

A 'NAVRATNA' COMPANY

# Embarking on a new journey with

Quality | Speed | Transparency

#FromLocalRailInfra  
To  
#GlobalAllInfra



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### Forward-looking statements

The report may include forward-looking statements pertaining to the company's business activities. These statements are not guarantees of future results and reflect the company's current expectations based on reasonable assumptions. However, actual results may differ significantly from the projections in these forward-looking statements due to various events, risks, uncertainties, and other factors.

**₹ 1,267.97 crore**  
PAT

**₹ 20,281.57 crore**  
Turnover

**17 Workshops**  
(Turnkey Projects)

**15,534.27 km**  
Railway infrastructure  
commissioned  
till FY 2023

**73.10 km**  
Metropolitan transport works

**2,095.83 km**  
Gauge conversion works

**589.29 km**  
New Line

**7,106 km**  
Railway electrification works

**5,670 km**  
Doubling works

**In  
focus**



**Incorporated as a pivotal arm for executing railway projects, at Rail Vikas Nigam Limited (RVNL), we have established an expansive footprint spanning 24 locations and 30 operational Project Implementation Units (PIUs).**

However, our portfolio includes diverse projects beyond railways, including Infrastructure for Metros, Railways, Tunnels, and Monumental Bridges, not confined to the Domestic Borders but stretching Overseas. In keeping with this, we have embarked on a new journey and initiated our transition from Local Railway Infrastructure to Global Railway Infrastructure.



Over the years, we have consistently endeavoured to foster transparency across all our business operations. This has helped us earn the trust of our clients and stakeholders and enabled us to establish strong partnerships with them. While we strive to deliver projects on time, we also ensure that our projects meet the highest quality standards. Our efforts have been recognised, with us receiving Navratna status on May 1, 2023.

Adopting an asset-light model, we have gained a robust financial track record. Following a turnkey approach, innovative execution models, and efficient contract management practises, we have also gained a strong order book with a large share of projects under execution. We undertake all stages of project development and execution, underscoring our expertise in translating concepts into commissioning.

**In the years ahead,  
we will continue to  
undertake key projects  
such as electrification,  
seamless multi-modal  
connectivity and  
expanding the rail  
network to previously  
unconnected regions,  
while also accelerating  
our transition**

**from local rail  
infrastructure to  
global  
rail infrastructure.**





# RVNL at a glance

At Rail Vikas Nigam Limited (RVNL), we have a rich legacy spanning over two decades. Our story began with the objective of bridging the infrastructure gap on Indian Railways, implementing projects relating to the creation and augmentation of rail infrastructure capacity on a fast-track basis, and raising extra budgetary resources for Special Purpose Vehicle (SPV) projects. Our operational journey commenced in 2005, and we have consistently received an 'Excellent' rating from the Department of Public Enterprises for nine consecutive years.



## Vision

To create state-of-the-art rail transport infrastructure to meet the growing demand.



## Mission

To emerge as the most efficient provider of rail infrastructure with a sound financial base and global construction practices for timely completion of projects.





## Objectives

- To undertake and execute successfully project development, financing and implementation of projects relating to infrastructure, especially, rail infrastructure.
- To mobilise financial and human resources for project implementation.
- Timely execution of projects with least cost escalation.
- To maintain a cost-effective organisational setup.
- To encourage public private participation in rail related projects managed by RVNL.
- To be an infrastructure project execution company committed to sustainable development and environment friendly construction practices of rail related projects in the country.
- To acquire, purchase, license, concession, or assign rail infrastructure assets including contractual rights and obligation with the approval of MoR whenever required.



# Growing our reach



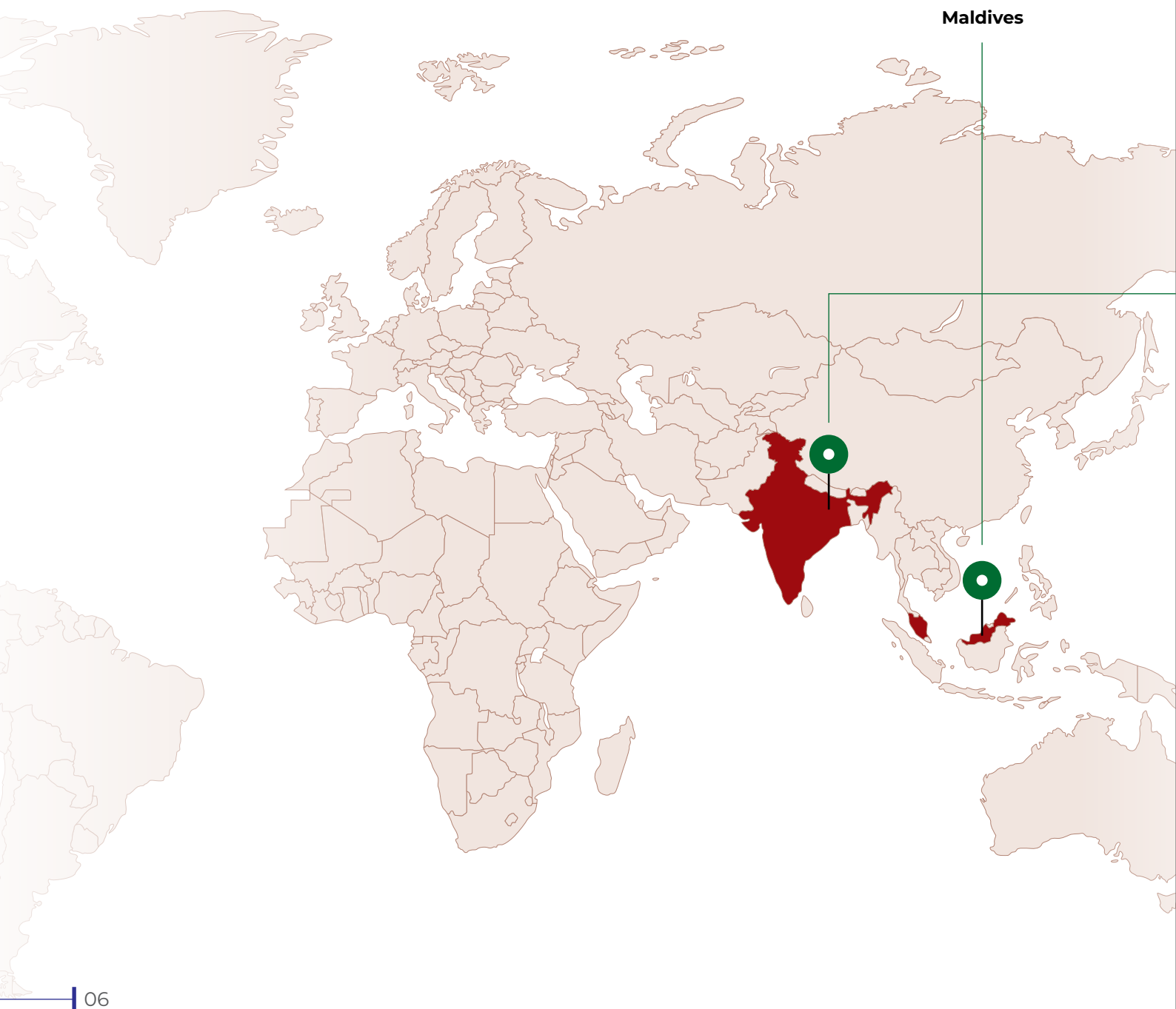
**30**

**Project  
implementation units**

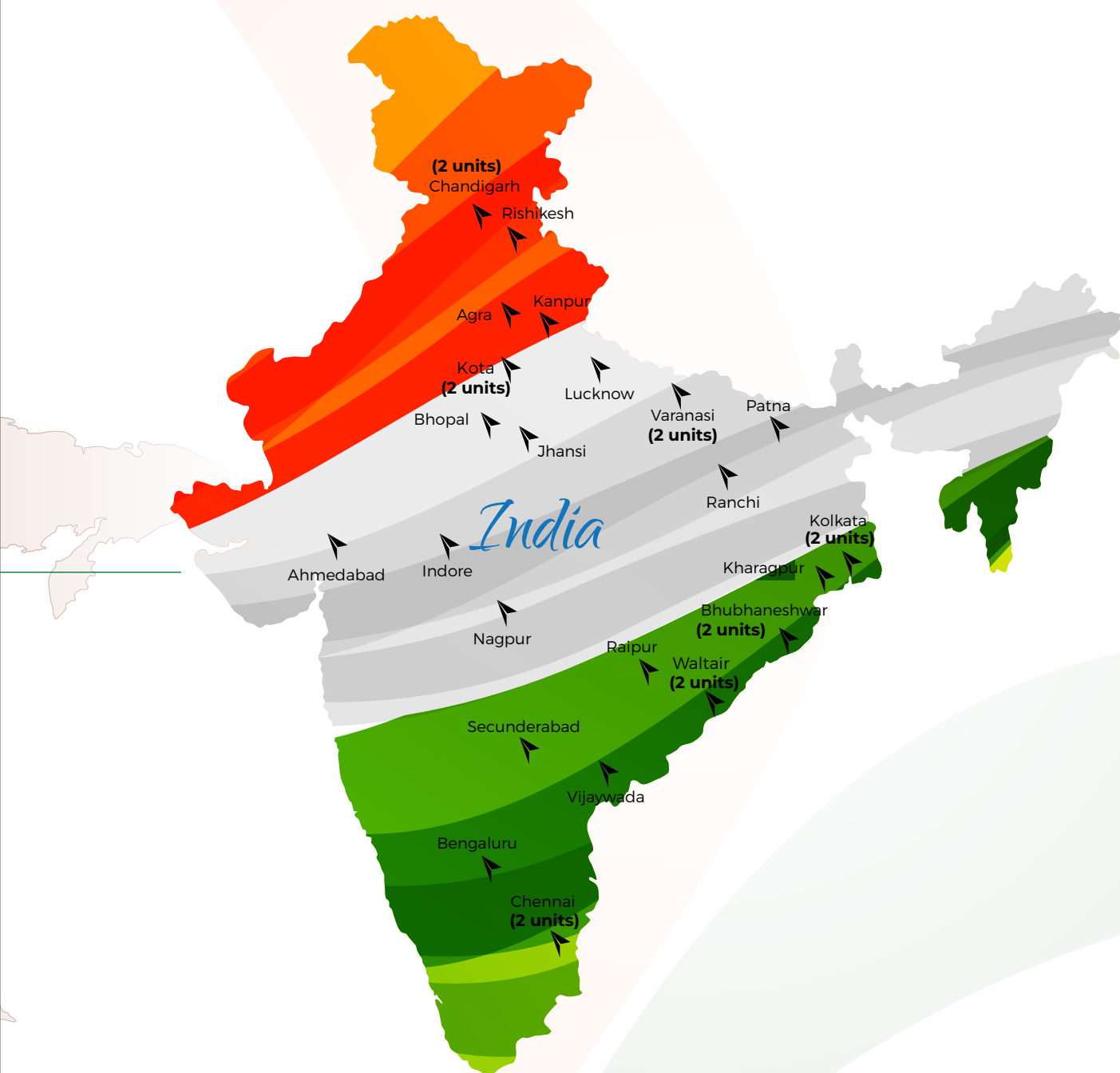


**425**

**Total  
Workforce**







# Financial Snapshot

## Turnover

(₹ crore)

<b>FY2023</b>	<b>20,282</b>
FY2022	19,381
FY2021	15,403
FY2020	14,530
FY2019	10,060

## EBITDA

(₹ crore)

<b>FY2023</b>	<b>2,248</b>
FY2022	1,991
FY2021	1,264
FY2020	1,111
FY2019	743

## PAT

(₹ crore)

<b>FY2023</b>	<b>1,268</b>
FY2022	1,087
FY2021	941
FY2020	790
FY2019	607