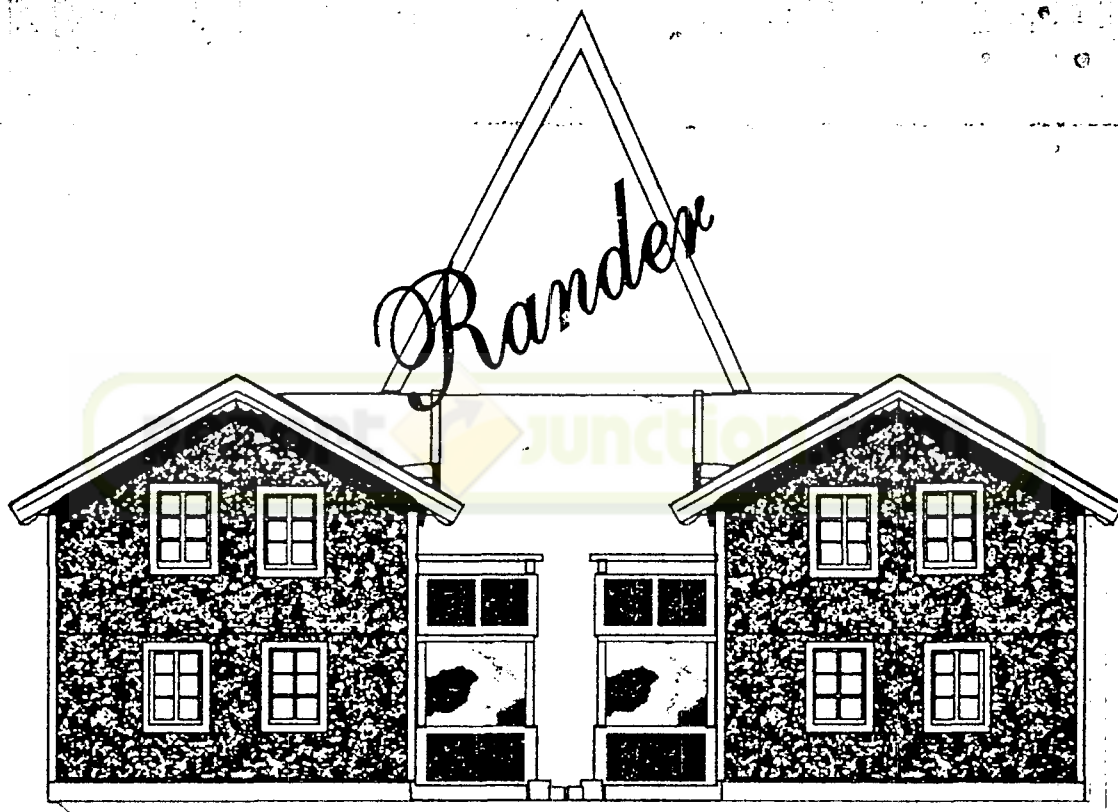


## 4TH ANNUAL REPORT 1996 - 97



### **RANDER CORPORATION LIMITED**

Regd. Office : 14 / 15, Madhav - Kripa, Boisar Palghar Road, Boisar, Dist. Thane,  
Maharashtra, Pin - 401 501. Phone : 0252-571353

Admn. Office : Unit No. 35/B, Building No. 1, Borivali Ganjawala Co-Op. Hsg. Soc. Ltd.  
S.V.P. Road, Borivali (W), Mumbai - 400 092. Telefax : 8918340 • 8935838





### BOARD OF DIRECTORS

Amarchand Rander	:	(Managing Director)
Ashok Mangal	:	(Director)
Anil Kumar Dhoot	:	(Director)
P. C. Dhoot	:	(Director)
Raj Kumar Dhoot	:	(Director)

### AUDITORS

Shyam C. Agarwal & Co.  
(Chartered Accountants)

### LEGAL ADVISOR

R. D. Kewat

### BANKERS

Union Bank of India (Borivali)  
Union Bank of India (Boisar)  
Jana Seva Sahakari Bank Ltd. (Borivali )  
Federal Bank Ltd. (Mumbai)

#### -: REGISTERED OFFICE :-

14/15, Madhav-Kripa,  
Boisar Palghar Road,  
Boisar, Dist. Thane.  
Maharashtra. Pin - 401 501.  
Tel. : 0252-571353

#### -: ADMINISTRATION OFFICE :-

Unit No. 35/B Building No. 1,  
Ganjawala Co-Op. Hsg. Soc. Ltd.,  
S. V. P. Road, Borivali (W),  
Mumbai - 400 092.  
Telefax :- 891 8340 / 893 5838

**NOTICE****RANDER CORPORATION LIMITED**  
(Formerly Rander Finance & Leasing Co. Ltd.)

NOTICE is hereby given that the Fourth Annual General Meeting of the members of RANDER CORPORATION LIMITED will be held on Saturday, 27th September, 1997 at 11.00 a.m. at the registered office 14/15, Madhav Kripa, Boisar Palghar Road, Boisar, Dist. Thane Maharashtra, Pin - 401 501. to transact the following business.

**ORDINARY BUSINESS :**

- 1) To receive, consider and adopt the Audited Statements of Accounts for the year ended 31st March 1997 and the Director's Report, Auditors Report thereon.
- 2) To appoint a Director in place of Mr. Anil Kumar Dhoot who retires by rotation and being eligible offers himself for re-election
- 3) To appoint a Director in place of Mr. P. C. Dhoot who retires by rotation and being eligible offers himself for re-election.
- 4) To appoint Auditors, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**NOTES :-**

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
- 2) Instruments appointing proxies should be deposited at the Registered Office of the Company not less than fortyeight hours before the time fixed for the meeting.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 20th September 1997 to Saturday 27th September 1997 ( both days inclusive)
- 4) Members are requested to notify immediately any change of address.
- 5) The Accounts, the report and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered Office of the Company on any working day except Saturday and Sunday prior to the date of Annual General Meeting.
- 6) The practise of distributing copies of the Annual Report at the Annual General Meeting has been discontinued as a measure of economy. Members are therefore requested to bring copies of the Annual Report at the Meeting.

**REGISTERED OFFICE :-**

14/15, Madhav-Kripa, Boisar Palghar Road,  
Boisar, Dist. Thane, Maharashtra, Pin - 401 501.  
Tel. : 0252-571353.

Place : Mumbai  
Dated : 14 / 7 / 1997

**FOR AND ON BEHALF OF  
THE BOARD OF DIRECTORS**

SD/-

**AMARCHAND RANDER**  
(Managing Director)



4th Annual Report 1996-97

## REPORT OF THE DIRECTORS TO SHARE HOLDERS

To,  
THE MEMBERS

The Directors have pleasure in presenting The Fourth Annual Report together with the Audited Balance Sheet and the Profit and Loss Account for the year ended 31st March, 1997.

### FINANCIAL RESULTS

(RS. IN LAKHS)

	Current Financial year ended 31-03-97	Previous Financial year ended 31-03-96
Income from operation	23.40	44.80
Other Income	11.05	11.91
Total Income	34.45	56.71
Expenditure	13.19	11.30
Financial Expenses	1.16	2.74
Profit before Depreciation and Tax	20.10	42.67
Depreciation	4.20	3.98
Profit before Taxation	15.90	38.69
Provision for Tax	1.40	2.49
Profit after Tax	14.50	36.20
Paid up Equity Share Capital	498.70	499.38
Reserve	52.31	36.94
EPS (In Rupees)	0.29	1.31*

\* Weighted Average Basis

### DIVIDEND :

In order to conserve the resources for development activities, your directors have not recommended any dividend on the equity shares of the company.

### REVIEW OF OPERATIONS :

The Company's operation are functioning smoothly and are generally maintained over the years. The profit after tax for the current financial year being Rs. 14.50 Lakhs as compared to the profit after tax for the previous year Rs. 36.20 Lakhs.

**PERFORMANCE VS PROJECTION** for financial year 1996-97  
(as required by Clause 43 of the Listing Agreement).

(RS. IN LAKHS)

	PERFORMANCE	PROJECTION As per prospectus dated 4/9/95
TOTAL INCOME	34.45	215.79
PROFIT AFTER TAX	14.50	138.07
E.P.S. (In Rupees)	0.29	2.76
DIVIDEND	-	10%