



RAIN INDUSTRIES LIMITED

RIL/SEs/2022

April 6, 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051
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Dear Sir/Madam,

Sub: Notice and 47th Annual Report of Rain Industries Limited ('Company') - Reg.

**Ref: i) Compliance with Regulation 34 (1) of SEBI (LODR) Regulations, 2015
ii) Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)**

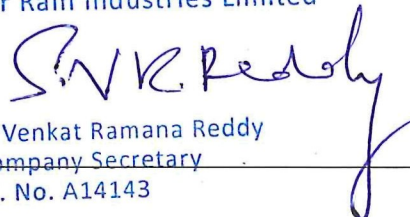
With reference to the above stated subject, we bring to your kind notice that pursuant to the applicable provisions of SEBI (LODR) Regulations, 2015, as amended from time to time ('Listing Regulations'), we wish to inform that the 47th Annual General Meeting ('AGM') of the Company will be held on Friday, the May 6, 2022 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue, in compliance with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021 and 21/2021, dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021 and December 14, 2021 respectively issued by Ministry of Corporate Affairs.

Accordingly, in pursuance of Regulation 34(1) of the Listing Regulations, we enclose herewith the Notice of the 47th AGM and the Annual Report of the Company for the financial year ended December 31, 2021 which is being sent by e-mail to those Members whose e-mail addresses are registered with the Company/Depository Participant(s) ("DP")/ the Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFintech"). The Annual Report along with Notice of the 47th AGM is also being sent in physical mode to all those Members whose e-mail addresses are not registered with the Company/DP/ KFintech.

In terms of Regulation 46 of the Listing Regulations, the said Annual Report and Notice of 47th Annual General Meeting and other relevant documents will also be available on the website of the Company at www.rain-industries.com.

Further, in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the Company is providing the facility to its Members to exercise their right to vote by electronic means on the businesses specified in the Notice convening the 47th Annual General Meeting of the Company, through remote e-Voting services of KFin Technologies Limited as well as e-Voting during the AGM.

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M. No. A14143



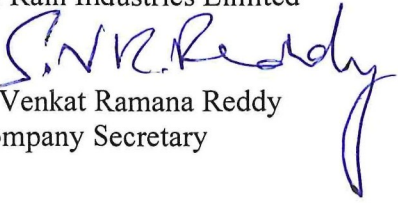
RAIN INDUSTRIES LIMITED

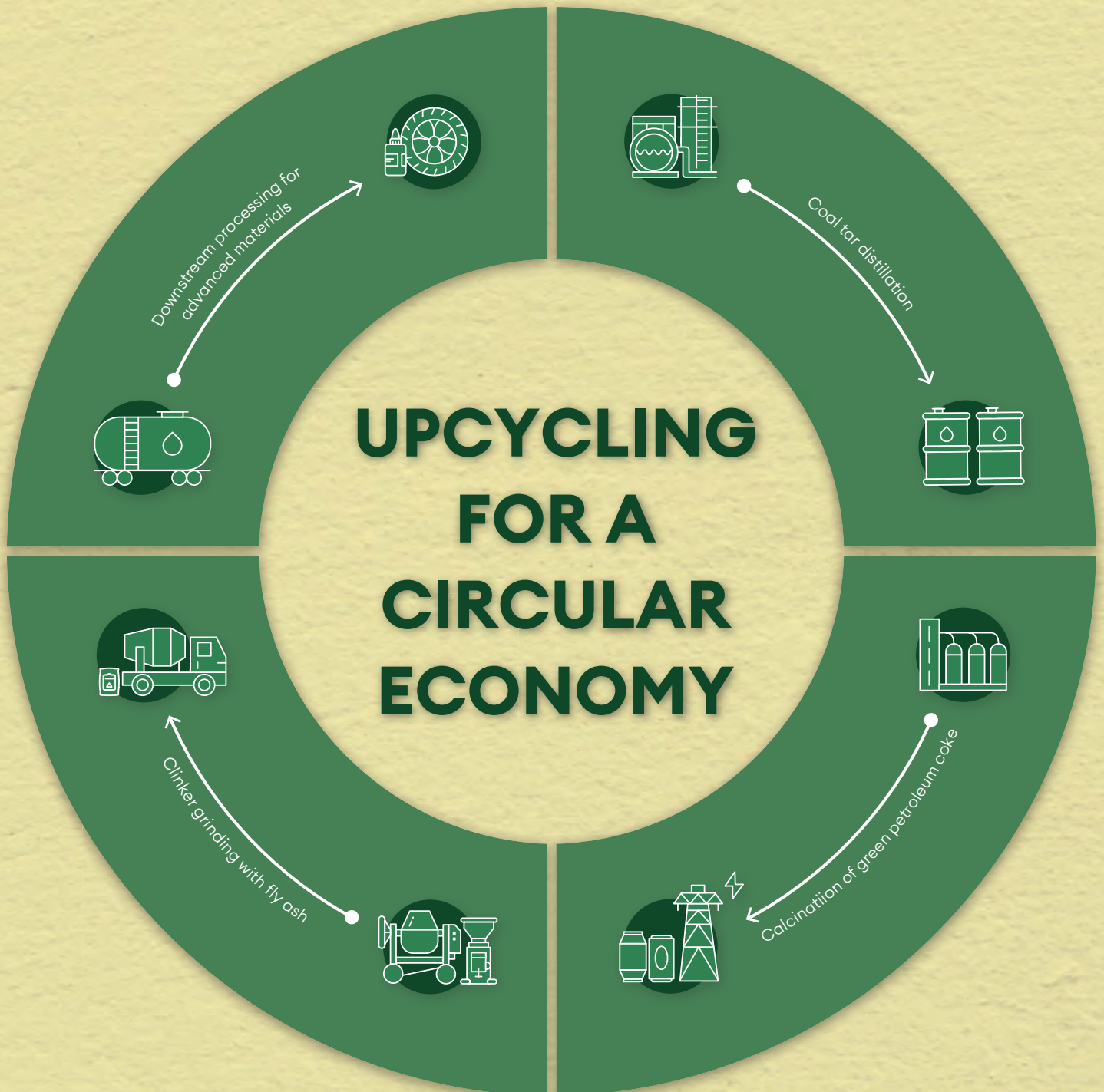
The Company has fixed Friday, April 29, 2022 as the cut-off date to determine the eligibility of the Members entitled to cast their vote by electronic means and attend the AGM scheduled to be held on Friday, the May 6, 2022 at 11.00 A.M through VC/OAVM Facility. Accordingly, the voting rights of Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cutoff date i.e. Friday, April 29, 2022. The remote e-Voting period commences on Tuesday, May 3, 2022 (10.00 Hours IST) and ends on Thursday, May 5, 2022 (17.00 Hours (IST)). The e-Voting instructions and the process to join meeting through VC/OAVM is set out in the said AGM Notice.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary



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On a mission to a sustainable steel industry

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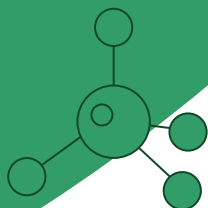
Solutions shaped by global trends

READ MORE ON
PAGES 36-37

More materials for lithium-ion batteries

READ MORE ON
PAGES 54-55

At Rain Industries Ltd. (RAIN), we produce materials for today and a sustainable tomorrow by transforming by-products from other industries into value-added materials for countless products and applications.



The sustainability efforts in our Carbon and Advanced Materials segments start with the 'upcycling' of green petroleum coke and coal tar, by-products of oil refining and steel production, respectively.

Similarly, our Cement business utilises fly ash from coal-fired power plants as an additive in our portland pozzolana cement. By extracting additional value from these industrial by-products, we are producing critical raw materials for goods that people use every day and that help meet the growing demand for greener products, a cleaner environment and a circular economy.

Key performance highlights of CY21

Financial

Revenue
₹ 145,268 Mn +39%

Operating profit[@]
₹ 25,174 Mn +26%

Profit after tax (PAT)[@]
₹ 7,560 Mn +42%

Earnings per share (EPS)[@]
₹ 22.48 +42%

Environment

GHG emissions avoided
(in metric tonnes of CO₂ equivalent)
0.74 Mn

Trees planted
88,209

Solar power generated
4.31 Mn units

People and community

Students educated during the year under Pragnya Priya Foundation
2,172

Total recordable injury rate (TRIR)*
0.17

Patients treated at three hospitals under Pragnya Priya Foundation
69,497

Cumulative hours of employee training
28,362

[@] Adjusted with exceptional items

*Carbon and Advanced Materials segment



UPCYCLING

in Carbon business



At RAIN, it is our continuous pursuit to achieve resource efficiency and carbon productivity. In our Carbon segment, we create value-added materials such as calcined petroleum coke (CPC) and coal tar pitch (CTP) that are key raw materials in countless products and manufacturing processes.

UPCYCLING IN CARBON BUSINESS

Calcination

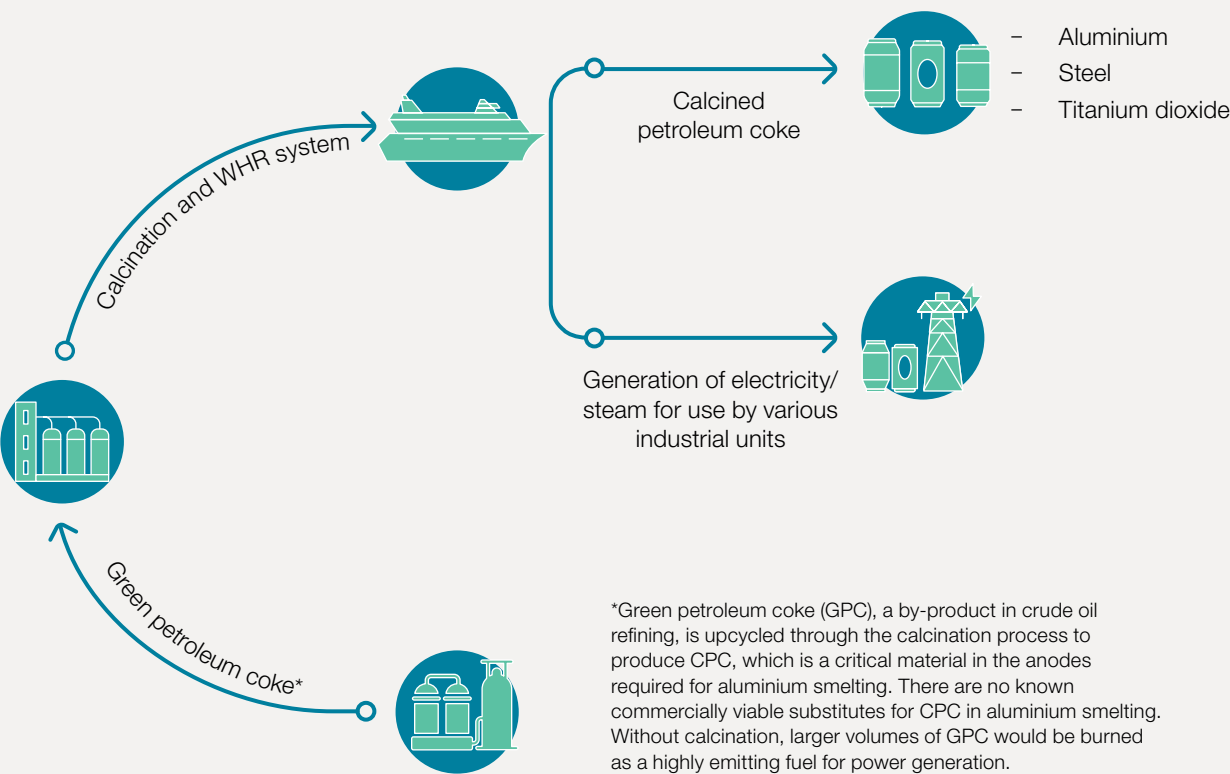
Green petroleum coke (GPC), the raw material for CPC, is a by-product of oil refining. The CPC produced by our calcination facilities in India and the US is an essential raw material for making the anodes required for aluminium smelting. Without CPC, aluminium smelters cannot produce this infinitely recyclable, strong, lightweight and versatile metal. Our ability to upcycle GPC also prevents it from being burned as a low-cost, high CO₂-emitting fuel for electricity production and enables us to make more productive use of the carbon.

Beyond aluminium, our CPC is an important raw material in the production of titanium dioxide, which is used as the base pigment for paints for construction and automotive applications. TiO₂ also is used as a filler in plastics, coatings, cosmetics,

toothpaste and sunscreen. Elsewhere, our CPC is used to produce high-strength steel for building bridges, skyscrapers and other infrastructure.

Our proprietary anhydrous carbon pellets (ACP) are another example of how we are leveraging innovation to upcycle industrial by-products into value-added materials with environmental benefits. Once commercially available, our calcined ACP will be used in the production of anodes, which should reduce the energy consumption and emissions of aluminium smelters. It will also allow us to increase our GPC utilisation rate, since ACP facilitates the productive use of the fine particles in the raw material that are not recovered as product during the calcination process.

Calcination upcycling value chain





Distillation

Coal tar is another industrial by-product that we upcycle through distillation. It is derived from the conversion of coal into metallurgical coke used for pig iron and steel production. Without distillation, coal tar would be burned as a fuel or disposed of as a hazardous waste.

Our ability to distil coal tar into coal tar pitch and other carbon products facilitates the creation of a range of value-added materials that contribute to more sustainable and environment-friendly end uses:



Lightweight and recyclable aluminium

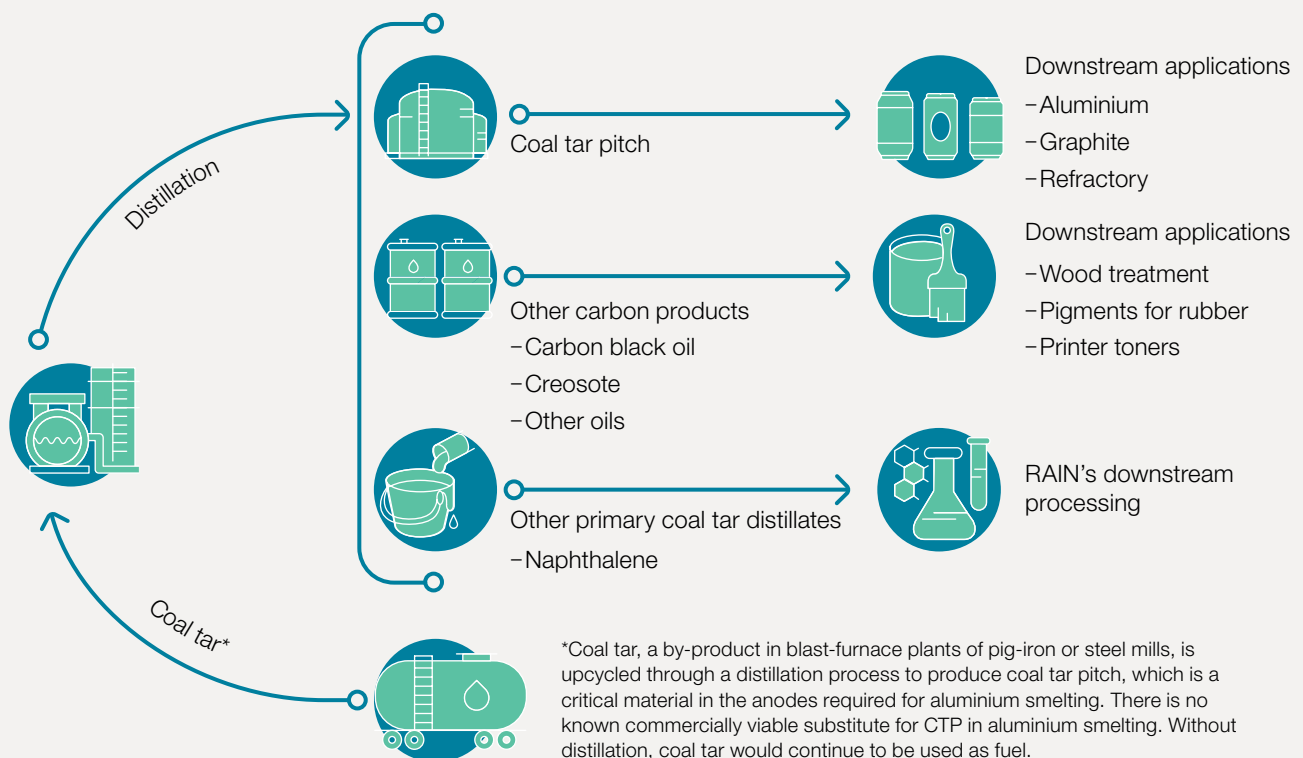


Scrap recovery, a low-CO₂ production process for steel



Creosote for wood treatment and preservation

Distillation upcycling value chain





UPCYCLING

in Advanced Materials business