



वसुदेवसुतं देवं कंसचाणूरमर्दनम् । देवकीपरमानन्दं कृष्णं वन्दे जगद्गुरुम् ॥

**29<sup>th</sup> Annual Report 2020-21**  
**RAM RATNA WIRES LTD.**



01 213 086546



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50253022 IATF16



20002460 QM15



## **29<sup>th</sup> ANNUAL GENERAL MEETING**

Day & Date : Friday, 17<sup>th</sup> September, 2021

Time : 11:00 a.m.

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## COMPANY INFORMATION

### CHAIRMAN EMERITUS

**Shri Rameshwarlal Kabra** ..... Chairman Emeritus

### BOARD OF DIRECTORS

**Shri Tribhuvanprasad Kabra** ..... Chairman

**Shri Mahendrakumar Kabra** ..... Managing Director

**Shri Hemant Kabra** ..... Executive Director and CFO  
(Designated as President and CFO w.e.f. 29<sup>th</sup> June, 2021)

**Shri Sandeep Jhanwar** ..... Independent Director

**Shri R. Kannan** ..... Independent Director

**Shri Ramesh Chandak** ..... Independent Director

**Smt. Payal Agarwal** ..... Additional Director  
(Non-Executive Independent Woman Director, appointed w.e.f. 30<sup>th</sup> June, 2021)

### OFFICE & MANUFACTURING UNITS

**REGISTERED OFFICE** : Ram Ratna House, Oasis Complex, P. B. Marg, Worli, Mumbai - 400 013.  
Website : [www.rrshramik.com](http://www.rrshramik.com) • CIN : L31300MH1992PLC067802

**CORPORATE OFFICE** : 305/A, Windsor Plaza, R. C. Dutt Road, Alkapuri, Vadodara - 390 007.

**WORKS (Unit -1)** : Survey No. 142/2, Madhuban Dam Road, Rakholi, Silvassa - 396 240, U.T. of D.N.H. & D.D.

**WORKS (Unit -2)** : Survey No. 212/2, Near Dadra Check Post, Dadra, Silvassa - 396 193, U.T. of D.N.H. & D.D.

**WORKS (Unit -3)** : Survey No. 16/1, Sayali Road, Village Karad, Rakholi, Silvassa - 396 240, U.T. of D.N.H. & D.D.

### REGISTRAR AND SHARE TRANSFER AGENT

**Datamatics Business Solutions Limited**, Plot No. B-5, Part B Cross Lane, MIDC, Andheri East, Mumbai - 400 093.  
T : 91-22-66712001-10 • F : 91-22-66712011 • E : [shares@datamaticsbpm.com](mailto:shares@datamaticsbpm.com) • W : [www.datamaticsbpm.com](http://www.datamaticsbpm.com)

**COMPANY SECRETARY**

Shri Saurabh Gupta

**STATUTORY AUDITORS**

M/s. Bhagwagar Dalal & Doshi ..... Chartered Accountants, Mumbai

**COST AUDITORS**

M/s. Poddar and Company ..... Cost Accountants, Thane

**SECRETARIAL AUDITOR**

M/s. Khanna & Co. .... Practicing Company Secretaries, Navi Mumbai

**INTERNAL AUDITORS**

M/s. DMKH & Co. .... Chartered Accountants, Mumbai

**BANKERS**

- State Bank of India
- Standard Chartered Bank
- AXIS Bank Limited
- HDFC Bank Limited
- Kotak Mahindra Bank Limited
- Yes Bank Limited
- The Federal Bank Limited
- ICICI Bank Limited



## CHAIRMAN EMERITUS



**SHRI RAMESHWARLAL KABRA**  
CHAIRMAN EMERITUS

## BOARD OF DIRECTORS



**SHRI TRIBHUVANPRASAD KABRA**  
CHAIRMAN



**SHRI MAHENDRAKUMAR KABRA**  
MANAGING DIRECTOR



**SHRI HEMANT KABRA**  
EXECUTIVE DIRECTOR AND CFO  
(Designated as President and CFO w.e.f. 29<sup>th</sup> June, 2021)



**SHRI SANDEEP JHANWAR**  
INDEPENDENT DIRECTOR



**SHRI R. KANNAN**  
INDEPENDENT DIRECTOR



**SHRI RAMESH CHANDAK**  
INDEPENDENT DIRECTOR



**SMT. PAYAL AGARWAL**  
ADDITIONAL DIRECTOR  
(Non-Executive Independent Woman Director, appointed w.e.f. 30<sup>th</sup> June, 2021)

## CHAIRMAN'S LETTER



**Dear Shareholders,**

With a warm welcome and the news that the world citizens are slowly getting back to normal life after the pandemic, I am delighted to present the 29<sup>th</sup> Annual Report 2020-21 of Ram Ratna Wires Limited.

At Ram Ratna Wires Limited, keeping in line with the expectations of the shareholders we always put in our best efforts. Even in these challenging times your company delivered remarkable performance. The Revenue was ₹ 1,387 crores and EBDITA ₹ 53.80 crores for FY 2020-21. This against ₹ 1,255 Crores and ₹ 56.41 Crores respectively for FY 2019-20

In these pandemic times, the phrase "Change is Constant" has never been more relevant than it is any time before. Waves of infections, lock-downs and unlock-downs have changed the way the world lives.

World is undergoing a 360-degree transformation in all spheres of business - Right from cost optimization to efficient deliveries. End to End solutions with continually increasing product portfolios under a single umbrella have become inevitable. Focus on every little business nuance plays a part in strategic decision-making. In the new normal, the success of any business depends on quick adaptability to constant changes.

Your Company analysed and strived to adopt the best of working methods to match the ever-changing business scene. We did our best to establish a virtual factory model in these times to facilitate advance decision making. To provide updated information to the marketing and sales teams, we interacted with our work force on a daily basis to face and handle the rising challenges. Your company kept a close watch on the financial health of our suppliers and customers to maintain a rational business continuity.

Over the years Ram Ratna Wires Ltd. has widened its product basket to expand its footprints in the electrical industry. In continuation of the trend, your Company now also manufactures Brushless DC (BLDC) motors. For this your Company has entered in to a Joint venture named "EPAVO ELECTRICALS PRIVATE LIMITED" with ENNOV Techno Tools Private Limited ("ENNOV") in the sharing pattern of 74:26. The management of ENNOV comprises of Mr. Ajay Singhanian and Mr. Sanjay Singhanian, who are also promoters of E- Pack Polymers Private Limited. These BLDC motors are small, have high power density, good speed-torque characteristics, high efficiency, wide speed ranges and low maintenance. BLDC Motors are widely used in Submersible machines, Air Conditioners, E-bikes, CNC machines, Washing Machines & Computers.

Amidst a very adverse health situation, each and every team member gave his/her best to achieve the organizational goals. During the pandemic waves, quite a few of our colleagues were infected with COVID and we lost some of them. In support, your Company initiated an employee benefit plan under the name "RR CARES" for the family of deceased. RR CARES provides 24 months CTC to the deceased employee's legal heirs, Job assurance to competent family members on merit basis and Education expense up to Graduation level for up to 2 children.

To conclude, I would like to extend my heartfelt thanks to all Board members for bringing in synergy through their professional inputs and to the Shareholders for their continued faith in us. Last but not the least, a big thanks to all the dedicated and committed team members who have given their sweat and heart to bring this Company to the level where it is today.

With Warm Regards,  
**Tribhuvanprasad Kabra**  
Chairman

## FINANCIAL HIGHLIGHTS - STANDALONE

(₹ in Lakhs)

Description	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
<b>A. Operating Results:</b>								
Net Revenue from Operations	1,38,698.12	1,25,548.28	1,25,013.64	1,02,724.95	80,082.95	71,904.81	74,091.18	69,859.49
Other Income	247.30	408.39	341.45	284.06	164.70	170.24	230.53	112.48
<b>Net Profit before Taxation</b>	<b>1,788.76</b>	<b>1,638.04</b>	<b>2,442.61</b>	<b>4,175.61</b>	<b>3,339.40</b>	<b>1,447.32</b>	<b>1,508.38</b>	<b>1,080.40</b>
Provision for Taxation	437.76	211.74	845.79	1,524.54	1,150.70	512.59	526.18	387.47
<b>Net Profit after Taxation</b>	<b>1,351.00</b>	<b>1,426.30</b>	<b>1,596.82</b>	<b>2,651.07</b>	<b>2,188.70</b>	<b>934.73</b>	<b>982.20</b>	<b>692.93</b>
<b>B. Financial Position:</b>								
Tangible Fixed Assets & Intangible Assets (Net)	13,033.80	13,993.98	14,193.30	11,972.89	7,219.21	5,203.73	4,590.28	4,599.22
Non- Current Assets	684.42	662.63	754.14	1,052.62	964.06	643.57	716.65	655.86
Current Assets	39,020.60	28,394.54	32,697.76	25,432.80	21,556.45	14,830.97	15,390.11	15,155.85
Investments	4,919.82	3,657.71	5,721.49	7,552.02	4,097.49	284.29	284.42	251.91
<b>TOTAL ASSETS</b>	<b>57,658.64</b>	<b>46,708.86</b>	<b>53,366.69</b>	<b>46,010.33</b>	<b>33,837.21</b>	<b>20,962.56</b>	<b>20,981.46</b>	<b>20,662.84</b>
Share Capital	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
Reserves and Surplus	18,642.39	16,623.23	17,153.87	15,498.94	11,381.18	6,278.69	5,542.55	4,848.52
<b>SHAREHOLDERS' FUND</b>	<b>19,742.39</b>	<b>17,723.23</b>	<b>18,253.87</b>	<b>16,598.94</b>	<b>12,481.18</b>	<b>7,378.69</b>	<b>6,642.55</b>	<b>5,948.52</b>
Non-Current Liabilities	7,435.39	5,084.89	5,377.70	4,835.73	3,053.34	1,224.04	1,338.40	1,239.27
Current Liabilities	29,457.42	23,041.24	28,119.53	22,629.00	17,125.19	12,057.74	12,658.63	13,079.33
Deferred Tax	1,023.44	859.50	1,615.59	1,946.66	1,177.50	302.09	341.88	395.72
<b>TOTAL CAPITAL EMPLOYED</b>	<b>57,658.64</b>	<b>46,708.86</b>	<b>53,366.69</b>	<b>46,010.33</b>	<b>33,837.21</b>	<b>20,962.56</b>	<b>20,981.46</b>	<b>20,662.84</b>
<b>C. Equity Share Data:</b>								
Earning per share (Rs.)	6.14	6.48	7.26	12.05	9.95	4.25	4.46	3.15
Book value (Rs.)	89.74	80.56	82.97	75.45	56.73	33.54	30.19	27.04
Final/Interim Dividend (%)	20.00	10.00	25.00	25.00	25.00	15.00	20.00	15.00
Number of Shares (in Lakhs)	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00

The financial results summary for financial years 2016-17 and onwards are prepared in accordance with Ind-AS and Schedule III of the Companies Act, 2013 and the financial results for financial years 2015-16 and prior are prepared as per the Accounting Standards and Indian GAAP.



## NOTICE

Notice is hereby given that the 29<sup>th</sup> Annual General Meeting ("AGM") of the members of Ram Ratna Wires Limited (the "Company") will be held on Friday, 17<sup>th</sup> September, 2021 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

### ORDINARY BUSINESS

1. To receive, consider and adopt:
  - a. the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021, together with the Reports of the Board of Directors and Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021, together with the Report of the Auditors thereon.
2. To declare a dividend on Equity Shares for the financial year ended 31<sup>st</sup> March, 2021.
3. To appoint a Director in place of Shri Hemant Kabra (DIN - 01812586), who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS

4. To consider appointment of Smt. Payal Agarwal (DIN: 07198236) as an Independent Director and in this regard, to pass, with or without modification(s), the following resolution as an ORDINARY Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014 and any other applicable provisions of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modifications or re-enactment thereof), Smt. Payal Agarwal (DIN: 07198236) who has been appointed as an Additional Independent Director of the Company by the Board of Directors with effect from 30<sup>th</sup> June, 2021 and who holds office until the date of the ensuing Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and has submitted a declaration that she meets the criteria for Independence, and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from 30<sup>th</sup> June, 2021 to 29<sup>th</sup> June, 2026, not liable to retire by rotation."
5. To consider and ratify the remuneration payable to M/s. Poddar & Co., Cost Accountants, for the financial year ending 31<sup>st</sup> March, 2022 and in this regard, to pass with or without modification(s), the following resolution as an ORDINARY Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the payment of the remuneration of ₹ 5,00,000/- (Rupees Five Lakhs only) with applicable tax plus reimbursement of related business expenses, at actuals, to M/s. Poddar & Co., Cost Accountants (Firm Registration No. 101734), who were appointed by the Board of Directors of the Company, as Cost Auditors, to conduct audit of the cost records maintained by the Company, for the Financial Year ending 31<sup>st</sup> March, 2022, be and is hereby ratified."

By the Order of the Board

Place: Mumbai

Date: 29<sup>th</sup> June, 2021

#### REGISTERED OFFICE:

Ram Ratna House, Oasis Complex, P.B.Marg, Worli, Mumbai - 400 013

CIN: L31300MH1992PLC067802

E-MAIL: [investorrelations@rrglobal.com](mailto:investorrelations@rrglobal.com)

Website: [www.rrshramik.com](http://www.rrshramik.com)

**Saurabh Gupta**

Company Secretary & Compliance Officer

ACS - 53006

**NOTES:**

1. In view of the ongoing COVID-19 pandemic situation, the Ministry of Corporate Affairs ("MCA") has pursuant to its Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 05<sup>th</sup> May, 2020 and Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 (the "MCA Circulars") and other applicable circulars issued by the Securities and Exchange Board of India (SEBI) have permitted the companies to conduct AGM through VC or OAVM and dispensed the requirement of physical attendance of the Members at a common venue and has granted relaxation in respect of sending physical copies of the annual report to shareholders. In view of the aforementioned MCA and SEBI Circulars and in a view to follow social distancing norms, the Company is holding this year's AGM through VC/OAVM and as such the route map is not annexed to this notice. The venue for the AGM shall be deemed to be the registered office of the Company.
2. Since this AGM is being held pursuant to MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with and accordingly, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the proxy form and attendance slip are not annexed to this Notice. However, Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) intending to nominate their authorised representative(s) to attend the AGM through VC/OAVM are requested to send a certified true copy of the Board Resolution / Authority letter etc., together with attested specimen signature(s) of the duly authorized representative(s), to attend and vote on their behalf at the AGM, by e-mail to Scrutinizer at [rrwl.scrutinizer@gmail.com](mailto:rrwl.scrutinizer@gmail.com) with a copy marked to [investorrelations@rrglobal.com](mailto:investorrelations@rrglobal.com) and [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e., Friday, 17<sup>th</sup> September, 2021. Members seeking to inspect such documents can send an email to [investorrelations@rrglobal.com](mailto:investorrelations@rrglobal.com).
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) (hereinafter referred to as "SEBI Listing Regulation"), and MCA circulars as mentioned above, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
7. The Members, whose names appear in the Register of Members/ list of Beneficial Owners as on Friday, 10<sup>th</sup> September, 2021, i.e., the date prior to the commencement of book closure, being the cut-off date, are entitled to vote on the Resolutions set forth in the Notice. A person who is not a member as on the cut-off date should treat the Notice of AGM for information purpose only. In case of Joint Shareholders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. In accordance with the MCA and SEBI Circulars, the Notice calling the AGM along with the Annual Report 2020-21 is being sent through electronic mode to those Members whose email addresses are registered with the Company/Registrar & Transfer Agent (RTA) /Depository participant and the same can also be accessed from the website of the Company at [www.rrshramik.com](http://www.rrshramik.com), website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA and SEBI Circulars.
10. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") in respect of item nos. 4 and 5 of the Notice set out above and the details pursuant to Regulation 36(3) of the SEBI Listing Regulations and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re- appointment at this AGM is annexed herewith.