 2000 recognizes the digital and electronic media for communication. It is expected that the Companies Act, 1956 will also be amended in the line with the Information Technology Act, 2000 in order to facilitate the conduct of the Board and Committee meetings through video and tele-conferencing.

It is proposed to amend the Articles of Association of the Company to enable the Board and Committees thereof to conduct meetings by way of electronic means.

By Order of the Board

M. Ravindra Varma
Chairman &
Managing Director

Place : Hyderabad
Date : 18.08.2003


RAASI REFRACTORIES LIMITED
DIRECTORS' REPORT
TO THE MEMBERS,

Your Directors hereby present the twenty first annual report on the business and operations of the company and the audited statements of accounts for the year ended 31st March 2003.

1. FINANCIAL RESULTS AND OPERATIONS

The summarized financial results for the year ended 31st March 2003 as compared with the previous year is as under:

PARTICULARS	(Rs. in Lacs)	
	For the Year 2002-03	For the Year 2001-02
a. Sales & incentives (excluding excise & sales tax)	927.03	1307.96
b. Gross Profit	53.74	82.25
c. Interest	102.43	95.31
d. Depreciation	36.66	36.85
e. Profit before tax	(85.35)	(49.91)
f. Prior period adjustments (net)	2.37	(0.84)
g. Provision for taxation		
- Current	0.25	0.00
- Deferred	0.34	12.06
h. Net profit/(loss)	(83.57)	(62.81)

The sales figures of the company has decreased by a margin of 29% as compared to that of the sales of previous year which was due to slow down in industrial operations resulting in decline in refractories off take in the consuming industries. The export sales has increased by 203% when compared to the previous year. The company has been maintaining consistent quality of products by using better quality and value added inputs in order to achieve the standard performance in terms of heat guarantee stipulated by steel plants. Your company is dedicated to maintain consistent quality despite reduction in margins and increase in cost.

The company has incurred a net loss of Rs. 83.57 lakhs for the year under consideration.

2. Promises Versus Performance

Your company has not made any promise or projection in any offer document relating to the issue of securities to the public. Therefore the compliance of clause 43 of the listing agreement of the stock exchanges relating to disclosure of promises Vs performance for the financial year 2002-03 and explanation of its variation does not apply to the company.

3. Marketing

The team of marketing and service personnel of the company has been strengthened to take care of the marketing aspects and service of the clients at all levels. Your company has gained a significant reputation in the refractory market in terms of quality product being manufactured and effective & efficient services being rendered to the clients.

Considering the many enquires received from Syria, the former Executive Director and the Dy. General Manager Exports had during the year under review visited that country, to identify the product specifications of potential customers and create a market for our products. The Chairman & Managing Director had been to the United States of America to meet prospective customers for the company's products and create a market for the company.

4. Directors

Your Directors inform you of the sad and untimely demise of Sri. R. Vardharajan, Director on 23-08-2002. Your Directors pay their tribute for his invaluable contribution towards the growth of the company.

Sri. A.K. Singh, Executive Director (Operations), Sri. R. Kunjithapatam, Sri. A.V.S.S. Raju and Dr. Ashoke Banerjee resigned as Directors on 12-08-2002, 26-12-2002, 01-04-2003 and 16-04-2003 respectively. Your Directors record their appreciation for the valuable services rendered by them during their tenure as members of the Board.

Consequent to the above resignation, the Board appointed Sri. M.R. Vikram and Sri. M.V.K.L.N. Raju as additional directors with effect from



RAASI REFRAC TORIES LIMITED

30-6-2003 to hold office upto the date of this Annual General Meeting.

Sri. K.S.N. Raju retires by rotation at the conclusion of the 21st Annual General Meeting and being eligible offers himself for re-appointment.

5. Directors Responsibility Statement

As per the requirement of section 217(2AA) of the Companies Act, 1956, in respect of the Director's responsibility statement, the Directors of the company hereby confirm.

- a. That in the preparation of the accounts for the financial year ended 31st March, 2003, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for the year under review.
- c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. That the Directors have prepared the accounts for the financial year ended 31st March, 2003 on a 'going concern basis'.

6. PF and ESI Payments:

As regards the qualification of auditors in their report for delay in payments of PF & ESI contribution, your Directors would like to inform you that the payments were not regular to the respective departments only because of liquidity problem.

7. Auditors

M/s B.N. & Company, Chartered Accountants, Auditors of the Company, hold office until the conclusion of the twenty first annual general meeting and are eligible for re-appointment.

8. Fixed Deposits

The company has not accepted any fixed deposits from the public within the meaning of section 58A of the Companies Act, 1956.

9. Unclaimed Dividend

During the year under review unclaimed dividend amount of Rs.1,50,906/- in respect of the year 1994-95 had been transferred on 8-01-2003 to the Investor Education and Protection Fund pursuant to section 205A(5) of the Companies Act, 1956.

10. Particulars of Employees

No employee of the company was in receipt of remuneration, which requires disclosure under section 217(2A) of the Companies Act, 1956.

11. Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

Particulars pursuant to the provisions of section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of Particulars in the report of Board of Directors) Rules, 1988 are given in the Annexure - A

12. Corporate Governance

A separate report on corporate governance along with Auditor's certificate on its compliance is attached to this report.

13. Management Discussion and Analysis Report

a. Industry Structure & Development:

Refractories are primary material used in the internal lining of industrial furnaces, they are heat resistant products used in steel, glass, cement, petrochemicals, fertilizer and ceramic industries. The product range is very wide and no single manufacturer can cater to the entire requirement.



RAASI REFRACATORIES LIMITED

Your company is the biggest refractory manufacturer in Andhra Pradesh and its product range includes fireclay, high alumina, silica and basic refractories. Major consumers of the company's products are steel plants viz., Vishakhapatnam Steel Plant and Bhilai Steel Plant.

Steel industries are major consumers of refractories and account for over 70% of the total refractory consumption. The future of refractory industry is closely linked to that of the steel industry. Due to poor growth of steel industry till 2002, the refractory industry has suffered from low capacity utilization. Also, demand for higher performing refractories has resulted in lower consumption of refractories by the steel sector.

b. Opportunities and Threats:

Opportunities in the refractory industry would come through high value, high performing refractories supported by design and application engineering. With the recent growth in the steel sector, increased demand for refractories is foreseen.

Threats are foreseen from consolidation of players who have branded products, access to overseas process designers and licensors and R & D support. Any change in the market conditions of steel industry will directly effect the refractory industry.

c. Segment or product wise performance:

Your company operates in only one business segment and one product viz., refractories. A brief of the different types of refractories manufactured by the company is given below:

- Fire Clay: This is a low alumina refractory product and is manufactured by both small and big refractory plants. Hence the market for this product is highly competitive. The price of this product is low and does not require much technology. During the year under review approx. 14.07% of the total

sales of the company was contributed by this product.

- High Alumina: This is a high alumina refractory product and ranges from 60% to 98% alumina with varied application. The company has a good brand image in this segment and has performed well at Bhilai Steel Plant last year as a result of which it has received additional orders for the current year. The Company has recently developed new products in this range for export to U.S.A. During the year under review this product has accounted for approx. 38.84% of the total sales of the company.
- Basic: This is a basic refractory product and comprises of Mag Carbon and Magnesite bricks. The company has good performance record in this category and is one the major suppliers to VSP under Total Ladle Management (TLM). The company has executed trial order in SAIL-BSP and has fair chances for improving its market share in this product. During the year under review this product has contributed approx. 24.53% of the total sales.
- Silica: This is a quartzite based silica refractory product and is highly technology oriented. In India only two major units are into manufacturing this product. The company has stabilized the production process and has successfully executed the order from VSP. This year the company plans to enter into the coke oven sector of silica bricks and also manufacture dense and super dense quality for glass industry. The company is also trying for export orders from U.S.A. The company enjoys geographical advantage for procurement of raw material for manufacture of silica bricks. During the year under review this product has contributed approx 22.56% of the total sales.



RAASI REFRAC TORIES LIMITED

d. Outlook

The company enjoys a brand image for its products. With the recent growth in the steel industry, the company is looking at increase in demand for its products.

The company expects to increase its sales in silica in the domestic as well as export markets, as it is one of the very few units which has successfully manufactured silica bricks.

e. Risks and Concerns:

Reverse in the market trend of the steel industry is a major cause of concern. As most of the raw materials used are imported, any fluctuations in exchange rate, duties, taxes etc., would have a direct bearing on the cost. Further interest burden, fall in net realization, increase in freight and other costs coupled with low capacity utilization and stiff competition are other major factors of concern.

f. Discussion on financial performance with respect to operational performance:

Already discussed elsewhere in this report.

g. Internal control system and their adequacy:

The company has laid down clear policies and procedures for approval and control of various expenditures. The capital expenditure is monitored and controlled by the Board of Directors. The company has adequate internal control to safeguard the assets and for ensuring the optimum utilization of the various resources. The internal control system is designed to ensure that the financial and other records reflect true and correct picture for preparation of financial statements and other MIS to be submitted to various authorities. The internal audit department conducts audit on continuous basis and reviews the policies, procedures and guidelines provided to ensure adequacy of internal control system and adherence

to the above. The internal audit findings and recommendations are reviewed by the audit committee and the Board of Directors.

h. Material developments in Human Resources/Industrial Relations front, including number of people employed.

The company recognizes the importance and contribution of its employees to the growth and development of the company. The company has cordial relations with employees and staff. As at 31st March 2003, the company has about 226 employees working in its factory and various offices.

Cautionary Statement:

Statements in the management discussion and analysis describing the company's objectives, projections, estimates, expectations may be considered to be forward looking statements. Actual results could differ materially from those expressed or implied. Factors which could make a significant difference to the company's operations include demand supply conditions, market prices, input component costs and availability, changes in government regulations and tax laws besides other factors such as litigation, over which the company may not have any control.

14. Acknowledgement

Your Directors wish to place on record the sincere thanks for the co-operation and support received from various agencies of the Central and State Government as also from the company's bankers State Bank of Hyderabad and Andhra Bank and Financial Institutions IFCI, GIC and its subsidiaries.

Your Director's also take this opportunity to place on record their appreciation of the dedication and sense of commitment shown by the employees at all levels and their contribution towards the performance of the company.

For and on behalf of Board
for RAASI REFRAC TORIES LIMITED

M.Ravindra Varma
Chairman &
Managing Director

Place : Hyderabad
Date : 18.08.2003


RAASI REFRACTORIES LIMITED
ANNEXURE TO THE DIRECTORS' REPORT

Information as required under Section 217(1)(e) of the Companies Act, 1956 forming a part of Directors' Report.

FORM - A
(See Rule - 2)

Form for disclosure of particulars with respect to technology absorption, research and development

A. Power and Fuel consumption	2002-03	2001-02
1. Electricity		
a) Purchased		
i) Unit (kwh)	10,19,104	11,22,262
ii) Total Amount (Rs.)	47,38,351	52,71,355
iii) Rate/unit (Rs.)	4.65	4.70
b) Own Generation		
i) Through diesel generator		
i) Unit (kwh)	46,640	37,004
ii) Units per ltr. of diesel oil	2.54	2.50
iii) Cost/unit (Rs.)	7.83	7.27
ii) Through steam turbine/generator	Not	Not
i) Units	Applicable	Applicable
ii) Units per ltr. of fuel oil/gas		
iii) Cost/Units		
2. Coal (specify quality and where used)	'C' Round grade coal used in gas producer plant and also in Down Draft Kilns.	
i) Quantity (tonnes)	3,121	2,245
ii) Total Cost (Rs.)	71,49,927	52,14,046
iii) Average rate (Rs.)	2290.91	2322.51
3. Furnace oil		
i) Quantity (ltrs.)	15,700	57,525
ii) Total Amount (Rs.)	1,62,352	6,13,497
iii) Average Rate (Rs.)	10.34	10.66
4. Others/internal generation	Not	Not
i) Quantity	Applicable	Applicable
ii) Total Cost (Rs.)		
iii) Rate/Unit (Rs.)		