

17th Annual Report 2008-09

RAM RATNA WIRES LTD.
AN ISO 9001:2000 COMPANY

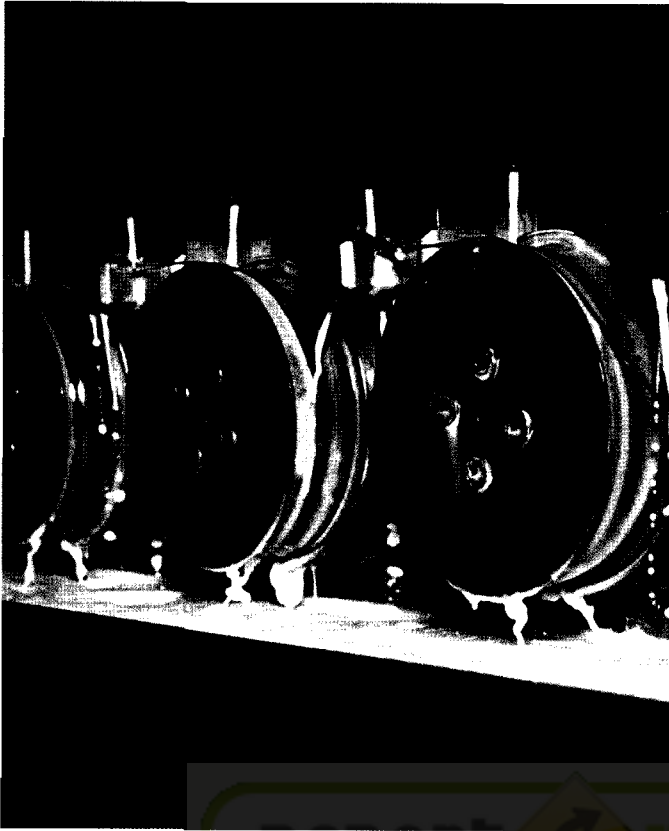


॥ श्रीः ॥

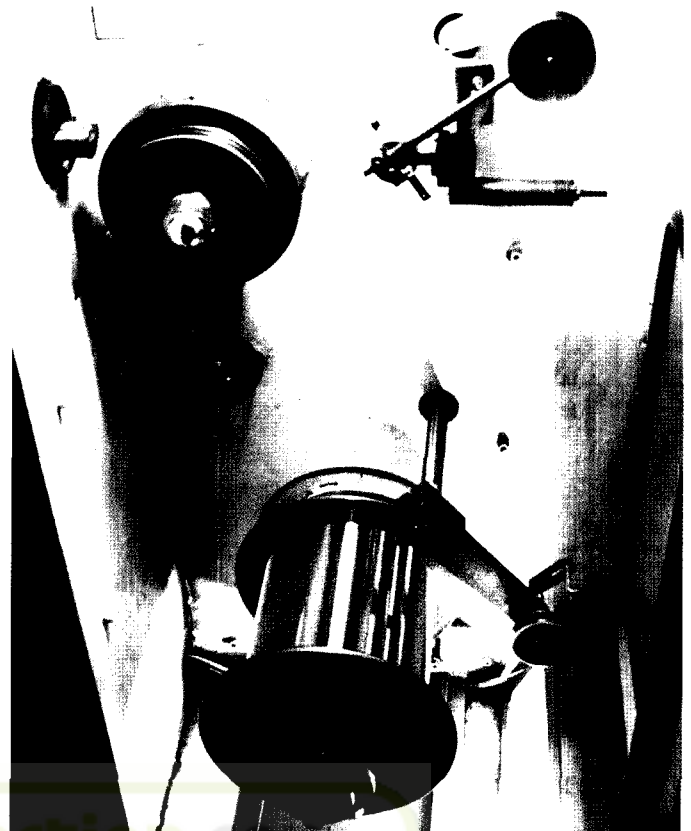
सुतं देवं कंसचाणूरमर्दनम् । देवकीपरमानन्दं कृष्णं वन्दे जगद्गुरुम् ॥

(वसुदेव के पुत्र, जिन्होंने कंस और चाणूर का मर्दन किया, माता देवकी को परम आनन्द प्रदान किया, ऐसे जगद्गुरु श्रीकृष्ण को वंदन करता हूँ ।)

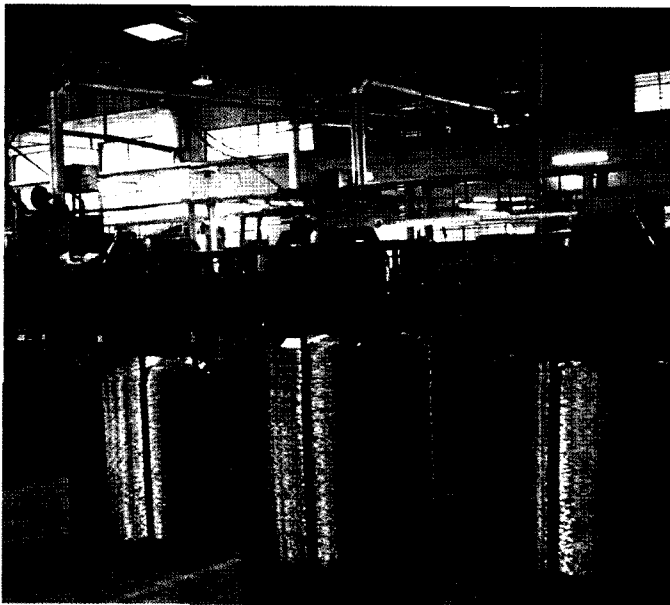
RR✓SHRAMiK
Winding Wire



Low speed inline wire Drawing maintains, surface properties & mechanical properties of Copper.



Completely enclosed PLC controlled Fine Wire Drawing Machine.



View of dust free Enamelling Plant.



Special packing care-silica gel pouches wrapped with stretch film to prevent moisture ingress in Finished Goods.

17th ANNUAL GENERAL MEETING

Day & Date : Tuesday, 1st September, 2009
 Venue : Maheshwari Bhavan,
 Plot No. R - 14 & 15, Oshiwara,
 New Link Road Ext., Opp. Tarapur Garden,
 Andheri (West), Mumbai – 400 053
 Phone No. : 022 - 2637 4253 / 54 / 56 / 57
 Time : 4:30 p.m.

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**COMPANY INFORMATION****BOARD OF DIRECTORS**

| | |
|-----------------------------------|--------------------------|
| Shri Rameshwarlal Kabra | <i>Chairman</i> |
| Shri Tribhuvanprasad Kabra | <i>Managing Director</i> |
| Shri Mahendra Kumar Kabra | <i>Director</i> |
| Shri Vishnu Anant Mahajan | <i>Director</i> |
| Shri Satyanarayan Loya | <i>Director</i> |
| Shri Mukund Chitale | <i>Director</i> |
| Shri Ajai Singh | <i>Director</i> |
| Shri Naveen Kumar Mandhana | <i>Director</i> |

REGISTERED OFFICE

Ram Ratna House,
Oasis Complex, P.B. Marg, Worli, Mumbai - 400 013
Tel : 91-22-24924144/24949009 Fax : 91-22-24910819
Website: www.ramratna.com

CORPORATE OFFICE

305/A, Windsor Plaza,
R.C. Dutt Road,
Alkapuri, Vadodara - 390 007
Tel : 91-265-2321891/2/3 Fax : 91-265-2321894

WORKS

1) Survey No. 212/2,
Near Dadra Check Post,
Village : Dadra, Silvassa - 396 193
U.T. of Dadra & Nagar Haveli

2) Salasar Copper
Survey No. 142/2, Madhuban Dam Road,
Village : Karad, Rakholi, Silvassa - 396 240
U.T. of Dadra & Nagar Haveli

AUDITORS

V.C. Darak & Associates
Chartered Accountants
"Yashodhan" 1st Floor, Malviya Road,
Off. Post Office Road, Vile-Parle (East), Mumbai - 400 057
Tel : 91-22-26161646 Fax : 91-22-26161650

CONSULTING COMPANY SECRETARY

Rathi & Associates
Practicing Company Secretaries
A-303, Prathamesh, 3rd Floor, 11-12, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013
Tel : 91-22-40764444 Fax : 91-22-40764466

BANKERS

State Bank of India
Allahabad Bank
Standard Chartered Bank
Kotak Mahindra Bank Limited

REGISTRAR AND SHARE TRANSFER AGENT

Sharepro Services (India) Private Limited
13 AB, Samhita Warehousing Complex, 2nd Floor,
Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road,
Sakinaka, Andheri (E), Mumbai - 400 072.
Tel : 91-22-67720300/51/52/53 Fax : 91-22-28375646

FINANCIAL HIGHLIGHTS

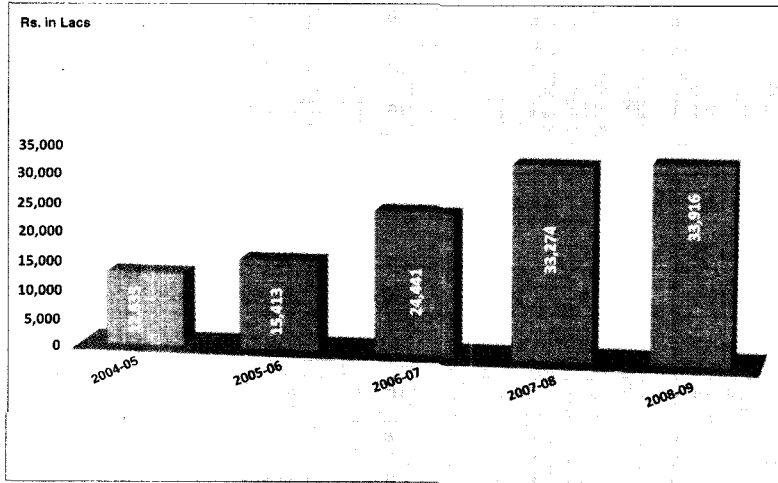
(Rs. in Lacs)

| Description | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| A. Operating Results: | | | | | | | | |
| Sales and related Income | 33,916.91 | 33,274.00 | 24,441.66 | 15,413.74 | 12,635.24 | 10,166.46 | 6,876.78 | 5,999.84 |
| Other Income | 23.57 | 66.73 | 12.37 | 2.00 | - | - | 0.26 | - |
| Net Profit before Taxation | 220.95 | 874.91 | 162.38 | 296.81 | 302.44 | 216.92 | 149.50 | 142.35 |
| Provision for Taxation | 83.85 | 324.27 | 66.38 | 107.42 | 83.03 | 55.82 | 46.06 | 37.23 |
| Net Profit after Taxation | 137.10 | 550.64 | 96.00 | 189.39 | 219.41 | 161.10 | 103.44 | 105.12 |
| B. Financial Position: | | | | | | | | |
| Fixed Assets (Net) | 3,025.63 | 2,544.86 | 2,153.77 | 1,908.05 | 1,035.62 | 1,048.84 | 1,091.24 | 870.99 |
| Current Assets (Net) | 4,653.81 | 5,863.86 | 4,554.11 | 2,683.84 | 2,296.93 | 1,070.58 | 688.92 | 1,161.42 |
| Investments | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 |
| TOTAL ASSETS | 7,719.44 | 8,448.72 | 6,747.88 | 4,631.89 | 3,372.55 | 2,159.42 | 1,820.16 | 2,072.41 |
| Share Capital | 1,100.00 | 1,100.00 | 947.00 | 947.00 | 947.00 | 767.00 | 767.00 | 767.00 |
| Reserves and Surplus | 1,749.43 | 1,708.85 | 681.14 | 668.23 | 663.82 | 522.07 | 434.82 | 360.68 |
| SHAREHOLDERS' FUND | 2,849.43 | 2,808.85 | 1,628.14 | 1,615.23 | 1,610.82 | 1,289.07 | 1,201.82 | 1,127.68 |
| Loan Funds | 4,567.11 | 5,397.99 | 4,903.06 | 2,825.19 | 1,630.99 | 781.84 | 542.56 | 903.24 |
| Deferred Tax | 302.90 | 241.88 | 216.68 | 191.47 | 130.74 | 88.51 | 75.78 | 41.49 |
| TOTAL CAPITAL EMPLOYED | 7,719.44 | 8,448.72 | 6,747.88 | 4,631.89 | 3,372.55 | 2,159.42 | 1,820.16 | 2,072.41 |
| C. Equity Share Data: | | | | | | | | |
| Earning per share (Rs.) | 1.25 | 5.80 | 1.01 | 2.00 | 2.71 | 2.10 | 1.35 | 1.37 |
| Book value | 25.90 | 25.56 | 17.19 | 17.06 | 16.48 | 16.11 | 15.13 | 14.35 |
| Dividend (%) | 7.50 | 15.00 | 7.50 | 12.50 | 12.50 | 10.00 | 5.00 | - |
| Number of Shares (in Lacs) | 110.00 | 110.00 | 94.70 | 94.70 | 94.70 | 76.70 | 76.70 | 76.70 |
| D. Operational Performance: | | | | | | | | |
| Production - ECW (Mts) | 8,289 | 7,017 | 5,044 | 4,182 | 3,305 | 3,140 | 2,636 | 2,220 |
| Production - ECS (Mts) | 282 | 90 | 10 | - | - | - | - | - |
| Capacity Utilisation - ECW (%) | 69 | 70 | 60 | 61 | 79 | 85 | 72 | 77 |
| Capacity Utilisation - ECS (%) | 47 | 15 | 2 | - | - | - | - | - |

ECW - Enamelled Copper Wire.

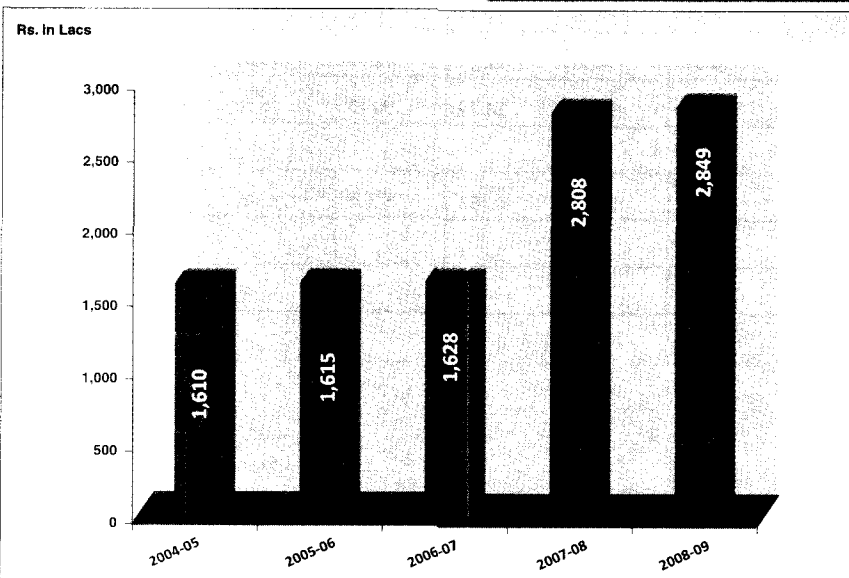
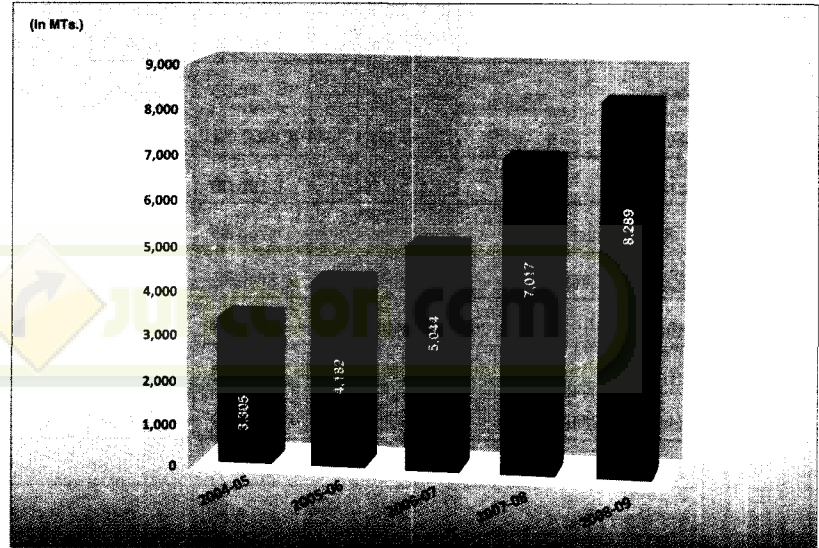
ECS - Enamelled Copper Strips.

RAM RATNA G R O U P



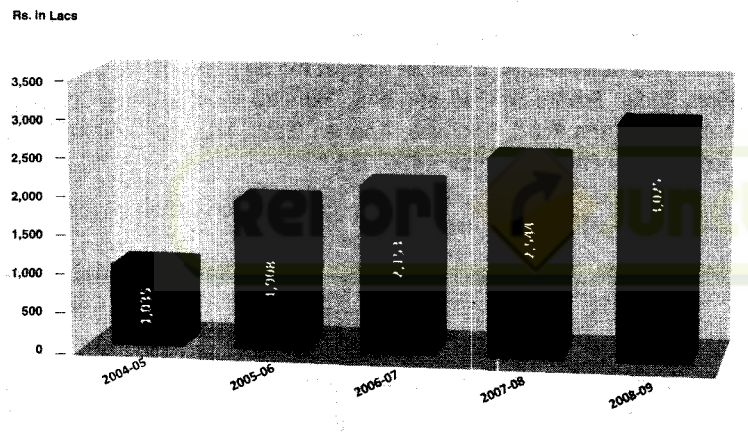
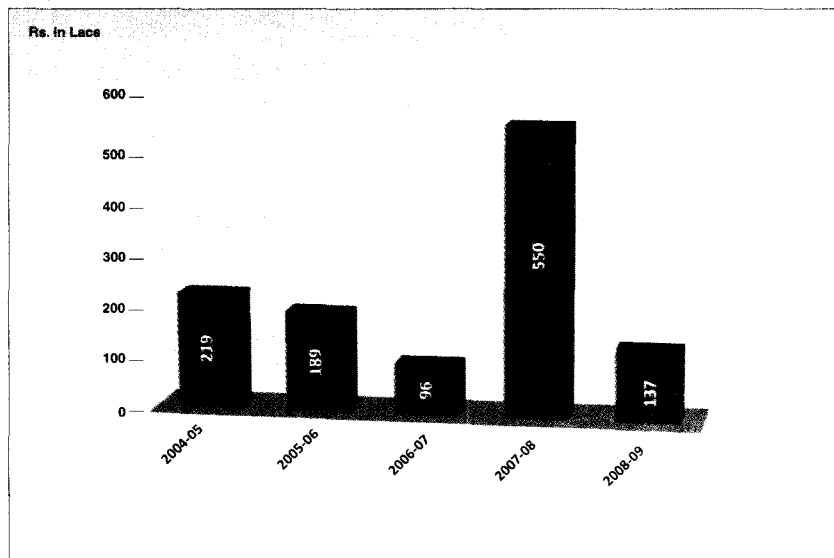
SALES AND RELATED INCOME

PRODUCTION ENAMELLED COPPER WIRE



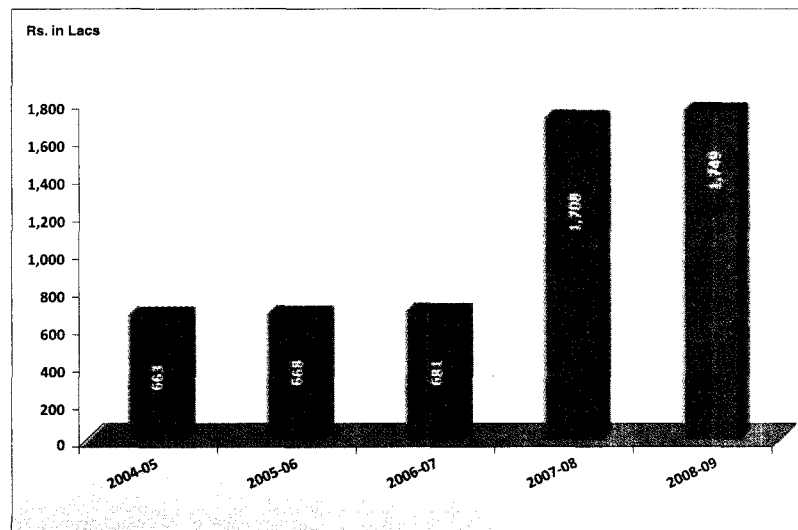
NET WORTH

NET PROFIT AFTER TAX



FIXED ASSETS

RESERVES AND SURPLUS





NOTICE

Notice is hereby given that the Seventeenth Annual General Meeting of the Members of Ram Ratna Wires Limited will be held at Maheshwari Bhavan, Plot No. R - 14 & 15, Oshiwara, New Link Road Ext., Opp. Tarapur Garden, Andheri (West), Mumbai - 400 053 on Tuesday, the 1st September, 2009 at 4:30 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended on that date together with Reports of the Directors and Auditors thereon.
2. To declare Dividend on Equity Shares.
3. To appoint a Director in place of Shri Rameshwarlal Kabra, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Ajai Singh, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

SPECIAL BUSINESS:

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution
"RESOLVED THAT pursuant to the provisions of Section 163 and all other applicable provisions, if any, of the Companies Act, 1956, the Register of Members, Index of Members and other related books be kept at the premises of the Company's Registrar and Transfer Agents viz, Sharepro Services (India) Private Limited at 13AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400072 and also at 912, Raheja Center, Free Press Journal Road, Nariman Point, Mumbai - 400 021."

For and on behalf of the Board

Place : Mumbai
Date : 12th June, 2009

Rameshwarlal Kabra
Chairman

REGISTERED OFFICE:

Ram Ratna House, Oasis Complex,
P.B.Marg, Worli, Mumbai-400 013

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

Item No: 6

Under the provisions of the Companies Act, 1956, (the "Act") certain documents such as the Register and Index of Members, other related books and papers etc., are required to be kept at the Registered Office of your Company, however, these documents can be kept at any other place within the city, town or village in which the Registered Office of your Company is situated, with the approval of the Members to be accorded by a Special Resolution.

Sharepro Services (India) Private Limited, Mumbai is our Registrar and Share Transfer Agent (RTA), who have been providing depository related services for the shares held in demat mode and also acting as the Share Transfer Agent for the shares held in physical segment. Hence, the approval of the Members is sought in terms of Section 163(1) of the Act, for keeping the aforementioned Registers and documents at the premises of the RTA as stated in the resolution. The Board of Directors recommends the resolution as set out in the Notice for your approval.

None of the Directors of the Company shall be deemed to be concerned or interested in the said resolution.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 (forty eight) hours before the time fixed for holding the meeting. Proxies submitted on behalf of companies, etc., must be supported by appropriate resolution/authority, as applicable.
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Vice President (Commercial), so as to reach the registered office of the Company at least seven days before the date of the meeting, to enable the Company to make available the required information at the meeting, to the extent possible.
4. The Register of Members and Share Transfer Books will remain closed from Wednesday, 26th August, 2009 to Tuesday, 1st September, 2009 (both days inclusive).
5. The payment of dividend, if any, declared at the Annual General Meeting, will be made to those shareholders whose names appear on the Company's Register of Members on 1st September, 2009 or to their nominees. In respect of shares in dematerialized form, dividend will be paid to the beneficial owners as at the end of business hours on 25th August, 2009 as per the details to be received from Depositories for the purpose. Dividend warrants shall be dispatched within thirty days from the date of the Annual General Meeting.
6. Pursuant to Section 205A and 205C of the Companies Act, 1956, all unclaimed / unpaid dividends, remaining unpaid or unclaimed for a period of 7 years from the date they became due for payment, need to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. The Company had not declared dividend during the Financial Year 2001-2002, so there was no need to transfer any amount to the Investor Education and Protection Fund (IEPF).
7. Members are requested to notify immediately any change in their address / bank mandate to their respective Depository Participant (DP) in respect of their electronic share accounts and to the Company's Registrar & Share Transfer Agent at Sharepro Services (India) Private Limited at 13AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400 072 in respect of their physical share folios.
8. Members are requested to bring their copy of Annual Report to the Meeting.
9. Members are requested to bring the Attendance Slip sent herewith duly filled for attending the Meeting.
10. The relevant details as required by Clause 49 of the Listing Agreement entered into with the Stock Exchange, of persons, seeking re-appointment as Directors under Item Nos. 3 and 4 above, is annexed.

For and on behalf of the Board

Place : Mumbai
Date : 12th June, 2009

Rameshwarlal Kabra
Chairman


BRIEF RESUME OF PERSONS PROPOSED TO BE RE-APPOINTED AS DIRECTORS OF THE COMPANY AT THE ANNUAL GENERAL MEETING:

| Name | Shri Rameshwarlal Kabra | Shri Ajai Singh |
|--|---|--|
| Date of Birth | 13/11/1933 | 05/07/1956 |
| Date of appointment on the Board | 31/10/1992 | 29/06/2006 |
| Qualification & Nature of Expertise | Industrialist | B.A., M.B.A. |
| Experience | He has over 41 years experience in enamelled copper winding wire and cable industry. | He has 29 years of work experience. He started his career as a Management Consultant. He was the CEO of Modi Entertainment Limited and Managing Director of Professional Assessment and Training Systems Private Limited. He is a Certified Professional Behaviour Analyst, Certified Professional Value Analyst (the only in South Asia), Certified Attribute Index Analyst, Certified Achieve Global Master Trainer, Certified Synergic Master Trainer, Certified Entretel Master Trainer & Certified Leadership Foundation Master Trainer. He was recently certified as a Certifier in the change Works System (the only outside USA). He is a Certified Master Leadership Coach. He is the CEO of Organization Transformation International, India (OTI) – a management consulting firm. |
| Name of Companies in which also holds Directorship | 1. Ram Ratna Research and Holdings Pvt. Ltd. 2. RR Switchgear Pvt. Ltd. 3. Jag-Bid Finvest Pvt. Ltd | 1. Indian Coach Foundation |
| Name of the Companies in Committees of which holds membership / chairmanship | Nil | Nil |
| Shareholding in the Company | 52,600 Equity Shares | Nil |

For and on behalf of the Board

Place : Mumbai
Date : 12th June, 2009

Rameshwarlal Kabra
Chairman