



th ANNUAL REPORT
2010-11



Our Founding Father
Late Shri Radheshyamji Goenka
1929-2010

Visionary, Pioneer, Karmayogi

His integrity, commitment and passion towards his work will
always inspire us to grow with excellence.



25 years of Rainbow

Twenty-five years is one of those rare junctures where you have youth and experience both on your side and here, it is important to say, reaching such a juncture is not always easy. One has to face the toughest challenges. We believe that tough times don't last, but tough people do!

On completing 25 we can talk about the pleasures and pains of starting small, the genesis of a value base organisation culture, the principals of standard governance, personal goals turning into company milestones, sharing wealth and caring for the society, earning knowledge and educations, developing infrastructure for one and all, and, last but not the least quality coupled with complete transparency-which leads a vision to turn into a reality.



Corporate Information

BOARD OF DIRECTORS

SHRI AJAY R. GOENKA	:	CHAIRMAN & MANAGING DIRECTOR
SHRI MANISH R. BAGADIA (Appointed w.e.f. 01.09.2010)	:	EXECUTIVE DIRECTOR (ceased w.e.f. 30.08.2011)
SHRI RAJENDRA V. PATAWARI	:	DIRECTOR
SHRI BHASKER G. BHATT	:	DIRECTOR
SHRI SHASHIKANT N. THAKAR	:	DIRECTOR
SHRI KANTIBHAI H. PATEL (Appointed w.e.f. 12.08.2010)	:	DIRECTOR
SHRI RAHUL J. MAHESHWARI (Appointed w.e.f. 30.08.2011)	:	ADDITIONAL DIRECTOR & EXECUTIVE DIRECTOR

COMPANY SECRETARY

SMT. RUNEL RATHI

STATUTORY AUDITORS

M/S. TALATI & TALATI
CHARTERED ACCOUNTANTS
Ambica Chambers
Nr Old High Court
Navrangpura
Ahmedabad - 380009

COST AUDITORS

MR. VINOD H. SHAH
COST ACCOUNTANTS
W/3, Sakal Apartments
Opp. Naranpura Post Office
Naranpura
Ahmedabad -380013

INTERNAL AUDITORS


M/S. DHANESH B. KHATRI & CO.
CHARTERED ACCOUNTANTS
120, Shivalika, Opp., Lions' Hall
Dimple Cinema Road
New Deesa - 385535

BANKERS

- INDIAN OVERSEAS BANK
- CORPORATION BANK
- UNION BANK OF INDIA
- ALLAHABAD BANK
- AXIS BANK
- DENA BANK
- BANK OF INDIA
- PUNJAB NATIONAL BANK

REGISTRAR & SHARE TRANSFER AGENTS

SHAREPRO SERVICES (INDIA) PRIVATE LIMITED
13AB, Samhita Warehousing Complex,
Sakinaka Telephone Exchange Lane,
Off. Andheri-kurla Road, Sakinaka
Mumbai - 400 072.

The background of the entire page is a photograph of a paper mill. It shows large industrial machinery, including rollers and conveyor belts, with a large roll of paper being processed. The ceiling is high with visible structural beams and hanging lights. The overall tone is industrial and somewhat dimly lit.

REGISTERED OFFICE

801, Avdhesh House
Opp. Shri GuruGovind Gurudwara
SG Highway, Thaltej
Ahmedabad-380054. Gujarat. INDIA
www.rainbowpapers.com

MARKETING OFFICE

DELHI BRANCH

202, Krishna House, 4805/24, Bharat Ram Road
Opp. State Bank Of India, Daryaganj,
New Delhi – 110 002. INDIA

MUMBAI BRANCH

101, 1st Floor, Gemini, Nehru Road
Vile Parle(E), Mumbai – 400 057. INDIA

WORKS

PAPER & BOARD DIVISION

1453, Village Rajpur, Tal: Kadi
Kalol-mehsana Highway:382715
North Gujarat. INDIA

COATING DIVISION

1423, Village Rajpur, Tal: Kadi
Kalol-mehsana Highway:382715
North Gujarat. INDIA

LISTINGS

1. BOMBAY STOCK EXCHANGE LIMITED
(SCRIP CODE 523523)
2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
(STOCK SYMBOL RAINBOWPAP)
3. LUXEMBOURG STOCK EXCHANGE
(STOCK CODE US7508461073)



forward looking statement

In this annual report, we have disclosed forward-looking information to help investors comprehend our prospects and take informed investment decisions. This report is based on certain forward-looking statements that we periodically make to anticipate results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.





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Product Range

Rainbow offers a wide range of products namely Writing and Printing paper, Newsprint, Duplex Boards, Coated Papers, colour papers, crepe Papers. In the pipeline there are Thermal Papers and Carbonless Papers. With almost 186 varieties of paper to offer, Rainbow is becoming a One - stop solution for various paper requirements. The products are well accepted in the domestic as well as international markets. In line with its goal to have a global presence, Rainbow has established its presence in USA, European Markets, Africa, South East Asia and Middle east.