

7th ANNUAL REPORT 1999-2000

Rander

RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar,
Dist. Thane. Maharashtra. Phone : 0252-571353

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawalla Shopp. Centre,
S. V. P. Road, Borivali (W), Mumbai - 400 092. TeleFax : 8918340 ● 893 5838

BOARD OF DIRECTORS

Amarchand Rander : (Managing Director)

Anil Kumar Dhoot : (Director)

Raj Kumar Dhoot : (Director)

AUDITORSIshwarlal & Co.
(Chartered Accountants)**LEGAL ADVISOR**

R. D. Kewat

BANKERSUnion Bank of India (Borivali)
Union Bank of India (Boisar)
Jana Seva Sahakari Bank Ltd. (Borivali)
Vasai Janata Sahakari Bank (Boisar)**-: REGISTERED OFFICE :-**14/15, Madhav-Kripa,
Boisar Palghar Road,
Boisar, Dist. Thane.
Maharashtra. Pin - 401 501.
Tel. : 0252-571353**-: ADMINISTRATION OFFICE :-**Unit No. 35/B Building No. 1,
Ganjawala Co-Op. Hsg. Soc. Ltd.,
S. V. P. Road, Borivali (W),
Mumbai - 400 092.
Telefax :- 891 8340 / 892 7038/ 893 5838



NOTICE

RANDER CORPORATION LIMITED

NOTICE is hereby given that the Seventh Annual General Meeting of the members of RANDER CORPORATION LIMITED will be held on Saturday, 21st October, 2000 at 11.00 a.m. at the registered office 14/15, Madhav Kripa, Boisar Palghar Road, Boisar, Dist. Thane Maharashtra, Pin - 401 501. to transact the following business.

ORDINARY BUSINESS :

- 1) To receive, consider and adopt the Audited Statements of Accounts for the year ended 31st March 2000 and the Director's Report, Auditors Report thereon.
- 2) To appoint a Director in place of Mr. Anil Kumar Dhoot who retires by rotation and being eligible offers himself for re-election
- 3) To appoint new Auditors, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

NOTES :-

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
- 2) Instruments appointing proxies should be deposited at the Registered Office of the Company not less than fortyeight hours before the time fixed for the meeting.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday 18th October, 2000 to Friday, 20th October, 2000. (both days inclusive)
- 4) Members are requested to notify immediately any change of address.
- 5) The Accounts, the report and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered Office of the Company on any working day except Saturday and Sunday prior to the date of Annual General Meeting.
- 6) The practise of distributing copies of the Annual Report at the Annual General Meeting has been discontinued as a measure of economy. Members are therefore requested to bring copies of the Annual Report at the Meeting.

REGISTERED OFFICE :-

14/15, Madhav-Kripa, Boisar Palghar Road,
Boisar, Dist. Thane, Maharashtra, Pin - 401 501.
Tel. : 0252-571353.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS**

SD/-

AMARCHAND RANDER
(Managing Director)

Place : Mumbai
Date : 29th, Sept. 2000

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REPORT OF THE DIRECTORS TO SHARE HOLDERS

To,

THE MEMBERS

The Directors have pleasure in presenting The Seventh Annual Report together with the Audited Balance Sheet and the Profit and Loss Account for the year ended 31st March, 2000.

FINANCIAL RESULTS**(RS. IN LAKHS)**

	Current Financial year ended 31-03-2000	Previous Financial year ended 31-03-99
Income from operation	32.90	27.96
Other Income	0.27	0.42
Total Income	33.17	28.38
Expenditure	15.69	28.69
Financial Expenses	0.53	0.95
Loss of Share Business	9.59	—
Loss on Sale of fixed Asset	—	17.72
Profit Loss before Depreciation and Tax	7.36	(18.98)
Depreciation	2.10	1.87
Profit (Loss) before Taxation	5.26	(20.85)
Provision for Tax	—	—
Profit (Loss) after Tax	5.26	(20.85)
Paid up Equity Share Capital	498.70	498.70
Reserve	51.77	51.77

DIVIDEND :

The Directors regret their inability to declare any dividend on equity shares.

REVIEW OF OPERATIONS :

The Company's operations are functioning smoothly and are generally maintained over the years, but company during the year earned Rs. 5.26 lakhs after the loss on shares business in compared to the loss of the previous financial year Rs. 20.85 lakhs

REASON :-

The Company has not achieved it's target due poor purchasing condition in market & fall in the leasing income but tried to achieve target by construction business.

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FIXED DEPOSITS :

The Company has not accepted any deposits during the year within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

PARTICULARS OF EMPLOYEES :

The information required under the provisions of Section 217 (2A) of the Companies Act 1956 read with (Particulars of Employees) AMENDED RULES, 1988, is not required to be furnished as no employee falls within the purview of the above mentioned provisions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

The additional information required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars In the Report of Board of Directors) Rules , 1988 forming part of the Report , is not annexed as it is not applicable for the Company.

DIRECTORS :

In accordance with the Articles of Association of your company, Mr Anil Kumar Dhoot retire by rotation at the ensuing Annual General meeting and being eligible offer himself for reappointment.

AUDITORS :

The Auditors M/S ISHWARLAL & CO., Chartered Accountants retire and offered themselves for reappointment and the certificate from them has been received to the effect that their appointment, if made would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

APPRECIATION :

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Financial Institutions, Banks, Central, State and local government.

Your Directors are also pleased to record their Appreciation of the valued contribution, devotion and sense of commitment extended by the employees of the Company.

For and on Behalf of the Board of the Directors

AMARCHAND RANDER

Sd/-

Managing Director

Place : Mumbai..

Date : 28/09/2000