

RAMSONS PROJECTS LTD.

FIFTH ANNUAL REPORT 1998 - 99

BOARD OF DIRECTORS

MR. RAM LAL SACHDEVA	CHAIRMAN
MR. YOGESH SACHDEVA	MANAGING DIRECTOR
MR. SUNIL SACHDEVA	DIRECTOR
MR. PANKAJMANI SACHDEVA	DIRECTOR
MR. VINOD MADAN	DIRECTOR
MR. R.P. SHARMA	DIRECTOR
MRS. RENU SACHDEVA	DIRECTOR

MR. H.P. SHARMA

COMPANY SECRETARY

AUDITORS

Sobti & Arora
Chartered Accountant
301, C-2/4, Pragati Market
Ashok Vihar, Phase -II
New Delhi - 110052

BANKERS

Canara Bank

REGD. OFFICE: A-12, Vikas Puri, New Delhi - 110018

RAMSONS PROJECTS LTD.
A-12, VIKAS PURI, NEW DELHI, PIN-110018.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FIFTH ANNUAL GENERAL MEETING OF RAMSONS PROJECTS LIMITED WILL BE HELD ON SATURDAY 11TH SEPTEMBER, 1999 AT THE REGISTERED OFFICE OF THE COMPANY AT A-12, VIKAS PURI, NEW DELHI AT 09.30 A.M. TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the company as at 31st March, 1999, Profit and Loss Account for year ended on that date alongwith Auditor's Report and Director's Report thereon.
2. To appoint a Director in place of Mr. Sunil Sachdeva who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Mr. Rajender Prasad Sharma who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

BY ORDER OF THE BOARD OF
RAMSONS PROJECTS LIMITED

PLACE : NEW DELHI
DATED : 10TH AUGUST, 1999

H.P. SHARMA
COMPANY SECRETARY

NOTES

1. A member entitle to attend and vote at the meeting is entitle to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 9th September, 1999 to 11th September, 1999 (both days inclusive).

Regd Office :
A-12, Vikas Puri,
New Delhi

PLACE : NEW DELHI
DATED : 10TH AUGUST, 1999

By order of the Board of
RAMSONS PROJECTS LTD.

H.P. SHARMA
COMPANY SECRETARY

RAMSONS PROJECTS LTD.

DIRECTOR'S REPORTTO THE MEMBERS

Your Directors have pleasure in presenting their Fifth Annual Report together with the Audited Accounts of your company for the year ended 31st March 1999.

FINANCIAL HIGHLIGHTS

Financial statement as at 31st March, 1999 is summarised as follows :

For the year ended	31st March, 1998 (IN LACS)	31st March, 1999 (IN LACS)
Total Income :	18.48	11.36
Profit before tax :	(12.04)	2.48
Provision for tax :	NIL	NIL
Profit after tax :	(12.04)	2.48

DIVIDEND/TRANSFER TO RESERVES

Keeping in view the profit earned by the Company during the year ending 31st March 1999, no dividend is proposed by the Board for this year.

OPERATIONS

The company is doing Electric Projects and also trading in natural stones. Your company is having some good orders in hand for electrical projects and supply of stones. Also company is expending its activities to export stones & handicrafts in near future.

During the year the company was mainly engaged in Trading in Electric goods & Stones, Loan financing and Investment in Securities business.

RESOURCE MOBILISATIONS

Your company has not raised any funds from public or by private placement. The funds of the company are employed in trading of electrical & stone goods, financing and investment in securities.

EXPANSION AND DIVERSIFICATION

The company has diversified its activities into the business of trading of stone and electrical goods. The company expects good orders in future in this field & wish to extend export activities

of handicrafts.

DIRECTORS

Mr. Sunil Sachdeva and Mr. Rajender Prasad Sharma, Directors retire by rotation and being eligible offers themselves for re-appointment.

AUDITORS

M/s Sobti and Arora, Chartered Accountants, retire at the conclusion of this Annual General Meeting and are eligible for re-appointment. The requisite certificate under section 224(1b) of the Companies Act, 1956 has been received from them. Your board recommends their re-appointment as Company's Auditor for the year 1998-99.

PUBLIC DEPOSIT

Your company did not accepted any deposit from the public during the year.

PERSONNEL

None of the employee were paid remuneration in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of employees) Rules 1975.

CONSERVATION OF ENERGY/TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE YEAR

Since your company did finance & trading business during the year so this provision relating to energy/technology absorption is not applicable.

During the year there is no earning or outgo of foreign exchange.

ACKNOWLEDGEMENT

Your directors wish to place on record their sincere appreciation for the whole hearted co-operation and assistance extended by its Dealers, Shareholders, Bankers, Business Constituents and the services rendered by the staff and officers of the company.

For & on behalf of the Board of Directors

sd\-

DATE : 10TH AUGUST, 1999
PLACE: NEW DELHI

RAM LAL SACHDEVA
CHAIRMAN

RAMSONS PROJECTS LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1. REGISTRATION DETAILS

Registration No. : 63708 State code : 55

Balance Sheet date : 31-03-1999

2. CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)

Public issue	: NIL	Right issue	: NIL
Private placement	: NIL	Bonus shares	: NIL

3. POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS (Amount in Rs. Thousands)

SOURCES OF FUNDS :

Total Liabilities		Total Assets	
31446		31446	
Paid up Capital		Reserves & Surplus	
30065		903	
Secured Loans		Unsecured Loans	
NIL		NIL	

APPLICATION OF FUNDS :

Net Fixed Assets		Investments	
1653		20526	
Net Current Assets		Misc. Expenditure	
8511		632	
Accumulated Losses			
NIL			

4. PERFORMANCE OF COMPANY (Amount in Rs. Thousands)

Turnover (Gross Revenue)	: 1137	Total Expenditure:	888
Profit before Tax	: 248	Profit after Tax	: 248
Earning per share (IN RS.):	NIL	Dividend Rate	: NIL

5. GENERIC NAME OF THREE PRINCIPAL SERVICES OF COMPANY

- Loan Financing
- Investment in Securities
- Trading in Stones & Electric goods

RAMSONS PROJECTS LIMITED ATTENDANCE SLIP
REGD.OFFICE : A-12,VILAS PURI, NEW DELHI

NAME OF SHAREHOLDER :

FOLIO NO. :

NO.OF SHARES HELD :

I hereby record my presence at the 5th Annual General Meeting held at New Delhi on Saturday, the 11th day of September, 1999 9.30 A. M.

SIGNATURE OF THE SHAREHOLDER/PROXY

Note : Please handover the slip at the entrance of the Meeting venue.

RAMSONS PROJECTS LIMITED
REGD.OFFICE : A-12,VILAS PURI, NEW DELHI

PROXY FORM

I/We _____ of _____
in the district of _____ being a Member(s) of the above named
Company hereby appoint _____ of _____ in the district
of _____ or failing him _____ of _____ in the district
of _____ as my / our proxy
to attend and vote for me / us on my / our behalf at the 4th Annual General Meeting of
the Company to be held on saturday the 11th day of September, 1999 at 9.30 A.M. and at
any adjournment thereof.

Signed at _____ this _____ day of _____ 1999

Folio No. _____

No. of Shares held : _____

AFFIX
30 PAISA
REVENUE
STAMP

Notes: _____

1. The proxy need not be member
2. The form of proxy, duly signed across 30 paise revenue stamp should reach the Company, not less than 48 hours before the time fixed for the meeting.