

॥ श्री ॥

वसुदेवसुतं देवं कंसचाणूरमर्दनम् । देवकीपरमानन्दं कृष्णं वन्दे जगद्गुरुम् ॥



ReportJunction.com  
RAM RATNA GROUP

MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DIV	NA
TRA	NA		AC	✓
AGM	✓	✓	SH	✓
YE	✓	✓		

**RAM RATNA WIRES LTD.**

ANNUAL REPORT 1996-97



**Ram Ratna Wires Limited****BOARD OF DIRECTORS :**

<b>Shri Rameshwari Lal Kabra</b>	<i>Chairman</i>
<b>Shri Tribhuvanprasad Kabra</b>	<i>Managing Director</i>
<b>Shri Mahendrakumar Kabra</b>	<i>Director</i>
<b>Shri Shreegopal Kabra</b>	<i>Joint Managing Director</i>
<b>Shri Satyanarayan Loya</b>	<i>Director</i>
<b>Shri Vishnu Anant Mahajan</b>	<i>Director</i>
<b>Shri K. Mohandas</b>	<i>Director</i>
<b>Shri Rajkumar Rathi</b>	<i>Director</i>

**AUDITORS :**

**Darak & Porwal**  
Chartered Accountants  
214, Marine Chambers  
11, New Marine Lines  
Mumbai 400 020

**BANKERS :**

**ICICI Banking Corporation Limited**  
**Allahabad Bank**  
**Dena Bank**

**REGISTERED OFFICE :**

405/406, Kewal Industrial Estate  
S.B. Marg, Lower Parel  
Mumbai 400 013.

**CORPORATE OFFICE :**

D-46, Sardar Industrial Estate  
Ajwa Road  
Baroda 390 019.

# 5<sup>th</sup> Annual Report 1996-97

## NOTICE

NOTICE is hereby given that 5th Annual General Meeting of **M/s. Ram Ratna Wires Ltd.** will be held at Vimal Hall (Mahajan Hall), Mumbai Textile Merchant Mahajan, 250 Sheikh Memon Street, M.J. Market, Mumbai - 400 002 on Tuesday 30th, September 1997 at 3.00 p.m. to transact the following business:-

### Ordinary business:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 1997 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Satyanarayan Loya who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri K. Mohandas who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

### NOTES :

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- (b) The Register of Members and the Share Transfer Books of the company will remain closed from 23rd September, 1997 to 30th September, 1997 (both days inclusive).
- (c) Members are requested to notify change in their address, if any, immediately to the registrar and transfer agent, IIT Corporate Services Limited, IIT House, Near Vazir Glass works, Off. M. V. Road, J. B. Nagar, Andheri (E), MUMBAI - 400 059.

Report

junction

By Order of the Board of Directors  
For **RAM RATNA WIRES LIMITED**

Mumbai  
8th August, 1997.

**TRIBHUVANPRASAD KABRA**  
Managing Director

**Regd. Office :**  
405/406, Kewal Industrial Estate,  
S. B. Marg, Lower Parel,  
Mumbai 400 013.

# Ram Ratna Wires Limited



## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting the 5th Annual Report together with Audited Accounts of the Company for the year ended 31st March, 1997.

### 1. FINANCIAL HIGHLIGHTS

	Rupees in lakhs	
	Year ended 31st March, 1997	Year ended 31st March, 1996
Sales and related income	2980.34	892.21
Profit before interest and depreciation	258.18	50.46
Interest	186.43	34.75
Depreciation	49.95	15.27
Profit before tax	21.80	0.44
Provision for tax	Nil	Nil
Net profit after tax	21.80	0.44
Prior period items	0.59	Nil
Balance carried to Balance Sheet	22.39	0.44

### 2. DIVIDEND

Considering the intended growth, the Directors have decided to plough back the profits. No dividend is therefore recommended.

### 3. OPERATIONS

Your Directors are pleased to inform you that during the year entire plant and machinery required to manufacture Super Enamelled Copper Winding Wire and PVC Insulated Winding Wire were commissioned. The Company achieved total turnover of Rs.2980.34 lacs (previous year Rs. 892.21 lacs). After depreciation and interest it has earned a net profit of Rs.22.39 lacs (previous year Rs.0.44 lacs). The performance of the Company was affected by the general slow-down trend of the economy and sluggish market conditions and continuous down trend of copper price at LME ( London Metal Exchange).

### 4. PROMISES VS. PERFORMANCE

As required by clause 43 of the Listing agreement :

The Company has given following profitability projections for the second full year of operation in the Prospectus dated 19th October, 1994 issued to public.

PARTICULARS	Rupees in lakhs	
	PROJECTIONS	ACTUAL
Sales and related income	3403	2980
Net Profit after tax	269	22
Dividend	15%	—
Earning per Share (Rs.)	3.45	0.29

### REASONS

Overall market recession and falling prices of copper at LME (London Metal Exchange) has resulted into lower production than what was projected which in turn affected the overall performance of your Company.

### 5. PARTICULARS OF EMPLOYEES

Since there was no employee who was drawing more than Rs.3,00,000/- per annum if employed throughout the year, or Rs. 25,000/- per month if employed for the part of the year, the required information under Sub-Section (2A) of Section 217 of the Companies Act, 1956 read with the Companies ( Particulars of Employees) Rules, 1975 as amended is not given.

# 5<sup>th</sup> Annual Report 1996-97

## 6. AUDITORS REPORT

The auditors have been satisfied from the other available records and a mention to that effect appears in the same para. The observation therefore is self explanatory.

## 7. DIRECTORS

Shri Satyanarayan Loya and Shri K. Mohandas retire by rotation and being eligible offer themselves for re-appointment.

## 8. AUDITORS

M/s. Darak & Porwal, Chartered Accountants, the Company's Auditors, will retire at the conclusion of this Annual General Meeting and are eligible for re-appointment. They have given their consent to act as Auditors of the Company if re-appointed and have confirmed that their appointment, if made, would be within the prescribed limits U/S.224(1B) of the Companies Act, 1956.

## 9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Additional information as required in terms of the provision of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988, is annexed herewith and form part of this report (Annexure A).

## 10. ACKNOWLEDGEMENT

Your Directors record their gratitude to the Financial Institution, Banks and other Government departments for their assistance and co-operation during the year. Your Directors also wish to place on record their appreciation of the dedicated services of the employees of the Company.

For and on behalf of the Board

Place : Mumbai  
Date : 8th August, 1997.

TRIBHUVAN PRASAD KABRA  
Managing Director

MAHENDRA KUMAR KABRA  
Director

Report  Junction.com

# Ram Ratna Wires Limited



## ANNEXURE A

**ADDITIONAL INFORMATION AS REQUIRED IN TERMS OF THE PROVISIONS OF SECTION 217(1)(e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988**

### (A) CONSERVATION OF ENERGY

- (a) In major indigenous machineries your Company incorporated Energy Saving Electronics Thyristor Control Panels developed by Siemens which saves energy.
- (b) Your Company has imported Enamelling Machines which are having the least power consumption, thereby conserving energy apart from eliminating pollution.
- (c) Your Company has installed energy meters in major energy consuming machines. The day to day consumption is monitored, thereby ways and means are adopted to reduce the power consumption in an effort to save energy.
- (d) Total energy consumption and energy consumption per unit of production :  
Form 'A' of the annexure to the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, is not applicable.

### (B) TECHNOLOGY ABSORPTION

The technology required for manufacturing products of your Company is indigenous. This indigenous technology is being absorbed for the products of your Company.

### (C) FOREIGN EXCHANGE EARNING AND OUTGO

- |                              |   |                |
|------------------------------|---|----------------|
| 1. Foreign Exchange Earnings | : | Rs. NIL        |
| 2. Foreign Exchange Outgo    | : | Rs. 67.44 lacs |

For and on behalf of the Board

Place : Mumbai  
Date : 8th August, 1997.

**TRIBHUVAN PRASAD KABRA**  
Managing Director

**MAHENDRA KUMAR KABRA**  
Director