



# RAMKAASHYAP INVESTMENT LIMITED

**CERTIFIED TRUE COPY**

For Ram Kaashyap Investment Limited

  
Director

**13<sup>th</sup> ANNUAL REPORT**  
**(2005-2006)**

**RAMKAASHYAP INVESTMENT LIMITED**

Regd. Office: (B.R. Complex) II Floor, No.33/8, C.P. Ramasamy Road, Alwarpet, Chennai-600 018.

**Thirteenth Annual Report**

**Board of Directors**

**R. DAKSHINAMURTHY**

Director

**A. SRINIVAS**

Director

**M. SHANKAR**

Director

**Registered Office**

(B.R. Complex) II Floor,  
No.33/8, C.P. Ramasamy Road,  
Alwarpet, Chennai-600 018.

**Auditors**

G. Parthasarathy,  
Chartered Accountant,  
No.8, Iswar Apartment,  
5, East Coast Road,  
Thiruvanmiyur, Chennai- 600 041.

**Registrars & Share Transfer Agents**

KNACK CORPORATE SERVICES (P) LIMITED  
No. 27, A.R.K. Colony,  
Eldams Road, Chennai – 600 018.

**Equity Shares Listed At**

The Madras Stock Exchange Ltd., Chennai.  
The Bombay Stock Exchange Ltd., Mumbai.

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**NOTICE**

**NOTICE** is hereby given that the Thirteenth Annual General Meeting of the Shareholders of the Company will be held at 2.15 P.M on Friday, 5<sup>th</sup> January 2007 at New Woodlands Hotel (P) Ltd.,No.72-75,Dr Radhakrishnan Salai, Mylapore, Chennai- 600 004.

**ORDINARY BUSINESS**

1. To receive, consider and adopt the accounts of the Company for the financial year ended 31<sup>st</sup> March 2006, the Balance Sheet as at that date and the Report of the Board of Directors and Auditor thereon.
2. To Appoint Mr. G. Parthasarathy, FCA as the Statutory auditor of the Company from the conclusion of this Annual General Meeting until the next AGM and to fix his remuneration.
3. To elect a Director in the place of Mr. A Srinivas who retires by rotation and being eligible, offers himself for re-appointment.

By ORDER OF THE BOARD

**R Dakshinamurthy**  
Director

PLACE : CHENNAI  
DATE : 6<sup>th</sup> December 2006



**NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. The proxy forms, in order to be valid, must be received at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
2. Members are requested to notify to the Company's Registrars and Transfer Agents (RTA), M/s. Knack Corporate Services Private Limited No.27 ARK Colony, Eldams Road, Alwarpet, Chennai-600 018. (Telephone No.044-55254632 / 24351157 Fax No. 044-52081820).
  - a) Any Change in their Registered Addresses along with PIN Code Number;
  - b) Details about their Bank account number, name of bank, bank's branch name and address to enable the Company to draw dividend warrant payable accordingly.

Please quote your Registered Folio Number in all correspondence with the Company/RTA.

3. Members holding shares in the same name or same order of names under different Ledger Folios are requested to apply for consolidation of such Folios, to the Company's Registrars and Transfer Agents, at the address as stated at Note No.2 above.
4. Member may please address all their documents/correspondence relating to the equity shares of the Company directly to the Company's Registrars and Transfer Agents, at the address as stated in Note No.2 above.
5. Nomination facility for shares is now available for members. The prescribed format in this regard can be obtained from the Company's Registrars and Transfer Agents.
6. Members attending the Annual General Meeting are requested to bring with them the following:
  - a. Their Folio Numbers.
  - b. No copy of the Annual Report would be distributed at the Meeting.
  - c. The attendance Slip duly completed and signed in terms of specimen signature shall be lodged with the Company.

The Company would accept only the Attendance Slip from members actually attending the meeting; or from the person attending as proxy under a valid proxy form registered with the company not less than 48 hours prior to the meeting. Attendance slips of members/valid proxies not personally present at the meeting, or relating to proxies which are invalid, will not be accepted from any other member/person.

The meeting is for members or their proxies only. Please avoid being accompanied by non-members/children.

7. The Share Transfer Registrar and Register of Members will remain closed from 2<sup>nd</sup> January 2007 to 4<sup>th</sup> January 2007 (both days inclusive).

**DIRECTORS' REPORT & MANAGEMENT DISCUSSION AND ANALYSIS**

To the *Members*,

Your Directors hereby present the Thirteenth Annual Report of your Company with the Audited Accounts for the period ended 31<sup>st</sup> March 2006.

**Financial Results**

(Rs. in Lakhs)

<b>Particulars</b>	<b>Period ended 31.03.2006</b>	<b>Period ended 31.03.2005</b>
Loss before depreciation & tax	1.57	72.00
Less: Depreciation	13.72	17.07
Loss before extra ordinary items	15.29	89.07
Investment in business written off	—	—
Loss after extra ordinary items	15.29	89.07
Less: Provisions for tax	—	—
Loss after tax	15.29	89.07
Add: Loss b/f from previous year	1079.74	990.67
Net Loss carried over	1095.03	1079.74
<b><i>Appropriations</i></b>		
Proposed Preference Dividend	-	-
Surplus / Deficit c/f to balance Sheet	(1095.03)	(1079.74)

**Dividend**

Due to the loss incurred in your Company during the financial year, your Directors' are unable to recommend any Dividend for the period.

**Management Discussion & Analysis**

*a. Industry Structure and developments.*

The company is of the opinion to look after other feasible business instead NBFC, as it had closed its all operation in NBFC business.

*b. Opportunities and Threats*

As discussed above, there is very big entry of private banks, the retail loan facility gets easier at mass. Hence, except the giant in this industry others are slowly getting out from the industry.

*c. Segment-wise or Product-wise performance.*

There is no operation in the financial year concerned.

*d. Outlook*

The Company is eyeing other business opportunities and viable offer.

*e. Risks and concerns*

Considering the none of the operation in the Company, till now we are unable to mention of Risks.

*f. Internal control Systems and their adequacy*

The Company is trying to develop the Internal Control Systems suitable to the business which it envisages to start.

*g. Discussion on financial performance with respect to operational performance*

There is no operation during the financial year. Hence, we are unable to provide.

*h. Material developments in Human Resources / Industrial Relations front, including number of people employed.*

The Company has identified certain new projects for which it may require adequate human sources. It may find the suitable system for HR and Industrial Relations for the proposed business.

**Performance Overview**

During the period under review, your Company was unable to do any business.

**Issue of Shares**

During the period under review, your Company has not issued any shares.

**Resources**

**a. Bank Limits**

During the year under review your Company was not in a position to pay interest to the consortium Banks. Your Company is planning for a negotiated settlement by urging the bankers to give up a portion of the principal and the entire amount of the interest.

**b. Fixed Deposits**

The public liability in the form of Public Deposits is nil as there is no public deposit accepted.

**c. Preference Shares**

The Company has not redeemed its redeemable preference shares till date.

**Corporate Governance and due Compliances**

Your Company has taken necessary steps to give effect to the Corporate Governance. Your Company has complied with the requirements regarding corporate governance as required under Clause 49 of the Listing Agreement of the Stock Exchanges where its shares are listed. A Certificate from the Statutory Auditor regarding compliance of conditions of corporate governance is attached to this report.

**Directors**

Your Company is taking necessary steps to increase the board size. During the year, your company has inducted Mr.A. Srinivas and Mr. M.Shankar as Independent and Non- Executive Director into the Board.